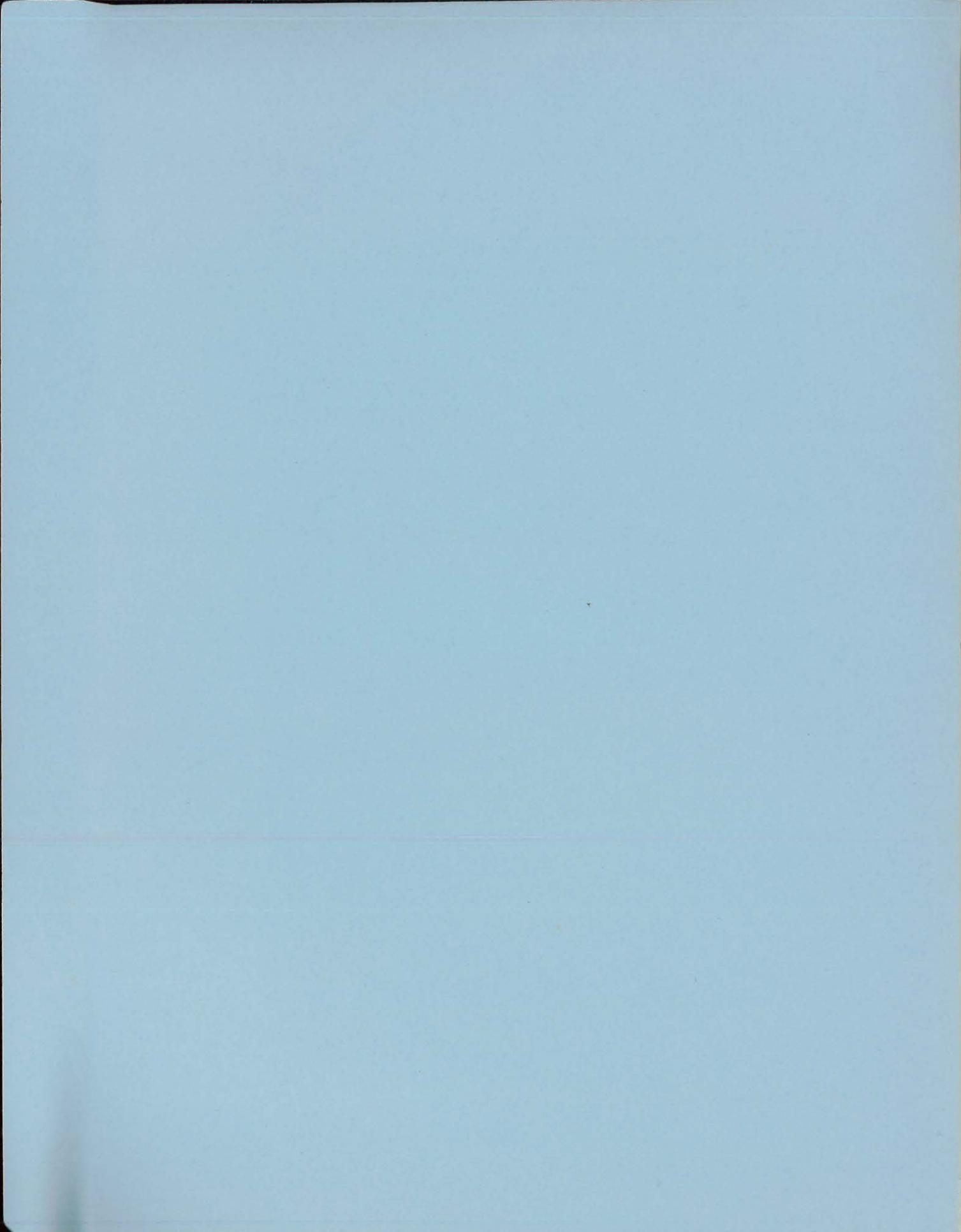


annual report

1979

**national
credit union
administration**



1979
Annual Report
of the
National Credit Union
Administration

October 1980

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Foreword

For the Federal Credit Union Program, the decade of the 1970's was one of profound change and development. The decade opened with the establishment of the National Credit Union Administration (NCUA) and the enactment of Federal share insurance for credit unions and closed with the creation of a three-person Board of Directors to manage NCUA and the successful organization of the Central Liquidity Facility. In the intervening years, credit unions, aided by the availability of Federal share insurance and expanded credit union powers weathered a major national recession, and the most turbulent financial markets in three decades.

The persistent high rate of inflation, rising interest rates and substantial outflows of savings made 1979 the most disruptive year credit unions have had to face since 1974. Many credit unions saw rising expenses and large share outflows erode their liquidity and capital positions and affect their ability to operate efficiently. As a result, Federal credit union growth fell sharply during the year and was considerably below the prior year's growth and, in fact, was the slowest in the history of the Federal credit union program. Total assets, for example, expanded by just 4.9% in 1979, compared to 17.6% in 1978. Loans outstanding and members' savings rose 3.1% and 6.8%, respectively, compared to gains of 22.3% and 16.5% in 1978.

Federally-insured State credit unions were similarly affected with growth rates far below the 1978 experience. On the positive side, 407 State credit unions became federally-insured during 1979 bringing the total number insured to 4,769. These credit unions had a total membership of more than 12.2 million with total savings of almost \$15.9 billion. As of December 31, 1979, more than 80% of the number of U.S. credit unions and their total savings were protected by Federal share insurance.

The years ahead will continue to present problems and challenges to credit unions. Adverse economic conditions have not abated and are likely to continue for some time. Some of the operational constraints that affected credit unions in 1979 have been alleviated by legislation enacted in early 1980. Among other things, that legislation provided permanent share draft authority and an increase in the Federal credit union loan interest rate ceiling.

There remains a great deal more to be done to overcome the challenges of the 1980's. We must work together to consolidate the achievements of the 1970's to assure the continued success and viability of the Nation's credit unions throughout the decade of the 1980's.

LAWRENCE CONNELL Chairman
P. A. MACK, Jr. Vice Chairman
HAROLD A. BLACK Member

Historical Sketch

A credit union is a cooperative nonprofit organization of individuals with a common bond of occupation, association, or residence. Credit unions may be incorporated in the United States under a Federal law or one of the 46 State laws.

Individuals in the field of membership of a Federal credit union may become members and participate in all benefits by subscribing to a share in the credit union, par value of which is \$5. The objectives of a credit union are to promote thrift among its members and to provide them with a source of credit for provident purposes at reasonable rates of interest.

Credit unions are managed by a board of directors and committees made up of members of the credit union. No director, committee member, or other officer except the treasurer of a Federal credit union, may be compensated. After expenses and legal reserve requirements are met, most of the earnings of a credit union are returned to the members in the form of dividends on share holdings.

Credit unions originated in Germany in the middle of the 19th century. Their principal early objective was to combat usury which was further depressing the economic wellbeing of the poor. The early credit union philosophy was closely connected with moral and humanitarian goals and credit unions were frequently organized in and supported by churches.

Credit unions operated in many countries of Europe by the turn of the century. The first credit union in the United States was organized in New Hampshire in 1908. Credit unions were chartered only under State laws until the Federal Credit Union Act was passed in 1934. At that time, there were 2,028 State-chartered credit unions in operation in 38 States and the District of Columbia.

The administration of the Federal Credit Union Act was originally the responsibility of the Farm Credit Administration. In 1942 this responsibility was transferred to the Federal Deposit Insurance

Corporation. The FDIC administered the Federal Credit Union Act until 1947 when the powers, duties and functions of supervising Federal credit unions were transferred to the Federal Security Agency. This arrangement continued until 1953 when the Bureau of Federal Credit Unions became a part of the Department of Health, Education and Welfare. In 1970, P.L. 91-206 amended the Act and created the National Credit Union Administration as an independent agency under the Executive Branch of the Federal Government. The authority for the chartering of State credit unions stems from the respective State credit union laws which are generally administered by State banking departments.

Growth in U.S. credit unions accelerated rapidly after the end of World War II. During the decade of the 1950's, the number of operating credit unions in the U.S. doubled. Membership increased by 2 1/2 times and assets by six-fold. In the 1960's, growth continued to be vigorous with membership nearly doubling to 21,629,000, and assets more than tripling to almost \$16 billion. With the passage of Federal share insurance legislation in late 1970 (P.L. 91-468), growth in credit union resources accelerated rapidly. Legislation enacted in 1977 (P.L. 95-22), which greatly expanded the powers of Federal credit unions in the basic areas of lending and saving, further stimulated growth. During the decade of the 1970's, total assets of Federal credit unions have increased more than 4 1/2 times to \$36.5 billion and State credit union assets have expanded 3 1/2 times to \$29.9 billion. By the end of 1979, some 22,000 credit unions with 43.3 million members and total resources of \$66.4 billion were in operation in the United States.

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Federal Credit Unions In 1979

The Economy

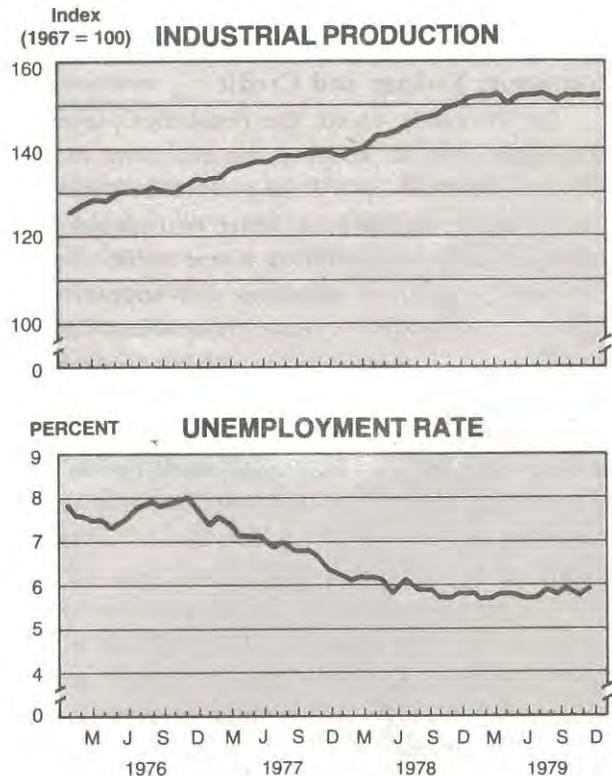
The sustained period of national economic expansion that began in 1975 came to a halt in 1979. After a slight increase in economic activity in the first quarter, growth during the second quarter ceased as the Gross National Product — the value of goods and services produced — declined at an annual rate of about 1% in real terms. Since the decline was widespread and affected most major sectors of the economy, many observers felt that the economy was about to slide into a recession. This did not occur, however, as growth during the second half of the year rebounded, mainly as a result of the substantial increase in consumer spending. For the year as a whole, real GNP increased by a surprising 2.3%, but well below the previous year's growth of 4.8%.

Although the economy managed to expand during 1979, there were many areas of weakness which persisted throughout the year. Despite an increase in total employment of more than two million and an unemployment rate that ranged between 5.7% and 5.9%, industrial production was erratic and showed little improvement for the year (Chart 1). Productivity declined for the first time since 1974 as a lower utilization of manufacturing capacity combined with a large increase in unit labor costs. In other major sectors, residential construction declined and business investment fell off considerably.

The major problem again in 1979 was an undesirably high rate of inflation. The consumer price index rose nearly 13% in 1979, compared to about 9% in 1978. Much of the increase was attributed to huge increases in energy and home ownership costs. Excluding home ownership costs, which reflect record high mortgage rates and the continuing increases in housing prices, consumer prices rose at an annual rate of about 10.4%.

During most of the year, financial conditions were dominated by high inflation, rising interest rates, undue growth in money and credit, and

Chart 1.—Index of Industrial Production and Unemployment Rate, Seasonally Adjusted, 1976-79.



SOURCE: Department of Commerce.

weaknesses in the value of the dollar abroad. These conditions required the Federal Reserve to follow a restrictive monetary policy during the first three quarters of the year, with increases in the discount rate occurring several times. Despite these actions, monetary and credit aggregates continued to expand, inflation accelerated and the dollar weakened further.

In response to unexpected signs of economic strength in late September, the Federal Reserve on October 6, increased the discount rate a full percentage point to 12% placed an 8% marginal reserve requirement on managed liabilities of

commercial banks, and adopted a new approach to conducting monetary policy. The new approach placed greater emphasis on controlling the growth of monetary aggregates than on attaining target interest rates.

Interest rates rose immediately following the October 6 action contributing to a decline in the automotive and housing sectors as well as a falloff in the demand for business loans. As the year came to a close, however, the economy still remained relatively buoyant. This, combined with an unsettled world political scene and rising oil prices led to a continuation of inflationary expectations for the months ahead.

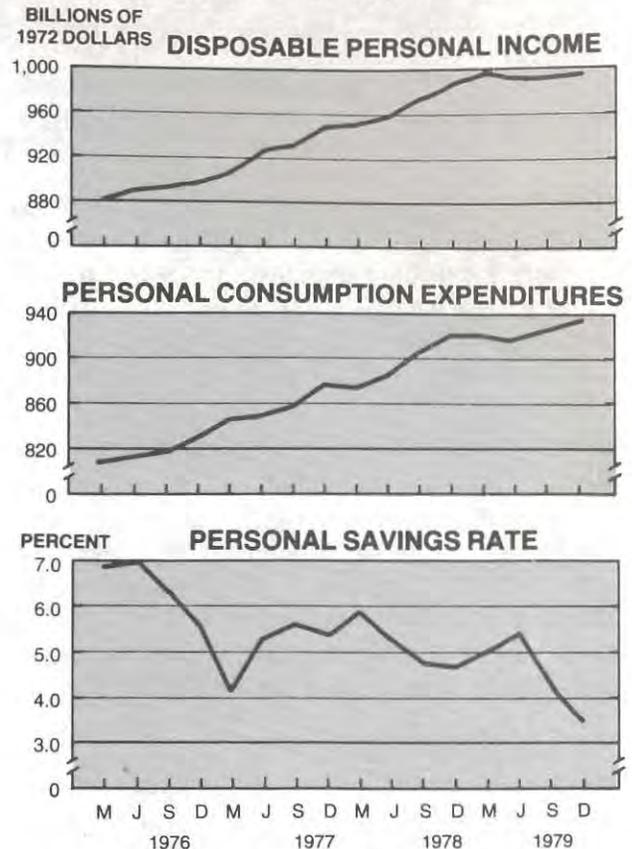
Consumer Savings and Credit

As previously noted, the consumer played an important role in keeping the economy moving forward in 1979 by a strong surge in consumer spending late in the year. Since real personal income actually declined from a year earlier, the increase in consumer spending was supported by reduced saving and increased borrowing. Reflecting this trend, the savings rate declined in relation to disposable income to its lowest level in many years. During the first six months of the year, the savings rate held up reasonably well but as consumer spending picked up in the last quarter, the savings rate fell to 3.4% (Chart 2).

The substantial slowdown in the rate of consumer savings in combination with disintermediation that occurred because of the very high market interest rates that were available to consumers on other types of investments depressed the rate of growth in consumer savings at financial institutions. Consumer savings held in banks and thrift institutions increased by about \$77 billion in 1979, down substantially from the \$104 billion gain of the previous year.

Credit unions were seriously affected by the slowdown in savings in 1979, and expanded by only a fraction of their 1978 pace. In fact, credit unions went from the fastest growing financial institution in 1978 to the second slowest growing institution in 1979, followed only by mutual savings banks which were particularly hard hit during the year. As Chart 3 shows, the falloff in credit union savings was especially severe in the final quarter. Because consumer savings at credit unions expanded at a slower pace in 1979 than at other financial institutions, they accounted for a smaller

Chart 2.—Disposable Personal Income, Personal Consumption Expenditures and Personal Savings Rate, Quarterly, 1976-79.



SOURCE: Department of Commerce.

proportion of total consumer savings than they did a year earlier — 4.9% at yearend 1979 compared to 5.1% at yearend 1978.

Although the increase in consumer spending during the latter part of 1979 was mainly responsible for sustaining the economic expansion, the type of spending was significantly different from the prior year's pattern. For example, the gain in consumer spending was largely in purchases of apparel, general merchandise and services. In contrast, during the previous year durable goods sales, mainly automobiles, were especially strong. In 1979, automobile sales fell off to historically low levels and the contraction in the housing market caused by record high mortgage rates led to a decline in the sale of household durable items such as furniture and other household equipment.

Despite the contraction in the sale of credit generating goods like new automobiles and furniture and household appliances, consumer installment credit outstanding expanded at a relatively rapid pace in 1979. Total consumer in-

Table 1. — Consumer Installment Credit Outstanding, by Type of Lender, December 31, 1979 and 1978 (Amounts in millions)

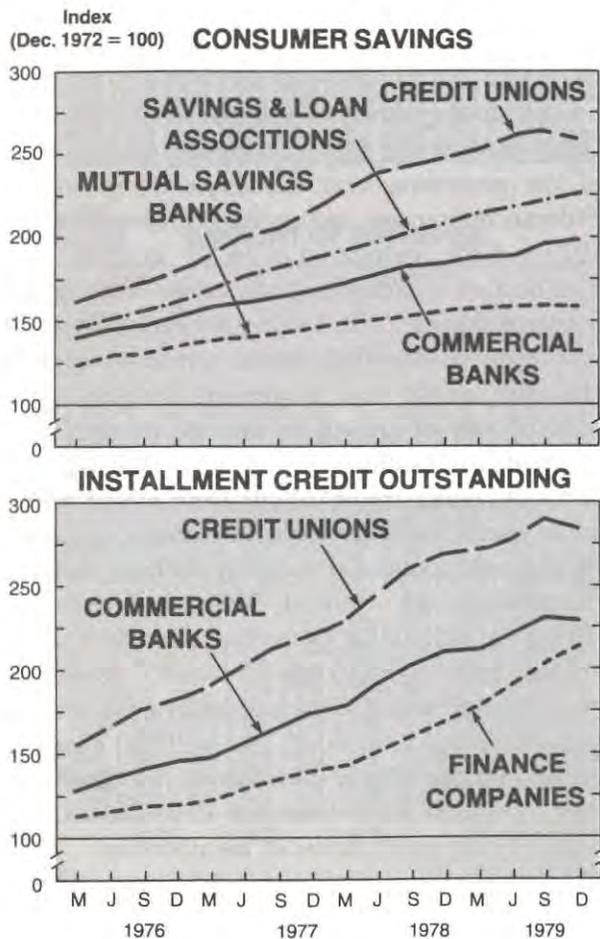
Type of lender	Amount outstanding		Percent distribution				Change from 1978 to 1979	
	1979	1978	1979	1978	1979	1978	Amount	Percent
Total, all lenders	\$311,122	\$275,640	100.0	100.0	—	—	\$35,482	12.9
Financial institutions, total	283,206	250,764	91.0	91.0	100.0	100.0	32,442	12.9
Commercial banks	149,604	136,189	48.1	49.4	52.8	54.3	13,415	9.8
Finance companies	68,318	54,309	21.9	19.7	24.1	21.7	14,009	25.8
Credit unions	48,186	45,939	15.5	16.7	17.0	18.3	2,247	4.9
Miscellaneous lenders ¹	17,098	14,327	5.5	5.2	6.0	5.7	2,771	19.3
Retail outlets ²	27,916	24,876	9.0	9.0	—	—	3,040	12.2

¹Represents savings and loan associations, mutual savings banks, and gasoline companies.

²Includes auto dealers and excludes 30 day charge credit held by travel and entertainment companies.

Source: Board of Governors of the Federal Reserve System.

Chart 3.—Consumer Savings and Installment Credit Outstanding at Financial Institutions, Quarterly, 1976-79.



SOURCE: Board of Governors of the Federal Reserve System and National Credit Union Administration

stallment credit outstanding increased by 12.9% or \$35.5 billion during the year. However, the 1979 increase was substantially smaller than the record increase of nearly \$45 billion during the previous year.

Despite the relatively large increase in consumer installment credit outstanding, credit unions did not perform well in this market in 1979. In fact, the total amount of consumer credit outstanding held by credit unions increased by just 4.9%, compared to a gain of 22.2% in the previous year. As a result, the credit unions' proportionate share of total installment credit declined to 15.5%, from 16.7% at the preceding yearend. As the bottom panel of Chart 2 and Table 1 show, both credit unions and commercial banks experienced slower growth in installment credit in 1979 while finance companies showed rapid growth.

FEDERAL CREDIT UNION OPERATIONS

The number of operating Federal credit unions declined by 21 in 1979 to 12,738 (Table 2). Since 1971, when the number of Federal credit unions declined by 260, the number in operation has remained relatively stable. Federal credit union membership, on the other hand, has increased appreciably since 1971, with membership increasing by more than a million persons per year for eight consecutive years. The increase of more than 1.5 million members or 6.6% during 1979, brought total membership to almost 25 million at yearend.

Federal credit unions serving occupational fields of membership declined slightly for the second

Table 2. — Status of Federal Credit Union Charters,
December 31, 1979

Date and Activity	Number of charters
As of December 31, 1978:	
Total charters issued since June 26, 1934	23,278
Total charters cancelled since 1934	-10,228
Total charters outstanding	13,050
Held by inactive credit unions ¹	291
Held by operating credit unions	12,759
During 1979:	
Charters issued	286
Charters cancelled	336
Net change	-50
As of December 31, 1979:	
Total charters outstanding	13,000
Held by inactive credit unions ¹	262
Held by operating credit unions	12,738

¹Consists of Federal credit unions in the process of liquidation and those chartered but not yet operating.

year in a row while the number of credit unions serving the other two major type-of-membership groups — associational and residential — increased moderately. Membership in all three major groups rose sharply with residential credit unions continuing to show the fastest rate of increase in the number of members.

New Federal credit union charters issued during 1979 declined sharply and fell below 300 for the first time in over thirty years. At the same time, charter cancellations increased moderately and resulted in a net loss of fifty outstanding charters. The combined potential membership of the newly chartered credit unions in 1979 totaled nearly 1.3 million, about the same as the potential membership of Federal credit unions chartered in 1978.

The unfavorable trend in savings outflows that began in the second half of 1978 continued throughout 1979 as interest rates continued to increase making competition from other investments more intense. As a result, credit unions experienced substantial periodic outflows of savings during the year that occurred mainly after major dividend periods. For example, total savings declined by nearly \$550 million in January, by \$150 million in April and by more than \$400 million in October. In addition, savings flows into credit

unions during other months in 1979 were well below comparable flows during the same months of the preceding year. Consequently, growth in Federal credit union savings fell off substantially in 1979 to 6.8% , compared to 16.5% in 1978.

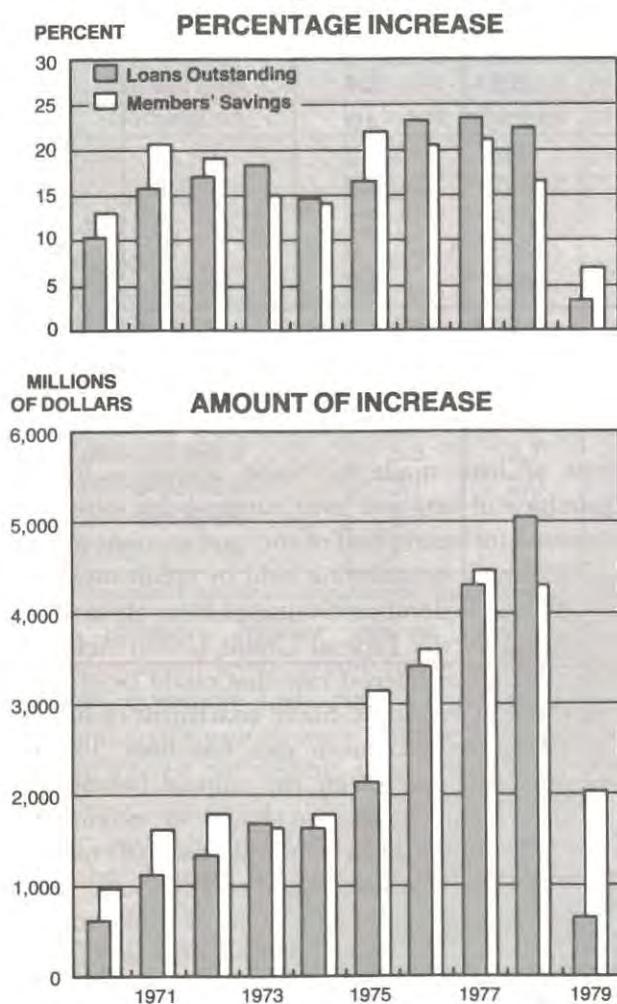
A decline in Federal credit union lending also occurred during 1979. During the early part of the year loans outstanding showed moderate growth. However, as the year progressed, because of the reduced rate of growth in savings, coupled with periodic large outflows of savings and the high cost of funds, many credit unions were forced to virtually curtail lending except for essential purposes. By summer occasional monthly declines in loans outstanding had occurred. This trend worsened during the fall and in December loans declined by almost \$400 million. As a result, growth in Federal credit union loans outstanding plummeted to 3.1% in 1979, from 22.3% in 1978. This was the slowest rate of growth in loans since the World War II years when national mobilization disrupted credit union fields of membership.

As may be seen in Chart 4, increases in loans and savings in 1979 are in sharp contrast to the previous year. The \$640 million increase in loans was the smallest since 1970 and the \$2,029 million increase in savings was the smallest since 1974.

Table 3. — Number of Operating Federal Credit Unions and Membership, by Type of Membership, 1979 and 1978

Type-of-membership	Number in operation			Membership		
	1979	1978	Percent change 1978-79	1979	1978	Percent change 1978-79
All types	12,738	12,759	-0.2	24,789,647	23,259,284	6.6
Associational.....	1,968	1,934	1.8	1,743,055	1,634,050	6.7
Occupational.....	10,229	10,293	-6	22,024,307	20,703,803	6.4
Residential.....	541	532	1.7	1,022,285	921,431	10.9

Chart 4.—Increase in Loans Outstanding and Members' Savings in Federal Credit Unions, 1970-79.



Type of Membership

Almost 89% of the members of Federal credit unions are members of credit unions with occupational fields of membership such as manufactur-

ing, Government, education, etc. Manufacturing and Government, for example, accounted for 62.1% of the membership in all Federal credit unions.

About 7% of Federal credit union members are members of credit unions whose common bond is associational (labor unions, churches, fraternal and professional) while 4.1% of all members are in Federal credit unions with residential fields of membership.

BALANCE SHEET DEVELOPMENTS

Federal credit union balance sheet developments in 1979 reflect adjustments made as a result of a substantially larger increase in savings than in loans. During the previous year when loans expanded much faster than savings, Federal credit unions were forced to liquidate some investments and increase borrowing in order to meet loan demand. This trend was completely reversed in 1979, however, as excess savings over loans were used to increase investments and reduce total indebtedness by a substantial 25% (Table 4). Consequently, the loan-to-share ratio of Federal credit unions, which had reached a relatively high level during the prior year, declined by more than 3 percentage points to 89.2%. At the same time, Federal credit unions improved their liquidity and capital position from the prior year.

LENDING ACTIVITY

Reflecting the substantial slowdown in Federal credit union lending activity during 1979, the total volume of loans made declined nearly 14% from the preceding year. During 1979, Federal credit unions made 11.4 million loans totaling nearly \$23.2 billion compared to 12.8 million loans

Table 4. — Federal Credit Union Operations, 1979
(Amounts in millions)

Item	December 31, 1979		Change during 1979	
	Number or amount	Percentage distribution	Number or amount	Percent
Number of operating FCUs	12,738	—	-21	-0.2
Number of members.....	24,789,647	—	1,530,363	6.6
Total assets/liabilities & equity.....	\$36,468	100.0	\$1,708	4.9
Loans to members ¹	28,547	78.3	860	3.1
Cash.....	601	1.6	104	20.9
Total investments.....	6,438	17.7	640	11.0
U.S. Government obligations.....	359	1.0	-18	-4.8
Federal agency securities.....	2,493	6.8	-268	-9.7
Savings in other financial institutions ²	1,468	4.0	216	17.3
Shares/deposits in other CUs ³	1,241	3.4	609	96.4
Common trust investments.....	743	2.0	191	34.6
Other investments ⁴	134	.4	-92	-40.8
Other assets.....	882	2.4	103	13.2
Notes payable.....	1,776	4.9	-576	-24.5
Accounts payable & other liabilities ⁵	788	2.2	33	4.4
Savings.....	31,831	87.3	2,028	6.8
Regular reserves.....	1,116	3.1	-5	-4
Other reserves ⁶	323	.9	78	31.8
Undivided earnings.....	633	1.7	148	30.5

¹Net of allowance for loan losses.

²Represents time and savings accounts in other financial institutions.

³Includes capital stock of the Central Liquidity Facility.

⁴Represents loans to other credit unions and investments in credit union service corporations and allowance for losses on investments.

⁵Includes yearend dividends payable.

⁶Reserve for contingencies and special reserves for losses.

amounting to \$26.8 billion during 1978. The average size loan also declined during the year to \$2,041, down from \$2,086 in 1978.

Lending authority of Federal credit unions was expanded considerably with the passage of Public Law 95-22 on April 19, 1977. Among the new powers authorized by this legislation were self-replenishing line of credit programs and residential real estate lending up to 30 years. In addition, loan maturities for unsecured and secured loans were extended to 12 years and to 15 years for mobile homes and home improvement loans under certain conditions. Several other aspects of Federal credit union lending such as Government insured or guaranteed loans, officer borrowing, loans to organizations and participation loans were also expanded or liberalized by this legislation.

As may be seen by Table 5, the proportion of consumer loans to total loans outstanding has been relatively stable over the last five years. According to these data the single most important

type of loan made by credit unions is for the purchase of new and used automobiles, which accounted for nearly half of the total amount of consumer credit outstanding held by credit unions.

By law, Federal credit unions have always been restricted by the Federal Credit Union Act as to the maximum interest rate that could be charged on loans to members. Since enactment of the Act in 1934, the maximum rate has been 1% per month (12% APR) on the unpaid balance inclusive of all charges incidental to making the loan. This has been a traditional hallmark of Federal credit unions (and many State credit unions) that a credit union member could obtain a loan at a reasonable rate. While this has generally been a very definite advantage to Federal credit unions over the years, the maximum rate constraint precluded many credit unions from granting loans to members during 1979.

During 1979, financial markets were impacted by serious inflation and national policy design'd to

Table 5. — Selected Data Pertaining to Credit Union Loans Outstanding, 1975 to 1979
(Amounts in millions)

Year	Total loans outstanding	Total consumer credit outstanding		Type of credit			
				Automobile		Other	
		Amount	Percent of total loans	Amount	Percent of total consumer credit outstanding	Amount	Percent of total consumer credit outstanding
1975.....	\$28,168	\$25,666	91.1	\$12,741	49.6	\$12,925	50.4
1976.....	34,310	31,169	90.8	15,238	48.9	15,931	51.1
1977.....	41,895	37,605	89.8	18,099	48.1	19,506	51.9
1978.....	50,269	45,939	91.4	21,967	47.8	23,972	52.2
1979.....	52,230	48,186	92.3	23,042	47.8	25,144	52.2

Source: Board of Governors of the Federal Reserve System and NCUA.

Table 6. — Delinquency Rates in Federal Credit Unions,
by Asset Size, December 31, 1979

Asset size (thousands)	Total		Loans delinquent					
			2 to less than 6 months		6 to less than 12 months		12 months or more	
	Number of loans	Amount of loans	Number of loans	Amount of loans	Number of loans	Amount of loans	Number of loans	Amount of loans
Total.....	4.1	2.7	2.1	1.5	1.0	.6	1.0	.6
Less than \$50	14.2	11.2	5.6	4.9	3.8	3.0	4.7	3.3
\$50-\$99.9.....	10.5	8.2	4.1	3.5	2.9	2.1	3.6	2.6
\$100-\$249.9.....	8.5	6.2	3.2	2.6	2.2	1.6	3.1	2.0
\$250-\$499.9.....	7.2	5.0	2.9	2.2	1.8	1.2	2.4	1.5
\$500-\$999.9.....	4.4	3.9	2.5	2.0	1.0	.9	.9	1.0
\$1,000-\$1,999.9	5.3	3.8	2.4	1.9	1.3	.9	1.6	1.0
\$2,000-\$4,999.9	4.5	3.4	2.3	1.8	1.1	.8	1.1	.8
\$5,000-\$9,999.9	4.0	3.0	2.2	1.9	1.0	.7	.8	.5
\$10,000-\$19,999.9	3.8	2.7	2.1	1.7	.9	.6	.8	.5
\$20,000-\$49,999.9	3.1	2.0	1.6	1.1	.8	.5	.7	.4
\$50,000-\$99,999.9	2.9	1.6	1.5	1.0	.8	.4	.5	.2
\$100,000 or more	2.7	2.1	1.4	1.3	.8	.5	.6	.4

Note: Represents number and amount of delinquent loans as a percentage of total loans outstanding.

curb inflation. Market interest rates rose to unprecedented levels forcing financial institutions to pay extremely high rates for savings. Since Federal credit unions were restricted by the maximum interest rate ceiling, as other rates rose close to the ceiling credit unions could not efficiently make loans to members. Consequently, despite member demand for loans, Federal credit unions were forced to curtail lending to avoid incurring operating losses. Instead members' savings were diverted into short-term investments in order to match the costs that they had to pay to retain or attract savings capital.

Delinquent Loan Rates

Reflecting deteriorating economic conditions during the year, delinquency rates at Federal credit

unions rose appreciably to their highest levels in the last ten years. As of December 31, 1979, 4.1% of the number and 2.7% of the amount of loans outstanding were delinquent two months or more (Table 6). Not since 1970 were the rates higher when 5% of the number and 3% of the amount of loans were two months or more in arrears. In addition, the proportion of total loans in longer-term delinquency increased.

As may be seen from Table 6, loan delinquency continues to be much more of a problem at smaller credit unions. Although many small credit unions are virtually free from delinquency, they are more likely to be managed by volunteers, employ a limited number of part-time and full-time employees, and generally do not have the ex-

pertise or programs to control delinquency. This is reflected by the considerably higher delinquency rates at the smallest credit unions shown in the table. However, although delinquency rates are typically much lower at larger credit unions, Federal credit unions with more than \$50 million in assets showed the fastest rise in the rate of delinquency during the year.

INVESTMENTS

Despite the fact that member savings increased substantially more than loans outstanding during 1979, Federal credit union investments rose only moderately for the year. As of December 31, 1979, total investments amounted to \$6.4 billion, up \$640 million or 11% in 1979 (Table 4). Reflecting the unique financial circumstances that Federal credit unions were forced to cope with in 1979, there were some significant shifts in the types of investments held.

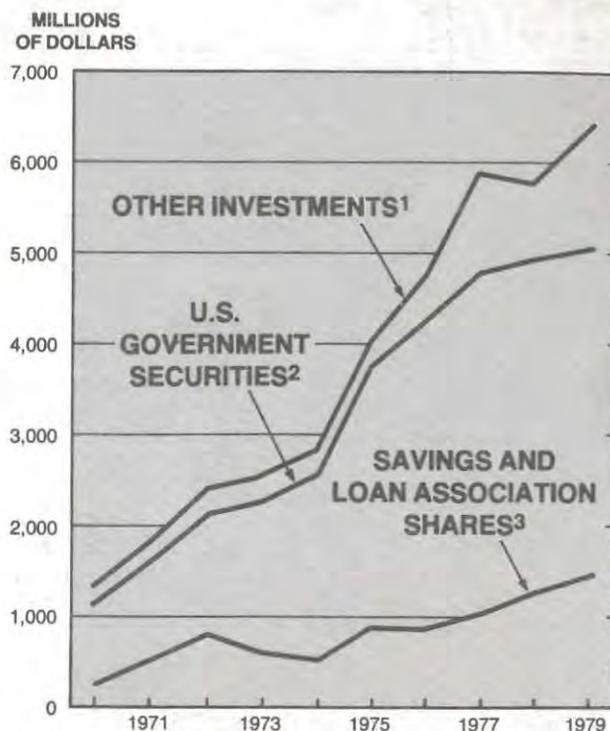
In contrast to the preceding year when credit unions converted short-term investments into cash in order to make loans to members, there was a substantial increase in the amount of investments with maturities less than one year and a decline in longer-term investments. Shares and deposits in other credit unions, which represent mainly deposits in Federal corporate central credit unions, nearly doubled during the year. As a result of the shift in investments, short-term investments increased to about \$3.5 billion and comprised 53.6% of total investments, up from about \$2.5 billion and 42.9% of the total at the end of 1978.

Since total investments increased relatively faster than loans outstanding during the year, they accounted for a larger proportion of total assets at the end of 1979 than they did a year earlier 17.7% compared to 16.7%. As shown in Chart 5, U.S. Government Securities, including Federal agency securities and common trust investments accounted for the majority of investments.

SAVINGS CAPITAL

Since 1970 when Federal share insurance legislation was enacted, Federal credit union savings have grown at a rapid pace. Much of this growth can be attributed to Federal share insurance which stimulated an increase in the number of large accounts held in credit unions. At the end of 1970, for example, the total amount of

Chart 5.—Investments of Federal Credit Unions, 1970-79.



¹Includes shares, deposits, and certificates in other credit unions, loans to other credit unions and other investments.

²Includes Federal Agency Securities and Common Trust Investments.

³Includes savings in commercial and mutual savings banks beginning in 1978.

shares held in accounts larger than \$5,000 was \$2.1 billion. At yearend 1977, the amount of shares held in large accounts had grown to \$14.5 billion. As a result of this growth, the composition of Federal credit union share accounts larger than \$5,000 had changed dramatically. The proportion of total shares held in large accounts doubled from 27.9% in 1970 to 56.3% at yearend 1977. This distribution was even more pronounced at large Federal credit unions. For example, more than three-fifths (62.3%) of total savings was held by only 8% of the number of members of credit unions with assets of \$5 million or more.

Since these large accounts tend to be more interest sensitive the operations of larger Federal credit unions are more susceptible to drastic movements of funds and resultant liquidity pressures during periods of high interest rates. During 1978, high market interest rates and the introduction of the money market certificate (MMC) had an im-

Table 7. — Number and Amount of Savings Accounts in Federal Credit Unions, by Size of Account, December 31, 1979

Size of savings accounts	Savings accounts as of Dec. 31, 1979					Change during 1979	
	Number of accounts	Amount of savings (in thousands)	Average per account	Percentage distribution		Amount of savings (in thousands)	Percent
				Number of accounts	Amount of savings		
Total	24,777,073	\$30,882,529	\$1,246	100.0	100.0	\$1,600,310	5.5
\$2,000 or less	20,866,391	6,767,050	324	84.2	21.9	1,004,375	17.4
\$2,000.01 to \$5,000	2,373,296	7,267,054	3,062	9.6	23.5	490,265	7.2
\$5,000.01 to \$10,000	944,312	6,678,610	7,072	3.8	21.6	733,164	12.3
\$10,000.01 to \$20,000	461,521	6,165,940	13,360	1.8	20.0	488,258	8.6
\$20,000.01 to \$40,000	116,351	3,130,901	26,909	.5	10.1	-925,285	-22.8
\$40,000.01 or more	15,201	872,973	57,429	.1	2.8	-190,462	-17.9

Note: Data exclude accounts held at Corporate Central Federal credit unions.

mediate adverse affect on credit union savings. Because most credit unions did not elect to offer competitive share certificates to their members in 1978, they experienced a substantial slowdown in savings growth.

Since the financial conditions that existed in 1978 worsened in 1979 and led to record high interest rates, credit union operations continued to be disrupted by severe outflows of savings and resultant liquidity pressures. These conditions forced credit unions to become aggressive competitors for their own members' savings by issuing both regular and money market certificates. The use of these instruments expanded rapidly and by yearend 1979, more than \$4.2 billion or 13.2% of total savings was held in these accounts. Of this amount, about two-thirds or \$2.8 billion was held in MMCs. In contrast, a little more than \$800 million or 2.7% of total savings was held in share certificates at yearend 1978, and just \$80 million was in MMCs.

Despite the aggressive use of share certificates, credit unions experienced substantial periodic outflows of savings in 1979. Although credit unions were able to compete with other financial institutions with regard to savings instruments they were at a distinct disadvantage (as were other financial institutions) when competing with money market mutual funds which were able to pay substantially higher rates to their investors. The effects of this can be seen from Table 7, which presents information on Federal credit union savings by size of account. As previously noted, since 1970 most of

the share growth at Federal credit unions has been due mainly to the substantial increase in large accounts. This trend came to an abrupt halt in 1979, however, as the amount of savings held in accounts larger than \$5,000 barely increased during the year, compared to increases of 20 to 30% for this size of account in prior years. In fact, the amount of savings held in accounts larger than \$20,000 actually declined by more than 20% during the year. It should be noted that these data reflect trends at all regular Federal credit unions excluding Federal Corporate Central credit unions which experienced substantial growth during the year.

The distribution of total savings at regular Federal credit unions was affected by the growth trends in savings in 1979 which were substantially different than in the previous year. Accounts larger than \$5,000 accounted for 54.5% of total savings, down from 57.2% of total savings held in these accounts at yearend 1978. At the other end of the size scale, the amount held in accounts smaller than \$2,000 increased more than 17% during the year and comprised 21.9% of total savings at yearend, compared to less than 20% at the end of the preceding year.

The maximum amount of share insurance coverage was increased from \$20,000 to \$40,000 per account in 1974. Since that time, the amount of savings held in accounts larger than \$40,000 has grown rapidly. At the end of 1974, some \$69.1 million was held in these large accounts. By the end of 1979, total savings held in accounts larger than \$40,000 totaled more than \$1.7 billion, much

of which was held by Corporate Central Federal credit unions. Of this amount, \$923 million or 2.9% was not covered by Federal share insurance.

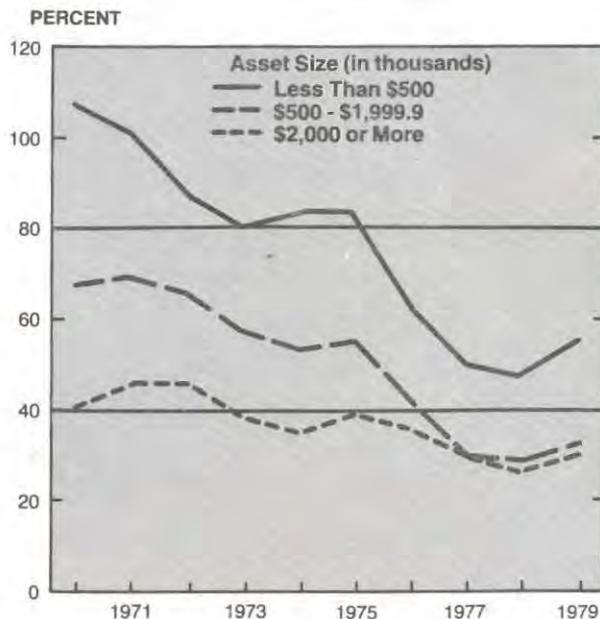
LIQUIDITY

Liquid assets are assets that can readily be converted into cash on short notice with very little risk of loss. A certain irreducible amount of liquid assets — represented by till cash and the credit union's checking account at its local bank — are needed for day-to-day operations. Other "near cash" liquid assets consist of shares and deposits in other financial institutions, other credit unions and in short-term U.S. Government securities, holdings of which are needed to meet seasonal demands, an unexpected upturn in loan demand, or the withdrawal of large savings accounts.

During 1978, Federal credit unions experienced severe liquidity pressures resulting from strong loan demand coupled with a slowdown in consumer savings and substantial outflows of savings. These conditions continued until the first quarter of 1979 as credit unions suffered large share outflows in January and April. However, during the second quarter the outflows of savings and the rapidly rising cost of funds forced more and more credit unions to curtail lending. Consequently, lending continued to decline for the rest of the year. In order to more evenly balance the cost of funds with income, credit unions substantially increased their short-term investments. As a result of this activity, loan-to-share ratios declined despite slow savings growth and large outflows. At the same time, liquidity ratios improved as outside borrowings were reduced and short-term, more liquid investments were increased.

After declining for several years the liquid asset ratio, defined as the sum of U.S. Government obligations (including Federal agency securities), common trust investments and shares, deposits and certificates in other credit unions and savings and loan associations as a percentage of the sum of notes and accounts payable and other liabilities, and the amount of savings held in accounts larger than \$5,000 increased in 1979 for each asset size group shown in Chart 6. The increase resulted from a fairly large decline in notes payable and only a modest increase in the amount of savings held in large accounts in relation to a moderate gain in investments.

Chart 6.—Liquid Asset Ratios of Federal Credit Unions by Asset Size, December 31, 1970-79.



NOTE: Liquid asset ratio, 1970-1977, represents the sum of U.S. Government obligations (including Federal Agency Securities), common trust investments, shares and deposits in other credit unions, and savings and loan association shares as a percentage of the sum of notes and accounts payable, other liabilities, and share accounts larger than \$5,000. For 1978 and 1979, the liquid asset part of the formula includes time and savings deposits in all financial institutions.

While the above definition of the liquid asset ratio has provided adequate information in years past on the general trend in liquidity at Federal credit unions, it has not been a reliable indicator of the actual level of liquidity. Its principal deficiency is that it includes long-term government securities which, in a rising interest rate environment, cannot be sold without incurring losses which could be quite significant. To provide a more accurate measure of liquidity, NCUA compiled additional information on maturities of U.S. Government securities. This new data permits the computation of a revised liquid asset ratio which excludes the amount of U.S. Government securities with maturities longer than one year. Everything else remains as previously defined. The revised definition of liquidity resulted in liquidity ratios that were slightly lower for credit unions smaller than \$2 million in assets. For the largest credit unions shown in Chart 6, however, the revised definition was significantly lower than the ratio computed

Table 8. — Distribution of Sources and Uses of Funds in Federal Credit Unions, 1969, 1978 and 1979

Item	1969	1978	1979	Change during period	
				1969-79	1978-79
Sources, total.....	100.0	100.0	100.0	—	—
Members' savings.....	86.1	85.7	87.3	1.2	1.6
Reserves and undivided earnings.....	10.3	5.3	5.6	-4.7	.3
Notes payable.....	2.7	6.8	4.9	2.2	-1.9
Certificates of indebtedness.....	.4	2.2	1.9	1.5	-.3
Other.....	2.3	4.6	3.0	.7	-1.6
Other sources.....	.9	2.2	2.2	1.3	—
Uses, total.....	100.0	100.0	100.0	—	—
Cash.....	4.2	1.4	1.6	-2.6	.2
Loans to—					
Members.....	81.2	79.7	78.3	-2.9	-1.4
Other credit unions.....	1.9	1.7	.2	-1.7	-1.5
Liquid assets, total.....	11.4	16.0	17.5	6.1	1.5
U.S. Government obligations ¹	7.0	10.6	9.9	2.9	-.7
Shares/deposits at S&Ls and Banks ²	3.8	3.6	4.0	.2	.4
Shares/deposits in other CUs ³6	1.8	3.4	2.8	1.7
Other investments ⁴	(⁵)	.1	.2	.2	.1
Other uses.....	1.3	1.2	2.4	1.1	1.2

¹Includes Federal Agency Securities and Common Trust Investments in 1978 and 1979.

²Includes only Savings and Loan association shares for 1969.

³Includes deposits at Corporate Centrals in 1969 and 1979.

⁴Includes deposits at the CLF for 1979.

⁵Separate data not available: included with cash.

under the prior formula — 16.4% compared to 30.4%. Liquid asset ratios under the revised formula also increased from last year for each asset size group shown in the chart.

SOURCES AND USES OF FUNDS

Member savings, reserves and retained earnings increased in importance as a source of funds from the preceding year for Federal credit unions while notes payable declined (Table 8). As of December 31, 1979, member savings supplied 87.3% of the total funds, 1.6% more than a year earlier. Despite the fact that credit unions were allowed to waive the required transfer to statutory reserves for the entire year if they desired, total reserves and retained earnings accounted for a slightly higher percentage of available funds in 1979, compared to the preceding year. This reflects the substantial increase in both other reserves and retained income. Since liquidity of Federal credit unions improved considerably during the year, many credit unions were able to reduce their total indebted-

ness. As a result, borrowed money comprised a substantially smaller proportion of credit union funds at yearend 1979 than they did a year earlier — 4.9% compared to 6.8%. Most of this decline occurred in "other" notes payable while certificates of indebtedness were only slightly less important relative to the previous year.

Credit union loans outstanding, the main use of funds, comprised 78.3% of total funds at yearend 1979. Because of the substantial decline in lending during the year, loans outstanding comprised a much smaller percentage of total funds than they did at the end of the previous year. Loans to other credit unions also declined rapidly as a use of funds. As previously noted, since many credit unions were forced to curtail lending during the year, investments in short-term liquid instruments rose rapidly. This is reflected by the increase in liquid assets as a use of funds from 16% of the total at yearend 1978 to 17.5% at yearend 1979. Shares and deposits in other credit unions and financial institutions (including Corporate Centrals) accounted for most of the increase.

RESERVES

Federal credit unions are required by law to set aside a specific minimum percentage of gross income as a regular reserve to protect against losses on loans as determined by the ratio of regular reserves to "risk assets." In addition to the regular reserve, special reserves may be required by regulation or when determined by the Board to be necessary to protect the interests of the members.

The Board also has the authority to temporarily waive the regular reserve transfer requirement if conditions so warrant. During 1979, Federal credit unions were forced to cope with unprecedented earnings and liquidity pressures. Consequently, on December 6, 1979, the NCUA Board waived the regular reserve transfer requirements for 1979 for all Federal credit unions. The impact of this action can be seen from Tables 4 and 8. Although credit unions were exempt from making any transfers to the regular reserve for all of 1979, many credit unions made transfers to their regular reserve accounts. These transfers, net of losses charged to the regular reserve during the year, resulted in a decline of approximately \$5 million in regular reserves. However, while the majority of credit unions may not have made transfers or full transfers to their regular reserve account during the year, there was an appreciable gain (32.2%) in the amount held in other reserves, namely reserve for contingencies and special reserves for losses. Considering the large increase in other reserves, total reserves of all Federal credit unions rose moderately for the year.

In 1977, P.L. 95-22 revised the requirements governing the transfer of gross income to the regular reserve to take into account the size and period of operation of Federal credit unions. Basically, the reserve requirements for credit unions in operation less than four years and having assets of less than \$500,000 was not changed. For all other credit unions, the reserve requirement based on a percentage of "risk" assets was lowered from 10% to 6%. Risk assets consist principally of loans to members, excluding loans that are insured under the Higher Education Act of 1965, loans insured under Title 1 of the National Housing Act, loans that are fully secured by members' savings and other guaranteed loans. The change in legislation was intended to provide relief to larger, well established credit unions without affecting previous requirements for smaller credit unions

which exhibit the highest delinquent loan and loss rates, and, therefore, have the greatest need for reserves.

The impact of the reserve reduction for large credit unions coupled with a rapid increase in loans outstanding in 1977 resulted in a decline in their reserve ratios. Since loans outstanding increased at a rapid pace again in 1978, the regular reserve-to-loan and savings ratios declined further. In view of the very slow rate of growth in loans outstanding and the small decline in regular reserves in 1979, the ratios of regular reserve to loans and savings showed only a slight decline from 4.0% and 3.8% respectively, to 3.9% and 3.5%. The decline in the regular reserve-to-savings ratio was much larger than the decline in the regular reserve-to-loan ratio because total savings increased much faster than loans during the year. The trend by asset size in 1979 was similar to the previous two years experience as the ratios at larger credit unions declined faster than at the smallest credit unions (Table 9).

INCOME AND EXPENSES

Total income of operating Federal credit unions was affected by the slowdown in loan growth during the year. Total income increased by 13.8% and amounted to slightly more than \$3.6 billion. In contrast, total income expanded by 24.1% during 1978. Because Federal credit unions curtailed lending in 1979, loan interest income made up a slightly smaller proportion of total income than a year earlier — 83.9% compared to 84%. Investment income increased relative to total income, while other income accounted for the same proportion (1.1%) of income as in 1978 (Table 10).

Reflecting the rapidly rising costs of operations during 1979, total expenses of Federal credit unions were up nearly 19% for the year. Although expenses did not increase as rapidly in 1979 as they did in 1978, they rose much faster than income. Consequently, the expense-to-income ratio increased from 37.9% in 1978 to 39.5% in 1979. The largest single expense item of Federal credit unions in 1979 was employee compensation which increased nearly 36% during the year and comprised 35.1% of total expenses. Part of the increase in employee compensation resulted from employee benefits being included in this category in 1979 instead of in "other" expenses as it was in 1978.

Table 9. — Delinquent Loan, Regular Reserve-to-Loan and Regular Reserve-to-Savings Ratios in Federal Credit Unions, by Asset Size, December 31, 1978 and 1979

Asset Size (thousands)	1979				1978			
	Number of credit unions	Ratios:			Number of credit unions	Ratios:		
		Delinquent loan	Reserve to:			Delinquent loan	Reserve to:	
			Loans	Savings			Loans	Savings
Total.....	12,738	1.2	3.9	3.5	12,759	1.0	4.0	3.8
Less than \$50.....	975	6.5	4.3	2.8	1,016	5.7	4.1	2.9
\$50-\$99.9.....	1,019	4.8	4.0	3.3	1,071	3.7	4.1	3.4
\$100-\$499.9.....	4,261	3.0	4.5	4.2	4,336	2.4	4.5	4.3
\$500-\$1,999.9.....	3,665	1.9	4.3	4.1	3,621	1.5	4.5	4.3
\$2,000-\$9,999.9....	2,105	1.4	4.3	4.0	2,037	1.1	4.4	4.2
\$10,000 or more...	713	.9	3.6	3.2	678	.7	3.8	3.4

Note: The delinquent loan ratio represents the amount of loans delinquent 6 months or more as a percentage of total loans outstanding, December 31. The reserve ratios represent regular reserves as a percentage of yearend outstanding loans, and as a percentage of savings.

Table 10. — Income and Expenses of Federal Credit Unions, 1979

Income and expenses	Calendar year 1979		Change during 1979	
	Amount (millions)	Percentage distribution	Amount (millions)	Percent ¹
Total income.....	\$3,643	100.0	\$442	13.8
Interest on loans ²	3,054	83.9	365	13.6
Income from investments.....	548	15.0	72	15.1
Other income.....	41	1.1	5	13.9
Total expenses ³	1,440	100.0	226	18.6
Employee compensation ⁴	505	35.1	133	35.8
Association dues.....	18	1.3	2	12.5
Examination and supervision fees.....	16	1.1	—	—
Interest on borrowed money.....	203	14.1	56	38.1
Office occupancy expense.....	46	3.2	9	24.3
Educational and promotional expense.....	27	1.9	3	12.5
Office operations expense.....	153	10.6	30	24.4
Professional and outside services.....	84	5.8	14	20.0
Conventions and conferences.....	23	1.6	3	15.0
Annual meeting expense.....	10	.7	1	11.1
Members' insurance ⁵	171	11.9	15	9.6
Other expenses.....	183	12.7	-39	-17.6
Net income ⁶	2,203	—	216	10.9

¹Based on unrounded data.

²Net of interest refund to borrowers.

³Excludes dividends.

⁴Includes employee benefit expense which was included in other expenses in prior years.

⁵Includes borrowers' protection and life savings insurance and share insurance premiums.

⁶Excludes income or loss from non-operations.

Interest on borrowed money continued to be next largest and the fastest growing expenditure in 1979 despite the fact that many credit unions were able to reduce their borrowed money during the year. The borrowing credit unions paid some \$203 million in interest, 14.1% of the expenses of all Federal credit unions. Members' insurance expense and office operations expense were the next largest categories. The decline in "other" expenses reflects an effort on the part of credit union management to reduce expenses during the year as well as the exclusion of employee benefit expense which is included in employee compensation.

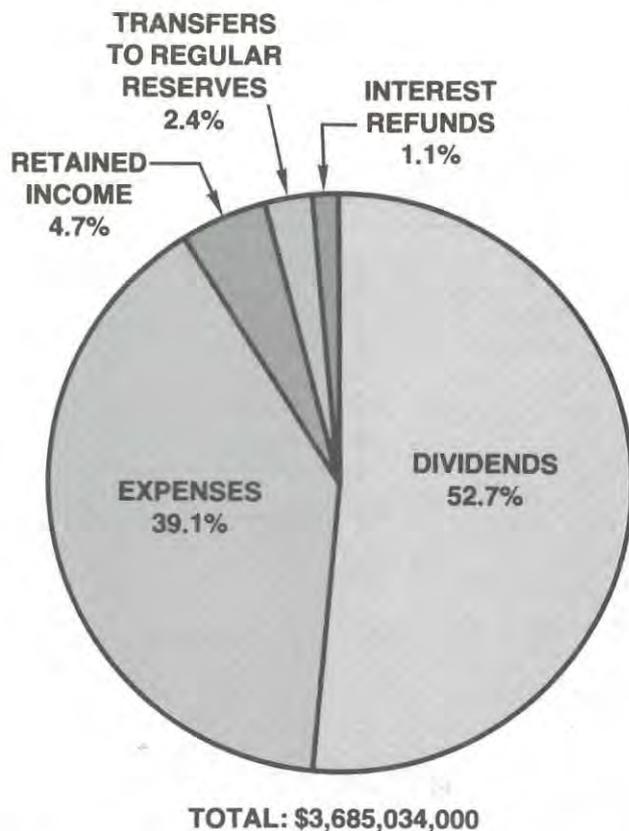
The amount of Federal credit union income that was returned to shareholders in the form of dividends increased slightly to 52.7% in 1979 from 52.4% in 1978 (Chart 7). In 1978, the proportion of income allocated to dividends declined for the first time in 10 years, possibly reflecting the increased volatility of savings. The fact that savings flows were again highly volatile in 1979, may explain why the increase in income allocated to dividend payments rose only slightly despite rapidly rising interest rates and average dividend costs during the year.

Total expenses absorbed a much larger share of total income in 1979 than in the preceding year — 39.1% compared to 37.2% — again reflecting the higher costs of operations in general and specifically the higher salary and interest on borrowed money costs. Higher costs were partially offset in 1979 by the substantial reduction in the amount of income that was transferred to reserves because of the NCUA Board action. In addition, the amount of interest income that was refunded to borrowing members was also reduced considerably during the year. These two developments in 1979 allowed Federal credit unions as a group to absorb the higher costs of operations and, at the same time, improve their capital position slightly by increasing the percentage of total income that was retained by the credit unions from 4% in 1978 to 4.9% in 1979.

DIVIDENDS AND INTEREST REFUNDS

The amount of dividends paid by Federal credit unions in 1979 totaled \$1,940 million, up moderately (13.7%) from the \$1,706 million paid in 1978. The vast majority of dividends (90%) represented dividends paid on regular shares while about 10% of the total represented dividends paid

Chart 7.—Allocation of Total Income of Federal Credit Unions, 1979.



on all types of share certificates. The average annual dividend rate paid on regular shares was 6.58%, up 11 basis points from the prior year's rate. The average annual dividend rate has increased by more than one-half of one percent since 1974 when the average rate paid was 6.05%. Reflecting rapidly rising interest rates during the year, the most common rate paid on all types of share certificates rose from 7.5-7.75% to 10-11%.

The Federal Credit Union Act was amended in 1974 to permit the Board of Directors to establish the dividend period as frequently as daily or any other interval the Board desires provided that the last dividend period ends on the last day of the calendar year. Since 1975, the first year for which dividend period data are available, more and more credit unions have begun to pay dividends more frequently than quarterly. For example, in 1975, just 80 Federal credit unions paid dividends more frequently than quarterly. During 1979, this number rose to approximately 350 credit unions and nearly one-fourth of these were paying dividends on a daily basis.

The number of credit unions paying dividends on a quarterly basis also rose during 1979. Quarterly dividends were paid by 44% of all Federal credit unions in 1979, compared to about 37% in 1978. Also, the number of groups paying semiannual dividends rose to nearly 71% of all Federal credit unions, while the number that paid no dividends in 1979 declined to less than 5% of the total.

Table 11 depicts the number of Federal credit unions by the dividend rate paid on regular shares. As the table shows, there was a significant shift in the distribution of the credit unions by dividend rate paid. For example, there was a decline in the percentage of credit unions paying dividends in every rate category below 7%. This shift highlights the substantial number of credit unions that raised their dividend rate. The number of Federal credit unions paying the maximum dividend rate of 7% increased 56% and totaled 4,230, nearly one-third of all operating Federal credit unions.

Because of earnings pressures some credit unions reduced or eliminated interest refunds to their borrowing members in 1979 (Table 11). Reflecting this, total interest refunds declined during 1979 nearly 30% to \$42 million.

FEDERALLY-INSURED STATE CREDIT UNIONS

As of December 31, 1979, 4,769 State-chartered credit unions were insured by the National Credit Union Share Insurance Fund (NCUSIF) (Table 12). These credit unions had total assets of nearly \$18.5 billion, and loans outstanding to members amounted to some \$15.2 billion. More than 12.2 million members had total savings in their credit unions of almost \$15.9 billion. By yearend 1979, Federal share insurance had been extended to 65.9% of members and 62.4% of the savings of all State-chartered credit unions.

Table 11. — Dividends on Regular Shares and Interest Refunds Paid by Federal Credit Unions, Yearend 1978 and 1979

Dividend and interest refund rate (percent)	Number of credit unions paying as of Dec. 31		Percent change 1978-1979	Percentage distribution	
	1979	1978		1979	1978
Total.....	12,738	12,759	-2	100.0	100.0
Dividends:					
None.....	583	757	-23.0	4.6	5.9
0.1 to 3.99%.....	158	220	-28.2	1.2	1.7
4 to 4.99%.....	231	395	-41.5	1.8	3.1
5 to 5.99%.....	2,091	2,824	-26.0	16.4	22.1
6%.....	3,100	3,488	-11.1	24.3	27.3
6.01% to 6.99%.....	2,345	2,361	-.7	18.4	18.5
7%.....	4,230	2,714	55.9	33.2	21.3
Interest refund:					
None.....	11,101	10,880	2.0	87.1	85.3
Paying a refund.....	1,637	1,879	-12.9	12.9	14.7
Less than 5%.....	84	93	-9.7	.7	.7
5 to 9.9%.....	400	521	-23.2	3.1	4.1
10 to 10.9%.....	620	745	-16.8	4.9	5.8
11 to 19.9%.....	381	307	24.1	3.0	2.4
20% or more.....	152	213	-28.6	1.2	1.7

Note: Distribution of Federal credit unions by dividend and interest refund rate categories is partly estimated.

Table 12. — Federally-insured State-chartered Credit Union Operations,
December 31, 1978 and 1979
(Amounts in thousands)

Item	1979		1978	
	Number or amount	Percentage distribution	Number or amount	Percentage distribution
Number of federally-insured State CUs ..	4,769	—	4,362	—
Number of members	12,218,682	—	11,479,963	—
Total assets/liabilities and equity	\$18,459,942	100.0	\$16,657,356	100.0
Loans to members	15,204,365	82.4	14,038,194	84.3
Cash	280,197	1.5	199,665	1.2
Total investments	2,479,210	13.4	2,008,386	12.1
U.S. Government obligations	283,590	1.5	307,978	1.8
Federal agency securities	431,671	2.3	493,525	3.0
Common trust investments	208,415	1.1	125,178	.8
Shares/deposits in other credit unions, corporates, and the CLF	897,947	4.9	401,350	2.4
Savings in banks, mutual savings banks and savings and loans	428,354	2.3	382,160	2.3
Other investments ¹	229,232	1.2	298,194	1.8
Other assets	496,164	2.7	411,105	2.5
Notes payable	877,524	4.8	860,255	5.2
Accounts payable and other liabilities ² ...	346,892	1.9	309,348	1.9
Members' savings	15,871,204	86.0	14,316,370	85.9
Statutory reserve	805,807	4.4	714,315	4.3
Other reserves ³	208,289	1.1	175,018	1.1
Undivided earnings	350,221	1.9	282,043	1.7

¹Represents loans to other credit unions, investments in State and local Government obligations, stocks, bonds, etc.

²Includes yearend dividends on shares and interest on deposits payable.

³Represents insurance and investment valuation reserves, reserve for contingencies and other reserves.

The economic and financial developments of 1979 affected federally-insured State credit unions in much the same way as Federal credit unions. Rising market interest rates led to severe disintermediation and a substantial contraction in savings growth compared to the previous year. As a result, many State credit unions experienced worsening liquidity pressures and a declining supply of loanable funds. This, coupled with rapidly rising interest rates, made lending virtually unprofitable. Consequently, credit unions curtailed lending and shifted funds into high yielding short-term investments thereby improving liquidity as the year progressed. However, the falloff in lending at State credit unions was not quite as severe as it was at Federal credit unions during the year because the credit union laws of many states provide for a higher loan interest rate ceiling than the Federal Credit Union Act.

Reflecting these developments, loans outstanding at federally-insured State credit unions declined and investments increased as a proportion of total assets during the year. On the liability side of the balance sheet there was little change in the major items relative to total liabilities and equity with the exception of notes payable, which declined moderately (Table 12).

According to data compiled for an identical group of federally-insured State credit unions in operation as of December 31, 1979 and 1978, other operational developments at State credit unions were very similar to the experience of Federal credit unions during the year (Table 13). Reflecting this, both State and Federal credit unions grew at rates that were substantially below the prior year's growth rates. For example, total resources at State credit unions expanded by just 6.6% and by 4.9% at Federal credit unions, compared to rates of

15.5% and 17.6% , respectively, in 1978. The rates of growth in loans outstanding and members' savings were also considerably slower in 1979 than they were a year earlier at both types of credit unions.

During the previous few years, loans outstanding at all credit unions expanded much more rapidly than members' savings giving rise to an increasing loan-to-savings ratio. The trend in loans and savings was reversed in 1979 as savings increased substantially more than loans at State and Federal credit unions. As a result, the loan-to-savings ratio declined considerably during the year. Both types of credit unions increased liquid assets, not only by investing directly in shorter-term investments, but also by reducing the amount of longer-term investments in U.S. Government obligations

and Federal agency securities. As Tables 4 and 12 show, there were some substantial changes in the types of investments held, with shares and deposits in other credit unions (including Corporate Centrals) showing the fastest growth.

Federally-insured State credit unions are distributed by asset size as of December 31, 1979 in Table 14. As the table shows, most federally-insured State credit unions (84.8%) were relatively small in size and had assets of less than \$5 million at yearend 1979. Only 15% of the credit unions were larger than \$5 million in assets; however, they accounted for nearly four-fifths (77.8%) of total insured assets. State credit unions with assets of \$20 million or more comprised less than 4% of the number but nearly half (49.6%) of the assets and averaged almost \$50 million. Sixteen of these

Table 13. — Selected Data Pertaining to an Identical Group of Federally-insured State-chartered Credit Unions Operating as of December 31, 1978 and 1979
(Amounts in thousands)

Item	Number or Amount Dec. 31, 1979	Number or Amount Dec. 31, 1978	Percent change 1978 to 1979 ¹
Number of federally-insured State CUs.....	4,263	4,263	—
Number of members.....	11,615,382	11,350,248	2.3
Total assets/liabilities and equity.....	\$17,619,170	\$16,534,673	6.6
Loans to members.....	14,560,562	13,932,962	4.5
Cash.....	261,178	197,869	32.0
Total investments.....	2,315,707	1,885,563	22.8
U.S. Government obligations.....	275,593	307,769	-10.5
Federal agency securities.....	415,542	493,196	-15.7
Common trust investments.....	197,340	124,111	59.0
Shares/deposits/certificates in other CUs ²	819,372	395,180	107.3
Shares/deposits/certificates in banks, S&L and MSBs.....	398,268	379,811	4.9
Other investments ³	209,592	185,496	13.0
Other assets.....	481,723	518,274	-7.1
Notes payable.....	812,991	853,725	-4.8
Accounts payable and other liabilities ⁴	329,758	307,413	7.3
Members' savings.....	15,194,861	14,210,097	6.9
Statutory reserve.....	761,823	709,098	7.4
Other reserves ⁵	193,298	174,654	10.7
Undivided earnings.....	326,439	279,678	16.7

¹Data reflect activities during 1979 for an identical group of State-chartered credit unions (4263) that were federally-insured by the NCUSIF as of yearend 1978 and 1979.

²Includes shares, deposits and certificates at Corporate Central credit unions.

³Represents loans to other credit unions, investments in State and local Government obligations, stocks, bonds, etc.

⁴Includes dividends/interest on deposits payable.

⁵Represents insurance and investment valuation reserves, reserves for contingencies and other reserves.

Table 14. — Number and Total Assets of Federally-insured State-chartered Credit Unions, by Asset Size, December 31, 1979 (Amounts in thousands)

Asset size (in thousands)	Federally-insured State credit unions				
	Number	Total assets	Average assets	Percentage distribution	
				Number	Total assets
Total	4,769	\$18,459,942	\$3,871	100.0	100.0
Less than \$100	441	25,054	57	9.2	.1
\$100-\$249.9	675	116,020	172	14.2	.6
\$250-\$499.9	763	276,394	362	16.0	1.5
\$500-\$999.9	769	545,281	709	16.1	3.0
\$1,000-\$1,999.9	735	1,060,751	1,443	15.4	5.7
\$2,000-\$4,999.9	659	2,077,733	3,153	13.8	11.3
\$5,000-\$9,999.9	344	2,420,964	7,038	7.2	13.1
\$10,000-\$19,999.9	198	2,778,853	14,035	4.2	15.1
\$20,000-\$49,999.9	129	4,016,538	31,136	2.7	21.8
\$50,000-\$99,999.9	40	2,610,652	65,266	.8	14.1
\$100,000 or more	16	2,531,701	158,231	.3	13.7

credit unions were larger than \$100 million and averaged \$158.2 million in assets. At the other end of the asset scale, the smallest credit unions accounted for 9.2% of the number but only one-tenth of one percent of the assets. As of December 31, 1979, the average size federally-insured State credit union was about \$3.9 million, compared to \$3.8 million as of the previous yearend.

The number of federally-insured State credit unions increased by 407 during 1979. Most of this increase occurred in three State — California, Illinois and Iowa which accounted for more than 70% of the gain. Iowa had the largest increase, with 143 State credit unions becoming federally-insured during the year.

As Table 15 shows, the number of federally-insured State credit unions in each region and State

varies considerably. Michigan, with 584, continues to have the largest number of federally-insured State credit unions. Illinois was second with 578, followed by California (430) and Iowa (340).

Although only slightly more than half of all State credit unions throughout the country are federally-insured they account for more than 60% of the total assets of all State credit unions. The Chicago Region had the largest number of federally-insured credit unions with 1,802. However, the San Francisco and Kansas City Regions had the largest percentage of total operating State credit unions and total assets covered by Federal share insurance at the end of 1979.

Selected historical data for Federal credit unions, 1934-79, are shown in Table 16 and in Table 17 for federally-insured State credit unions since 1971.

Table 15. — Number and Total Assets of Federally-insured State-chartered Credit Unions, by Region and State, December 31, 1979

Region ¹	Number of federally-insured credit unions	Total assets (thousands)	Percentage of total State credit unions ²	
			Number	Total assets
Total	4,769	\$18,459,942	51.4	62.5
Region I (Boston).....	206	479,824	30.2	15.9
Connecticut.....	79	129,349	45.9	45.2
Maine	27	61,325	100.0	100.0
Massachusetts	15	37,508	5.0	2.1
New Hampshire	18	87,100	47.4	85.0
Rhode Island.....	7	104,231	9.1	15.2
Vermont	60	60,311	88.2	98.6
Region II (New York).....	104	553,593	21.6	54.4
New Jersey	17	28,265	30.4	38.4
New York	86	487,695	100.0	100.0
Puerto Rico	1	37,632	.3	8.2
Region III (Philadelphia).....	161	354,847	42.0	45.1
Maryland ³	—	—	—	—
Pennsylvania.....	145	228,232	74.4	87.7
Virginia.....	14	114,942	10.3	40.6
West Virginia.....	2	11,673	8.7	55.9
Region IV (Atlanta)	655	1,772,352	49.6	48.5
Alabama	112	481,495	100.0	100.0
Florida.....	40	273,986	16.1	36.5
Georgia.....	42	166,471	26.1	30.6
Kentucky.....	121	182,838	100.0	100.0
Mississippi.....	67	69,912	100.0	100.0
North Carolina	186	278,605	89.9	40.1
South Carolina	44	157,040	100.0	100.0
Tennessee	43	162,005	11.9	20.9
Region V (Chicago).....	1,802	6,078,719	55.4	69.1
Illinois.....	578	1,533,902	56.0	71.0
Indiana	50	320,374	48.1	76.7
Michigan	584	2,343,969	98.0	86.4
Minnesota.....	259	824,677	96.3	99.5
Ohio.....	331	1,055,796	53.5	77.4
Wisconsin ³	—	—	—	—

Table 15. — Number and Total Assets of Federally-insured State-chartered Credit Unions, by Region and State, December 31, 1979 — (Concluded)

Region ¹	Number of federally-insured credit unions	Total assets (thousands)	Percentage of total State credit unions ²	
			Number	Total assets
Region VI (Dallas-Ft. Worth)	331	\$1,713,546	43.0	56.1
Arkansas	52	42,095	100.0	100.0
Louisiana	99	126,217	100.0	100.0
New Mexico	26	85,173	55.3	64.2
Oklahoma	46	500,743	88.5	97.8
Texas	108	959,318	20.8	42.8
Region VII (Kansas City)	725	1,797,336	72.0	82.7
Iowa	340	609,852	89.5	97.9
Kansas	82	328,202	42.9	60.6
Missouri	279	803,126	76.4	88.7
Nebraska	24	56,156	33.8	54.4
Region VIII (Denver)	191	1,131,096	41.0	73.4
Colorado	79	409,015	54.1	80.5
Montana	25	137,769	100.0	100.0
North Dakota	69	179,355	97.2	90.4
Utah	18	404,957	8.0	58.1
Region IX (San Francisco)	511	3,701,124	85.5	96.3
Arizona	66	238,110	98.5	99.5
California	430	3,393,727	83.3	96.0
Hawaii	2	12,041	100.0	100.0
Nevada	13	57,246	100.0	100.0
Region X (Seattle)	83	877,504	25.4	53.4
Idaho	25	95,585	27.2	72.0
Oregon	44	427,793	100.0	100.0
Washington	14	354,126	7.3	32.7

¹In accordance with requirements of the Office of Management and Budget, States are grouped according to the Ten Standard Federal Administrative Regions; Four States — Alaska, Delaware, South Dakota, Wyoming — the District of Columbia, Canal Zone, Guam and the Virgin Islands have no State or local credit union law.

²Percentages are based on data for year ended December 31, 1979, except for Puerto Rico, as of June 30, 1979 and Missouri, as of September 30, 1979.

³All State credit unions insured under State-administered share insurance program.

Table 16. — Selected Data for Federal Credit Unions, December 31, 1934-79
(Amounts in thousands)

Year	Number of charters					Operating credit unions				
	Issued	Canceled	Net change	Outstanding		Number	Members ¹	Assets ¹	Shares ¹	Loans outstanding ¹
				Total	Inactive credit unions					
1934 ²	78	—	78	78	39	39	3,240	\$ 23	\$ 23	\$ 15
1935	828	—	828	906	134	772	119,420	2,372	2,228	1,834
1936	956	4	952	1,858	107	1,751	309,700	9,158	8,511	7,344
1937	638	69	569	2,427	114	2,313	483,920	19,265	17,650	15,695
1938	515	83	432	2,859	99	2,760	632,050	29,629	26,876	23,830
1939	529	93	436	3,295	113	3,182	850,770	47,811	43,327	37,673
1940	666	76	590	3,855	129	3,756	1,127,940	72,530	65,806	55,818
1941	583	89	494	4,379	151	4,228	1,408,880	106,052	97,209	69,485
1942	187	89	98	4,477	332	4,145	1,356,940	119,591	109,822	43,053
1943	108	321	213	4,264	326	3,938	1,311,620	127,329	117,339	35,376
1944	69	285	216	4,048	233	3,815	1,306,000	144,365	133,677	34,438
1945	96	185	89	3,959	202	3,757	1,216,625	153,103	140,614	35,155
1946	157	151	6	3,965	204	3,761	1,302,132	173,166	159,718	56,801
1947	207	159	48	4,013	168	3,845	1,445,915	210,376	192,410	91,372
1948	341	130	211	4,224	166	4,058	1,628,339	258,412	235,008	137,642
1949	523	101	422	4,646	151	4,495	1,819,606	316,363	285,001	186,218
1950	565	83	482	5,128	144	4,984	2,126,823	405,835	361,925	263,736
1951	533	75	458	5,586	188	5,398	2,463,898	504,715	457,402	299,756
1952	692	115	577	6,163	238	5,925	2,853,241	662,409	597,374	415,062
1953	825	132	693	6,856	278	6,578	3,255,422	854,232	767,571	573,974
1954	852	122	730	7,586	359	7,227	3,598,790	1,033,179	931,407	681,970
1955	777	188	589	8,175	369	7,806	4,032,220	1,267,427	1,135,165	863,042
1956	741	182	559	8,734	384	8,350	4,502,210	1,529,202	1,366,258	1,049,189
1957	662	194	468	9,202	467	8,735	4,897,689	1,788,768	1,589,191	1,257,319
1958	586	255	331	9,533	503	9,030	5,209,912	2,034,866	1,812,017	1,379,724
1959	700	270	430	9,963	516	9,447	5,643,248	2,352,813	2,075,055	1,666,526
1960	685	274	411	10,374	469	9,905	6,087,378	2,669,734	2,344,337	2,021,463
1961	671	265	406	10,780	509	10,271	6,542,603	3,028,294	2,673,488	2,245,223
1962	601	284	317	11,097	465	10,632	7,007,630	3,429,805	3,020,274	2,560,722
1963	622	312	310	11,407	452	10,955	7,499,747	3,916,541	3,452,615	2,911,159
1964	580	323	257	11,664	386	11,278	8,092,030	4,559,438	4,017,393	3,349,068
1965	584	270	324	11,978	435	11,543	8,640,560	5,165,807	4,538,461	3,864,809
1966	701	318	383	12,361	420	11,941	9,271,967	5,668,941	4,944,033	4,323,943
1967	636	292	344	12,705	495	12,210	9,873,777	6,208,158	5,420,633	4,677,480
1968	662	345	317	13,022	438	12,584	10,508,504	6,902,175	5,986,181	5,398,052
1969	705	323	382	13,404	483	12,921	11,301,805	7,793,573	6,713,385	6,328,720
1970	563	412	151	13,555	578	12,977	11,966,181	8,860,612	7,628,805	6,969,006
1971	400	461	-61	13,494	777	12,717	12,702,135	10,553,740	9,191,182	8,071,201
1972	311	672	-361	13,133	425	12,708	13,572,312	12,513,621	10,956,007	9,424,180
1973	364	523	-159	12,974	286	12,688	14,665,890	14,568,736	12,597,607	11,109,015
1974	367	369	-2	12,972	224	12,748	15,870,434 ³	16,714,673	14,370,744	12,729,653
1975	373	334	39	13,011	274	12,737	17,066,428 ³	20,208,536	17,529,823	14,868,840
1976	354	387	-33	12,978	221	12,757	18,623,862	24,395,896	21,130,293	18,311,204
1977	337	315	22	13,000	250	12,750	20,426,661	29,563,681	25,576,017	22,633,860
1978	348	298	50	13,050	291	12,759	23,259,284	34,760,098	29,802,504	27,686,584
1979	286	336	-50	13,000	262	12,738	24,789,647	36,467,850	31,831,400	28,547,097

¹Data for 1934-44 are partly estimated.

²First charter approved Oct. 1, 1934.

Table 17. — Selected Data Pertaining to Federally-insured State Credit Unions,
 1971-79
 (Amounts in thousands)

Year	Number of credit unions	Number of members	Total assets	Members' savings	Loans outstanding
1971	793	1,924,312	\$1,954,821	\$1,699,418	\$1,528,218
1972	1,315	3,043,436	3,297,257	2,886,568	2,553,885
1973	1,656	3,830,508	4,333,106	3,734,537	3,440,659
1974	2,398	5,198,218	6,039,648	5,191,566	4,773,156
1975	3,040	6,681,027	8,605,297	7,442,904	6,618,036
1976	3,519	7,673,348	10,669,586	9,223,415	8,560,330
1977	3,882	8,995,124	13,763,816	11,756,617	11,208,628
1978	4,362	11,479,963	16,657,356	14,316,370	14,038,194
1979	4,769	12,218,682	18,459,942	15,871,204	15,204,365

Examination and Insurance

A supervisory examination is the principle method used by NCUA to supervise Federal credit unions. Until late 1978, NCUA's examination program called for the regular examination of all Federal credit unions on a twelve-month cycle basis. The same basic examination was performed regardless of the size or complexity of operations of the particular credit union examined. The examination cycle modification begun in 1978 represented a significant change from the previous examination policy. Instead of examining every Federal credit union on a twelve-month basis, NCUA extended the cycle to 16 months thereby reducing the staff requirement to perform examinations and allowing the savings in staff time to be applied to increased examination time for those credit unions with serious problems.

In addition to the extended examination cycle, the new policy proposed a comprehensive examination for large credit unions. The comprehensive examination contains expanded analysis in the areas of general ledger accounts, liquidity, investment policy, cash management, data processing and internal control. The new procedures were tested in selected examinations of large credit unions and implemented in October 1979. Based on limited experience during 1979, examiner staff have detected more areas of operations where critical or serious deficiencies existed and were able to establish corrective or preventative procedures.

Under the comprehensive examination program, credit unions with assets greater than \$10 million would be examined every 16 months. Those groups with assets between \$5 and \$10 million would receive a comprehensive examination every 32 months but a regular examination would also be conducted between comprehensive examinations. Regular examinations will be conducted on a 16 month basis for credit unions with assets of \$1 to \$5 million and also for credit unions with critical problems such as EWS code 4 and some code

3 groups. For all other credit unions, regular examinations will be conducted on a 24 month cycle basis.

Under this new policy, modified slightly to accommodate the special economic and staffing circumstances of 1979, NCUA examiners completed supervisory examinations of nearly 75% of all operating Federal credit unions. NCUA examiners also completed 1,310 supervisory contacts. These contacts were made to follow-up on progress made by Federal credit unions in overcoming problems identified during the regular examination or by NCUA's Early Warning System (EWS). The EWS has proven to be an effective tool in identifying and alerting NCUA to potential problems of Federal credit unions.

Several significant factors contributed to the change in examination policy. Since the passage of Federal share insurance legislation in 1970, Federal credit union assets grew rapidly. As a result of this rapid growth, the operations of an increasing number of large credit unions became more and more complex. Accompanying this growth was a significant change in the character of credit union share structure from small stable savings accounts to large interest sensitive investment type accounts. Such accounts require a more comprehensive analysis of cash management, liquidity and investment strategies, all of which add to the complexities of credit union operations.

Another principle factor contributing to the change in examination policy resulted from legislative changes. In April 1977, Public Law 95-22 was enacted. This legislation represented the most comprehensive change in credit union powers since share insurance was authorized in 1970 and allowed credit unions to provide increased services to their members. The additional credit union powers can be classified into three basic areas: consumer loans, mortgage loans, and variable savings accounts.

Public Law 95-22 became effective April 9, 1979. Since that date, six corporations have qualified as approved credit union service corporations. Total assets of these corporations as of December 31, 1979 was \$8.8 million, of which \$5.7 million represented stock investments by 396 credit unions.

AICPA Credit Union Committee. — During 1979 the American Institute of Certified Public Accountants established a committee on credit unions. The Administration is working with the committee to develop an industry audit guide for credit unions and to foster greater involvement of the accounting community in the auditing and management of credit unions.

Examiner Training Programs. — NCUA provides technical training consisting of both on-the-job and formalized classroom programs for all examiner staff. The Office of Examination and Insurance is responsible for conducting this training as well as for reviewing and updating the programs to make sure they are effective and meet the changing needs of Federal credit union examiners.

Four 2-week New Examiner classroom training programs were conducted during 1979 and were attended by 41 examiners. This program is designed to familiarize the new examiner with various examination concepts and techniques. In addition, such topics as consumer regulations, evaluating supervisory committee audits, and conducting joint conferences with credit union officials are discussed in detail.

The Intermediate Examiner training program is the second level of formalized classroom training and is provided to examiners with at least one year of on-the-job experience. The emphasis of this one week program is the development of skills and knowledge required to address situations encountered in larger, more complex credit unions. Such areas as loan analysis, credit union management, and supervision of problem credit unions are covered. During 1979, four sessions were conducted with 56 examiners completing this level of training.

The final level of the formalized classroom training program is the Senior Examiner training program. This program provides the experienced examiner with the skill to recognize, analyze, and understand complex procedures and problems in large and/or problem credit unions. Areas such as investments, real estate lending, and administra-

tive actions are reviewed in detail. Two programs were conducted in 1979, and 27 senior examiners attended.

In addition to the core examiner training programs, the Office of Examination and Insurance provides specialized examiner training to meet specific training needs. As a result of the increasing number of Federal credit unions that utilize electronic data processing (EDP) services, NCUA conducts EDP training for its senior level examiner staff. The one week program is designed to familiarize examiners with the impact of the EDP environment on internal controls in credit unions and to provide the examiner with the ability to evaluate management controls and organization, internal/external audit techniques, systems and programming standards and controls and computer operations. In 1979, 77 examiners received this training.

During the year, the On-the-Job Trainer Workshop was reactivated. This three day program provides the prospective trainer of new examiners with the skills and knowledge necessary to function as an on-the-job trainer. The program presents various accepted training techniques and relates them to NCUA's specific goals in training its examiners. In 1979, two on-the-job trainer workshops were conducted with 28 examiners in attendance.

NCUA, along with the other banking and thrift regulatory agencies, commenced in 1979 an effort to evaluate all technical examiner training programs conducted by the five agencies. The goal of this study is to eliminate duplication of training programs and upgrade the overall quality of training for all financial institution examiners. In 1979, two training programs, fundamentals of data processing and instructor training, were finalized as Examination Council Programs and, as such, were conducted on an interagency basis. NCUA staff participated in the development of the programs and attended pilot sessions of each course.

In 1979, NCUA, in cooperation with the National Association of State Credit Union Supervisors (NASCUS), opened its regular and specialized examiner training programs to State credit union examiners. The goal of this joint training effort is to provide Federal and State examiners with the highest quality of training possible. This is accomplished by the sharing of examination techni-

ques and philosophies on a one-on-one basis in the classroom. The ultimate goal of this program is to upgrade Federal and State examination programs.

In addition to classroom training, several State examiners participated in mobility assignments in the field and in NCUA regional offices to experience first hand NCUA's organizational and examination procedures. These procedures can then be modified, if applicable, to the needs of the individual State supervisory authority.

Community Development Credit Union Program

The President's urban policy announced in March 1978 provided for a Community Development Credit Union (CDCU) Program to be jointly administered by NCUA and the Community Services Administration (CSA). The program is a limited demonstration project which will provide capitalization to a limited number of qualified credit unions to encourage their growth and development. These credit unions will promote thrift, and provide needed services to their community members.

Public Law 96-123, signed November 20, 1979, established a revolving fund of \$6,000,000 for community development credit unions. The fund will provide seed money to each qualified community based credit union. Major components of the program are (1) a revolving capitalization fund, (2) training and technical assistance, and (3) an Interagency Coordinating Group.

Credit unions have existed in many disadvantaged communities. Many have survived at various levels of success. This program will offer the careful planning, training, technical assistance, and capital resources needed to enable the selected credit unions to become a force for community development.

The purpose of the CDCU program is to demonstrate that these community financial cooperatives, with technical and limited financial assistance, can play a significant role in providing needed services to their respective communities. Their unique characteristics make them true neighborhood financial institutions with a stake in the success of local revitalization efforts.

The mission of any credit union is to promote thrift among its members and provide a source of credit at reasonable rates. Credit unions participat-

ing in the CDCU program will have an expanded mission to deliver needed ancillary labor intensive services to their community members. These services in some instances may not be currently cost effective. Therefore, the services may need to be sustained through cooperative efforts of other agency programs. An interagency coordinating group, co-chaired by NCUA and CSA, will be formed to facilitate bringing other agency programs into the CDCU program.

A credit union participating in this program will have a community development committee included in its organizational structure. The members of the committee will be representatives from the community. It will be the function of the committee, among other things, to coordinate developmental programs in the community, represent the needs of the community to the CDCU's board of directors, and act as a liaison with Federal and State agencies and other organizations active in the community.

Chartering

During 1979, the number of Federal credit union charters issued was 286, down substantially from the number issued in 1978 and well below the average number issued over the last five years. Most (188) new Federal charters were issued to Federal credit unions serving occupational fields of membership. Groups with associational fields accounted for 87 new charters and 11 charters were granted to residential groups. Although charters issued declined during the year, the combined potential membership of newly chartered Federal credit unions in 1979 totaled nearly 1.3 million persons, substantially larger than the potential membership of groups chartered in 1978.

Almost 46% of the new charters issued in 1979 went to groups in four States. New York accounted for 41 charters, Pennsylvania 38, New Jersey 31 and Texas accounted for 21 new charters.

Age of Federal Credit Unions

Since the Federal Credit Union Act became law in 1934, more than 23,500 Federal credit union charters have been issued and about 54% of these were still in operation at the end of 1979 (Table 1).

Nearly 64% of the 12,738 Federal credit unions in operation at yearend 1979 were at least 25 years old. Because of their age, these credit unions are generally large in size. Of the 100 largest Federal

Table 1. — Federal Credit Union Charters Issued, and Number and Percent Operating, December 31, 1979

Years of operation	Year chartered	Number chartered	Number operating	Percent operating
Total	—	23,564	12,738	54.1
Less than 1 year	1979	286 ¹	239	83.6
1 to 2 years	1978	348	327	94.0
2 to 3 years	1977	337	297	88.1
3 to 4 years	1976	354	307	86.7
4 to 5 years	1975	373	295	79.1
5 to 6 years	1974	367	266	72.5
6 to 7 years	1973	364	268	73.6
7 to 8 years	1972	311	203	65.3
8 to 9 years	1971	400	254	63.5
9 to 10 years	1970	563	349	62.0
10 to 11 years	1969	705	386	54.8
11 to 12 years	1968	662	290	43.8
12 to 13 years	1967	636	286	45.0
13 to 14 years	1966	701	385	54.9
14 to 15 years	1965	584	293	50.2
15 to 16 years	1964	580	336	57.9
16 to 17 years	1963	622	344	55.3
17 to 18 years	1962	601	321	53.4
18 to 19 years	1961	671	382	56.9
19 to 20 years	1960	685	421	61.5
20 to 21 years	1959	700	392	56.0
21 to 22 years	1958	586	319	54.4
22 to 23 years	1957	662	353	53.3
23 to 24 years	1956	741	405	54.7
24 to 25 years	1955	777	424	54.6
25 to 26 years	1954	852	475	55.8
26 to 27 years	1953	825	406	49.2
27 to 28 years	1952	692	357	51.6
28 to 29 years	1951	533	284	53.3
29 to 30 years	1950	565	286	50.6
30 to 31 years	1949	523	259	49.5
31 to 32 years	1948	341	164	48.1
32 to 33 years	1947	207	115	55.5
33 to 34 years	1946	157	72	45.9
34 to 35 years	1945	96	37	38.5
35 to 36 years	1944	69	24	34.8
36 to 37 years	1943	108	34	31.5
37 to 38 years	1942	187	66	35.3
38 to 39 years	1941	583	200	34.3
39 to 40 years	1940	666	257	38.6
40 to 41 years	1939	529	216	40.8
41 to 42 years	1938	515	215	41.7
42 to 43 years	1937	638	265	41.5
43 to 44 years	1936	956	424	44.4
44 to 45 years	1935	828	401	48.4
45 years	1934	78	39	50.0

¹Includes Federal credit unions that had not commenced operations by December 31.

credit unions in operation as of yearend 1979, 75 were operating 25 years or longer.

Federal credit unions operating less than 10 years accounted for one-fifth of the number in operation and nearly half of these were operating less than 5 years. The median age of all operating Federal credit unions was 20.3 years and median assets were about \$525,000 on December 31, 1979.

Charter and Bylaw Amendments

In 1979, NCUA approved 2,302 amendments to Federal credit union charters and bylaws. Of this total, 856 were bylaw amendments and 1,446 were charter amendments. Most of the charter amendments involved field of membership expansion, which resulted in making Federal credit union service available to an additional 1,173,941 persons.

Mergers and Conversions

During 1979, 193 mergers were completed. Of these, 60 involved only federally-insured State credit unions and 73 involved only Federal credit unions. Another 60 mergers involved both a Federal and a State credit union, with 45 continuing as a State credit union and 15 continuing as a Federal credit union.

Five State credit unions converted to Federal charters and six Federal credit unions converted to State charters during 1979.

INSURANCE PROGRAM

Administration of the Federal Share Insurance Program consisted principally of processing insurance applications of Federal credit unions as they were chartered, processing the continuing flow of State credit union applications for Federal share insurance, and determining the continued insurability of federally-insured credit unions.

State-Chartered Credit Union Applications

for Federal Share Insurance. — There were 519 share insurance applications from State-chartered credit unions approved during 1979. As of December 31, 1979, 4,769 State credit unions were insured by the National Credit Union Share Insurance Fund. This figure represents approximately 51% of the total number of operating State-chartered credit unions. Savings held by federally-insured State groups amounted to \$15.9 billion, more than three-fifths of the savings in all State credit unions.

Determination of Continued Insurability. —

The program for determining the continued insurability of federally-insured State credit unions is carried out with the cooperation of the various State supervisory authorities. All State regulatory agencies are participating in the program which provides the necessary information to determine that State credit unions continue to meet insurance criteria and comply with those NCUA regulations that are applicable to federally-insured State credit unions. The NCUA and the State credit union supervisors have established excellent working relationships that facilitate receipt and exchange of information necessary to determine the insurability status of the federally-insured credit unions in the respective States.

NCUA does not generally examine federally-insured State credit unions which are supervised by State supervisory agencies. Instead, NCUA receives a copy of the State regulatory examination report and uses this as a means of determining that Federal insurance qualifications are met. Any problems or weaknesses are resolved with the State supervisors who work with State credit union officials to achieve compliance.

During 1979, the Federally-Insured State Credit Union System (FISCUS) was implemented. FISCUS is a computerized inventory of the status of State-chartered credit unions insured by the National Credit Union Administration Share Insurance Fund. FISCUS identifies those State credit unions with areas of possible financial weakness which need special attention to maintain continued insurability standards. The system provides a means to monitor the credit union's successful resolution of the identified area(s) of concern.

The FISCUS System is designed to provide the NCUA Board and the State credit union supervisors with a tool to augment the supervision of federally-insured State-chartered credit unions. FISCUS consists of three stages: (1) collection of data; (2) storage of data; and (3) analysis of data. This data comes from CPA audits, State examination reports, Financial and Statistical Reports, field contacts, and other sources.

The NCUA evaluates the data in relation to risks to the insurance fund and continued insurability standards. Risks are identified by an Area Standard Identification Code. The FISCUS reports are also furnished to the appropriate State

supervisors for their use in supervising the credit unions.

LIQUIDATIONS

During 1979, 230 Federal credit unions entered liquidation, up substantially from the 199 Federal credit unions that entered liquidation during the previous year. Of these, 137 were placed into involuntary liquidation by NCUA in accordance with Section 207 of the Act because of insolvency. Members' savings of the insolvent Federal credit unions were paid by the National Credit Union Share Insurance Fund (NCUSIF) promptly after the commencement of liquidation. The remaining 93 Federal credit unions that entered liquidation in 1979 did so voluntarily on the part of the credit union management.

In addition, 30 federally-insured State credit unions entered liquidation, of which 15 were declared insolvent by the State supervisory agencies. In these 15 cases, NCUA was appointed liquidating agent by the State supervisor and payout by the NCUSIF was commenced.

Cancellations. — The number of Federal credit union charters canceled during 1979 increased to 336, up 12.8% from the previous year (Table 2). The merging of two or more Federal credit unions or the merging of a Federal group with a State credit union accounted for 117 charter cancellations, slightly higher than in 1978. Mergers have become more common in recent years and since 1975 have resulted in the cancellation of 541 Federal credit union charters. Federal credit unions converting to a State charter resulted in 11 cancellations during the year and seven Federal charters were revoked because the credit unions

failed to commence operations within one year of approval of their charter. Selected information for the remaining 201 Federal credit unions that completed liquidation during 1979 is shown in Tables 3 and 4.

Since the beginning of the Federal Credit Union Program, 8,716 Federal credit unions completed liquidation. The large majority of these credit unions returned 100% or more of shareholdings to members. In each of the last five years all liquidating Federal credit unions paid at least 100 cents on the dollar and some of these credit unions paid liquidating dividends. Over the history of the program, total losses in liquidation amounted to about \$2.6 million while liquidating dividends totaled more than \$14 million.

The major reasons for the cause of cancellations in 1979 continued to be merger, poor financial condition and loss of field membership, which accounted for almost 73% of total cancellations during the year, down slightly from the previous year. Both loss of field of membership and merger were more prevalent in 1979 while poor financial condition declined in importance (Table 3). Most of the canceled Federal credit unions were serving occupational fields of membership.

The large majority of Federal credit union liquidations occur in the early years of operation. Consequently, liquidating credit unions tend to be relatively small in size. Of the 196 Federal credit unions that completed liquidation in 1979, almost 80% had total shareholdings under \$100,000 and more than half of these were smaller than \$25,000. Just nine were larger than \$250,000 and only one had more than a million dollars in shareholdings. Thirty-six credit unions paid more than 100% of shareholdings to their members.

Table 2. — Federal Credit Union Charter Cancellations, 1934-79

Year	Total cancellations	Cancellation process			
		Liquidation	Merger	Conversion	Revocation
1934	0	0	0	0	0
1935	0	0	0	0	0
1936	4	0	0	0	4
1937	69	42	0	0	27
1938	83	73	0	0	10
1939	93	89	0	0	4
1940	76	72	0	0	4
1941	89	83	0	0	6
1942	89	68	0	0	21
1943	321	312	4	0	5
1944	285	280	2	1	2
1945	185	176	5	2	2
1946	151	141	6	2	2
1947	159	153	0	0	6
1948	130	128	0	0	2
1949	101	85	6	0	10
1950	83	74	3	0	6
1951	75	64	2	0	9
1952	115	105	2	0	8
1953	132	109	2	0	21
1954	122	94	2	1	25
1955	188	151	11	3	23
1956	182	162	3	2	15
1957	194	172	5	4	13
1958	255	225	6	5	19
1959	270	242	8	6	14
1960	274	244	9	7	14
1961	265	239	10	7	9
1962	284	253	14	10	7
1963	312	276	8	12	16
1964	323	259	22	32	10
1965	270	213	17	26	14
1966	318	250	13	42	13
1967	292	215	19	34	24
1968	345	283	17	25	20
1969	323	274	20	5	24
1970	412	341	30	17	24
1971	461	383	32	26	20
1972	672	598	33	26	15
1973	523	455	38	25	5
1974	369	304	36	23	6
1975	334	191	102	30	11
1976	387	262	111	12	2
1977	315	193	109	7	6
1978	298	182	102	6	8
1979	336	196	117	16	7
1934-1979.....	10,564	8,711	926	414	513

Table 3. — Federal Credit Union Charters Canceled in 1976, 1977, 1978, and 1979
by Type of Membership and by Reason for Cancellation

Classification	1976		1977		1978		1979	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
TYPE OF MEMBERSHIP								
All cancellations.....	387	100.0	315	100.0	298	100.0	336	100.0
Occupational.....	266	68.7	232	73.7	235	78.9	261	77.7
Associational.....	92	23.8	72	22.9	46	15.4	61	18.2
Residential.....	29	7.5	11	3.5	17	5.7	14	4.2
REASON FOR CANCELLATION								
All cancellations.....	387	100.0	315	100.0	298	100.0	336	100.0
Lack of sponsor cooperation.....	3	.8	1	.3	4	1.3	6	1.8
Loss of field of membership.....	64	16.5	34	10.8	45	15.1	54	16.1
Potential membership substantially reduced or unstable.....	28	7.2	30	9.5	17	5.7	16	4.8
Poor financial condition....	98	25.3	79	25.2	80	26.8	73	21.7
Lack of growth.....	13	3.4	18	5.7	14	4.7	27	8.0
Unable to obtain officials....	29	7.5	18	5.7	18	6.0	18	5.4
Other saving and loan services available.....	—	—	—	—	—	—	—	—
Other credit union service available.....	7	1.8	6	1.9	3	1.0	2	.6
Merger.....	111	28.7	109	34.6	102	33.2	117	34.8
Conversion.....	12	3.1	7	2.2	6	2.0	16	4.8
Revocation.....	2	.5	6	1.9	8	2.7	7	2.1
Other reasons.....	20	5.2	7	2.2	1	.3	—	—

Table 4. — Federal Credit Union Charters Canceled in 1979
by Share Size Group at Commencement of Liquidation
(Amounts in thousands)

Share size group (in thousands)	Number of charters canceled			Shares at commencement of liquidation		
	Total	Percentage of shares returned to members		Total	Percentage of shares returned to members	
		More than 100	100		More than 100	100
All liquidations	196	36	160	\$14,625	\$3,182	\$11,443
Less than \$5.0	19	4	15	49	13	36
\$5-\$9.9	19	2	17	142	16	126
\$10-\$24.9	44	8	36	723	132	591
\$25-\$49.9	34	4	30	1,190	131	1,059
\$50-\$99.9	39	7	32	2,807	503	2,304
\$100-\$249.9	32	8	24	5,281	1,334	3,947
\$250-\$499.9	6	3	3	1,999	1,053	946
\$500-\$999.9	2	0	2	1,383	0	1,383
\$1,000-\$1,999.9	1	0	1	1,051	0	1,051
\$2,000 or more	0	0	0	0	0	0

Legal and Regulatory Developments

LEGISLATION AFFECTING CREDIT UNIONS IN 1979

Although 1979 was a relatively placid year for Federal legislation affecting credit unions compared to 1978 when the comprehensive Financial Institutions Regulatory and Interest Rate Control Act (Public Law 95-630) was enacted, a number of significant legislative developments occurred during the year. Among these was the enactment on November 5, 1979, of Public Law 96-103 (HUD-Independent Agencies Appropriations FY 1980) which authorized the National Credit Union Administration Central Liquidity Facility to borrow up to \$300 million from the Federal Financing Bank as necessary to meet liquidity needs of the Facility's member credit unions and placed a limitation of \$1,756,000 on its administrative expenses.

On November 20, 1979, on a continuing appropriations bill, Public Law 96-123, Congress appropriated \$6 million for joint administration by NCUA and the Community Services Administration to provide assistance to community development credit unions.

In Public Law 96-161, which was signed into law on December 28, 1979, Congress provided a 90 day authorization for Federal credit union share drafts, bank automatic transfer service accounts, and savings and loan association remote service units. Regulations approving these financial services had previously been overturned by a Federal appeals court. Public Law 96-161 was viewed as an interim measure, pending Congressional resolution of the issue of permanent authorization for these services. Also contained in Public Law 96-161 was a 90 day Federal override, for certain institutions of State usury ceilings on residential mortgage loans and on business and agricultural loans exceeding \$25,000. The only credit unions affected were federally-insured State credit unions (inasmuch as Federal credit unions are not subject to State usury laws).

LEGISLATIVE AND LEGAL PROGRAM

The NCUA Board provided representation for testimony before Congress on nine occasions during 1979. The NCUA Chairman testified on four occasions in support of measures to relieve legislative and regulatory restrictions that limit opportunities for small savers. On March 22, 1979, before the House Subcommittee on Commerce, Consumer and Monetary Affairs; on April 11, 1979, before the Senate Subcommittee on Financial Institutions; on May 7, 1979, before the House Subcommittee on Financial Institutions Supervision, Regulation and Insurance; and on June 28, 1979, before the House Subcommittee on Housing and Consumer Affairs. On May 16, 1979, Chairman Connell testified before the House Subcommittee on Financial Institution Supervision, Regulation and Insurance in support of legislation to remove the prohibition on the payment of interest on demand deposits and to allow demand deposits (or share drafts in the case of credit unions) for all federally-insured financial institutions. On June 27, 1979, the Chairman testified before the Senate Subcommittee on Financial Institutions in support of similar legislation authorizing nationwide NOW accounts and credit union share drafts. (These proposals led to the eventual passage of Public Law 96-161 providing interim share draft authorization.) On March 27, 1979, the NCUA Chairman testified before the Senate Banking Committee concerning measures to improve the Federal Reserve System's monetary policy capabilities and broaden the bases of institutions eligible for Federal Reserve System services. On May 23, the Chairman testified before the Senate Banking Committee at its oversight hearings on the condition of the banking system. On December 17, 1979, NCUA Board member Harold Black testified before the Senate Banking Committee in support of a proposal to provide financial institutions with relief from State interest rate ceilings on

certain loans (a form of which was embodied in Public Law 96-161). At these hearings, Board Member Black outlined the NCUA Board's concerns with the need to review the 12% loan rate ceiling for Federal credit unions and requested Congressional consideration of this matter.

The NCUA Chairman also made two congressional appearances to present the budget of the Central Liquidity Facility. Justification and budget estimates were given before the House Subcommittee on HUD and Independent Agencies on February 15, 1979 and before the Senate Subcommittee on HUD and Independent Agencies on March 8, 1979.

REGULATORY DEVELOPMENTS

Improving Government Regulations

Effective March 23, 1979, NCUA published its "Final Report Implementing Executive Order 12044 — Improving Government Regulations." The Report details the following steps that have been taken by NCUA to improve its process for issuing and reviewing regulations.

(1) Adoption of new procedures to enhance public participation in NCUA rulemaking including steps whereby any member of the public can submit an "initiation statement" recommending that NCUA adopt, revise or repeal a particular regulation;

(2) Adoption of new internal procedures for developing regulations, including the preparation for major regulations, of a regulatory analysis that evaluates and selects the best of all alternatives for accomplishing the purpose of the regulation;

(3) Semi-annual publication in the Federal Register of a "semi-annual Agenda of Regulations Under Development and Review by NCUA," designed to give the public as much advance notice as possible concerning all of NCUA's planned regulatory activities; and

(4) Preparation of a plan for review of all existing NCUA regulations on a 3 year cycle, to update, clarify and simplify existing regulations.

Pursuant to the Final Report, NCUA issued Semi-annual Agendas on July 2, 1979, and again on December 17, 1979. Also, during 1979, NCUA participated in the efforts of the Government-wide Regulatory Council, a group created to coordinate the regulatory activities of the Federal Government and aid in the elimination of unnecessary, duplicative or conflicting regulations among Federal agencies.

AMENDMENTS TO NCUA REGULATIONS

Treasury Tax and Loan Accounts. — Effective January 22, 1979, Section 701.37 was issued enabling Federal credit unions to act as depositories of U.S. Department of Treasury "tax and loan accounts." The regulation enables Federal credit unions to meet certain requirements of the Department of Treasury. Included in Section 701.37 is the authority for Federal credit unions to establish new types of share accounts, for tax and loan purposes, that are not subject to the notice requirements of Article III, Section 5 of the Standard Federal Credit Union Bylaws.

Refund of Interest. — Section 701.24 was amended, effective January 30, 1979, to authorize Federal credit unions to vary refunds of interest on loans according to different classes of loans. The amendment also allows Federal credit unions to exclude, from a refund of interest, any class of loans that has not made a significant contribution to the earnings making the refund possible.

Credit Union Service Corporations. — Section 701.27-2 was amended on April 9, 1979, to implement the provisions of the April 19, 1979, amendments to the Federal Credit Union Act (P.L. 95-22). The amendment authorizes credit unions to incorporate and invest in corporations providing certain services associated with the routine operations of credit unions. Federal credit unions may invest in, make loans to, or extend lines of credit to such corporations.

Purchase, Sale and Pledge of Eligible Obligations. — Section 701.21-8, effective July 1, 1979, implements provisions of Public Law 95-22 authorizing Federal credit unions to purchase, sell or pledge eligible obligations (loans) of their members. The rule allows Federal credit unions to do the following: (1) purchase, sell to or pledge to any source any eligible obligations of their members; (2) purchase from a liquidating credit union any eligible obligations of the liquidating credit union's members; (3) purchase student loans from any source for the purpose of packaging a pool of student loans to be sold or pledged on the secondary market; and (4) purchase real estate loans from any source for the purposes of packaging a pool of real estate loans to be sold or pledged on the secondary market. An "eligible obligation" is generally a loan, the terms, conditions and interest rate of

which are such that the Federal credit union would have been empowered to grant the loan itself.

Amortization of Loans. — Sections 701.21-1 and 701.21-2 were amended, effective July 1, 1979, to allow Federal credit unions to permit payments on lines of credit at intervals greater than one month where appropriate to coincide with the borrower's receipt of income.

Share Accounts and Share Certificate Accounts. — Section 701.35 was amended on July 1, 1979, changing the rate that may be paid on share certificate accounts. This amendment also authorized a new type of share certificate account that requires a minimum of 90 days notice of intent to withdraw and further requires additions to the account on a regular basis. Other amendments delete the minimum amount requirements for share certificate accounts (except for money market certificates and certificates of \$100,000 or more), authorize the establishment of share accounts consistent with the regulation, and modify the minimum required penalty provisions.

Management Official Interlocks. — In response to provisions contained in Title II of the Financial Institution Regulatory and Interest Rate Control Act of 1978, Section 711 became final on July 19, 1979. The regulation implements the terms of this new law, which prohibit certain management official interlocks between competing financial institutions. The regulation also lists several classes of exemptions from the law's prohibitions that are made available upon application to NCUA.

Investment Activities. — The final rule on investment activities, Section 703.3 became effective on July 20, 1979, and restricts Federal credit union involvement in certain investment activities that the Administration has determined are unauthorized or otherwise unsafe or unsound. The rule prohibits the use of standby commitments, adjusted trading and short sales, and sets forth limitations on the purchase and sale of securities, cash forward transactions, reverse repurchase transactions and futures contracts. The purpose of the rule is to prohibit or limit certain types of investment activities that are not authorized or that have resulted in substantial financial losses to Federal credit unions or may cause a reduction or loss of dividends to members

or present a potential loss to the National Credit Union Share Insurance Fund.

Borrowed Funds From Natural Persons. — Section 701.38 became a final rule, in part, on July 5, 1979, and in full on August 1, 1979. The rule restricts Federal credit union borrowing from natural persons to credit union members and establishes specific requirements for such borrowing. The rule requires certain disclosures and limits the interest that may be paid on borrowing from members.

Incorporation by Reference. — Effective August 3, 1979, an amendment was issued to Sections 701.2, 701.14, and 701.15 repealing the incorporation by reference status of nine NCUA manuals. The effect of this action was to change the manuals from documents having the force and effect of regulations to those that are mere guidelines. Certain portions of the manuals were found by NCUA to merely repeat the mandatory provisions of statutes and regulations. Those portions are, of course, binding without the need to incorporate the entire manual into the regulations. Other provisions are now treated as mere guidelines and do not have the binding effect of regulations. To that extent, Federal credit unions are now free to use other, equally sound procedures that are better suited to their own circumstances.

Central Liquidity Facility. — Effective August 23, 1979, a new Part 725 was adopted establishing the membership requirements and lending policies of the National Credit Union Administration Central Liquidity Facility. The Central Liquidity Facility was created by Title XVIII of Public Law 95-630 as a corporation within the National Credit Union Administration to provide credit unions with a source of funds to meet their liquidity needs. Part 725 addresses (1) alternative forms of membership in the Facility (regular membership by a natural person credit union vs. agent membership by a central credit union serving other credit unions), (2) required stock subscriptions by Facility members, (3) procedures for applying to the Facility for an extension of credit, (4) collateral requirements, (5) advances to State credit union insurance organizations, and (6) procedures for intragency consultation on extensions of credit by the Facility for purposes other than defined liquidity needs.

Risk Assets. — Section 700.1(j) was amended on October 23, 1979, to exclude certain assets from the category of assets based upon which Federal credit unions determine their required additions to statutory reserves pursuant to Section 116 of the Federal Credit Union Act (12 U.S.C. 1762). The definition of excluded “non-risk assets” was expanded to include (1) loans insured or guaranteed by the Federal or a State government, and (2) guaranty accounts established in insured credit unions by the National Credit Union Share Insurance Fund pursuant to Section 208(a)(1) of Federal Credit Union Act (12 U.S.C. 1788(a)(1)).

Fair Housing Compliance. — Effective October 29, 1979, a new Section 701.31 was added addressing Federal credit union compliance with the Fair Housing Act of 1968. This rule prohibits a Federal credit union from denying a real estate related loan (or offering it on less favorable terms and conditions) based upon certain criteria, including the age or location of the dwelling, and the race, color, sex, religion, or national origin of the borrower or the people who reside (or may reside) in the vicinity of the dwelling securing the loan. The rule also enables any requesting member/applicant to obtain a copy of the appraisal and states the complaints will be received by the National Credit Union Administration. Finally, the rule contains guidelines for compliance with its provisions.

Liquidity Reserves. — A new Part 742 was added, effective October 31, 1979, requiring that certain insured credit unions hold liquid assets in an amount equalling at least 5% of their member accounts and notes payable. The rule applies to all federally-insured credit unions that either (i) have assets of \$2,000,000 or more, or (ii) operate share drafts or similar programs. The rule was issued to address significant declines in credit union liquidity and capital posing a potential threat to insured credit unions, their members and the National Credit Union Share Insurance Fund.

Corporate Central Federal Credit Unions. — Section 704 was amended on November 10, 1979. Changes included authorization for Federal credit unions to offer member credit unions daily balance share accounts not subject to the rate restriction of section 701.35(g). In addition, the amendments set up standards for audits of Corporate Central Federal credit unions and the

mechanism for representation on their boards of directors.

Mergers of Credit Unions. — Effective December 12, 1979, Section 708 was amended in two significant respects. First, the amendment eliminates the requirement imposed on the merging credit union to obtain the participation of at least 20% of its total membership in the vote taken to approve or disapprove the merger proposal. Second, the amendment permits the NCUA Board to approve a merger without requiring membership approval in those cases where the merging credit union is facing financial difficulty and the merger is sought as an alternative to liquidation.

National Security Information. — A new Section 720.9 was issued, effective December 14, 1979, setting forth NCUA's internal procedures for handling national security information. The regulation prescribes the procedures the agency follows when it (1) processes declassification requests concerning classified documents, (2) handles and safeguards classified data, (3) reproduces classified data, (4) stores classified data, and (5) educates NCUA employees about these procedures.

Administrative Actions, Adjudicatory Hearings and Rules of Practice and Procedure. — The passage of the Financial Institutions Regulatory and Interest Rate Control Act of 1978 (Act), required that Part 747 be amended to reflect NCUA's increased enforcement authority. The agency took this opportunity to combine all of its administrative enforcement regulations into one part, thereby removing redundant procedural provisions. Former Part 715 was incorporated into Part 747, creating a single regulation that describes every enforcement action available to the Board, the grounds for those actions, and the procedures involved in each. Aside from incorporating the Act's provisions, NCUA's prior policies and practices in this area were not substantially changed by this action.

PROPOSED REGULATIONS

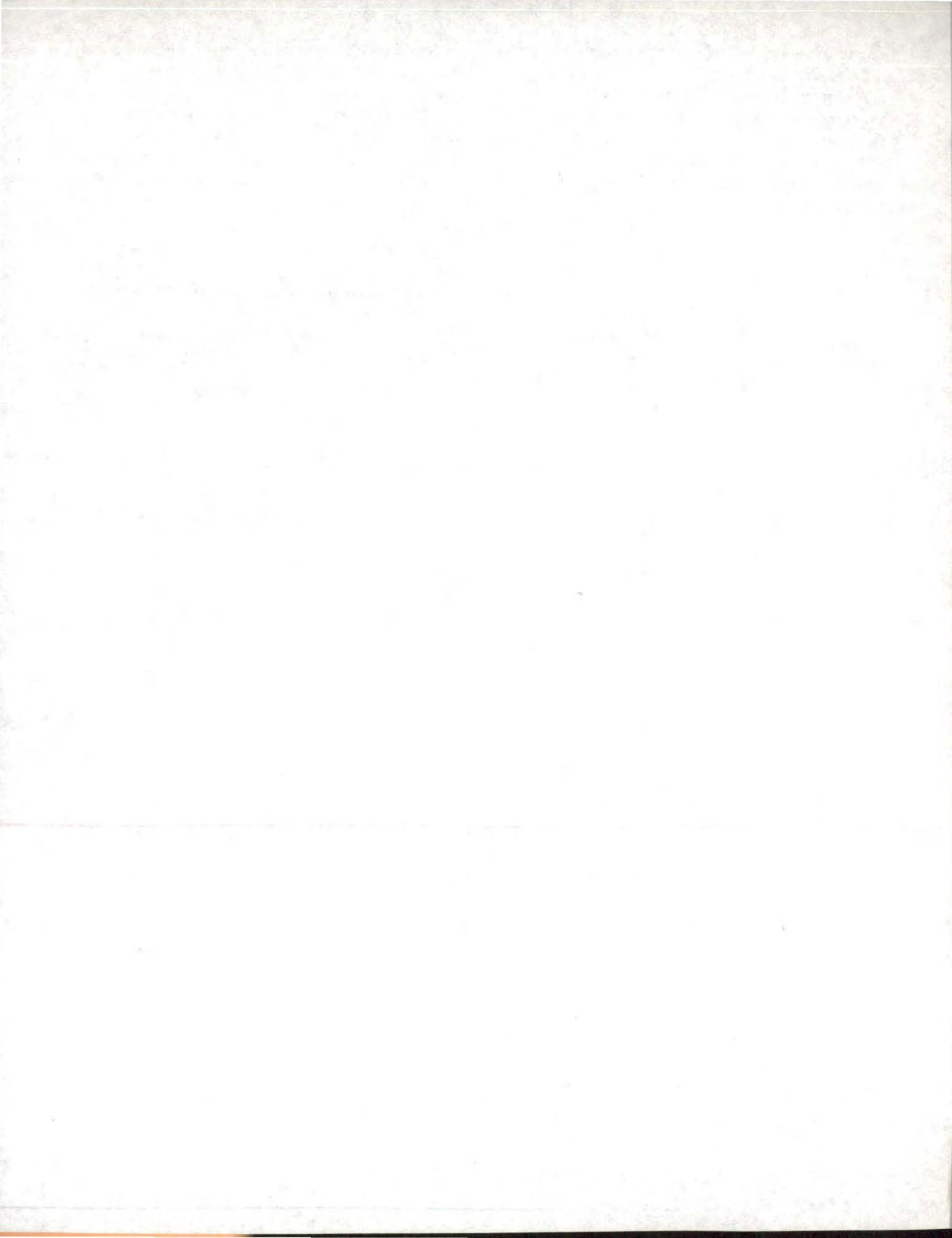
Organizing a Federal Credit Union. — Section 701 was the subject of a proposed regulation published for comment on July 26, 1979. The proposed rule was intended to amend the then existing section 701 by stating NCUA policy regarding the majority of new charter amendment situations,

including a public notice requirement for community charters.

Agency Relationship with Approved Mortgage Lender. — On August 30, 1979, the Administration issued a proposed section 701.21-6A that would permit Federal credit unions to act as agents for mortgage lenders, approved by NCUA, granting long term real estate loans to members of the Federal credit unions. The rule was proposed in order to enable Federal credit unions that are unable to meet their members' demands for mortgage loans to nonetheless provide mortgage services to their membership. Under the proposed rule, Federal credit union members would be able to obtain loans through their

Federal credit unions on the terms and conditions that would apply if the Federal credit union granted the loans.

Advance Notice of Proposed Rulemaking. — On April 5, 1979, NCUA issued an Advance Notice of Proposed Rulemaking to determine the nature and degree of any abusive debt collection practices in Federal credit unions and to determine whether NCUA regulation would aid Federal credit unions by pre-empting diverse State laws governing collection practices. After further review and examination of the comments received, the Administration determined not to propose a regulation. A Notice to this effect was issued on August 29, 1979.



Central Liquidity Facility

STRUCTURE AND FUNCTION

Public Law 95-630, passed in late 1978, established a Central Liquidity Facility (CLF) for credit unions. The Facility is a government corporation within the National Credit Union Administration, is capitalized by its member credit unions, and is managed by the NCUA Board. The main function of the CLF is to improve the general financial stability of credit unions by providing them with a source of secondary funds to help meet liquidity needs, encourage savings and support consumer and mortgage lending.

Membership in the CLF is voluntary and is available to both Federal and State-chartered credit unions. Credit unions can access the CLF in either of two ways. A credit union can join the CLF directly as a regular member, or it can access the CLF through an Agent member. Agent membership is available, by law, only to credit unions or groups of credit unions whose membership consists primarily of other credit unions, and a credit union (or group) that becomes an Agent member gains access to the CLF for all its member credit unions.

In order to become a regular member of the CLF, a credit union must subscribe to CLF capital stock in an amount equal to one-half of one percent of its paid-in and unimpaired capital and surplus. Half of the stock subscription must be deposited with the CLF and the other half must be kept on call by the NCUA Board. In order to become an Agent member, a credit union (or group) must subscribe to capital and surplus of all its member credit unions (one-half deposited with the CLF and the remainder on call) and, in addition, must meet certain standards relating to management and financial condition.

The Facility offers three types of loans to assist credit unions with their liquidity needs. The first type of assistance is short-term adjustment credit which is intended to assist in meeting temporary requirements for funds or to cushion more persis-

tent outflows of funds pending an orderly adjustment of credit union assets and liabilities. The second type of assistance is seasonal credit to meet needs arising from expected patterns of movement in share and deposit accounts and loans, and the third is protracted adjustment credit to assist credit unions experiencing problems of a long-term nature resulting from local, regional, or national difficulties.

1979 ACTIVITIES

After extensive preparation, the CLF opened its books for capital stock subscriptions on August 23, 1979, and began operations on October 1 as directed by P.L. 95-630. Although membership applications were light initially, by the end of December 1979 the CLF was serving nearly 500 credit unions directly or through its one Agent member. These credit unions had total assets comprising some 10% of the assets of all credit unions in the United States.

The CLF played an important role in helping its members meet liquidity pressures in late 1979 by extending some \$41 million in short-term adjustment credit which allowed credit unions to deal with disintermediation. As Table 1 shows, loans to members comprised 75.6% of the assets of the CLF on December 31, 1979, while investments accounted for nearly 21% of the total.

The major liability of the CLF is notes payable to the Federal Financing Bank, which is currently the CLF's major source of funds for loans to members. Capital stock subscriptions amounted to nearly \$15 million and comprised 27.5% of total liabilities and equity.

The Facility earned more than a million dollars (13.36% of capital) during the first quarter of operation (Table 2). After meeting expenses, the CLF paid a total dividend of 10%, a regular dividend of 8% plus a 2% bonus for the period. The CLF's favorable earnings were, in part, due to the fortuitous spread between the cost of borrowing

Table 1. — Total Assets, Liabilities and Equity of the Central Liquidity Facility, December 31, 1979

Item	Amount	Percent distribution
Assets:		
Cash	\$266,911	0.5
Loans outstanding.....	41,242,853	75.6
Total investments	11,350,000	20.8
Accounts receivable.....	91,013	.2
Interest receivable.....	731,401	1.3
Furniture and equipment.....	4,469	(¹)
Other assets, deferred	842,636	1.6
Total assets.....	54,529,283	100.0
Liabilities:		
Accounts payable and other liabilities.....	1,198,948	2.2
Notes payable.....	38,068,605	69.8
Equity/capital stock subscribed:		
Capital stock	14,994,916	27.5
Retained earnings.....	266,814 ²	.5
Total liabilities and equity.....	54,529,283	100.0

¹Less than 0.05%

²Dividends of \$201,454 were declared and paid in January 1980.

Note: The CLF began operations on October 1, 1979.

Table 2. — Income and Expense of the Central Liquidity Facility, 1979

Item	Amount	Percent distribution
Income:		
Interest on loans	\$897,401	89.6
Income from investments	104,357	10.4
Total income.....	1,001,758	100.0
Expenses:		
Personal services	63,175	8.6
Employee benefits.....	5,156	.7
Employee travel	513	.1
Rent, communications and utilities.....	4,408	.6
Administrative costs.....	3,300	.4
Contracted services	2,386	.3
Interest expense	656,005	89.3
Total expenses.....	734,944	100.0
Net income	266,814	—

from the Federal Financing Bank and the rates that were charged to the borrowing credit unions. In order to encourage credit unions to use their normal liquidity sources first, the CLF establishes its lending rates above those generally charged by corporate central credit unions. These corporate central rates rose sharply during the period, much more so than the rates on government debt, on which CLF borrowing costs from the Federal Fi-

ancing Bank are based. Rates on U.S. government securities frequently resist rising as much as other rates in periods of credit stringency because investors seek a safe place for their money at such times. The decision by CLF management to maintain close control over staff size was another important factor contributing to the favorable result. The CLF was authorized 20 positions, but filled only 8 by the end of the year.

Consumer Affairs

The National Credit Union Administration expanded its consumer affairs program during 1979. It also upgraded its consumer affairs function when the Division of Consumer Affairs became a separate office by NCUA Board action on December 6, 1979, in response to Executive Order 12160. As an independent agency, NCUA was not required to comply with this order. The Board, however, chose to comply voluntarily because of its commitment to effective enforcement of consumer laws and consumer participation in governmental policy-making.

To further assure compliance with consumer laws by Federal credit unions, the Board established a separate consumer compliance examination program which will become effective in 1980. Under this program, specially trained consumer examiners will provide additional guidance to credit union officials to assist them in complying with consumer laws. During 1979, NCUA enforced consumer laws through special procedures employed during the regular supervisory examination and through investigation of consumer complaints.

Truth-in-Lending

NCUA's Truth-in-Lending enforcement program includes examination of Federal credit unions for compliance with Truth-in-Lending (and other consumer laws), investigation of member complaints and education of credit union officials, staff and members.

During each examination an examiner determines whether the Federal credit union is in compliance with the Truth-in-Lending Act and its implementing regulations. After the necessary examination steps are performed, a Consumer Regulations Compliance Checklist and Summary are completed by the examiner. Problem areas noted during the examination are recorded on this checklist and subsequently discussed with credit union officials. Violations are cited in the written examination reports, and plans for corrective ac-

tion are developed and adopted by officials. Administrative actions are taken if these plans are not followed.

Investigation of member complaints is another aspect of enforcement. Each Truth-in-Lending complaint is investigated on-site by an NCUA examiner, or an investigation by the supervisory committee (internal auditing committee) is coordinated by one of our Regional Consumer Affairs Analysts. If noncompliance is substantiated during the investigation, corrective action is prescribed. The affected credit union member is advised in writing of the action taken, results of the investigation, and any agreements reached with credit union officials.

Enforcement of the Truth-in-Lending Enforcement Guidelines began in April 1979. NCUA developed a plan whereby implementation of the enforcement guidelines was phased in over a period of time. Reimbursement was required for nondisclosure of the annual percentage rate, inaccurate disclosure of prepaid finance charges, nondisclosure of late charges and any intentional violations.

Enforcement problems have been noted in several areas which are unique to credit unions. These problems relate to use of the U.S. Rule method of interest computation, simple interest, payroll deductions, thrift plans and volunteer help. These types of problems are not, for the most part, addressed in the Truth-in-Lending Act, Regulation Z (or its interpretations) or the reimbursement guidelines, all of which are oriented primarily toward bank-type lending practices. NCUA's Office of Consumer Affairs is working with members of the Federal Reserve's staff to resolve these problem areas.

The extent of Federal credit union compliance with Truth-in-Lending is shown in Table 1 and is based on actual data for 1977. The 1978 and 1979 data are estimates based on sample reports received during September 1978 and September 1979.

Table 1. — Status of Federal Credit Union Compliance With Truth-in-Lending Regulation, 1977-79

Item	1977 Actual	Estimate	
		1978	1979
Total	100%	100%	100%
Full compliance	73	41	25
Noncompliance, problem areas corrected during examination	6	10	7
Noncompliance, problem areas not corrected during examination	21	49	68

Note: Data for 1977 covers period of January to September.

These data suggest that the increase in the incidence of noncompliance is the result of NCUA's increased staff training and improved examination techniques. Current levels of noncompliance are expected to remain approximately the same on a monthly basis until all Federal credit unions have been examined under our revised examination procedures. Subsequent examinations should reveal a lower level of noncompliance.

During the past year the Office of Consumer Affairs engaged in numerous educational efforts designed to provide information on Truth-in-Lending to Federal credit union officials. A series of letters relating to the Enforcement Guidelines and documented problem areas was distributed to credit union officials during the year. Following up on these letters, Washington and Regional office staff conducted more than 20 seminars designed to explain these guidelines and related problem areas to Federal credit union officials and staff as well as interested State credit unions. The Washington office staff also cooperated with trade association groups and members of the Federal Reserve staff in presenting a series of Truth-in-Lending seminars to credit union groups nationwide. Additional educational efforts were made by local examiners both during examinations and at training workshops.

Equal Credit Opportunity

NCUA enforcement of the Equal Credit Opportunity Act (Regulation B) includes specialized examination procedures, examiner training, complaint investigation and educational programs. In addition, members of NCUA's staff worked on various ECOA-related subcommittees of the Consumer Compliance Task Force and with other agencies' staffs in developing the interagency consumer affairs school.

Other Areas

Education of examiners and credit union officials plays a major role in NCUA's enforcement

efforts. Examiners are provided specialized training during training conferences and through written bulletins. Washington and Regional office staff make presentations, conduct workshops and "grassroots" clinics to assist credit union officials in complying with the requirements of ECOA (Regulation B), TIL (Regulation Z) and other consumer laws. These clinics and workshops have proven very effective and were well attended.

In response to Executive Order 12160, the Office of Consumer Affairs is developing guidelines for implementing a consumer participation program. Where general policy decisions are determined by the NCUA Board (on recommendation from the Office of Consumer Affairs) to impact significantly on credit union members as consumers of credit union services, consumer participation will be considered. The Office will recommend that type of consumer participation which it considers most appropriate. This decision will be based on criteria such as the degree of consumer impact, the urgency of the decision and the degree of controversy involved in the issue.

A feature added to NCUA's Consumer Affairs activity in 1979 was that of identifying potentially unfair practices by credit unions and proposing programs to eliminate these practices. Whenever possible this will be accomplished without having to resort to additional regulation. The purpose of this new activity, on the contrary, is to encourage credit unions to maintain the cooperative spirit and thus eliminate the need for additional regulations.

The Office of Consumer Affairs continued its consumer education efforts. This consisted of providing information and resource material to the public and encouraging Federal credit unions to develop consumer education programs such as holding seminars for their members and publicizing their policies and procedures.

Internal Audit and Investigation

The Office of Internal Audit and Investigation is responsible for conducting independent audits of all NCUA programs and functions. These audits are designed to insure compliance with statutory and regulatory requirements placed upon the NCUA Board under the Federal Credit Union Act and other laws; determine that NCUA operations are conducted efficiently; and determine that each office within NCUA fulfills its assigned mission.

During 1979 this office completed an audit of the functions performed by the Division of Office Services. In addition, audits of the National Credit Union Administration's Operating Fund, the National Credit Union Share Insurance Fund, and

the Trustee Account Fund were performed. The Office of Internal Audit and Investigation assisted the Office of the Comptroller of the Currency to review NCUA's electronic data processing function. In this regard, the office performed an audit of the NCUA-Honeywell Corporation contract. Also, the agency's internal audit function was reviewed by the General Accounting Office during the year. Internal Audit and Investigation published the results of their management attitude survey in 1979. As of December 31, 1979, this office was in the process of reviewing the functions performed by the Division of Training and Career Development and the agency's Equal Employment Opportunity Program. A follow-up audit of the Office of the Comptroller was also in process.

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Policy Analysis and Research

The activities of the Office of Research and Analysis were greatly expanded during the year to include a new responsibility in the policy analysis area and to reflect the increasing demands on the office from the Chairman, the NCUA Board and other agency components for timely and comprehensive information and assistance. Because of this changing emphasis and to more accurately reflect the growing importance and need of a policy analysis function, the Office of Research and Analysis was renamed the Office of Policy Analysis in 1979. In addition to the new policy analysis function, activities of the office still included research and statistics as well as a special projects function.

The major emphasis of NCUA's policy analysis and research programs during the year was on operational research to support legislative activities, to provide a considerable amount of assistance to NCUA components responsible for developing and implementing changes to the rules and regulations, to evaluate and interpret the effects of a variety of complex economic and financial circumstances impacting credit union operations and to provide solutions to various problems encountered. In this regard, a substantial amount of staff time was devoted to conducting economic analyses of the impact on credit union earnings of various types and levels of savings instruments as part of the Agency's participation in the activities of the Inter-Agency Coordinating Committee.

Other major areas of policy analysis and research involved several important studies on the condition of the credit union industry in relation to the changing economic and financial environment. These studies were instrumental in establishing the liquidity regulation and in obtaining statutory relief from the 12% loan interest rate ceiling and permanent share draft authority.

To facilitate the evaluation and simulation of a variety of operational situations affecting credit unions' earnings and operations in general, the

Office of Policy Analysis developed a computer simulation model that has provided invaluable assistance in evaluating a number of complex earnings and operational situations and for providing a basis for recommending solutions to various problems arising from the responsibilities of the Central Liquidity Facility and the Office of Examination and Insurance.

The Office of Policy Analysis sponsored research in predicting credit union insolvencies, developing an aggregate credit union model, and to study mortgage lending at credit unions. The insolvency study involves an analysis of the factors and conditions leading to Federal credit unions becoming insolvent with the idea of developing predictive indicators that would be beneficial to supervision. The aggregate credit union study is intended to determine the factors explaining aggregate investment and savings and loan flows at Federal credit unions. The mortgage study attempted to predict the effects that mortgage lending powers will have on both Federal and State credit unions.

As part of its continuing responsibilities, the Office of Policy Analysis administers a number of regular statistical processing projects and conducts various single-time projects and studies as needs develop. Chief among the regular statistical projects is the annual processing of approximately 18,000 financial and statistical call reports from federally-insured credit unions. The data collected from these reports comprise the major data base of the agency, support many research and other projects, and are published in the *Annual Report of the National Credit Union Administration*. This information is supplemented by data on all State-chartered credit unions which are compiled with the assistance and cooperation of State credit union supervisory authorities and credit union officials and published in a special annual report which includes information on all United States credit unions.

In an effort to reduce duplication of reporting and to improve efficiency in data gathering functions, the Office of Policy Analysis initiated a major effort to redesign the agency's data collection and processing systems. Part of the program will be to improve the usefulness and timeliness of the data while, at the same time, reducing the reporting burden. To this end, the office revised its yearend 1979 financial and statistical call report by making a 47% reduction in the number of data items requested. In addition, improved procedures and a new computer system enabled the office to reduce the time required to collect, process and tabulate call report data. For example, much of the 1979 data was available early in 1980 and published in a new NCUA publication entitled *Annual Statistics*.

More work will be done by NCUA in 1980 to continue to reduce reporting burdens and improve efficiency. In this regard, NCUA plans to introduce a new report form which will meet agency reporting requirements for several important programs. Credit union officials will be allowed to submit one form, which is prepared routinely each month, and a one page statistical supplement as of the yearend to meet the agency's data requirements.

Participation in NCUA's Exchange of Information Program by State Credit Union Supervisors increased during the year. The purpose of the program, which was inaugurated in 1977, is to provide information and/or data processing assistance to the States with regard to yearend reporting. The objectives are to reduce or eliminate duplication of effort, minimize the number of yearend reports that credit unions are required or requested to complete, increase the amount of comparable data available for all credit unions and allow more time and resources for analytical work designed to provide answers and solutions to current issues.

In 1979, assistance to State Supervisors was provided in two ways. Since NCUA was already compiling data for federally-insured credit unions in most States and in some cases for all of the credit unions, the information was provided to the State Supervisors thereby eliminating the need for the data to be collected at the State level. This assistance was provided to Arkansas, Georgia, Louisiana and Minnesota. NCUA also assisted three States — Illinois, North Carolina, and Ohio — in

1979 by assuming the responsibility of processing and summarizing yearend data for all State credit unions regardless of their Federal insurance status. This procedure required the States to adopt NCUA's financial and statistical report form so that all data collected would be comparable with NCUA's data processing system. In addition to the above States, several others were considered participating in the Exchange of Information Program in 1980.

The Office of Policy Analysis also administered several other statistical programs that are designed to provide current information on the operations of both Federal and State credit unions. One monthly program of long standing involves the voluntary participation of about 1200 Federal and State credit unions that report selected balance sheet and other data on a regular basis. This information is the basis for making monthly estimates of current trends and developments at credit unions which are published monthly in *Credit Union Statistics*.

As a result of developments in 1978 that began to seriously affect credit union liquidity and their ability to effectively compete for their members' savings, two new reporting programs were begun to help NCUA understand and monitor current developments. One program involves the collection and analysis of data for Corporate Central Federal credit unions that are chartered to provide savings, lending and other services to their members who are mainly other credit unions. The purpose of the program is to determine how effectively the Corporates are fulfilling their role, to measure the amount of liquidity within this segment of the credit union industry and to provide an effective planning device for these credit unions. Monthly information for individual Corporate credit unions and for all Corporates as a group is provided to each Federal Corporate Central credit union. The other program involved the collection of selected data from a small sample of relatively large Federal credit unions. The data collected were intended to provide timely information on current savings and credit developments, especially the competitive impact of a high interest rate environment on credit union savings. Both these programs provided valuable information in 1979.

One program of relatively long standing, the Purpose and Security of Loan Program, was canceled early in 1979. Because this information was

based on a very small sample of credit unions whose participation had been declining in recent years, it was determined that the data were not reasonably reliable. However, although there is presently no information available on the lending portfolios of credit unions, the Office of Policy Analysis has been working with the Board of Governors of the Federal Reserve System in an effort to continuously update and improve their estimates of consumer installment credit outstanding at credit unions. This is a continuing project based on an analysis of loan information collected during the regular supervisory examination and should provide comprehensive data on credit union lending.

The Office of Policy Analysis also provides technical assistance to other offices and participates in the development of special NCUA and government wide programs and projects. Special articles, analyses and reports are prepared on subjects believed to be of interest or assistance to credit union officials and others, and published in various NCUA publications and releases. In addition to various other statistical information and releases, the Office of Policy Analysis compiles annual listings of the 100 largest Federal and State-chartered credit unions with their assets and national ranking as of the current and preceding yearend. This compilation for Federal credit unions is shown on the following pages.

The 100 Largest Federally-Chartered Credit Unions as of Yearend 1979

Rank		Name of Credit Union	City & State	Year Chartered	Total Assets 12/31/79 (in thous.)
1978	1979				
1	1	Navy	Washington, D.C.	1947	\$777,674
2	2	Pentagon	Arlington, Va.	1935	446,711
3	3	Hughes Aircraft Employees	El Segundo, Calif.	1940	286,179
5	4	Eastern Airlines Employees	Miami, Florida	1937	262,077
4	5	Alaska USA	Anchorage, Alaska	1948	253,800
6	6	San Diego Navy	San Diego, Calif.	1953	206,059
8	7	Lockheed	Burbank, Calif.	1937	175,330
7	8	Eglin	Ft. Walton, Florida	1954	173,483
11	9	Rockwell	Downey, Calif.	1937	153,928
9	10	Dearborn	Dearborn, Michigan	1950	153,783
13	11	Lockheed Missile Employees	Sunnyvale, Calif.	1956	150,478
14	12	McDonnell Douglas West	Torrance, Calif.	1935	149,707
17	13	IBM Poughkeepsie Employees	Poughkeepsie, New York	1963	148,511
12	14	Redstone	Huntsville, Ala.	1951	139,908
16	15	East Hartford Aircraft	East Hartford, Conn.	1935	138,986
10	16	California Teachers	Los Angeles, Calif.	1974	135,116
15	17	Andrews	Washington, D.C.	1948	121,742
18	18	Security Service	San Antonio, Texas	1956	120,978
21	19	Jax Navy	Jacksonville, Florida	1952	115,298
20	20	Tower	Annapolis, Maryland	1953	114,735
23	21	Bethpage	Bethpage, New York	1941	108,912
19	22	Mather	Sacramento, Calif.	1953	108,399
24	23	Lockheed Georgia Employees	Marietta, Georgia	1951	108,347
27	24	Travis	Travis AFB, Calif.	1951	106,375
22	25	State Department	Arlington, Va.	1935	105,984
25	26	FAA Western	Los Angeles, Calif.	1949	97,825
33	27	Pan American	Jamaica, New York	1940	95,901
26	28	Los Angeles County Emp. No. 11	Los Angeles, Calif.	1937	93,621
35	29	Suncoast Schools	Tampa, Florida	1978	87,109
29	30	Randolph Brooks	Universal City, Texas	1952	85,770
28	31	Chattanooga TVA Employees	Chattanooga, Tenn.	1936	85,074
31	32	Robins	Warner Robins, Georgia	1954	84,029
30	33	Litton Employees	Canoga Park, Calif.	1957	83,224
36	34	Kern Schools	Bakersfield, Calif.	1940	79,719
41	35	ENT	Colorado Springs, Col.	1957	76,589
51	36	Pen Air	Pensacola, Florida	1936	75,905
38	37	Westernaire	Los Angeles, Calif.	1948	75,813
45	38	IBM Endicott Employees	Endicott, New York	1966	75,771
32	39	National Institutes of Health	Bethesda, Maryland	1940	75,627
50	40	LTV	Grand Prairie, Texas	1936	74,699
39	41	Langley	Hampton, Va.	1936	74,634
48	42	66	Bartlesville, Oklahoma	1939	74,572
43	43	Los Angeles City Employees	Los Angeles, Calif.	1936	74,213
49	44	Keesler	Keesler AFB, Miss.	1947	74,040
34	45	Aberdeen Proving Ground	Aberdeen, Maryland	1938	73,795
42	46	Desert Schools	Phoenix, Arizona	1939	73,684
53	47	S A F E	North Highlands, Calif.	1940	73,497
37	48	Mare Island	Vallejo, Calif.	1936	72,815
54	49	IBM Westchester Employees	Rye, New York	1966	72,404
52	50	Bank Fund Staff	Washington, D.C.	1947	72,046

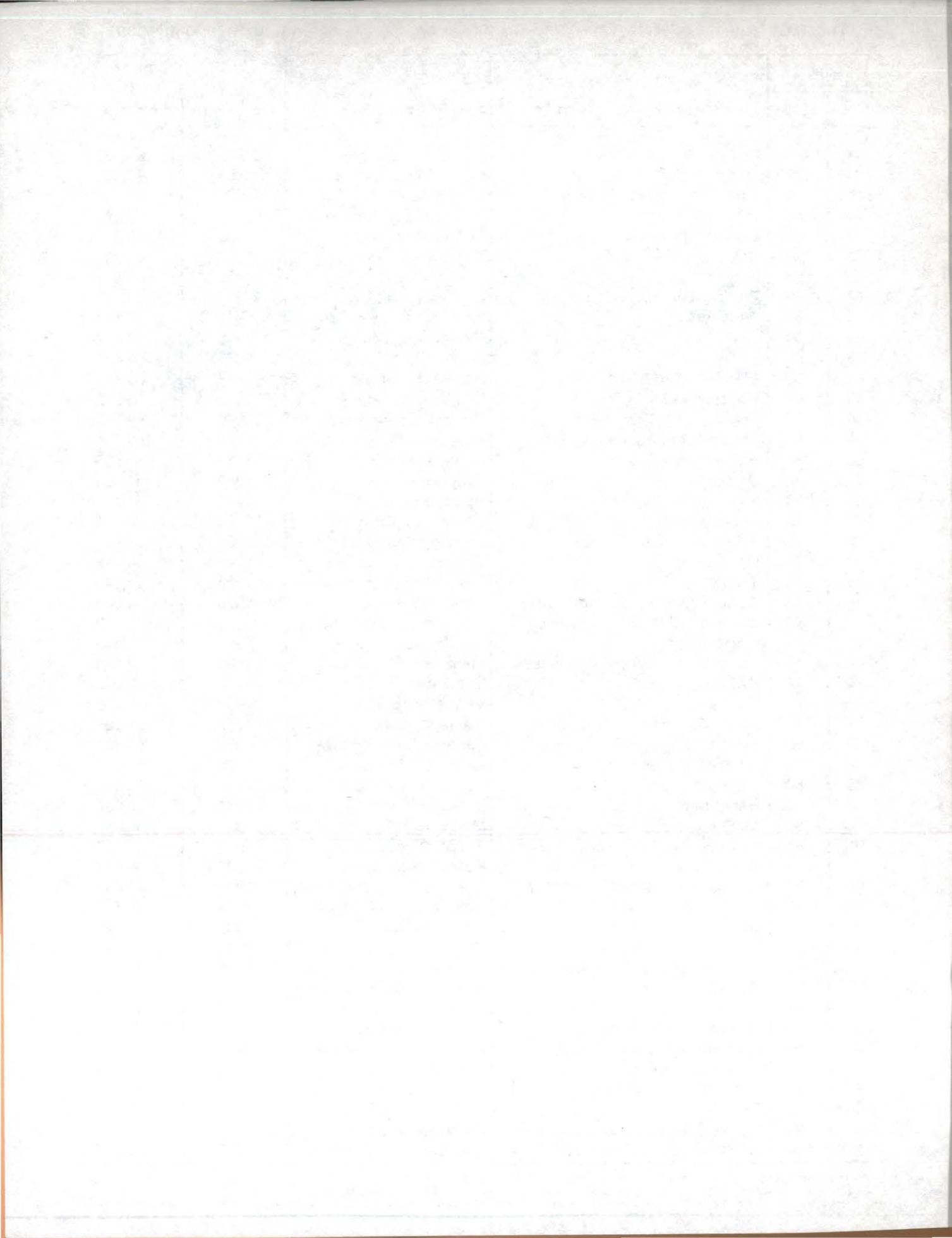
The 100 Largest Federally-Chartered Credit Unions as of Yearend 1979—(Concluded)

Rank		Name of Credit Union	City & State	Year Chartered	Total Assets 12/31/79 (in thous.)
1978	1979				
47	51	North Carolina Works	Winston Salem, N.C.	1952	\$ 69,740
60	52	Nellis	Nellis AFB, Nevada	1950	67,991
46	53	Charleston Naval Shipyard	Charleston, S.C.	1936	67,824
40	54	Maxwell-Gunter	Montgomery, Alabama	1955	67,292
44	55	Continental	El Segundo, Calif.	1952	66,907
55	56	DM	Tucson, Arizona	1955	63,904
65	57	Stanford	Palo Alto, Calif.	1959	63,801
57	58	Pacific IBM Employees	San Jose, Calif.	1961	62,665
63	59	Teachers	Great Rivers, New York	1952	62,497
62	60	ORNL	Oak Ridge, Tenn.	1948	60,889
56	61	Forth Worth	Forth Worth, Florida	1940	60,490
61	62	EBTEL	Hayward, Calif.	1936	60,140
59	63	North Island	San Diego, Calif.	1940	59,772
146	64	Strategic Air Command	Omaha, Nebraska	1946	59,639
68	65	Philadelphia Police and Fire	Philadelphia, Pa.	1938	58,861
66	66	Philadelphia Telco	Philadelphia, Pa.	1939	57,893
77	67	Braniff	Grapevine, Texas	1940	57,694
85	68	Mission ¹	San Diego, Calif.	1961	56,756
71	69	G E Evendale	Cincinnati, Ohio	1954	56,404
79	70	F & A	Los Angeles, Calif.	1936	54,487
76	71	Navy Orlando	Orlando, Florida	1949	54,412
75	72	Tropical Telco	Coral Gables, Florida	1935	54,143
84	73	Oahu Educational Employees	Honolulu, Hawaii	1936	54,023
69	74	Indiana University Employees	Bloomington, Indiana	1956	53,497
73	75	Combustion	Chattanooga, Tenn.	1935	53,310
64	76	Long Beach School Employees	Long Beach, Calif.	1935	53,293
74	77	SAFE	Shaw AFB, S.C.	1955	52,976
67	78	Vandenberg	Vandenburg, Calif.	1958	52,751
78	79	Alameda Coast Guard	Oakland, Calif.	1959	51,865
95	80	Tyndall	Panama City, Florida	1956	50,881
82	81	Lansing Automakers	Lansing, Michigan	1936	50,725
83	82	Courts & Records	Los Angeles, Calif.	1937	50,473
72	83	Barksdale	Barksdale AFB, La.	1954	50,305
80	84	McGuire-Community	McGuire AFB, N.J.	1957	50,086
91	85	Safeway San Francisco Employees	Burlingame, Calif.	1953	49,717
70	86	Wekearnyan	Kearny, New Jersey	1935	49,513
96	87	Corning Glass Works Employees	Corning, New York	1936	48,695
99	88	GESA	Richland, Washington	1953	48,513
93	89	Naval Air Norfolk	Virginia Beach, Va.	1959	48,124
88	90	Fort Knox	Ft. Knox, Kentucky	1950	48,122
81	91	Gary Sheet and Tin Employees	Gary, Indiana	1936	47,606
98	92	AEDC	Arnold AFB, Tenn.	1951	47,326
94	93	IHC Employees	Ft. Wayne, Indiana	1935	47,201
101	94	Hawaii State Employees	Honolulu, Hawaii	1936	47,009
100	95	IBM Mid America Employees	Rochester, Minnesota	1976	46,991
*	96	Carolinas Telco	Charlotte, N.C.	1979	46,636
97	97	New Haven Telephone Employees	New Haven, Conn.	1940	46,512
106	98	T & C	Pontiac, Michigan	1936	46,446
104	99	Polaroid Employees	Cambridge, Mass.	1953	46,394
*	100	Michigan State University	East Lansing, Michigan	1979	46,217

¹Formerly Public School Employees Federal Credit Union.

²Michigan State University and Carolinas Telco Credit Unions converted from State to Federal charter during 1979.

Note: Ranking excludes seven large Corporate Central Federal Credit Unions that had assets in excess of \$46.2 million as of December 31, 1979.



Administrative and Financial Developments

The National Credit Union Administration (NCUA) is the independent Federal regulatory agency of the executive branch of the Federal government which administers the Federal Credit Union Act and supervises the activities of federally-chartered credit unions. Major activities of NCUA consist of chartering new Federal credit unions, supervising established FCUs, making periodic examinations of their financial condition and operating practices and providing administrative services.

Since its establishment in 1970, up until yearend 1978, NCUA was managed by an Administrator with the advice, council and guidance of a seven member credit union board. The Board was comprised of credit union leaders throughout the country who were appointed by the President. The Administrator and the Chairman of the NCUA Board served at the pleasure of the President.

In late 1978, the Financial Institutions Reform Act removed the Administrator and National Credit Union Board and placed the management of NCUA in the hands of a three person board, with each member having a specified term of office. The Chairman of the National Credit Union Administration Board was appointed to a six year term, the Vice Chairman a 4 year term and the third member was appointed to a two year term.

NCUA consists of a central office located in Washington, D.C. and six regional offices located in Boston, Massachusetts; Harrisburg, Pennsylvania; Atlanta, Georgia; Toledo, Ohio; Austin, Texas and San Francisco, California.

As of December 31, 1979, NCUA staff numbered 643 full-time employees compared to 615 in 1978 and 568 at the end of 1977 (Table 1 and Organization Chart). The Washington Office was staffed by 176 employees and 467 were assigned to the regional offices. Most of the regional office staff consists of credit union examiners who ex-

amine and supervise Federal credit unions in the 50 States, the Canal Zone, Guam, Puerto Rico, and the Virgin Islands.

Personnel Administration. — Several major personnel actions were completed during 1979. In line with requirements resulting from Civil Service Reform legislation, NCUA established an Executive Resources Board. The Board is responsible for managing the executive resources of the agency which includes conducting the merit staffing process for career appointment to the Senior Executive Service, SES position planning, staffing, and utilization. In this regard, NCUA Regional Directors and other "key" executives were converted to the Senior Executive Service as charter members during the year. The NCUA Board also approved the establishment of a Performance Review Board which is responsible for reviewing the performance ratings of SES incumbents and for making recommendations pertaining to allocations of SES bonuses. Also the Division of Examination and Supervision within the Office of Examination and Insurance was reorganized during the year to correctly reflect the supervisory span of control and appropriate grade structure.

NCUAs personnel practices and management procedures were audited by the Office of Personnel Management (OPM) during the year. The review generally revealed that NCUA was in conformance with OPM procedures and requirements and that noted progress in overall personnel operations had been achieved since the previous review.

Training and Employee Development. — The Division of Training and Career Development assisted the newly created Executive Resources Board to implement the provisions of the Civil Service Reform Act that are applicable to the SES and related programs.

Four in-house supervisory training programs were conducted during 1979. These 40-hour programs provide basic supervisory principles and

Table 1. — NCUA Board and Employees of NCUA,
December 31, 1979

Unit	Total	Central office	Regional offices	Other ¹ locations
Washington Office:				
Office of the Board.....	10	10	—	—
Office of Administration	33	33	—	—
Office of General Counsel	23	23	—	—
Office of Internal Audit and Investigation.....	3	3	—	—
Office of Policy Analysis.....	12	12	—	—
Office of Examination and Insurance.....	28	28	—	—
Office of the Comptroller	50	50	—	—
Office of Consumer Affairs.....	9	9	—	—
Office of the Central Liquidity Facility.....	8	8	—	—
Regional Offices:				
Region I (Boston, Mass.).....	80	—	23	57
Region II (Harrisburg, Pa.)	75	—	23	52
Region III (Atlanta, Ga.).....	79	—	22	57
Region IV (Toledo, Ohio)	79	—	22	57
Region V (Austin, Texas)	76	—	22	54
Region VI (San Francisco, Calif.).....	78	—	20	58
Total NCUA staff.....	643	176	132	335

¹Field Examiner Staff.

personnel management topics, and are provided to all newly selected supervisors as part of their required training according to agency policy.

In addition, all designated supervisors/managers received two and one-half days of performance standards training as dictated by the Civil Service Reform Act.

EEO/Affirmative Action. — The agency's EEO policy was revised during the year to reflect statutory and regulatory changes. Each NCUA Region established an EEO Committee comprised of both regional office and field staff who serve rotational assignments so that all employees have an opportunity to contribute to the Affirmative Action Program.

As a result of the agency's affirmative action commitment, three persons were selected for Upward Mobility positions and are presently participating in specialized training which will allow the participants to convert to the positions of EEO Specialist, Consumer Affairs Specialist and Staffing Specialist.

Freedom of Information Act (FOIA). — Freedom of Information activities have expanded considerably in the last few years as researchers and the public become aware of and are interested

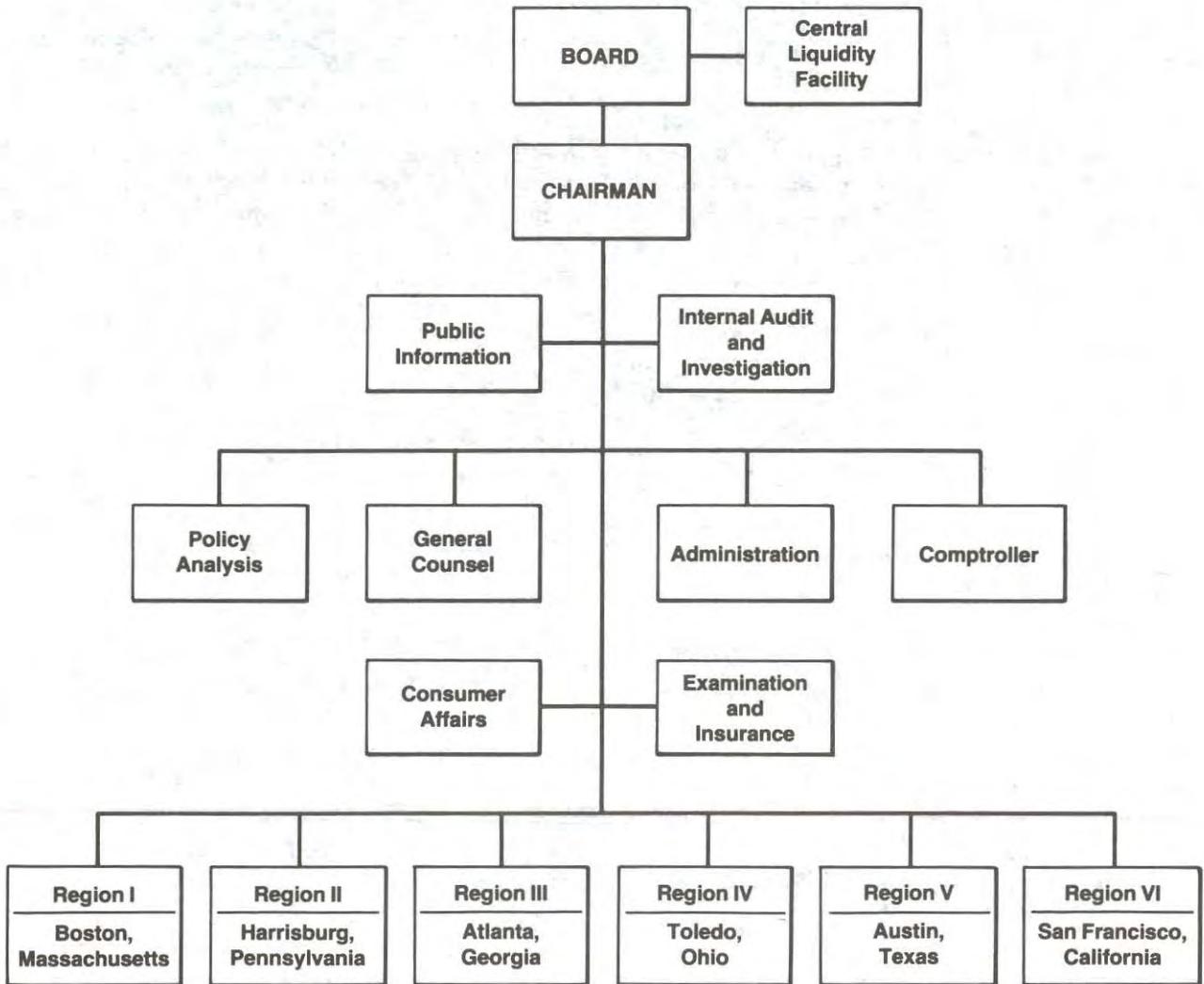
in the expanded activities of credit unions. The Credit Union Directory, which lists names, addresses and selected statistical information for approximately 17,500 federally-insured credit unions is NCUA's most popular FOIA publication. In addition to the directory, information is provided in the form of computer printouts, magnetic tape, microfilm and photocopies. The data are provided under FOIA on a cost reimburseable basis.

Central Office Relocation. — In late 1979, NCUA Central Offices moved into new, modern office facilities at 1776 G Street, N.W. Washington, D.C. Prior to this move, NCUA staff were stationed at three different locations. The relocation housing all NCUA staff enables the agency to function more effectively and efficiently.

Electronic Data Processing. — The Division of Information Systems has undergone many changes during the past year. The division has been completely reorganized and staffing was begun to increase support necessary for the agency's data processing needs.

The agency purchased its own computer system to be delivered in December 1980. Design and construction of the computer room at the agency's new office location has begun. Completion of this

NCUA ORGANIZATION CHART



facility has been coordinated with the equipment installation.

A complete redesign and development of the computer software to process annual financial and statistical reports started in the last quarter of the year. The new system is intended to provide more timely and accurate data than the previous system.

Many additional projects have been identified which will assist the agency in being more responsive to the credit union movement and, at the same time, minimize the cost of doing so. The emphasis within the Division of Information Systems is to improve not only the quantity but also the quality of data processing services. It is anticipated that this will be accomplished with the addition of highly competent technical personnel, acquisition and development of computer communications, hardware and software, and the establishment of data processing standards, procedures, and policies throughout the agency.

FINANCIAL DEVELOPMENTS

The National Credit Union Administration does not receive any Federal appropriations. Its operations are financed solely by funds received from Federal credit unions for services performed. Prior to 1979, separate fees were assessed for examination, supervision, and chartering of Federal credit unions. During 1979, these three fees were consolidated into a single annual operating fee. The total operating income received for calendar year 1979 was \$16.5 million and was derived exclusively from operating fees. Total expenditures were about \$16.2 million, of which salaries and benefits accounted for 71%, travel comprised 10% and rent, communications, administrative costs, and contracted services totaled 19% of total expense.

National Credit Union Share Insurance Fund.

— The National Credit Union Administration also administers the National Credit Union Share Insurance Fund (NCUSIF) which was authorized by Public Law 91-468, enacted October 19, 1970. The NCUSIF was established to carry out a program of insurance for member accounts in Federal credit unions and State-chartered credit unions that apply and qualify for insurance. In addition to providing maximum insurance coverage of up to \$40,000 per account, the NCUSIF formulates standards and requirements for insured credit unions and provides for the liquidation or

other dispositions of the assets and liabilities of solvent and insolvent credit unions.

Share Payout System. — Members' shareholdings in insolvent insured credit unions are paid by the NCUSIF up to the maximum insurance coverage as soon as possible after commencement of liquidation. During 1979, 169 insolvent insured credit unions entered liquidation. As a result, the NCUSIF processed and paid some 46,000 claims totaling over \$19 million. All regions utilized the new "on site" and regional programs for payment of shares during 1979. Any share payout not processed by regional office staff is forwarded to the Washington office for handling.

Loan Management System. — In connection with the liquidation of any insolvent insured credit union, the Chairman has the authority to sell the assets of the credit union for a reasonable price. All loans which cannot be sold are purchased by the NCUSIF and collected under the loan management system (LMS). In addition, loans reverting to NCUSIF after NCUA loan guaranty contracts have expired are also collected by LMS. All collections, less expenses, are returned to the share insurance fund. During 1979, more than 16,000 loans totaling \$17 million were placed on the loan management system. Over the last four years, approximately 60,000 loans amounting to \$37 million were added to the system and more than \$12 million has been collected to date.

Assets, Liabilities and Equity. — Total assets of the NCUSIF increased 31% during fiscal year 1979 and amounted to \$172 million as of September 30, 1979 (Table 2). Almost 72% of the assets (\$128 million) are invested in U.S. Treasury bills, notes, and bonds which have maturities ranging from daily to 14 years to coincide with anticipated liquidity needs of the NCUSIF for operating expenses, share payouts to members of liquidating credit unions and emergency assistance. Average yield on these investments was 8.9% in 1979 compared to 7.1% in 1978. About \$6.2 million was comprised of loans acquired from credit unions in involuntary liquidation, loans guaranteed by NCUSIF, and credit union loans purchased by the insurance fund to prevent liquidation of credit unions. In addition, another \$5.6 million represented outstanding loans to credit unions made to prevent liquidation. Recoveries realized from the

Table 2. — Table Assets, Liabilities and Equity of the
National Credit Union Share Insurance Fund, Fiscal Years 1979 and 1978
(Amounts in thousands)

Item	1979 ¹	1978 ¹
Assets:		
Cash	\$ 917	\$ 1,174
Due from/to/operating-insurance fund	(975)	(2,459)
Due from trust fund	75	60
Accounts receivable	8,623	(²)
Interest receivable	1,685	1,736
Prepaid charges	151	—
Investments at cost	138,213	111,068
Investments acquired from credit unions	2,905	1,305
Loans acquired from credit unions (net)	6,194	2,957
Estimated recoveries from liquidations	8,708	8,638
Other assets (loans to credit unions)	5,561	4,548
Total Assets	172,057	129,027
Liabilities:		
Accounts Payable:		
Trade accounts payable	34	21
Shareholder payables	9,729	1,558
Unclaimed monies	147	286
Total	9,910	1,865
Deferred income — (premiums)	9,189	7,883
Guaranty agreements (OEO)	344	346
Clearing accounts	4	12
Total Liabilities³	19,447	10,106
Equity:		
Fund Balances:		
Balance, beginning	118,921	89,870
Excess income over expenses	33,689	29,051
Adjustments to YTD earnings	—	—
Net income	33,689	29,051
Balance, ending	152,610	118,921
Total liabilities and equity	172,057	129,027

¹Fiscal years ended September 30.

²Less than \$500.

³Excludes contingent liabilities.

sale or disposition of assets of credit unions in liquidation were estimated at more than \$8.7 million.

Total liabilities of the fund amounted to \$19.4 million, most of which represented deferred premium income. The NCUSIF balance totaled \$152.6 million and represented the funds available for the protection of credit union members' shareholdings. In addition, the fund is authorized

to borrow up to \$100 million from the U.S. Treasury for insurance purposes.

Income and Expenses. — Total income of the NCUSIF rose 22.8% during fiscal year 1979 and amounted to \$45.9 million (Table 3). The major source of income to the fund is the insurance premium paid by insured credit unions. Each insured credit union is required to pay an annual premium of one-twelfth of one percent of its total members' shareholdings.

Table 3. — Income, Expenses, and Net Income of the National Credit Union Share Insurance Fund, Fiscal Years 1979 and 1978 (Amounts in thousands)

Item	1979 ¹	1978 ¹
Income:		
Insurance Premiums	\$35,178	\$29,631
Interest Income From:		
Investments	9,178	7,051
Loans Acquired	441	293
Investments Acquired	201	53
Loans to Credit Unions	361	271
Other Interest Income	494	6
Total Interest Income	10,675	7,668
Miscellaneous Income	83	91
Total Income	45,936	37,396
Expenses:		
Personal Services	3,983	3,550
Employee Benefits	407	370
Employee Travel	494	442
Rent, Comm., Utilities	368	334
Administrative Cost	238	184
Contracted Services	383	295
Financial Cost	1,665	613
Liquidation Expenses	4,709	2,557
Total Expenses	12,247	8,345
Net Income	33,689	29,051

¹Fiscal years ended September 30.

Table 4. — Income and Expenses of the National Credit Union Share Insurance Fund, Fiscal Years 1971 to 1979 (Amounts in thousands)

Fiscal Year ¹	Total Income			Expenses and Losses			Net Income Added to Share Insurance Fund
	Total	Share Insurance Assessments ²	Investments and Other Sources	Total	Share Insurance Losses & Expenses	Administrative & Operating Expenses	
Total 1971-79 ...	\$194,580	\$158,343	\$36,107	\$46,688	\$14,256	\$32,431	\$147,892
1971	3,268	3,168	100	515	—	515	2,753
1972	8,534	8,037	497	597	1	596	7,937
1973	11,812	10,723	1,089	2,222	864	1,358	9,590
1974	15,148	12,871	2,277	3,460	1,589	1,871	11,688
1975	19,293	15,678	3,615	4,065	290	3,775	15,228
1976	22,799	18,432	4,367	6,757	1,222	5,535	16,042
1977	30,394	24,625	5,730	8,480	3,024	5,455	21,914
1978	37,396	29,631	7,674	8,345	2,557	5,788	29,051
1979	45,936	35,178	10,758	12,247	4,709	7,538	33,689

¹Fiscal year ended June 30 for 1971 to 1976 and as of September 30 for 1977 through 1979.

²Assessments are charged at a rate of one-twelfth of one percent of total shares as of December 31, and are net of rebates paid to liquidating credit unions.

Table 5. — Number of Federally-insured Credit Unions, by Type of Charter, December 31, 1971 to 1979

Year	Number of federally-insured credit unions			
	Total	Federally-chartered	State-chartered	Insured credit unions as a percent of U.S. total
1971.....	13,510	12,717	793	58.1
1972.....	14,023	12,708	1,315	60.8
1973.....	14,344	12,688	1,656	62.7
1974.....	15,146	12,748	2,398	66.3
1975.....	15,777	12,737	3,040	69.8
1976.....	16,276	12,757	3,519	72.0
1977.....	16,632	12,750	3,882	74.1
1978.....	17,121	12,759	4,362	77.4
1979.....	17,507	12,738	4,769	80.5

Income from insurance premiums accrued during fiscal year 1979, net of rebates paid to liquidating credit unions, amounted to \$35.2 million, up 18.7% from the amount received during fiscal year 1978. Reflecting the larger amount of investments and the higher average return on investments, investment income rose substantially (29.6%) to \$9.2 million for fiscal year 1979. As a result, total investment income was large enough to offset 75% of the fund's expenses.

Total expenses of the NCUSIF increased 46.9% during the year to \$12.2 million and comprised about 26.6% of income. Personal services, including employee benefits and travel, was the major expense of the fund and accounted for about 40% of total expenses. Liquidating expenses, which increased considerably during fiscal year 1979, was the next largest expense item and comprised 38.5% of the total. Income, expenses, and net additions to the insurance fund for fiscal years 1971 to 1979 are shown in Table 4.

Insured Credit Unions. — The number of federally-insured credit unions increased 2.2%

during the year and totaled 17,407 at yearend 1979 (Table 5). Since 1971 virtually all of the gain in the number of insured credit unions has resulted from the substantial increase in the number of State credit unions applying and being accepted for Federal insurance. As Table 5 shows, 4,769 State credit unions were federally-insured at yearend 1979 compared to 793 at the end of 1971. As of December 31, 1979, a little more than four-fifths of all U.S. credit unions were federally-insured.

Insured Savings. — Reflecting the slow rate of growth in credit union savings and the smaller average size of State credit unions becoming federally-insured in 1979, total savings of federally-insured credit unions increased by 7.8% during the year, well below the average increase of 21.5% since 1971. As of December 31, 1979, total savings of federally-insured credit unions amounted to \$47.7 billion. Total equity of the NCUSIF was \$163.2 million on December 31, 1979, and comprised .34% of total insured savings at credit unions (Table 6).

Table 6. — Total Savings of Federally-insured Credit Unions,
by Type of Charter and National Credit Union Share
Insurance Fund, December 31, 1971 to 1979
(Amounts in thousands)

Year	Federally-insured savings				Share insurance fund	
	Total	Federally-chartered	State-chartered	Insured savings as a percent of U.S. total	Amount Dec. 31	Percent of total insured savings
1971	\$10,890,600	\$9,191,182	\$1,699,418	59.3	\$7,076	.064
1972	13,842,575	10,956,007	2,886,568	64.0	15,986	.115
1973	16,332,144	12,597,607	3,734,537	66.6	28,260	.173
1974	19,562,310	14,370,744	5,191,566	71.1	42,321	.216
1975	24,972,727	17,529,823	7,442,904	75.6	56,016	.224
1976	30,353,708	21,130,293	9,223,415	77.6	74,860	.246
1977	37,332,634	25,576,017	11,756,617	80.2	97,700	.262
1978	44,118,874	29,802,504	14,316,370	82.4	129,117	.293
1979	47,702,604	31,831,400	15,871,204	82.9	163,228	.342

Regional Developments

Federal credit union operations in all NCUA regions were adversely affected in 1979 by generally unfavorable economic conditions. High interest rates, inflation, disintermediation and resultant declines in liquidity and earnings were the major problems faced by credit unions. Some regions were also affected by industrial slowdowns and rising unemployment.

These conditions caused Federal credit unions to grow at a very slow pace during the year. In three of the six NCUA regions the number of operating credit unions declined as charter cancellations exceeded the number of new charters issued. Growth in major balance sheet items, total assets, loans outstanding and members' savings, was considerably slower in every region of the country when compared with the previous year. Only the increase in credit union membership held up reasonably well (Table 1). In general, Federal credit unions grew fastest in Region I and slowest in Region VI.

The volume of State credit union applications for Federal share insurance continued to be relatively heavy in 1979 as many State credit unions acted to meet State requirements to become federally-insured. More than half (51.4%) of all State credit unions were federally-insured at

yearend 1979. This ratio, however, varies considerably by NCUA region as Table 2 shows.

On October 1, 1979, NCUA Regions were redefined to reflect changing trends in credit union growth throughout the country. New Jersey was transferred to Region I from Region II, which acquired Virginia and West Virginia from Region III. Region V transferred Arkansas and Louisiana to Region III and Missouri to Region IV but gained Arizona, Idaho, Montana, and Nevada from Region VI. Number of charters, share insurance applications and cancellations are based on the actual number for that region which reflect the new boundaries after October 1. Percent changes from 1978 to 1979, however, were calculated from data reflecting the new boundaries for both years.

REGION I (BOSTON)

Federal Credit Union Operations. — During 1979, 62 credit unions were granted Federal charters in this region compared to 59 in 1978. Mergers and liquidations resulted in 49 charters being canceled. Due to the NCUA realignment Region I acquired responsibility for 616 Federal and 17 federally-insured State credit unions in New Jersey. The Region recorded the fastest

Table 1. — Selected Data on Federal Credit Union Operations, by NCUA Regions, December 31, 1979
(Amount in thousands)

NCUA Region	Operating Federal Credit Unions		Members		Total Assets		Loans Outstanding		Savings	
	Number	Percent Change 1978-79	Number	Percent Change 1978-79	Amount	Percent Change 1978-79	Amount	Percent Change 1978-79	Amount	Percent Change 1978-79
Total.....	12,738	-2	24,789,647	6.6	\$36,467,850	4.9	\$28,547,097	3.1	\$31,831,400	6.8
Region I (Boston).....	2,643	1.7	3,724,302	6.3	5,106,837	7.5	3,966,197	8.2	4,454,353	7.5
Region II (Harrisburg)....	2,280	1.2	4,284,432	4.5	6,328,459	4.5	4,919,906	4.6	5,489,854	6.1
Region III (Atlanta).....	2,158	—	3,968,209	7.1	5,596,363	5.2	4,379,991	5.8	4,874,279	7.4
Region IV (Toledo).....	2,142	-1.1	3,708,315	7.4	4,585,556	4.7	3,672,566	3.1	3,997,376	7.7
Region V (Austin).....	1,839	-1.5	3,923,256	6.0	5,863,050	5.2	4,655,700	2.0	5,171,635	7.8
Region VI (San Francisco)	1,676	-2.6	5,181,133	7.9	8,987,583	3.5	6,952,737	-1.4	7,843,904	5.5

Note: Data by NCUA region reflect 1979 regional alignment.

Table 2. — Selected Data on Federally-insured State-chartered Credit Union Operations, by NCUA Regions, December 31, 1979
(Amounts in thousands)

NCUA Region	Operating Federally-insured State Credit Unions		Members		Total Assets		Loans Outstanding		Members' Savings	
	Number	Percent of all State CUs	Number	Percent of all State CUs	Amount	Percent of all State CUs	Amount	Percent of all State CUs	Amount	Percent of all State CUs
Total	4,769	51.4	12,218,682	66.2	\$18,459,942	62.5	\$15,204,366	64.2	\$15,871,205	61.9
Region I (Boston)	310	26.7	666,353	28.0	1,033,416	25.6	821,269	26.7	858,890	24.0
Region II (Harrisburg)	161	42.0	314,765	49.3	354,847	45.1	292,507	43.2	301,834	44.9
Region III (Atlanta)	806	54.8	1,379,479	57.0	1,940,664	50.8	1,536,466	50.0	1,681,484	50.2
Region IV (Toledo)	2,490	61.2	5,704,252	80.2	7,671,052	72.9	6,282,099	76.1	6,672,306	72.5
Region V (Austin)	512	35.4	1,971,125	61.0	3,272,275	61.7	2,664,434	62.0	2,912,685	62.6
Region VI (San Francisco)	490	65.1	2,182,708	81.2	4,187,688	82.8	3,607,591	83.9	3,444,006	82.8

growth rate in each of the items shown in Table 1 except membership.

State Credit Union Applications for Federal Share Insurance. — Twenty-three State-chartered credit unions in this region were granted Federal share insurance in 1979 while nine insurance certificates were canceled due to merger, liquidation or conversion. Region I also acquired 17 federally-insured State-chartered credit unions in New Jersey bringing the number of federally-insured State credit unions in the region to 310. All State credit unions in Maine and New York are insured by NCUA and all but 4 of the Vermont credit unions are federally-insured. Vermont credit unions must become federally-insured by June 30, 1980. All credit unions in Connecticut, Massachusetts and Rhode Island are insured by NCUA or a State program. Only one of the 334 credit unions chartered by Puerto Rico is federally-insured.

Economic Conditions. — The major problem in Region I during the year was declining liquidity resulting from disintermediation and the high cost of borrowing. Many credit unions adopted more restrictive lending policies to offset the effects of loss of capital and to avoid the need for borrowing.

REGION II (HARRISBURG)

Federal Credit Union Operations. — Seventy-six new charters were issued in Region II in 1979, slightly less than the 86 that were granted in 1978. Charter cancellations declined to 54 from 61

in 1978. In contrast, the number of cancellations resulting from mergers decreased substantially during the year. Region II recorded above average increases in the number of operating Federal credit unions and loans outstanding.

State Credit Union Applications for Federal Share Insurance. — In 1979, 26 State credit unions were approved for Federal share insurance bringing the total number of insured State credit unions to 161, the fewest of any region. Almost all of the credit unions approved for insurance were in Pennsylvania, whose State law requires all State credit unions to obtain Federal insurance by October 5, 1980.

Economic Conditions. — Credit union growth slowed in Region II in 1979. Members' savings grew faster than loans outstanding, reversing last year's trend and reflecting the national trend of more restrictive lending policies. General adverse economic developments, especially in the steel industry, dampened credit union growth in this region.

REGION III (ATLANTA)

Federal Credit Union Operations. — Chartering activity declined during 1979 as only 59 new charters were issued compared to 77 issued in 1978. Fifty existing charters were canceled, 20 of which were the result of mergers. Higher than average growth rates were recorded by this region in number of members, total assets and loans outstanding.

State Credit Union Applications for Federal Share Insurance. — During 1979, 11 State-chartered credit unions were insured and six insurance certificates were canceled. Due to the NCUA regional realignment, the region lost credit unions in Virginia and West Virginia but acquired credit unions in Arkansas and Louisiana from Region V (Austin). As of December 31, 1979, there were 810 federally-insured State-chartered credit unions in Region III. Six states — Alabama, Arkansas, Kentucky, Louisiana, Mississippi and South Carolina — require State credit unions to be federally-insured. All of the operating credit unions in those states, except for four in Mississippi, were federally-insured as of December 31, 1979.

Economic Conditions. — During 1979, high interest rates continued to adversely affect credit unions in the Southeast, as they did throughout the country. Continued disintermediation, declining liquidity and restrictive loan policies dampened growth of many credit unions. Region III, however, continued to show a modest increase in credit union operations.

REGION IV (TOLEDO)

Federal Credit Union Operations. — The number of operating Federal credit unions in Region IV continued its downward trend in 1979 with a net reduction of 31. Increased mergers, reduced chartering activity and an increase in conversions to State charters contributed to the reduction. Despite the decrease, Federal credit unions in Region IV recorded faster than average growth in members and savings. Region IV also acquired 35 Federal credit unions in Missouri as a result of the realignment.

State Credit Union Applications for Federal Share Insurance. — The number of applications for Federal share insurance again increased in 1979, due mainly to mandatory share insurance legislation in force in all Region IV States except Indiana. Cancellations due to liquidations increased to 10 in 1979 compared to only 1 in 1978. Region IV also acquired 286 federally-insured State credit unions in Missouri due to the NCUA realignment.

Economic Conditions. — Disintermediation and liquidity problems confronted Region IV credit unions causing many credit unions to curtail or suspend loan service. Employment was more

stable during 1979 than anticipated although layoffs did occur in the auto industry.

REGION V (AUSTIN)

Federal Credit Union Operations. — Region V also experienced a decrease in the number of operating Federal credit unions with cancellations (57) outnumbering new charters (47). Involuntary liquidations increased significantly to 41, and conversions to state charters numbered 6. Despite increased liquidations, Region V recorded a faster growth rate in savings than any other NCUA Region.

State Credit Union Applications for Federal Share Insurance. — As a result of the NCUA realignment, the percent of Region V State-chartered credit unions that are federally-insured decreased to 35.4%. Missouri, Arkansas and Louisiana were reassigned, while the region acquired Montana, Idaho, Nevada and Arizona. The number of insurance applications decreased to 75 in 1979, and 21 certificates were canceled.

Economic Conditions. — Federal credit unions in Region V were affected by generally unfavorable economic conditions, especially high interest rates. Numerous credit unions experienced liquidity binds and were forced to severely limit or discontinue making loans. However, total assets and members' savings of Federal credit unions in Region V increased moderately for the year.

REGION VI (SAN FRANCISCO)

Federal Credit Union Operations. — The number of operating credit unions continued to decline in Region VI as charters canceled exceeded charters issued by a wide margin. Just 26 new charters were issued compared to 68 charter cancellations. Although credit union membership increased sharply in the region, other aspects of growth slowed considerably during the year. Total assets, for example, expanded by only 3.5%, in contrast to a gain of nearly 18% in the prior year.

State Credit Union Applications for Federal Share Insurance. — More than 100 Federal share insurance applications were received and approved for State credit unions during the year. Most of the applications came from California credit unions whose State law requires that all State credit unions become federally-insured or insured under a State program by January 1, 1981.

As a result of this activity, nearly two-thirds of all State-chartered credit unions in the region were federally-insured. The insured credit unions comprised more than 80% of the assets, loans, and savings of all State-chartered credit unions in the region.

Economic Conditions. — Credit unions in Region VI were forced to adjust to the volatile

economic and financial conditions that existed for most of the year. High interest rates caused severe disintermediation and retarded growth of many credit unions. The credit unions curtailed lending substantially as reflected by the decline in loans outstanding during the year. Although employment was down slightly for the year, it did not adversely affect credit union operations.

Statistical Tables

Detailed information on operations of all Federal and federally-insured State credit unions for 1979 is shown in the following tables by type of charter, arranged by Standard Federal Administrative Region and State, type of membership, asset size and age.

FEDERAL CREDIT UNIONS

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**FEDERALLY INSURED STATE
CREDIT UNIONS**

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All State credit unions in Maryland and Wisconsin are insured under a State administered share insurance program.

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TABLE 1 — ASSETS OF OPERATING FEDERAL CREDIT UNIONS,
BY REGION AND STATE, DECEMBER 31, 1979
(AMOUNTS IN THOUSANDS)

STANDARD FEDERAL ADMINISTRATIVE REGION AND STATE	NUMBER OF CREDIT UNIONS	TOTAL	LOANS OUTSTANDING	CASH	TOTAL INVESTMENTS 1/	OTHER ASSETS
TOTAL	12,738	\$36,467,850	\$28,547,097	\$601,166	\$6,437,995	\$881,580
REGION I (Boston)	813	1,624,951	1,310,139	23,836	259,614	31,361
Connecticut	277	710,930	569,418	9,697	120,361	11,454
Maine	148	275,931	218,421	5,277	45,385	6,838
Massachusetts	328	489,962	399,462	7,064	75,545	7,892
New Hampshire	31	111,134	93,409	830	13,891	3,004
Rhode Island	23	15,387	10,867	539	3,716	264
Vermont	6	21,606	18,552	428	716	1,911
REGION II (New York)	1,830	3,481,887	2,656,059	69,105	703,760	52,961
New Jersey	616	936,736	648,052	21,975	251,886	14,822
New York	1,172	2,475,294	1,951,857	44,806	440,978	37,651
Puerto Rico	37	68,195	54,719	2,169	10,826	480
Virgin Islands	5	1,662	1,431	155	69	7
REGION III (Philadelphia)	2,280	6,328,459	4,919,905	103,495	1,176,627	128,430
Delaware	74	152,659	120,551	3,986	25,906	2,217
District of Columbia	158	777,551	581,366	13,297	168,690	14,197
Maryland	213	1,054,074	792,247	14,152	219,539	28,135
Pennsylvania	1,358	1,958,643	1,522,064	36,191	371,473	28,915
Virginia	273	2,148,870	1,707,639	31,227	358,908	51,096
West Virginia	204	236,661	196,039	4,642	32,111	3,869
REGION IV (Atlanta)	1,660	4,910,122	3,804,728	92,262	879,559	133,572
Alabama	196	528,466	414,998	11,248	86,798	15,423
Canal Zone	2	7,383	6,139	2/	1,255	66
Florida	342	1,831,697	1,390,201	28,496	362,813	50,186
Georgia	313	656,709	518,581	12,600	111,887	13,641
Kentucky	149	239,625	196,875	4,492	29,906	8,351
Mississippi	167	230,628	199,881	8,473	19,155	3,120
North Carolina	139	377,141	297,895	6,895	65,813	6,539
South Carolina	162	430,719	353,013	9,540	47,970	20,196
Tennessee	190	607,753	427,146	10,595	153,962	16,051
REGION V (Chicago)	1,967	4,351,678	3,477,860	70,668	689,714	113,434
Illinois	410	522,947	413,073	10,281	92,568	7,026
Indiana	466	1,191,740	864,971	12,998	284,392	29,379
Michigan	345	1,431,921	1,211,426	24,319	150,746	51,429
Minnesota	57	136,623	122,267	2,708	8,464	3,184
Ohio	685	1,038,113	844,933	20,325	151,837	21,017
Wisconsin	4	24,334	21,191	37	1,707	1,400
REGION VI (Dallas-Ft. Worth)	1,558	4,141,116	3,264,139	73,634	709,133	94,208
Arkansas	106	117,944	95,004	2,644	17,687	2,608
Louisiana	392	568,298	480,259	10,750	65,634	11,655
New Mexico	62	243,344	200,487	3,340	31,604	7,914
Oklahoma	122	419,874	327,157	5,762	77,336	9,618
Texas	876	2,791,656	2,161,231	51,138	516,872	62,414
REGION VII (Kansas City)	191	449,114	356,289	6,586	72,847	13,393
Iowa	11	16,137	13,193	172	2,717	56
Kansas	58	153,632	122,261	2,625	25,087	3,659
Missouri	35	62,215	49,416	1,082	10,614	1,104
Nebraska	87	217,130	171,420	2,706	34,430	8,574
REGION VIII (Denver)	556	1,197,791	950,605	17,042	198,995	31,148
Colorado	177	621,266	474,112	10,368	122,824	13,963
Montana	111	168,178	137,180	1,528	23,718	5,752
North Dakota	29	43,521	36,423	647	5,318	1,133
South Dakota	100	112,005	95,675	1,550	13,233	1,548
Utah	76	155,715	125,704	1,338	21,826	6,847
Wyoming	63	97,106	81,512	1,612	12,076	1,905
REGION IX (San Francisco)	1,412	8,209,215	6,308,726	111,095	1,585,830	203,563
Arizona	92	583,450	503,188	10,931	48,969	20,362
California	1,108	6,616,630	4,994,833	89,347	1,375,803	156,645
Guam	2	12,972	12,326	32	541	73
Hawaii	157	743,286	579,557	5,891	140,688	17,150
Nevada	53	252,878	218,823	4,893	19,829	9,333
REGION X (Seattle)	471	1,773,517	1,498,647	33,444	161,915	79,511
Alaska	29	441,188	373,593	9,073	30,765	27,758
Idaho	62	158,822	132,626	1,833	17,225	7,137
Oregon	196	503,855	434,097	6,455	47,319	15,984
Washington	184	669,652	558,330	16,083	66,606	28,633

1/ FOR BREAKDOWN BY TYPE OF INVESTMENT SEE TABLE 5.

2/ LESS THAN \$500.

TABLE 2 — LIABILITIES AND EQUITY OF OPERATING FEDERAL CREDIT UNIONS,
BY REGION AND STATE, DECEMBER 31, 1979
(AMOUNTS IN THOUSANDS)

STANDARD FEDERAL ADMINISTRATIVE REGION AND STATE	TOTAL	NOTES PAYABLE	ACCOUNTS PAYABLE AND OTHER LIABILITIES 1/	SAVINGS	REGULAR RESERVE	OTHER RESERVES 2/	UNDIVIDED EARNINGS
TOTAL	\$36,467,850	\$1,775,964	\$787,959	\$31,831,400	\$1,116,388	\$322,772	\$633,351
REGION I (Boston)	1,624,951	101,179	35,442	1,392,332	54,604	13,240	28,153
Connecticut	710,930	71,643	15,862	583,114	24,528	6,108	9,675
Maine	275,931	8,355	4,051	244,171	10,890	3,412	5,052
Massachusetts	489,962	10,117	9,582	441,786	15,678	2,121	10,678
New Hampshire	111,134	8,981	5,320	90,705	2,566	1,570	1,992
Rhode Island	15,387	91	453	13,780	521	22	518
Vermont	21,606	1,992	174	18,776	420	7	237
REGION II (New York)	3,481,887	150,284	66,548	3,062,022	108,718	32,756	61,557
New Jersey	936,736	31,297	22,537	829,147	29,144	8,780	15,830
New York	2,475,294	118,068	42,515	2,170,112	76,527	23,766	44,305
Puerto Rico	68,195	919	1,457	61,224	3,003	194	1,398
Virgin Islands	1,662	---	40	1,539	44	16	24
REGION III (Philadelphia)	6,328,459	337,904	162,468	5,489,854	185,552	54,676	98,002
Delaware	152,659	7,104	3,436	132,838	5,801	2,002	1,478
District of Columbia	777,551	51,114	14,517	680,262	17,712	4,704	9,242
Maryland	1,054,074	59,562	19,380	928,386	28,153	10,199	8,394
Pennsylvania	1,958,643	80,116	40,335	1,705,318	64,596	10,227	58,050
Virginia	2,148,870	131,318	79,454	1,838,082	59,666	23,863	16,486
West Virginia	236,661	8,690	5,345	204,968	9,624	3,682	4,352
REGION IV (Atlanta)	4,910,122	240,642	103,504	4,270,060	153,913	60,158	81,842
Alabama	528,466	21,118	10,195	462,873	19,227	5,549	9,504
Canal Zone	7,383	---	108	6,931	6	---	34
Florida	1,831,697	132,477	34,369	1,561,395	53,323	25,880	24,251
Georgia	656,709	13,670	14,813	584,909	21,537	5,493	16,287
Kentucky	239,625	12,425	5,263	205,734	7,828	4,766	3,609
Mississippi	230,628	7,374	8,558	200,485	7,067	2,600	4,544
North Carolina	377,141	14,944	8,418	328,998	12,464	6,073	6,243
South Carolina	430,719	8,400	8,994	390,161	13,565	3,442	6,155
Tennessee	607,753	30,235	12,784	528,575	18,597	6,348	11,214
REGION V (Chicago)	4,351,678	178,483	97,578	3,786,652	148,768	42,416	97,778
Illinois	522,947	30,042	9,580	454,539	16,248	4,641	7,895
Indiana	1,191,740	53,628	27,137	1,035,853	37,974	7,841	29,307
Michigan	1,437,921	64,892	39,739	1,236,227	48,652	18,591	29,819
Minnesota	136,623	2,847	1,960	125,044	4,082	5,228	2,462
Ohio	1,038,113	26,774	19,027	913,209	40,614	10,456	28,032
Wisconsin	24,334	300	135	21,778	1,198	660	263
REGION VI (Dallas-Ft. Worth)	4,141,116	154,245	98,489	3,644,154	136,147	25,690	82,390
Arkansas	117,944	1,421	2,170	104,715	4,527	2,393	2,719
Louisiana	568,298	14,896	15,172	499,504	19,897	3,738	15,090
New Mexico	243,344	7,805	5,436	216,634	7,980	798	4,690
Oklahoma	419,874	10,031	6,287	381,766	13,244	2,982	5,564
Texas	2,791,656	120,092	69,424	2,441,535	90,499	15,779	54,326
REGION VII (Kansas City)	449,114	17,311	9,479	397,672	13,960	2,456	8,235
Iowa	16,137	40	221	14,044	1,036	409	387
Kansas	153,632	6,640	3,080	135,303	4,544	770	3,295
Missouri	62,215	922	1,260	56,491	2,186	148	1,209
Nebraska	217,130	9,709	4,919	191,834	6,194	1,129	3,345
REGION VIII (Denver)	1,197,791	46,083	25,970	1,055,716	38,360	7,850	23,811
Colorado	621,266	20,727	13,448	552,058	18,064	2,642	14,328
Montana	168,178	9,490	3,657	145,275	5,607	1,797	2,352
North Dakota	43,521	1,261	1,041	38,940	1,285	498	497
South Dakota	112,005	1,391	2,501	101,248	3,673	671	2,521
Utah	155,715	12,244	3,466	130,463	6,303	999	2,240
Wyoming	97,106	972	1,858	87,732	3,428	1,244	1,872
REGION IX (San Francisco)	8,209,215	482,606	157,172	7,152,099	224,653	72,471	120,212
Arizona	583,450	17,902	9,300	523,579	18,261	4,758	9,650
California	6,616,630	428,654	125,826	5,737,523	177,234	55,823	91,569
Guam	12,972	1,196	433	10,539	483	175	146
Hawaii	743,286	23,453	17,191	656,691	22,372	9,652	13,926
Nevada	252,878	11,400	4,422	223,767	6,304	2,063	4,922
REGION X (Seattle)	1,773,517	67,225	31,309	1,580,840	51,713	11,059	31,370
Alaska	441,188	20,871	6,512	396,381	9,877	4,965	2,583
Idaho	158,822	4,784	3,543	141,689	5,302	1,393	2,111
Oregon	503,855	23,281	7,628	441,834	16,263	2,452	12,396
Washington	669,652	18,290	13,626	600,936	20,271	2,249	14,281

1/ INCLUDES YEAREND DIVIDENDS PAYABLE.

2/ RESERVE FOR CONTINGENCIES, SUPPLEMENTAL RESERVES AND SPECIAL RESERVES FOR LOSSES.

TABLE 3 — ASSETS OF OPERATING FEDERAL CREDIT UNIONS, BY TYPE OF MEMBERSHIP,
DECEMBER 31, 1979
(AMOUNTS IN THOUSANDS)

TYPE OF MEMBERSHIP	NUMBER OF CREDIT UNIONS	TOTAL	LOANS OUTSTANDING	CASH	TOTAL INVESTMENTS 1/	OTHER ASSETS
TOTAL	12,738	\$36,467,850	\$28,547,097	\$601,166	\$6,437,995	\$881,580
Associational Groups- Total	1,968	2,720,723	1,813,345	45,075	810,324	51,977
Cooperatives	91	160,030	135,993	2,328	17,160	4,549
Fraternal	423	519,385	410,411	6,441	90,644	11,889
Religious	734	402,526	322,886	9,217	60,991	9,431
Labor Unions	564	529,233	435,181	9,691	76,159	8,201
Other Associational Groups	156	1,109,548	508,874	17,398	565,370	17,906
Occupational Groups- Total	10,229	32,613,631	25,821,946	535,296	5,470,678	785,701
Agriculture	34	90,573	61,130	773	27,751	920
Mining	71	78,755	66,292	1,775	9,815	874
Contract Construction	40	126,736	109,382	2,266	11,490	3,598
Manufacturing	4,474	10,847,990	8,427,025	180,124	2,031,862	208,975
Food and kindred products	387	430,677	331,546	9,575	83,686	5,869
Tex. mill	194	183,189	146,602	4,643	30,558	1,386
Lumber and wood products	139	118,892	101,702	3,023	11,041	3,125
Paper and allied products	299	568,816	466,968	11,294	80,297	10,257
Printing and publishing	246	244,339	204,761	5,967	30,063	3,547
Chemicals and allied prod.	422	1,023,906	773,365	16,397	217,274	16,869
Petroleum refining	234	746,831	594,532	9,120	132,826	10,353
Rubber and plastics prod.	143	262,203	205,388	5,094	47,060	4,660
Leather and leather prod.	26	10,975	8,493	356	1,898	228
Stone,clay, & glass prod.	246	330,652	256,482	6,241	60,300	7,628
Primary metal industries	391	1,098,579	786,129	15,865	269,164	27,421
Fabricated metal products	319	239,555	187,669	5,536	43,003	3,346
Machinery also electrical	872	2,429,531	1,972,540	43,470	368,604	44,917
Transportation equipment	352	2,846,776	2,131,882	36,506	613,134	65,253
Motor vehicles & equip.	228	1,098,033	925,924	17,705	118,479	35,925
Aircraft and parts	86	1,668,792	1,135,181	16,967	489,325	27,319
Instruments	96	211,693	178,044	3,679	27,291	2,679
Other manufacturing	108	101,377	80,923	3,358	15,661	1,435
Transp.,comm.,utilities	974	3,701,311	3,073,094	58,825	487,167	82,224
Railroad transportation	220	566,962	464,896	10,844	75,743	15,479
Bus transportation	123	176,994	155,287	3,415	16,705	1,587
Motor freight transp.	122	235,882	195,061	4,416	31,977	4,429
Air transportation	36	740,933	547,292	9,247	174,124	10,270
Other transportation	25	28,036	21,322	812	5,400	502
Communications	212	1,368,350	1,187,723	20,424	116,517	43,685
Telephones	181	1,295,244	1,124,936	19,314	107,787	43,207
Utilities	236	584,152	501,514	9,666	66,701	6,271
Wholesale and retail trade	511	908,984	773,627	13,726	107,606	14,024
Finance, insur.,real estate	162	285,631	242,095	5,236	36,794	1,505
Services	2,039	4,023,503	3,301,130	59,690	564,075	98,606
Hotels and other lodging	36	23,693	20,020	423	3,103	147
Personal services	21	3,119	2,359	169	556	36
Miscel business services	74	288,804	220,580	3,788	59,174	5,261
Med.,and health services	687	395,675	344,069	10,595	38,307	2,704
Hospitals	651	386,424	336,027	10,208	37,528	2,660
Educational services	1,088	3,175,484	2,606,701	41,650	438,397	88,735
Elem. and secondary sch.	874	2,437,199	2,022,296	33,025	312,807	69,071
College and universities	188	628,928	489,684	8,055	114,568	16,621
Other services	133	136,728	107,402	3,065	24,538	1,723
Government	1,888	12,507,952	9,739,747	212,463	2,181,891	373,849
Federal government	860	9,832,697	7,473,454	171,091	1,882,098	306,054
Civilian	614	2,970,421	2,329,735	48,806	523,343	68,535
Military	246	6,862,277	5,143,718	122,284	1,358,756	237,518
State and other gov't	1,028	2,675,255	2,266,293	41,372	299,793	67,795
Other occupational groups	36	42,197	28,425	419	12,227	1,126
Residential Groups- Total	541	1,133,496	911,806	20,795	156,993	43,902
Urban community	278	747,855	600,175	13,512	104,067	30,101
Rural community	263	385,641	311,631	7,283	52,926	13,801

1/ FOR BREAKDOWN OF TYPE OF INVESTMENT SEE TABLE 6.

**TABLE 4 — LIABILITIES AND EQUITY OF OPERATING FEDERAL CREDIT UNIONS,
BY TYPE OF MEMBERSHIP, DECEMBER 31, 1979
(AMOUNTS IN THOUSANDS)**

TYPE OF MEMBERSHIP	TOTAL	NOTES PAYABLE	ACCOUNTS PAYABLE AND OTHER LIABILITIES 1/	SAVINGS	REGULAR RESERVE	OTHER RESERVES 2/	UNDIVIDED EARNINGS
TOTAL	\$36,467,850	\$1,775,964	\$787,959	\$31,831,400	\$1,116,388	\$322,772	\$633,351
Associational Groups- Total	2,720,723	109,955	45,682	2,456,055	55,120	17,445	36,463
Cooperatives	160,030	11,028	2,851	135,906	5,819	1,053	3,373
Fraternal	519,385	20,639	10,080	461,529	16,275	2,336	8,526
Religious	402,526	10,426	10,780	355,034	14,379	2,480	9,427
Labor Unions	529,233	19,720	12,334	468,136	14,491	4,219	10,333
Other Associational Groups	1,109,548	48,142	9,637	1,035,451	4,156	7,358	4,804
Occupational Groups- Total	32,613,631	1,626,274	714,553	28,374,773	1,025,891	294,803	577,324
Agriculture	90,573	2,224	1,798	80,673	3,044	1,355	1,479
Mining	78,755	1,277	1,867	70,364	2,997	516	1,734
Contract Construction	126,736	2,230	2,712	115,814	3,137	976	1,866
Manufacturing	10,847,990	446,359	215,540	9,479,503	373,579	112,037	220,967
Food and kindred products	430,677	9,154	9,543	381,848	14,884	3,632	11,616
Tex. mill	183,189	1,746	4,004	161,789	7,328	2,318	6,003
Lumber and wood products	118,892	4,676	2,888	103,001	4,309	625	3,392
Paper and allied products	568,816	9,078	10,390	504,355	23,700	5,855	15,438
Printing and publishing	244,339	6,135	5,824	213,815	9,377	1,754	7,433
Chemicals and allied prod.	1,023,906	38,547	20,669	900,244	36,862	9,614	17,969
Petroleum refining	746,831	16,909	15,655	672,987	26,218	3,606	11,457
Rubber and plastics prod.	262,203	4,025	5,551	229,422	10,874	4,081	8,251
Leather and leather prod.	10,975	292	162	9,780	366	40	335
Stone, clay, & glass prod.	330,652	14,123	6,370	286,781	11,866	2,923	8,589
Primary metal industries	1,098,579	31,929	26,593	963,642	39,112	9,300	28,002
Fabricated metal products	239,555	6,211	5,652	209,535	8,948	2,518	6,690
Machinery also electrical	2,429,531	103,762	42,457	2,142,276	75,139	19,977	45,919
Transportation equipment	2,846,776	193,556	54,042	2,417,811	93,479	43,977	43,911
Motor vehicles & equip.	1,098,033	54,089	23,422	935,825	40,938	19,615	24,145
Aircraft and parts	1,668,792	134,987	29,317	1,411,997	49,668	24,183	18,640
Instruments	211,693	4,122	3,401	192,645	7,130	795	3,598
Other manufacturing	101,377	2,094	2,338	89,573	3,986	1,022	2,363
Transp., comm., utilities	3,701,311	188,173	74,387	3,173,557	137,259	43,954	83,979
Railroad transportation	566,962	11,804	12,769	500,541	22,049	7,053	12,745
Bus transportation	176,994	11,152	3,546	143,104	9,346	5,104	4,742
Motor freight transp.	235,882	5,079	7,039	207,074	7,867	2,503	6,320
Air transportation	740,933	59,653	13,046	622,704	23,558	10,064	11,908
Other transportation	28,036	694	631	25,084	851	149	627
Communications	1,368,350	86,770	26,409	1,155,068	52,056	13,455	34,591
Telephones	1,295,244	81,803	25,592	1,091,506	50,224	12,907	33,212
Utilities	584,152	13,020	10,948	519,981	21,532	5,624	13,046
Wholesale and retail trade	908,984	31,893	20,949	793,770	31,615	10,608	20,148
Finance, insur., real estate	285,631	5,355	5,843	259,631	8,666	1,083	5,053
Services	4,023,503	176,704	76,635	3,537,621	123,546	24,528	84,466
Hotels and other lodging	23,693	572	559	21,376	574	177	436
Personal services	3,119	3	80	2,812	93	6	125
Misc. business services	288,804	28,130	3,597	244,221	8,561	1,081	3,213
Med. and health services	395,675	11,145	8,982	355,920	9,222	2,027	8,378
Hospitals	386,424	10,791	8,797	347,534	9,023	2,019	8,260
Educational services	3,175,484	133,945	60,816	2,789,044	101,125	21,084	69,469
Elem. and secondary sch.	2,437,199	94,493	48,627	2,138,227	81,757	17,367	56,726
Collego and universities	628,928	37,678	10,621	552,197	16,030	2,544	9,858
Other services	136,728	2,909	2,602	124,248	3,972	151	2,846
Government	12,507,952	767,313	314,004	10,828,876	341,095	99,660	157,002
Federal government	9,832,697	658,286	259,415	8,484,573	247,328	82,926	100,169
Civilian	2,970,421	125,789	54,185	2,642,605	86,907	21,026	39,907
Military	6,862,277	532,497	205,230	5,841,968	160,421	61,900	60,262
State and other gov't	2,675,255	109,027	54,589	2,344,303	93,767	16,734	56,834
Other occupational groups	42,197	4,746	816	34,964	953	88	630
Residential Groups- Total	1,133,496	39,735	27,723	1,000,573	35,377	10,524	19,564
Urban community	747,855	25,937	18,467	659,506	23,266	7,562	13,117
Rural community	385,641	13,797	9,256	341,067	12,112	2,962	6,446

1/ INCLUDES YEAREND DIVIDENDS PAYABLE.

2/ RESERVE FOR CONTINGENCIES, SUPPLEMENTAL RESERVES, AND SPECIAL RESERVE FOR LOSSES.

TABLE 5 — INVESTMENTS OF OPERATING FEDERAL CREDIT UNIONS,
BY REGION AND STATE, DECEMBER 31, 1979
(AMOUNTS IN THOUSANDS)

STANDARD FEDERAL ADMINISTRATIVE REGION AND STATE	TOTAL	US GOVERNMENT OBLIGATIONS	FEDERAL AGENCY SECURITIES	SAVINGS IN BANKS MSB'S AND S&L'S	COMMON TRUST INVESTMENTS	SAVINGS IN OTHER CU'S, CORP'S AND CLF	OTHER INVESTMENTS
TOTAL	\$6,437,995	\$358,631	\$2,493,161	\$1,467,367	\$743,276	\$1,241,222	\$134,339
REGION I (Boston)	259,614	18,316	76,770	49,380	42,228	66,194	6,726
Connecticut	120,361	7,761	58,279	19,538	9,554	23,342	1,888
Maine	45,385	637	4,632	5,473	5,236	28,766	642
Massachusetts	75,545	9,024	12,774	22,161	20,242	10,064	1,280
New Hampshire	13,891	894	1,085	788	6,114	2,366	2,644
Rhode Island	3,716	---	---	1,410	534	1,501	271
Vermont	716	---	---	10	550	155	1
REGION II (New York)	703,760	45,200	284,270	155,604	86,997	112,384	19,305
New Jersey	251,886	9,561	112,727	83,523	21,778	20,454	3,843
New York	440,978	32,737	171,542	66,521	65,011	89,851	15,318
Puerto Rico	10,826	2,902	---	5,553	209	2,018	144
Virgin Islands	69	---	---	8	---	62	---
REGION III (Philadelphia)	1,176,627	80,103	501,930	191,652	191,120	192,862	18,959
Delaware	25,906	1,423	11,741	1,540	6,700	3,517	984
District of Columbia	168,690	11,257	66,395	31,219	11,614	47,466	740
Maryland	219,539	14,825	129,825	20,914	21,600	27,655	4,722
Pennsylvania	371,473	26,008	120,287	82,316	72,143	59,384	11,335
Virginia	358,908	24,108	168,199	50,246	66,223	49,489	643
West Virginia	32,111	2,482	5,484	5,419	12,839	5,351	536
REGION IV (Atlanta)	879,559	27,517	505,840	127,262	120,161	85,121	13,658
Alabama	86,798	1,900	48,946	15,779	3,335	16,467	371
Canal Zone	1,255	---	---	810	445	---	---
Florida	362,813	12,700	223,746	36,384	64,279	20,183	5,522
Georgia	111,887	300	60,556	21,155	8,208	19,555	2,114
Kentucky	29,906	156	7,109	10,793	7,863	2,768	1,217
Mississippi	19,155	539	4,200	6,155	3,074	3,221	1,966
North Carolina	65,813	2,214	36,826	8,710	13,735	4,302	27
South Carolina	47,970	1,453	15,688	11,882	6,659	10,719	1,568
Tennessee	153,962	8,255	108,770	15,594	12,563	7,906	873
REGION V (Chicago)	689,714	45,663	193,423	132,262	91,452	193,771	33,142
Illinois	92,568	10,980	11,059	20,961	8,072	39,603	1,894
Indiana	284,392	13,834	123,537	44,726	36,313	41,789	24,192
Michigan	150,746	11,544	15,630	22,592	7,737	90,102	3,141
Minnesota	8,464	---	272	1,468	286	5,952	486
Ohio	151,837	9,256	42,503	42,394	39,040	15,900	2,744
Wisconsin	1,707	50	422	121	4	426	685
REGION VI (Dallas-Ft. Worth)	709,133	45,703	217,258	204,050	75,209	159,470	7,443
Arkansas	17,687	2,206	667	6,512	5,063	3,018	222
Louisiana	65,634	3,879	13,068	22,363	13,911	11,374	1,039
New Mexico	31,604	6,082	9,368	9,947	1,632	3,224	1,351
Oklahoma	77,336	2,008	36,995	21,167	6,763	9,486	918
Texas	516,872	31,527	157,161	144,062	47,841	132,368	3,914
REGION VII (Kansas City)	72,847	5,547	18,351	18,850	3,670	26,077	352
Iowa	2,717	---	950	173	517	1,038	39
Kansas	25,087	256	4,089	10,012	454	10,064	212
Missouri	10,614	2,289	1,452	4,256	1,173	1,385	59
Nebraska	34,430	3,002	11,861	4,410	1,525	13,590	41
REGION VIII (Denver)	198,995	10,985	56,810	44,645	14,441	69,554	2,559
Colorado	122,824	9,386	32,659	35,853	2,143	42,250	532
Montana	23,718	1,145	7,426	1,901	848	10,810	1,587
North Dakota	5,318	---	---	359	12	4,719	228
South Dakota	13,233	227	2,744	1,993	6,669	1,184	417
Utah	21,826	---	13,283	2,628	722	5,518	1/
Wyoming	12,076	227	698	1,910	4,049	5,072	120
REGION IX (San Francisco)	1,585,830	75,311	615,564	492,978	93,811	280,150	28,016
Arizona	48,969	14,115	4,800	10,896	5,631	13,529	1/
California	1,375,803	54,662	570,858	404,780	70,590	250,426	24,486
Guam	541	---	---	100	441	---	---
Hawaii	140,688	6,535	34,281	73,287	14,839	8,309	3,439
Nevada	19,829	---	5,626	3,915	2,310	7,886	93
REGION X (Seattle)	161,915	4,285	22,945	50,682	24,187	55,638	4,177
Alaska	30,765	198	101	17,715	10,148	2,167	435
Idaho	17,225	73	5,734	4,839	1,574	4,792	213
Oregon	47,319	1,453	7,237	9,914	6,380	21,839	496
Washington	66,606	2,561	9,873	18,214	6,086	26,840	3,033

1/ LESS THAN \$500.

TABLE 6 — INVESTMENTS OF OPERATING FEDERAL CREDIT UNIONS, BY TYPE OF MEMBERSHIP,
DECEMBER 31, 1979
(AMOUNTS IN THOUSANDS)

TYPE OF MEMBERSHIP	TOTAL	U.S. GOVERNMENT OBLIGATIONS	FEDERAL AGENCY SECURITIES	SAVINGS IN BANKS, MSB'S AND S&L'S	COMMON TRUST INVESTMENTS	SAVINGS IN OTHER CU'S, CORP'S & CLF	OTHER INVESTMENTS
TOTAL	\$6,437,995	\$358,631	\$2,493,161	\$1,467,367	\$743,276	\$1,241,222	\$134,339
Associational Groups- Total	810,324	22,468	79,005	265,371	45,014	388,037	10,429
Cooperatives	17,160	777	458	5,071	2,301	8,511	42
Fraternal	90,644	9,871	32,730	22,981	10,588	12,818	1,656
Religious	60,991	4,504	4,868	19,385	11,227	19,278	1,728
Labor Unions	76,159	2,486	7,098	23,848	14,566	22,840	5,321
Other Associational Groups	565,370	4,830	33,851	194,086	6,332	324,590	1,681
Occupational Groups- Total	5,470,678	330,336	2,389,975	1,161,670	672,916	795,695	120,085
Agriculture	27,751	1,921	2,121	18,403	2,667	1,140	1,498
Mining	9,815	165	261	3,749	1,356	3,690	593
Contract Construction	11,490	21	1,371	5,788	1,794	2,319	196
Manufacturing	2,031,993	131,993	860,211	472,162	239,672	263,139	64,685
Food and kindred products	83,686	2,041	25,453	26,930	11,063	16,518	1,680
Tex. mill	30,558	2,374	3,934	11,094	3,987	8,351	818
Lumber and wood products	11,041	1/	1,626	2,423	2,692	4,016	284
Paper and allied products	80,297	3,591	16,244	25,616	15,489	16,782	2,575
Printing and publishing	30,063	769	3,081	10,604	7,326	7,261	1,022
Chemicals and allied prod.	217,274	35,800	81,796	44,509	29,284	20,114	5,772
Petroleum refining	132,826	6,397	50,079	41,718	18,315	13,396	2,922
Rubber and plastics prod.	47,060	5,342	15,000	13,518	5,818	5,810	1,572
Leather and leather prod.	1,898	430	---	302	660	509	1/
Stone, clay, & glass prod.	60,300	3,938	16,680	20,793	8,615	9,088	1,186
Primary metal industries	269,164	17,486	103,742	57,334	37,255	30,379	22,968
Fabricated metal products	43,003	528	7,772	13,562	8,005	11,626	1,511
Machinery also electrical	368,604	25,903	131,758	100,202	49,417	54,836	6,488
Transportation equipment	613,134	23,325	388,669	96,182	34,082	56,196	14,680
Motor vehicles & equip.	118,479	9,127	19,340	24,654	16,238	44,432	4,689
Aircraft and parts	489,325	13,998	368,150	70,643	15,831	10,670	10,032
Instruments	27,291	3,835	10,671	2,175	5,691	4,337	582
Other manufacturing	15,661	236	3,707	5,198	1,973	3,921	626
Transp., comm., utilities	487,167	25,576	206,989	106,963	59,901	79,796	7,942
Railroad transportation	75,743	3,703	19,044	20,951	12,077	17,982	1,987
Bus transportation	16,705	427	1,402	5,464	4,414	4,495	503
Motor freight transp.	31,977	1,639	5,951	12,213	6,534	5,365	275
Air transportation	174,124	11,148	124,326	20,549	8,538	9,091	473
Other transportation	5,400	934	674	2,692	621	478	---
Communications	116,517	5,743	35,007	30,326	13,056	29,274	3,112
Telephones	107,787	4,919	33,307	27,087	11,894	28,178	2,402
Utilities	66,701	1,982	20,585	14,768	14,661	13,112	1,592
Wholesale and retail trade	107,606	4,809	13,854	37,188	17,143	33,575	1,037
Finance, insur., real estate	36,794	4,277	4,108	8,355	9,810	9,976	268
Services	564,075	36,355	174,686	128,219	101,274	112,923	10,617
Hotels and other lodging	3,103	3	---	1,659	536	851	54
Personal services	556	20	---	136	58	338	4
Miscel. business services	59,174	5,665	26,416	8,808	12,223	5,737	325
Med. and health services	38,307	1,173	1,124	8,617	11,589	14,567	1,236
Hospitals	37,528	1,169	1,124	8,512	11,313	14,180	1,230
Educational services	438,397	28,004	140,401	101,110	73,548	86,993	8,341
Elem. and secondary sch.	312,807	22,688	96,283	63,962	56,940	68,268	4,666
College and universities	114,568	5,316	40,628	35,421	14,115	18,307	781
Other services	24,538	1,490	6,744	7,889	3,321	4,437	657
Government	2,181,891	123,485	1,119,932	379,770	236,991	288,505	33,208
Federal government	1,882,098	90,878	1,050,642	307,687	190,785	215,438	26,668
Civilian	523,343	26,236	292,669	75,346	51,099	72,216	5,776
Military	1,358,756	64,642	757,973	232,340	139,686	143,222	20,893
State and other gov't	299,793	32,607	69,290	72,083	46,206	73,067	6,540
Other occupational groups	12,227	1,734	6,440	1,073	2,308	631	40
Residential Groups- Total	156,993	5,826	24,180	40,326	25,346	57,490	3,825
Urban community	104,067	5,224	17,273	26,148	16,969	36,003	2,450
Rural community	52,926	602	6,907	14,177	8,377	21,487	1,375

1/ LESS THAN \$500.

TABLE 7 — GROSS AND NET INCOME OF OPERATING FEDERAL CREDIT UNIONS,
BY REGION AND STATE, 1979
(AMOUNTS IN THOUSANDS)

STANDARD FEDERAL ADMINISTRATIVE REGION AND STATE	TOTAL GROSS INCOME	INCOME FROM INTEREST ON LOANS 1/	INCOME FROM INVESTMENTS	OTHER INCOME	TOTAL EXPENSES 2/	NET INCOME 3/
TOTAL	\$3,642,996	\$3,054,500	\$547,851	\$40,638	\$1,439,856	\$2,203,137
REGION I (Boston)	159,521	136,211	21,096	2,213	67,949	91,571
Connecticut	68,456	57,877	9,703	876	29,551	38,905
Maine	28,167	24,631	3,073	463	12,534	15,632
Massachusetts	47,622	40,399	6,629	593	18,588	29,034
New Hampshire	11,212	9,845	1,172	195	5,431	5,781
Rhode Island	1,595	1,193	338	64	767	828
Vermont	2,468	2,266	181	22	1,077	1,392
REGION II (New York)	335,183	270,427	61,261	3,494	123,315	211,868
New Jersey	88,509	65,816	22,048	644	31,253	57,256
New York	240,234	199,091	38,404	2,738	89,818	150,415
Puerto Rico	6,277	5,368	800	109	2,152	4,125
Virgin Islands	164	152	9	3	92	72
REGION III (Philadelphia)	628,143	521,428	101,305	5,408	246,234	381,908
Delaware	15,107	12,788	2,180	140	5,230	9,878
District of Columbia	77,778	62,650	14,394	734	31,627	46,151
Maryland	104,474	85,049	18,081	1,344	43,283	61,190
Pennsylvania	193,001	159,296	31,678	2,026	74,041	118,959
Virginia	214,272	180,988	32,436	848	83,810	130,463
West Virginia	23,511	20,658	2,537	316	8,243	15,267
REGION IV (Atlanta)	491,827	408,087	77,259	6,480	193,687	298,139
Alabama	54,507	45,676	7,832	998	20,992	33,515
Canal Zone	825	689	91	45	492	333
Florida	182,311	147,807	32,404	2,099	73,739	108,571
Georgia	65,906	55,210	9,796	901	23,901	42,005
Kentucky	25,363	22,305	2,789	269	11,441	13,921
Mississippi	23,316	21,156	1,850	311	9,797	13,519
North Carolina	36,708	30,694	5,530	484	12,260	24,448
South Carolina	44,668	39,592	4,336	740	19,464	25,204
Tennessee	58,223	44,959	12,631	632	21,601	36,622
REGION V (Chicago)	449,123	384,617	59,922	4,583	193,735	255,388
Illinois	51,224	42,376	8,409	439	19,338	31,885
Indiana	119,566	93,162	25,307	1,097	46,169	73,398
Michigan	154,101	139,882	12,545	1,674	76,017	78,084
Minnesota	14,536	13,553	708	275	6,605	7,931
Ohio	107,244	93,439	12,807	998	44,577	62,666
Wisconsin	2,452	2,205	147	100	1,029	1,423
REGION VI (Dallas-Ft. Worth)	411,638	348,607	58,245	4,785	159,618	252,020
Arkansas	11,738	10,217	1,417	105	4,298	7,440
Louisiana	56,688	51,141	4,877	670	22,054	34,633
New Mexico	24,075	21,266	2,597	211	9,995	14,080
Oklahoma	41,555	34,617	6,604	334	15,976	25,580
Texas	277,582	231,366	42,750	3,465	107,295	170,287
REGION VII (Kansas City)	46,572	39,733	6,166	673	18,954	27,618
Iowa	1,743	1,372	349	22	593	1,150
Kansas	16,721	14,307	2,149	264	7,747	8,973
Missouri	6,049	5,233	790	26	2,185	3,864
Nebraska	22,060	18,821	2,878	361	8,429	13,631
REGION VIII (Denver)	120,127	103,422	15,352	1,353	46,127	73,999
Colorado	60,987	50,509	9,822	656	21,801	39,186
Montana	18,129	15,886	2,061	183	8,639	9,490
North Dakota	4,646	4,245	338	62	2,152	2,494
South Dakota	11,734	10,400	1,102	231	4,529	7,205
Utah	14,864	13,546	1,162	157	5,181	9,683
Wyoming	9,768	8,837	867	64	3,826	5,942
REGION IX (San Francisco)	818,696	676,570	134,530	7,595	309,811	508,884
Arizona	62,935	57,656	4,766	513	26,066	36,870
California	660,225	539,236	114,897	6,092	251,149	409,075
Guam	1,506	1,472	12	22	823	684
Hawaii	67,641	53,674	13,270	697	20,823	46,818
Nevada	26,388	24,532	1,585	271	10,950	15,437
REGION X (Seattle)	182,166	165,397	12,714	4,055	80,424	101,742
Alaska	44,802	39,911	2,805	2,086	21,257	23,545
Idaho	17,215	15,616	1,385	214	8,113	9,102
Oregon	52,310	48,075	3,410	826	22,329	29,982
Washington	67,838	61,796	5,114	928	28,725	39,113

1/ NET OF INTEREST REFUND TO BORROWERS.

2/ EXCLUDES DIVIDENDS.

3/ EXCLUDES INCOME OR LOSS FROM NON-OPERATIONS.

TABLE 8 — GROSS AND NET INCOME OF OPERATING FEDERAL CREDIT UNIONS,
BY TYPE OF MEMBERSHIP, 1979
(AMOUNTS IN THOUSANDS)

TYPE OF MEMBERSHIP	TOTAL GROSS INCOME	INCOME FROM INTEREST ON LOANS 1/	INCOME FROM INVESTMENTS	OTHER INCOME	TOTAL EXPENSES 2/	NET INCOME 3/
TOTAL	\$3,642,996	\$3,054,500	\$547,851	\$40,638	\$1,439,856	\$2,203,137
Associational Groups- Total	260,572	191,353	66,187	3,031	87,125	173,446
Cooperatives	17,006	15,254	1,244	508	8,443	8,563
Fraternal	51,006	43,110	7,356	539	19,223	31,783
Religious	40,008	34,696	4,707	605	16,732	23,276
Labor Unions	54,791	47,451	6,272	1,068	26,614	28,177
Other Associational Groups	97,761	50,842	46,608	311	16,114	81,646
Occupational Groups- Total	3,265,944	2,761,412	469,376	35,151	1,298,570	1,967,371
Agriculture	8,074	5,525	2,455	94	2,264	5,810
Mining	8,110	7,185	835	90	3,345	4,765
Contract Construction	12,854	11,535	1,131	188	5,506	7,348
Manufacturing	1,074,411	888,617	174,873	10,917	400,112	674,297
Food and kindred products	43,460	35,966	6,920	574	17,272	26,187
Tex. mill	18,655	15,792	2,640	223	6,875	11,780
Lumber and wood products	12,441	11,314	965	162	5,731	6,710
Paper and allied products	57,127	49,723	6,719	684	20,846	36,281
Printing and publishing	24,422	21,755	2,427	240	9,583	14,838
Chemicals and allied prod.	97,622	78,337	18,383	902	34,565	63,057
Petroleum refining	70,141	58,100	11,405	636	21,533	48,608
Rubber and plastics prod.	26,967	22,404	4,159	404	10,063	16,905
Leather and leather prod.	1,198	1,040	137	21	622	576
Stone, clay, & glass prod.	32,784	27,055	5,372	358	12,532	20,253
Primary metal industries	108,513	84,492	22,914	1,106	37,470	71,042
Fabricated metal products	24,591	20,739	3,493	358	10,224	14,366
Machinery also electrical	243,355	207,580	33,176	2,598	94,590	148,764
Transportation equipment	281,589	227,314	52,165	2,110	106,057	175,533
Motor vehicles & equip.	119,215	107,257	10,628	1,330	54,007	65,208
Aircraft and parts	154,506	112,794	41,029	683	48,479	106,027
Instruments	21,276	18,252	2,622	403	8,052	13,225
Other manufacturing	10,269	8,754	1,377	139	4,098	6,172
Transp. comm., utilities	372,527	329,009	39,961	3,557	138,940	233,587
Railroad transportation	58,593	51,610	6,217	766	23,659	34,935
Bus transportation	19,370	17,944	1,239	186	8,466	10,904
Motor freight transp.	24,461	21,058	3,140	263	9,861	14,600
Air transportation	69,662	55,139	13,781	741	19,371	50,290
Other transportation	2,722	2,180	520	22	1,001	1,721
Communications	142,347	131,374	9,695	1,278	59,063	83,284
Telephones	134,879	124,883	8,793	1,203	56,281	78,598
Utilities	55,373	49,703	5,369	300	17,519	37,854
Wholesale and retail trade	94,891	85,516	8,383	992	38,390	56,501
Finance, insur., real estate	27,112	23,995	2,944	173	7,952	19,159
Services	404,708	351,700	48,274	4,733	162,247	242,461
Hotels and other lodging	2,493	2,208	219	66	1,179	1,314
Personal services	315	254	48	13	120	195
Misc. business services	27,979	23,376	4,345	258	10,152	17,827
Med. and health services	42,103	37,929	3,560	614	19,628	22,475
Hospitals	41,132	37,041	3,490	601	19,161	21,971
Educational services	318,251	276,687	37,898	3,665	125,958	192,293
Elem. and secondary sch.	246,573	215,121	28,429	3,023	97,685	148,888
College and universities	61,213	52,261	8,375	577	25,103	36,110
Other services	13,567	11,245	2,204	117	5,210	8,357
Government	1,258,971	1,055,082	189,545	14,342	537,899	721,072
Federal government	985,874	809,328	164,453	12,093	426,196	559,678
Civilian	296,023	247,024	45,360	3,638	112,407	183,615
Military	689,852	562,304	119,093	8,454	313,789	376,063
State and other gov't	273,097	245,754	25,093	2,250	111,702	161,394
Other occupational groups	4,287	3,248	975	64	1,915	2,372
Residential Groups- Total	116,479	101,735	12,289	2,456	54,160	62,319
Urban community	77,019	67,433	7,924	1,662	35,946	41,074
Rural community	39,460	34,301	4,365	794	18,215	21,245

- 1/ NET OF INTEREST REFUNDS TO BORROWERS.
2/ EXCLUDES DIVIDENDS.
3/ EXCLUDES NON-OPERATING INCOME OR LOSS.

TABLE 9 — EXPENSES OF OPERATING FEDERAL CREDIT UNIONS,
BY REGION AND STATE, 1979
(AMOUNTS IN THOUSANDS)

STANDARD FEDERAL ADMINISTRATIVE REGION AND STATE	TOTAL	EMPLOYEE COMPENSATION/BENEFITS	TRAVEL AND CONFERENCE	ASSOCIATION DUES	OFFICE OCCUPANCY	OFFICE OPERATIONS	EDUCATIONAL AND PROMOTIONAL
TOTAL	\$1,439,856	\$504,709	\$23,297	\$17,766	\$46,382	\$153,223	\$27,320
REGION I (Boston)	67,949	23,887	1,091	1,136	1,880	6,227	1,294
Connecticut	29,551	9,823	401	519	604	2,383	557
Maine	12,534	4,371	224	288	558	1,187	239
Massachusetts	18,588	6,849	326	251	455	1,673	382
New Hampshire	5,431	2,156	110	45	237	704	88
Rhode Island	767	302	14	21	21	75	3
Vermont	1,077	387	16	11	5	205	25
REGION II (New York)	123,315	37,888	2,662	1,618	3,297	12,391	2,159
New Jersey	31,253	10,258	935	544	718	2,610	602
New York	89,818	26,644	1,707	1,068	2,546	9,526	1,550
Puerto Rico	2,152	938	20	6	22	246	7
Virgin Islands	92	48	---	---	11	10	---
REGION III (Philadelphia)	246,234	82,895	3,845	3,050	7,009	26,713	4,107
Delaware	5,230	1,787	91	92	168	419	90
District of Columbia	31,627	11,502	307	291	476	2,625	432
Maryland	43,283	14,662	587	338	1,473	4,130	822
Pennsylvania	74,041	22,329	1,827	1,482	2,198	6,899	1,417
Virginia	83,810	30,233	751	613	2,456	11,694	1,209
West Virginia	8,243	2,383	283	234	237	946	138
REGION IV (Atlanta)	193,687	66,851	3,155	2,287	6,952	21,868	2,832
Alabama	20,992	7,280	281	317	1,162	2,772	314
Canal Zone	492	257	3	---	12	80	---
Florida	73,739	23,463	1,143	541	2,809	7,704	1,053
Georgia	23,901	9,070	348	262	702	2,513	302
Kentucky	11,441	3,976	223	243	267	1,146	253
Mississippi	9,797	3,681	197	209	261	1,277	151
North Carolina	12,260	4,473	246	166	334	1,427	201
South Carolina	19,464	7,288	302	317	827	2,876	207
Tennessee	21,601	7,365	413	231	578	2,073	350
REGION V (Chicago)	193,735	70,126	3,779	3,110	7,462	22,288	4,768
Illinois	19,338	6,358	345	407	400	1,827	463
Indiana	46,169	16,343	884	645	1,427	4,351	1,206
Michigan	76,017	28,279	1,509	1,277	3,937	10,380	2,021
Minnesota	6,605	2,561	139	82	169	1,125	228
Ohio	44,577	16,067	882	686	1,459	4,425	836
Wisconsin	1,029	518	19	14	72	181	15
REGION VI (Dallas-Ft. Worth)	159,618	59,460	2,307	1,612	4,613	15,877	2,498
Arkansas	4,298	1,690	74	64	93	423	51
Louisiana	22,054	8,095	315	251	483	2,275	325
New Mexico	9,995	4,019	140	76	291	1,303	116
Oklahoma	15,976	5,513	201	256	417	1,422	188
Texas	107,295	40,143	1,578	965	3,328	10,454	1,817
REGION VII (Kansas City)	18,954	6,205	228	329	540	2,063	349
Iowa	593	224	12	37	22	47	9
Kansas	7,747	2,288	101	130	220	759	155
Missouri	2,185	906	35	47	58	216	42
Nebraska	8,429	2,787	80	115	240	1,041	142
REGION VIII (Denver)	46,127	16,261	744	997	1,321	5,017	1,029
Colorado	21,801	7,522	354	298	493	2,352	443
Montana	8,639	2,838	141	236	300	958	268
North Dakota	2,152	831	80	64	99	297	46
South Dakota	4,529	1,621	28	197	129	455	105
Utah	5,181	2,019	76	103	174	582	99
Wyoming	3,826	1,430	65	99	126	372	67
REGION IX (San Francisco)	309,811	108,835	4,223	2,716	9,965	30,918	6,702
Arizona	26,066	10,346	335	284	1,227	3,075	645
California	251,149	87,012	3,166	1,979	7,537	24,807	5,416
Guam	823	381	4	3	47	46	15
Hawaii	20,823	7,466	532	303	720	1,718	358
Nevada	10,950	3,630	186	148	434	1,272	268
REGION X (Seattle)	80,424	32,298	1,264	911	3,342	9,860	1,583
Alaska	21,257	8,902	254	89	1,130	3,034	237
Idaho	8,113	3,041	72	180	355	1,110	161
Oregon	22,329	8,987	395	356	916	2,395	448
Washington	28,725	11,367	543	286	941	3,321	738

TABLE 9 — EXPENSES OF OPERATING FEDERAL CREDIT UNIONS,
BY REGION AND STATE, 1979 (CONCLUDED)
(AMOUNTS IN THOUSANDS)

STANDARD FEDERAL ADMINISTRATIVE REGION AND STATE	PROFESSIONAL AND OUTSIDE SERVICES	MEMBERS' 1/ INSURANCE	OPERATING FEES	INTEREST ON BORROWED MONEY	ANNUAL MEETING EXPENSE	OTHER EXPENSES
TOTAL	\$83,880	\$170,760	\$16,165	\$203,456	\$10,102	\$182,760
REGION I (Boston)	3,573	9,809	965	9,405	488	8,191
Connecticut	1,408	3,840	372	6,437	189	3,018
Maine	606	2,097	188	988	94	1,695
Massachusetts	1,205	3,232	329	940	174	2,771
New Hampshire	256	451	48	798	20	518
Rhode Island	72	101	18	23	7	109
Vermont	25	88	10	219	4	80
REGION II (New York)	7,109	19,652	1,869	16,365	1,317	16,982
New Jersey	2,554	5,345	542	2,632	324	4,188
New York	4,444	13,952	1,280	13,672	854	12,573
Puerto Rico	100	355	45	60	138	214
Virgin Islands	11	1	2	---	2	8
REGION III (Philadelphia)	12,189	31,296	2,716	35,793	2,072	34,543
Delaware	400	844	105	616	43	575
District of Columbia	2,625	2,414	284	5,351	113	5,206
Maryland	2,953	4,792	396	7,248	236	5,644
Pennsylvania	3,192	13,767	1,234	9,066	1,269	9,359
Virginia	2,873	7,739	542	12,746	283	12,670
West Virginia	146	1,742	154	767	126	1,088
REGION IV (Atlanta)	11,686	23,124	2,017	30,401	928	21,581
Alabama	723	2,727	232	3,317	98	1,770
Canal Zone	22	72	4	2	2	37
Florida	4,974	7,478	536	15,204	306	8,527
Georgia	1,581	3,416	326	2,659	112	2,610
Kentucky	735	1,275	153	1,406	94	1,669
Mississippi	314	1,255	129	1,043	50	1,231
North Carolina	713	1,921	172	1,218	47	1,341
South Carolina	1,423	2,273	205	1,473	75	2,197
Tennessee	1,201	2,707	260	4,078	145	2,201
REGION V (Chicago)	10,458	22,777	2,356	22,030	1,673	22,902
Illinois	918	2,647	311	3,010	160	2,490
Indiana	3,186	5,874	589	6,285	390	4,987
Michigan	3,175	7,124	655	9,055	539	8,064
Minnesota	390	3,684	69	395	54	709
Ohio	2,780	6,352	711	3,236	527	6,614
Wisconsin	9	95	20	49	2	36
REGION VI (Dallas-Ft. Worth)	9,892	19,900	1,993	20,444	1,072	19,946
Arkansas	240	859	78	235	27	466
Louisiana	1,216	3,843	347	1,804	179	2,920
New Mexico	611	977	94	1,421	40	906
Oklahoma	760	1,821	207	2,007	114	3,069
Texas	7,065	12,400	1,269	14,978	712	12,584
REGION VII (Kansas City)	1,165	2,320	239	2,282	136	3,098
Iowa	34	119	11	4	10	64
Kansas	468	917	94	1,124	55	1,436
Missouri	140	292	43	91	16	298
Nebraska	524	992	90	1,063	55	1,300
REGION VIII (Denver)	2,797	6,684	624	4,240	393	6,020
Colorado	1,500	3,104	241	1,900	152	3,443
Montana	376	997	109	1,400	61	954
North Dakota	121	299	34	163	19	150
South Dakota	303	776	81	139	49	592
Utah	269	888	91	460	64	356
Wyoming	228	620	68	178	48	525
REGION IX (San Francisco)	20,227	28,427	2,643	54,184	1,613	39,353
Arizona	1,570	2,736	209	2,026	163	3,450
California	16,577	21,402	2,028	48,210	1,001	32,012
Guam	72	60	7	88	6	94
Hawaii	1,374	3,076	304	2,325	334	2,314
Nevada	634	1,153	95	1,536	110	1,484
REGION X (Seattle)	4,783	6,771	742	8,312	410	10,145
Alaska	730	947	123	2,726	37	3,048
Idaho	594	862	78	631	67	961
Oregon	1,588	2,213	277	2,183	150	2,421
Washington	1,872	2,749	264	2,772	156	3,715

1/ REPRESENTS BORROWERS' PROTECTION, LIFE SAVINGS INSURANCE AND SHARE INSURANCE PREMIUMS.

TABLE 10—EXPENSES OF OPERATING FEDERAL CREDIT UNONS,
BY TYPE OF MEMBERSHIP, 1979
(AMOUNTS IN THOUSANDS)

TYPE OF MEMBERSHIP	TOTAL	EMPLOYEE COMPENSATION /BENEFITS	TRAVEL AND CONFERENCE	ASSOCIATION DUES	OFFICE OCCUPANCY	OFFICE OPERATIONS	EDUCATIONAL AND PROMOTIONAL
TOTAL	\$1,439,856	\$504,709	\$23,297	\$17,766	\$46,382	\$153,223	\$27,320
Associational Groups- Total	87,125	25,461	1,344	1,478	3,415	8,614	1,741
Cooperatives	8,443	2,957	96	138	389	957	220
Fraternal	19,223	5,698	368	292	1,066	2,194	693
Religious	16,732	5,610	315	442	789	1,763	415
Labor Unions	26,614	8,802	396	484	914	2,693	252
Other Associational Groups	16,114	2,395	170	121	257	1,007	162
Occupational Groups- Total	1,298,570	459,498	21,067	15,454	40,327	138,656	23,987
Agriculture	2,264	781	70	39	60	163	12
Mining	3,345	1,299	56	67	125	281	37
Contract Construction	5,506	2,097	83	47	155	530	106
Manufacturing	400,112	145,693	8,250	6,026	11,160	40,589	8,104
Food and kindred products	17,272	6,747	364	374	334	1,619	225
Tex. mill	6,875	2,543	146	174	90	665	73
Lumber and wood products	5,731	2,357	139	115	187	488	131
Paper and allied products	20,846	7,828	492	377	743	2,160	346
Printing and publishing	9,583	3,696	204	209	194	632	134
Chemicals and allied prod.	34,565	12,244	790	523	717	3,242	638
Petroleum refining	21,533	8,572	367	334	512	1,863	373
Rubber and plastics prod.	10,063	3,730	268	189	355	901	268
Leather and leather prod.	622	250	13	15	17	42	3
Stone,clay, & glass prod.	12,532	4,578	232	254	315	1,006	193
Primary metal industries	37,470	13,164	1,083	614	1,297	3,624	786
Fabricated metal products	10,224	3,810	187	277	206	940	141
Machinery also electrical	94,590	32,845	1,972	1,300	2,069	10,985	2,332
Transportation equipment	106,057	38,658	1,789	1,057	3,898	11,284	2,243
Motor vehicles & equip.	54,007	20,191	1,278	732	2,751	6,394	1,349
Aircraft and parts	48,479	17,299	460	283	1,021	4,458	815
Instruments	8,052	3,108	122	117	174	825	165
Other manufacturing	4,098	1,563	83	97	50	312	53
Transp.,comm.,utilities	138,940	48,118	3,073	1,728	4,527	14,493	2,950
Railroad transportation	23,659	8,370	537	388	846	2,356	424
Bus transportation	8,466	2,592	231	160	189	622	81
Motor freight transp.	9,861	3,823	154	158	288	1,074	172
Air transportation	19,371	6,101	257	87	468	1,872	340
Other transportation	1,001	321	23	19	33	72	14
Communications	59,063	20,509	1,511	557	2,273	6,675	1,610
Telephones	56,281	19,525	1,465	523	2,266	6,309	1,576
Utilities	17,519	6,401	360	358	430	1,822	308
Wholesale and retail trade	38,390	14,543	543	497	1,061	4,025	599
Finance, insur.,real estate	7,952	2,462	85	162	98	722	211
Services	162,247	57,288	2,419	2,381	5,750	16,854	3,229
Hotels and other lodging	1,179	363	19	29	23	73	9
Personal services	120	29	3	4	3	6	1
Misc. business services	10,152	2,976	180	98	203	834	152
Med. and health services	19,628	7,292	197	464	228	1,482	277
Hospitals	19,161	7,141	193	452	227	1,455	272
Educational services	125,958	44,660	1,959	1,682	5,210	14,085	2,733
Elem. and secondary sch.	97,685	34,137	1,548	1,350	4,177	10,774	2,077
College and universities	25,103	9,235	350	301	880	2,917	579
Other services	5,210	1,967	61	105	82	373	58
Government	537,899	186,610	6,469	4,478	17,318	60,853	8,710
Federal government	426,196	147,285	4,529	2,865	13,780	50,854	6,832
Civilian	112,407	42,495	1,530	1,340	2,540	12,559	1,896
Military	313,789	104,790	2,998	1,525	11,240	38,295	4,936
State and other gov't	111,702	39,325	1,940	1,613	3,538	9,999	1,878
Other occupational groups	1,915	606	19	30	74	145	30
Residential Groups- Total	54,160	19,750	886	834	2,641	5,953	1,592
Urban community	35,946	13,404	638	497	1,729	3,986	1,104
Rural community	18,215	6,346	249	337	911	1,967	488

TABLE 10 — EXPENSES OF OPERATING FEDERAL CREDIT UNIONS,
BY TYPE OF MEMBERSHIP, 1979 (CONCLUDED)
(AMOUNTS IN THOUSANDS)

TYPE OF MEMBERSHIP	PROFESSIONAL AND OUTSIDE SERV.	MEMBERS' 1/ INSURANCE	OPERATING FEES	INTEREST ON BORROWED MONEY	ANNUAL MEETING EXPENSE	OTHER EXPENSES
TOTAL	\$83,880	\$170,760	\$16,165	\$203,456	\$10,102	\$182,760
Associational Groups- Total	4,116	10,809	1,441	16,887	673	11,142
Cooperatives	366	817	97	1,254	63	1,088
Fraternal	867	2,345	288	2,918	131	2,362
Religious	639	2,700	411	1,329	195	2,121
Labor Unions	1,399	4,011	439	2,462	233	4,528
Other Associational Groups	844	936	205	8,924	50	1,042
Occupational Groups- Total	76,767	153,502	14,105	181,751	9,116	164,310
Agriculture	136	428	50	221	34	268
Mining	234	520	67	196	47	415
Contract Construction	385	588	67	656	30	763
Manufacturing	22,174	56,308	5,293	48,716	3,656	44,130
Food and kindred products	1,006	2,674	326	976	217	2,408
Tex. mill	505	1,324	134	251	48	921
Lumber and wood products	261	753	100	448	53	698
Paper and allied products	1,015	3,844	333	1,333	221	2,152
Printing and publishing	582	1,741	193	786	141	1,070
Chemicals and allied prod.	1,746	5,190	527	4,763	355	3,829
Petroleum refining	1,289	3,032	377	2,189	186	2,438
Rubber and plastics prod.	622	1,847	139	603	111	1,028
Leather and leather prod.	39	94	11	28	6	104
Stone, clay, & glass prod.	705	2,116	224	1,401	164	1,345
Primary metal industries	2,106	7,431	549	2,363	482	3,968
Fabricated metal products	542	1,910	228	512	145	1,324
Machinery also electrical	5,200	11,345	1,168	12,846	850	11,675
Transportation equipment	5,601	11,199	803	19,536	553	9,438
Motor vehicles & equip.	3,028	5,737	476	6,402	375	5,293
Aircraft and parts	2,407	5,009	297	12,568	157	3,707
Instruments	652	1,097	106	437	76	1,172
Other manufacturing	305	710	75	244	49	557
Transp., comm., utilities	8,857	17,780	1,599	19,468	1,300	15,045
Railroad transportation	1,301	4,651	350	1,470	253	2,712
Bus transportation	310	1,640	129	1,368	119	1,024
Motor freight transp.	595	1,396	146	557	107	1,390
Air transportation	1,491	1,852	146	4,728	108	1,921
Other transportation	87	170	22	69	17	154
Communications	3,960	5,217	511	9,871	493	5,875
Telephones	3,859	4,932	477	9,474	475	5,399
Utilities	1,113	2,854	295	1,405	203	1,969
Wholesale and retail trade	3,004	3,874	530	3,715	407	5,591
Finance, insur., real estate	534	1,160	168	844	43	1,463
Services	11,369	18,216	2,071	19,688	1,018	21,959
Hotels and other lodging	135	153	21	118	13	224
Personal services	12	27	5	7	2	21
Misc. business services	722	795	116	2,746	36	1,294
Med. and health services	1,606	2,562	395	1,284	156	3,684
Hospitals	1,568	2,509	385	1,214	152	3,592
Educational services	8,506	13,883	1,434	15,188	773	15,840
Elem. and secondary sch.	6,384	11,225	1,162	12,088	627	12,132
College and universities	1,885	2,261	242	2,859	141	3,453
Other services	388	796	100	345	39	895
Government	29,932	54,481	4,231	87,734	2,576	74,499
Federal government	22,762	38,323	2,816	74,125	1,440	60,582
Civilian	7,417	13,914	1,280	12,674	712	14,047
Military	15,345	24,409	1,536	61,451	728	46,535
State and other gov't	7,170	16,157	1,416	13,609	1,136	13,917
Other occupational groups	141	148	29	512	5	176
Residential Groups- Total	2,997	6,448	619	4,818	313	7,308
Urban community	2,119	3,862	357	2,989	204	5,056
Rural community	878	2,586	262	1,830	109	2,252

1/ REPRESENTS BORROWERS' PROTECTION, LIFE SAVINGS INSURANCE AND SHARE INSURANCE PREMIUMS.

TABLE 11 — NUMBER AND AMOUNT OF CURRENT AND DELINQUENT LOANS OUTSTANDING IN FEDERAL CREDIT UNIONS, BY REGION AND STATE, DECEMBER 31, 1979
(AMOUNTS IN THOUSANDS)

STANDARD FEDERAL ADMINISTRATIVE REGION AND STATE	CURRENT NUMBER 1/	CURRENT AMOUNT 1/	DELINQUENT NUMBER	DELINQUENT AMOUNT	TOTAL NUMBER	TOTAL AMOUNT	DELINQUENCY RATE 2/
TOTAL	12,508,711	\$27,904,834	532,507	\$785,078	13,041,473	\$28,689,921	2.74
REGION I (Boston)	601,198	1,265,013	37,542	52,946	638,751	1,317,959	4.02
Connecticut	221,308	551,685	13,184	20,407	234,498	572,092	3.57
Maine	104,641	206,060	8,994	13,473	113,634	219,533	6.14
Massachusetts	195,085	386,989	11,619	15,565	206,709	402,554	3.87
New Hampshire	55,654	91,562	2,667	2,460	58,321	94,022	2.62
Rhode Island	6,746	10,534	796	587	7,543	11,121	5.28
Vermont	17,764	18,184	282	453	18,046	18,637	2.43
REGION II (New York)	1,119,456	2,589,376	56,518	84,246	1,176,034	2,673,623	3.15
New Jersey	296,936	631,970	16,559	21,556	313,515	653,526	3.30
New York	796,852	1,901,961	38,632	61,513	835,523	1,963,475	3.13
Puerto Rico	24,787	54,037	1,218	1,126	26,006	55,163	2.04
Virgin Islands	881	1,408	109	51	990	1,459	3.49
REGION III (Philadelphia)	2,030,267	4,832,189	81,680	117,606	2,111,999	4,949,797	2.38
Delaware	52,878	118,602	2,040	2,673	54,922	121,276	2.20
District of Columbia	223,338	570,291	10,406	15,408	233,751	585,700	2.63
Maryland	335,813	779,120	11,964	16,818	347,786	795,938	2.11
Pennsylvania	624,226	1,482,385	31,364	49,155	655,609	1,531,541	3.21
Virginia	710,391	1,690,521	22,504	27,887	732,900	1,718,409	1.62
West Virginia	83,621	191,269	3,402	5,664	87,031	196,933	2.88
REGION IV (Atlanta)	1,898,334	3,735,609	73,542	82,255	1,971,917	3,817,865	2.15
Alabama	206,002	406,564	8,385	9,900	214,399	416,464	2.38
Canal Zone	5,176	5,987	416	227	5,596	6,214	3.65
Florida	647,317	1,371,151	20,081	23,529	667,398	1,394,680	1.69
Georgia	294,683	507,942	11,703	12,953	306,394	520,896	2.49
Kentucky	99,869	192,600	4,974	5,544	104,850	198,144	2.80
Mississippi	114,638	194,598	6,564	6,227	121,203	200,826	3.10
North Carolina	144,394	293,735	5,471	5,182	149,868	298,918	1.73
South Carolina	203,816	343,437	9,220	9,629	213,040	353,067	2.73
Tennessee	182,439	419,593	6,728	9,065	189,169	428,658	2.11
REGION V (Chicago)	1,476,457	3,384,139	73,384	115,306	1,549,860	3,499,447	3.29
Illinois	164,535	401,307	10,083	14,170	174,622	415,477	3.41
Indiana	384,970	847,292	15,420	23,061	400,393	870,354	2.65
Michigan	485,768	1,173,578	25,817	45,657	511,584	1,219,235	3.74
Minnesota	51,033	119,715	2,004	3,044	53,038	122,759	2.48
Ohio	384,529	821,624	19,662	28,752	404,202	850,377	3.38
Wisconsin	5,622	20,622	398	622	6,021	21,245	2.93
REGION VI (Dallas-Ft. Worth)	1,469,383	3,210,139	58,156	81,390	1,527,583	3,291,530	2.47
Arkansas	52,343	93,099	1,887	2,532	54,233	95,631	2.65
Louisiana	238,235	483,300	11,724	15,021	249,954	498,322	3.01
New Mexico	81,362	197,251	2,724	3,663	84,087	200,914	1.82
Oklahoma	119,755	319,432	4,739	9,258	124,498	328,690	2.82
Texas	977,688	2,117,056	37,082	50,916	1,014,811	2,167,973	2.35
REGION VII (Kansas City)	144,837	342,649	8,495	16,170	153,329	358,819	4.51
Iowa	4,670	12,889	234	429	4,904	13,319	3.22
Kansas	47,883	115,838	2,498	7,238	50,377	123,076	5.88
Missouri	24,620	48,207	1,257	1,403	25,876	49,610	2.83
Nebraska	67,664	165,714	4,506	7,100	72,172	172,814	4.11
REGION VIII (Denver)	370,051	929,972	14,937	24,641	384,999	954,614	2.58
Colorado	184,951	466,906	6,005	9,018	190,952	475,925	1.89
Montana	54,389	132,767	2,625	4,910	57,017	137,678	3.57
North Dakota	17,782	35,314	970	1,179	18,751	36,493	3.23
South Dakota	36,707	93,072	1,756	3,257	38,469	96,329	3.38
Utah	45,071	121,816	2,564	4,639	47,635	126,456	3.67
Wyoming	31,151	80,096	1,017	1,637	32,175	81,733	2.00
REGION IX (San Francisco)	2,881,700	6,188,903	100,288	141,197	2,981,990	6,330,101	2.23
Arizona	211,796	495,314	6,882	9,934	218,680	505,248	1.97
California	2,395,793	4,898,745	83,176	112,622	2,478,971	5,011,368	2.25
Guam	8,099	11,934	363	468	8,462	12,402	3.77
Hawaii	186,310	568,834	6,160	12,563	192,470	581,397	2.16
Nevada	79,702	214,075	3,707	5,610	83,407	219,686	2.55
REGION X (Seattle)	517,028	1,426,845	27,965	69,321	545,011	1,496,166	4.63
Alaska	82,892	335,455	8,136	34,125	91,028	369,580	9.23
Idaho	53,767	128,703	2,756	4,714	56,531	133,417	3.53
Oregon	174,271	423,428	7,251	11,896	181,530	435,324	2.73
Washington	206,098	539,259	9,822	18,586	215,922	557,845	3.33

1/ INCLUDES LOANS LESS THAN 2 MONTHS DELINQUENT.

2/ THE DELINQUENCY RATE REPRESENTS THE AMOUNT OF LOANS DELINQUENT 2 MONTHS OR MORE AS A PERCENTAGE OF TOTAL LOANS OUTSTANDING TO MEMBERS, DECEMBER 31, 1979.

TABLE 12 — NUMBER AND AMOUNT OF CURRENT AND DELINQUENT LOANS OUTSTANDING IN FEDERAL CREDIT UNIONS, BY TYPE OF MEMBERSHIP, DECEMBER 31, 1979
(AMOUNTS IN THOUSANDS)

TYPE OF MEMBERSHIP	CURRENT NUMBER LOANS 1/	CURRENT AMOUNT LOANS 1/	DELINQUENT NUMBER LOANS	DELINQUENT AMOUNT LOANS	TOTAL NUMBER LOANS	TOTAL AMOUNT LOANS	DELINQUENT RATE 2/
TOTAL	12,508,711	\$27,904,834	532,507	\$785,078	13,041,473	\$28,689,921	2.74
Associational Groups- Total	577,040	1,742,838	50,518	96,934	627,635	1,839,773	5.27
Cooperatives	52,460	129,537	3,874	7,042	56,333	136,579	5.16
Fraternal	120,318	392,786	9,698	20,066	130,027	412,852	4.86
Religious	142,028	305,158	14,561	20,394	156,623	325,552	6.26
Labor Unions	219,203	428,032	17,919	27,014	237,151	455,047	5.94
Other Associational Groups	43,031	487,326	4,466	22,417	47,501	509,743	4.40
Occupational Groups- Total	11,561,524	25,289,705	453,192	644,160	12,014,881	25,933,873	2.48
Agriculture	18,072	58,907	1,142	2,383	19,215	61,290	3.89
Mining	31,898	64,782	1,580	1,872	33,478	66,653	2.81
Contract Construction	42,682	106,791	2,110	3,159	44,794	109,950	2.87
Manufacturing	3,466,414	8,247,060	142,134	218,040	3,608,610	8,465,103	2.58
Food and kindred products	152,210	321,988	8,687	11,891	160,897	333,879	3.56
Tex. mill	92,120	143,058	4,959	4,341	97,085	147,399	2.94
Lumber and wood products	46,573	97,195	3,205	4,826	49,778	102,021	4.73
Paper and allied products	180,704	452,580	8,973	16,122	189,680	468,702	3.44
Printing and publishing	94,228	199,750	4,056	6,052	98,291	205,802	2.94
Chemicals and allied prod.	319,134	760,928	9,948	15,467	329,090	776,395	1.99
Petroleum refining	208,440	582,070	6,768	13,912	215,211	595,982	2.33
Rubber and plastics prod.	91,561	200,575	4,006	6,112	95,571	206,687	2.96
Leather and leather prod.	6,835	8,236	492	367	7,329	8,603	4.07
Stone,clay, & glass prod.	113,310	249,778	5,447	7,902	118,755	257,680	3.07
Primary metal industries	307,798	768,489	11,659	21,058	319,463	789,548	2.67
Fabricated metal products	97,876	180,694	6,390	8,418	104,277	189,113	4.45
Machinery also electrical	849,446	1,938,917	31,693	43,637	881,160	1,982,554	2.20
Transportation equipment	774,337	2,089,761	29,375	50,262	803,704	2,140,023	2.35
Motor vehicles & equip.	381,211	897,679	18,782	33,665	399,992	931,344	3.61
Aircraft and parts	361,125	1,123,664	8,376	13,778	369,492	1,137,442	1.21
Instruments	87,481	174,345	3,818	4,744	91,306	179,089	2.65
Other manufacturing	44,361	78,696	2,658	2,930	47,013	81,626	3.59
Transp.,comm.,utilities	1,179,976	3,015,897	34,631	67,952	1,214,610	3,083,850	2.20
Railroad transportation	185,964	448,062	8,108	18,490	194,074	466,552	3.96
Bus transportation	57,679	148,258	3,175	7,981	60,857	156,239	5.11
Motor freight transp.	85,719	190,111	4,000	6,153	89,723	196,264	3.14
Air transportation	158,246	542,006	2,839	6,867	161,085	548,873	1.25
Other transportation	9,003	20,481	548	995	9,552	21,475	4.63
Communications	489,461	1,174,014	10,565	17,479	500,025	1,191,493	1.47
Telephones	462,955	1,112,505	9,254	15,764	472,208	1,128,268	1.40
Utilities	193,904	492,965	5,392	9,987	199,294	502,952	1.99
Wholesale and retail trade	384,239	756,929	18,220	20,282	402,468	777,212	2.61
Finance, insur.,real estate	107,440	238,197	4,906	5,219	112,349	243,416	2.14
Services	1,556,260	3,225,055	67,604	90,258	1,623,908	3,315,315	2.72
Hotels and other lodging	12,627	19,300	874	825	13,501	20,126	4.10
Personal services	2,412	2,279	165	115	2,573	2,394	4.81
Misc. business services	98,501	217,539	3,241	3,967	101,743	221,506	1.79
Med. and health services	240,733	334,204	15,039	12,459	255,793	346,664	3.59
Hospitals	234,679	326,460	14,483	12,105	249,182	338,565	3.58
Educational services	1,150,563	2,546,760	45,614	69,572	1,196,205	2,616,333	2.66
Elem. and secondary sch.	863,775	1,973,009	35,349	56,567	899,138	2,029,576	2.79
College and universities	230,977	479,912	9,466	12,067	240,456	491,979	2.45
Other services	51,424	104,973	2,671	3,319	54,093	108,292	3.07
Government	4,760,535	9,548,388	179,966	234,106	4,940,538	9,782,496	2.39
Federal government	3,234,671	7,329,237	123,838	178,478	3,358,532	7,507,716	2.38
Civilian	904,999	2,284,368	31,153	54,792	936,168	2,339,160	2.34
Military	2,329,672	5,044,869	92,685	123,686	2,422,364	5,168,555	2.39
State and other gov't	1,525,864	2,219,151	56,128	55,628	1,582,006	2,274,780	2.45
Other occupational groups	14,008	27,700	899	887	14,911	28,587	3.10
Residential Groups- Total	370,147	872,291	28,797	43,984	398,957	916,275	4.80
Urban community	237,548	575,367	17,501	27,334	255,065	602,701	4.54
Rural community	132,599	296,924	11,296	16,650	143,892	313,574	5.31

1/ INCLUDES LOANS LESS THAN 2 MONTHS DELINQUENT.

2/ THE DELINQUENCY RATE REPRESENTS THE AMOUNT OF LOANS DELINQUENT 2 MONTHS OR MORE AS A PERCENTAGE OF TOTAL LOANS OUTSTANDING TO MEMBERS, DECEMBER 31, 1979.

TABLE 13 — AVERAGE DIVIDEND RATE PAID ON REGULAR SHARE ACCOUNTS BY FEDERAL CREDIT UNIONS,
BY ASSET SIZE AND REGION AND STATE, 1979

STANDARD FEDERAL ADMINISTRATIVE REGION AND STATE	TOTAL	LESS THAN \$50,000	\$50,000-\$99,999	\$100,000-\$249,999	\$250,000-\$499,999	\$500,000-\$999,999	\$1,000,000-\$1,999,999
TOTAL	6.58	5.21	5.69	5.92	6.11	6.30	6.34
REGION I (Boston)	6.09	5.61	5.68	5.84	5.86	5.92	5.94
Connecticut	6.35	5.42	5.58	5.77	5.78	5.85	6.15
Maine	6.11	5.50	5.26	5.84	5.84	6.02	6.06
Massachusetts	5.72	5.79	5.75	5.85	5.92	5.87	5.67
New Hampshire	6.22	6.18	5.50	5.90	6.03	6.03	6.25
Rhode Island	6.26	---	5.75	6.32	5.64	6.46	7.00
Vermont	6.19	---	---	5.75	6.00	5.50	6.09
REGION II (New York)	6.49	5.06	5.80	5.84	6.07	6.39	6.22
New Jersey	6.49	4.85	5.70	5.68	5.94	6.28	6.10
New York	6.49	5.22	5.83	5.92	6.14	6.43	6.28
Puerto Rico	6.54	---	6.75	6.45	6.51	6.96	6.27
Virgin Islands	5.35	---	6.42	5.50	5.00	5.50	---
REGION III (Philadelphia)	6.64	5.22	5.70	6.01	6.11	6.23	6.21
Delaware	6.62	5.71	5.97	6.33	6.52	6.71	6.29
District of Columbia	6.63	5.36	5.65	5.97	5.57	6.21	6.12
Maryland	6.63	4.41	5.65	6.02	6.25	6.23	6.42
Pennsylvania	6.47	5.25	5.63	6.00	6.10	6.20	6.19
Virginia	6.82	5.13	5.85	5.98	6.23	6.21	6.14
West Virginia	6.56	5.46	6.17	6.00	6.17	6.25	6.44
REGION IV (Atlanta)	6.63	5.41	5.65	5.91	6.13	6.36	6.61
Alabama	6.54	5.65	5.75	6.25	5.80	6.04	6.63
Canal Zone	5.65	---	---	---	---	---	---
Florida	6.64	6.33	4.83	5.86	6.28	6.35	6.41
Georgia	6.78	5.37	6.14	6.12	6.42	6.53	6.73
Kentucky	6.27	6.10	5.89	6.16	5.87	6.30	6.45
Mississippi	6.62	5.26	5.42	6.03	5.99	6.64	6.80
North Carolina	6.68	6.15	5.71	6.02	6.09	6.51	6.62
South Carolina	6.50	3.65	5.62	4.91	6.32	6.14	6.56
Tennessee	6.72	5.72	5.69	6.07	6.13	6.59	6.71
REGION V (Chicago)	6.35	5.23	5.60	5.86	6.03	6.21	6.16
Illinois	6.59	5.40	5.45	5.97	6.20	6.33	6.41
Indiana	6.60	5.54	5.96	5.83	6.25	6.39	6.44
Michigan	6.09	5.95	5.48	5.85	5.74	5.94	5.80
Minnesota	6.19	---	5.50	4.96	5.15	5.96	6.63
Ohio	6.30	4.88	5.53	5.88	5.84	6.19	6.07
Wisconsin	5.50	---	---	5.52	---	---	---
REGION VI (Dallas-Ft. Worth)	6.65	4.75	5.94	5.83	6.27	6.52	6.55
Arkansas	6.70	4.27	6.23	5.56	6.07	6.48	6.53
Louisiana	6.49	4.73	5.56	5.85	6.31	6.34	6.24
New Mexico	6.67	6.00	6.52	6.02	5.93	6.43	6.21
Oklahoma	6.82	5.00	5.85	4.97	6.27	6.35	6.65
Texas	6.65	4.74	5.99	5.99	6.30	6.65	6.67
REGION VII (Kansas City)	6.46	5.36	5.93	6.07	5.99	6.01	6.25
Iowa	6.54	---	5.00	6.18	5.75	6.75	5.75
Kansas	6.34	---	---	6.50	6.24	5.23	6.30
Missouri	6.60	5.00	7.00	5.46	5.95	6.13	6.41
Nebraska	6.48	5.40	6.05	6.09	5.80	6.59	6.19
REGION VIII (Denver)	6.60	5.50	6.13	6.22	6.42	6.53	6.56
Colorado	6.62	5.53	5.82	6.09	6.30	6.47	6.39
Montana	6.36	6.05	6.01	6.11	6.20	6.45	6.24
North Dakota	6.40	5.25	---	6.56	6.68	6.16	6.23
South Dakota	6.63	4.84	6.55	6.55	6.42	6.76	7.14
Utah	6.77	6.59	6.34	6.14	6.65	6.51	6.74
Wyoming	6.69	3.04	6.04	5.84	6.52	6.75	6.60
REGION IX (San Francisco)	6.75	5.60	5.47	6.03	6.06	6.36	6.64
Arizona	6.63	6.00	5.94	5.71	5.74	6.32	6.66
California	6.76	5.61	5.41	6.06	6.10	6.37	6.64
Guam	6.60	---	---	---	---	---	---
Hawaii	6.72	5.00	6.19	6.07	6.23	6.42	6.65
Nevada	6.79	---	4.52	5.46	5.64	6.30	6.47
REGION X (Seattle)	6.51	5.39	4.49	5.86	6.20	6.22	6.41
Alaska	6.87	---	---	6.50	6.87	6.06	6.82
Idaho	6.22	5.50	3.62	5.88	6.49	6.46	6.27
Oregon	6.40	---	5.63	5.72	5.98	6.13	6.33
Washington	6.41	4.50	5.66	5.99	6.33	6.21	6.50

TABLE 13 — AVERAGE DIVIDEND RATE PAID ON REGULAR SHARE ACCOUNTS BY FEDERAL CREDIT UNIONS,
BY ASSET SIZE AND REGION AND STATE, 1979 (CONCLUDED)

STANDARD FEDERAL ADMINISTRATIVE REGION AND STATE	\$2,000,000- \$4,999,999	\$5,000,000- \$9,999,999	\$10,000,000- \$19,999,999	\$20,000,000- \$49,999,999	\$50,000,000- \$99,999,999	\$100,000,000 OR MORE	
TOTAL	6.48	6.50	6.56	6.65	6.78	6.80	
REGION I (Boston)	6.13	5.21	6.30	6.70	---	6.50	
Connecticut	6.19	6.15	6.45	6.79	---	6.50	
Maine	6.03	6.01	6.19	7.00	---	---	
Massachusetts	6.15	2.85	6.21	6.80	---	---	
New Hampshire	6.69	6.05	---	6.25	---	---	
Rhode Island	5.25	---	---	---	---	---	
Vermont	---	---	6.25	---	---	---	
REGION II (New York)	6.38	6.59	6.53	6.67	6.70	6.31	
New Jersey	6.32	6.53	6.57	6.79	7.00	---	
New York	6.41	6.61	6.51	6.61	6.67	6.31	
Puerto Rico	6.36	7.00	6.53	---	---	---	
Virgin Islands	---	---	---	---	---	---	
REGION III (Philadelphia)	6.48	6.51	6.55	6.65	6.91	6.96	
Delaware	6.69	6.57	6.79	6.54	---	---	
District of Columbia	6.34	6.46	6.82	6.63	7.00	---	
Maryland	6.46	6.45	6.64	6.63	6.74	6.76	
Pennsylvania	6.43	6.47	6.48	6.87	7.01	---	
Virginia	6.55	6.55	6.30	6.52	7.00	7.00	
West Virginia	6.75	6.74	7.00	6.00	---	---	
REGION IV (Atlanta)	6.64	6.63	6.67	6.58	6.85	6.57	
Alabama	6.76	6.64	6.52	6.72	7.00	6.31	
Canal Zone	5.78	5.60	---	---	---	---	
Florida	6.69	6.61	6.72	6.66	6.83	6.56	
Georgia	6.78	6.61	6.79	6.71	7.00	7.00	
Kentucky	6.36	6.23	6.50	6.20	---	---	
Mississippi	6.82	6.85	6.80	---	6.39	---	
North Carolina	6.53	6.47	6.65	6.70	7.00	---	
South Carolina	6.51	6.63	6.77	6.27	6.70	---	
Tennessee	6.54	7.00	6.59	6.56	7.00	---	
REGION V (Chicago)	6.30	6.43	6.38	6.47	6.66	6.00	
Illinois	6.73	6.83	6.48	6.59	7.00	---	
Indiana	6.52	6.75	6.54	6.79	6.00	---	
Michigan	5.99	6.21	6.17	6.04	7.00	6.00	
Minnesota	6.12	5.69	---	6.62	---	---	
Ohio	6.36	6.38	6.40	6.72	6.25	---	
Wisconsin	5.50	---	---	5.50	---	---	
REGION VI (Dallas-Ft. Worth)	6.73	6.72	6.71	6.57	6.73	6.71	
Arkansas	6.67	6.77	7.00	---	---	---	
Louisiana	6.72	6.56	6.70	---	6.00	---	
New Mexico	6.65	7.26	6.60	6.79	---	---	
Oklahoma	6.79	6.91	6.81	7.00	7.00	---	
Texas	6.73	6.72	6.69	6.51	6.80	6.71	
REGION VII (Kansas City)	6.60	6.67	6.37	6.74	6.25	---	
Iowa	6.05	7.00	---	---	---	---	
Kansas	6.25	6.59	6.05	7.00	---	---	
Missouri	7.00	6.44	7.00	---	---	---	
Nebraska	6.89	6.79	7.00	6.50	6.25	---	
REGION VIII (Denver)	6.46	6.65	6.67	6.72	6.50	---	
Colorado	6.48	6.84	6.89	6.62	6.50	---	
Montana	6.38	6.31	---	6.50	---	---	
North Dakota	6.39	6.50	6.50	---	---	---	
South Dakota	6.42	6.34	6.00	7.00	---	---	
Utah	6.46	6.81	6.13	7.00	---	---	
Wyoming	6.66	6.83	6.50	---	---	---	
REGION IX (San Francisco)	6.61	6.69	6.64	6.83	6.78	6.90	
Arizona	6.33	6.62	6.58	6.78	6.66	---	
California	6.64	6.70	6.64	6.84	6.78	6.90	
Guam	6.00	---	6.75	---	---	---	
Hawaii	6.59	6.67	6.69	6.81	7.00	---	
Nevada	6.55	6.60	6.82	7.00	7.00	---	
REGION X (Seattle)	6.46	6.38	6.38	6.52	---	7.00	
Alaska	6.81	6.33	6.75	6.82	---	7.00	
Idaho	6.19	6.23	6.21	---	---	---	
Oregon	6.36	6.44	6.31	7.00	---	---	
Washington	6.57	6.42	6.40	6.38	---	---	

TABLE 14— AVERAGE DIVIDEND RATE PAID ON REGULAR SHARE ACCOUNTS BY FEDERAL CREDIT UNIONS,
BY ASSET SIZE AND TYPE OF MEMBERSHIP, 1979

TYPE OF MEMBERSHIP	TOTAL	LESS THAN \$50,000	\$50,000-\$99,999	\$100,000-\$249,999	\$250,000-\$499,999	\$500,000-\$999,999	\$1,000,000-\$1,999,999
TOTAL	6.58	5.21	5.69	5.92	6.11	6.30	6.34
Associational Groups- Total	6.42	5.22	5.49	5.77	5.86	6.05	6.16
Cooperatives	5.96	6.00	5.12	6.15	6.04	6.05	5.71
Fraternal	6.44	5.43	5.43	5.99	5.88	6.19	6.40
Religious	6.17	5.22	5.56	5.76	5.76	6.20	6.08
Labor Unions	6.10	4.84	5.50	5.67	5.91	5.84	6.24
Other Associational Groups	6.96	4.77	5.54	4.85	6.03	6.06	5.63
Occupational Groups- Total	6.61	5.20	5.77	5.97	6.17	6.35	6.38
Agriculture	6.79	---	6.00	6.38	5.25	6.60	6.94
Mining	6.39	3.90	5.02	4.08	6.46	6.16	6.51
Contract Construction	6.59	5.49	4.97	6.15	6.70	6.71	6.11
Manufacturing	6.57	4.91	5.74	5.98	6.13	6.32	6.41
Food and kindred products	6.50	5.72	5.69	6.13	6.19	6.26	6.61
Tex. mill	6.50	5.54	5.77	5.30	6.31	6.29	6.56
Lumber and wood products	6.47	4.23	6.02	5.96	6.15	6.39	6.51
Paper and allied products	6.62	4.75	6.01	6.05	6.40	6.38	6.49
Printing and publishing	6.55	5.89	5.29	5.95	6.32	6.53	6.44
Chemicals and allied prod.	6.71	4.98	6.18	6.18	6.18	6.32	6.54
Petroleum refining	6.79	5.44	5.88	6.40	6.15	6.80	6.80
Rubber and plastics prod.	6.52	4.50	5.64	5.91	5.89	6.42	6.44
Leather and leather prod.	5.80	5.88	5.00	6.23	5.83	6.77	5.50
Stone, clay, & glass prod.	6.53	4.02	5.23	6.08	6.20	6.42	6.45
Primary metal industries	6.60	5.15	5.84	5.99	5.75	6.28	6.12
Fabricated metal products	6.34	3.85	5.76	6.03	6.11	6.17	6.43
Machinery also electrical	6.50	4.65	5.81	5.91	6.08	6.18	6.28
Transportation equipment	6.58	5.26	5.74	6.01	6.18	6.04	6.12
Motor vehicles & equip.	6.21	4.90	5.62	5.96	6.39	6.15	5.99
Aircraft and parts	6.82	6.00	5.55	6.18	5.88	6.13	6.46
Instruments	6.50	5.22	5.09	5.98	6.06	6.50	6.40
Other manufacturing	6.49	4.62	5.76	5.96	6.03	6.06	6.45
Transp., comm., utilities	6.69	5.35	5.96	6.23	6.23	6.39	6.50
Railroad transportation	6.55	---	6.12	6.22	6.04	6.38	6.49
Bus transportation	6.44	4.38	4.71	5.71	5.71	5.86	6.20
Motor freight transp.	6.59	---	6.44	6.48	6.32	6.28	6.46
Air transportation	6.99	---	---	6.50	6.48	6.32	6.69
Other transportation	6.51	6.00	5.55	6.86	6.48	6.00	6.75
Communications	6.62	5.80	6.42	6.15	6.34	6.26	6.44
Telephones	6.61	---	6.12	6.00	6.26	6.24	6.42
Utilities	6.75	5.13	6.10	6.53	6.52	6.70	6.70
Wholesale and retail trade	6.64	5.86	6.23	6.09	6.02	6.32	6.35
Finance, insur., real estate	6.83	5.65	4.20	5.96	6.51	6.54	6.53
Services	6.52	5.43	5.74	5.93	6.21	6.32	6.33
Hotels and other lodging	6.44	5.54	5.71	6.02	6.16	6.51	6.69
Personal services	6.05	4.97	5.93	5.78	6.01	6.88	---
Misc. business services	6.79	5.87	6.13	6.10	6.60	5.81	6.30
Med., and health services	6.29	5.66	5.66	5.79	5.90	6.20	6.24
Hospitals	6.30	5.66	5.53	5.80	5.89	6.18	6.23
Educational services	6.52	5.34	5.76	6.01	6.40	6.41	6.35
Elem. and secondary sch.	6.53	5.25	5.83	6.08	6.42	6.45	6.36
College and universities	6.42	5.67	5.14	5.70	6.29	6.04	6.33
Other services	6.71	5.24	5.67	6.28	6.46	6.26	6.38
Government	6.64	5.26	6.11	5.92	6.24	6.43	6.28
Federal government	6.64	5.61	6.37	6.00	6.23	6.48	6.40
Civilian	6.69	5.61	6.37	6.04	6.24	6.46	6.43
Military	6.62	---	---	4.65	5.96	6.74	6.15
State and other gov't	6.61	5.15	6.08	5.89	6.24	6.39	6.20
Other occupational groups	6.50	5.25	6.29	5.97	6.10	6.20	5.77
Residential Groups- Total	5.97	5.31	5.73	5.68	5.64	5.85	5.93
Urban community	6.28	5.68	5.54	5.71	5.51	5.69	5.82
Rural community	5.45	5.01	5.87	5.66	5.72	5.93	6.02

TABLE 14 — AVERAGE DIVIDEND RATE PAID ON REGULAR SHARE ACCOUNTS BY FEDERAL CREDIT UNIONS, BY ASSET SIZE AND TYPE OF MEMBERSHIP, 1979 (CONCLUDED)

TYPE OF MEMBERSHIP	\$2,000,000- \$4,999,999	\$5,000,000- \$9,999,999	\$10,000,000- \$19,999,999	\$20,000,000- \$49,999,999	\$50,000,000- \$99,999,999	\$100,000,000 OR MORE	
TOTAL	6.48	6.50	6.56	6.65	6.78	6.80	
Associational Groups- Total	6.26	6.33	6.24	6.75	7.12	7.00 ¹	
Cooperatives	6.38	6.13	5.72	5.75	---	---	
Fraternal	6.40	6.34	6.29	6.25	---	7.00	
Religious	6.21	6.45	6.39	7.00	---	---	
Labor Unions	6.11	6.19	6.29	---	---	---	
Other Associational Groups	6.75	6.56	6.36	7.32	7.12	7.00	
Occupational Groups- Total	6.53	6.60	6.58	6.66	6.76	6.78	
Agriculture	6.92	6.76	6.51	---	---	---	
Mining	6.44	6.73	---	---	---	---	
Contract Construction	5.81	6.72	6.00	---	7.00	---	
Manufacturing	6.50	6.63	6.52	6.66	6.76	6.76	
Food and kindred products	6.77	6.78	6.65	5.96	---	---	
Tex. mill	6.30	6.57	6.90	7.00	---	---	
Lumber and wood products	6.62	6.71	6.50	---	---	---	
Paper and allied products	6.64	6.58	6.73	7.00	---	---	
Printing and publishing	6.68	6.71	6.57	---	---	---	
Chemicals and allied prod.	6.63	6.81	6.94	6.69	7.00	---	
Petroleum refining	6.72	6.91	6.88	6.69	7.00	---	
Rubber and plastics prod.	6.22	6.58	6.57	6.79	---	---	
Leather and leather prod.	5.76	---	---	---	---	---	
Stone, clay, & glass prod.	6.42	6.75	6.25	7.00	---	---	
Primary metal industries	6.55	6.63	6.59	6.87	---	---	
Fabricated metal products	6.53	6.56	6.19	---	---	---	
Machinery also electrical	6.56	6.50	6.41	6.65	6.62	6.50	
Transportation equipment	6.13	6.48	6.11	6.41	6.85	6.79	
Motor vehicles & equip.	6.08	6.36	6.12	6.23	7.00	6.00	
Aircraft and parts	6.30	6.83	6.06	6.72	6.78	6.87	
Instruments	6.28	6.76	6.46	6.71	---	---	
Other manufacturing	6.36	6.76	---	7.00	---	---	
Transp., comm., utilities	6.60	6.72	6.62	6.75	6.89	7.00	
Railroad transportation	6.49	6.59	6.61	6.85	---	---	
Bus transportation	6.69	6.29	6.96	---	---	---	
Motor freight transp.	6.39	6.72	6.76	---	---	---	
Air transportation	6.85	6.94	7.00	7.00	7.00	7.00	
Other transportation	6.63	6.00	---	---	---	---	
Communications	6.60	6.79	6.57	6.62	6.65	---	
Telephones	6.65	6.77	6.57	6.60	6.65	---	
Utilities	6.82	6.78	6.55	7.00	---	---	
Wholesale and retail trade	6.66	6.54	6.85	6.85	---	---	
Finance, insur., real estate	6.94	6.89	6.77	7.00	---	---	
Services	6.48	6.48	6.51	6.59	6.81	---	
Hotels and other lodging	6.44	---	---	---	---	---	
Personal services	---	---	---	---	---	---	
Misc. business services	6.79	6.43	6.63	7.00	7.00	---	
Med. and health services	6.44	6.76	---	7.00	---	---	
Hospitals	6.49	6.76	---	7.00	---	---	
Educational services	6.46	6.41	6.48	6.53	6.78	---	
Elem. and secondary sch.	6.49	6.36	6.54	6.50	6.85	---	
College and universities	6.36	6.74	6.30	6.61	6.26	---	
Other services	6.57	7.00	6.85	---	---	---	
Government	6.51	6.54	6.61	6.63	6.72	6.77	
Federal government	6.54	6.50	6.56	6.59	6.70	6.77	
Civilian	6.61	6.58	6.61	6.69	6.91	7.00	
Military	6.34	6.39	6.51	6.56	6.63	6.75	
State and other gov't	6.48	6.62	6.74	6.84	6.79	---	
Other occupational groups	5.75	6.20	7.00	---	---	---	
Residential Groups- Total	6.03	5.22	6.51	6.33	---	---	
Urban community	5.99	6.19	6.66	6.37	---	---	
Rural community	6.07	3.93	6.11	6.00	---	---	

TABLE 15 — AMOUNT OF SAVINGS ACCOUNTS IN FEDERAL CREDIT UNIONS, BY SIZE OF ACCOUNT
AND REGION AND STATE, DECEMBER 31, 1979
(AMOUNTS IN THOUSANDS)

STANDARD FEDERAL ADMINISTRATIVE REGION AND STATE	TOTAL SAVINGS	ACCOUNTS LESS THAN \$2,000	ACCOUNTS \$2,001 - \$5,000	ACCOUNTS \$5,001 - \$10,000	ACCOUNTS \$10,001 - \$20,000	ACCOUNTS \$20,001 - \$40,000	ACCOUNTS \$40,001 - OR MORE
TOTAL	\$31,831,400	\$6,765,716	\$7,269,059	\$6,697,294	\$6,182,746	\$3,166,926	\$1,747,193
REGION I (Boston)	1,392,332	358,210	380,982	295,192	221,373	92,554	44,020
Connecticut	583,114	150,877	147,345	124,333	101,941	48,580	10,036
Maine	244,171	59,074	77,271	43,522	28,838	12,509	22,956
Massachusetts	441,786	113,965	125,748	101,616	65,780	25,289	9,388
New Hampshire	90,705	24,253	21,705	19,478	19,456	4,640	1,173
Rhode Island	13,780	4,603	4,604	2,834	1,101	211	426
Vermont	18,776	5,437	4,310	3,409	4,256	1,324	41
REGION II (New York)	3,062,022	708,342	750,176	642,901	557,885	264,481	138,236
New Jersey	829,147	197,723	199,090	173,316	158,607	80,000	20,411
New York	2,170,112	495,484	536,267	459,818	388,750	177,190	112,602
Puerto Rico	61,224	13,827	14,658	9,724	10,500	7,291	5,223
Virgin Islands	1,539	1,307	162	42	28	---	---
REGION III (Philadelphia)	5,489,854	1,282,721	1,246,415	1,137,134	979,427	534,846	309,309
Delaware	132,838	28,352	31,422	27,114	26,605	13,766	5,578
District of Columbia	680,262	114,957	131,440	148,738	134,071	69,826	81,230
Maryland	928,386	193,169	200,216	213,653	184,254	109,588	27,505
Pennsylvania	1,705,318	466,305	457,630	336,848	273,488	115,657	55,390
Virginia	1,838,082	432,164	375,825	366,319	325,739	207,261	130,775
West Virginia	204,968	47,774	49,881	44,462	35,271	18,748	8,832
REGION IV (Atlanta)	4,270,060	887,701	928,218	934,609	909,327	486,465	123,739
Alabama	462,873	88,568	115,098	95,654	109,944	46,148	7,460
Canal Zone	6,931	2,284	1,772	1,297	883	604	90
Florida	1,561,395	278,371	316,039	354,045	349,817	196,048	67,075
Georgia	584,909	116,461	125,726	138,751	124,647	70,474	8,851
Kentucky	205,734	63,992	59,311	38,901	31,776	9,938	1,816
Mississippi	200,485	50,426	47,245	42,287	43,179	14,735	2,602
North Carolina	328,998	76,426	66,852	72,109	62,077	43,459	8,074
South Carolina	390,161	101,940	87,394	79,293	73,775	36,792	10,967
Tennessee	528,575	109,234	108,781	112,260	113,229	68,268	16,803
REGION V (Chicago)	3,786,652	942,540	961,355	796,100	672,457	282,403	129,882
Illinois	454,539	109,807	105,620	93,236	64,811	30,599	50,465
Indiana	1,035,853	227,993	252,375	218,385	203,980	88,711	44,409
Michigan	1,236,227	328,780	311,237	261,261	229,756	88,024	17,169
Minnesota	125,044	37,085	36,368	25,752	16,573	6,636	2,630
Ohio	913,209	234,333	252,074	193,165	151,097	66,198	14,428
Wisconsin	21,778	4,542	3,680	4,301	6,241	2,235	779
REGION VI (Dallas-Ft. Worth)	3,644,154	730,301	811,784	751,893	747,398	358,968	243,521
Arkansas	104,715	24,453	28,494	20,115	22,535	8,229	890
Louisiana	499,504	125,762	127,770	118,276	84,057	37,251	6,388
New Mexico	216,634	44,371	50,149	49,854	47,121	20,767	4,372
Oklahoma	381,766	65,107	76,428	77,336	101,420	45,933	15,543
Texas	2,441,535	470,608	528,944	486,312	492,265	246,788	216,329
REGION VII (Kansas City)	397,672	82,392	107,346	78,673	80,596	30,853	17,812
Iowa	14,044	3,383	4,366	3,211	2,198	885	---
Kansas	135,303	28,419	41,668	28,819	23,834	9,935	2,628
Missouri	56,491	11,770	12,879	13,111	12,085	6,441	205
Nebraska	191,834	38,820	48,433	33,531	42,479	13,592	14,978
REGION VIII (Denver)	1,055,716	236,100	279,888	217,023	175,863	82,236	64,607
Colorado	552,058	106,769	136,558	115,945	90,929	44,992	56,865
Montana	145,275	37,612	41,775	31,786	23,620	8,440	2,061
North Dakota	38,940	11,640	11,845	8,068	5,229	1,810	347
South Dakota	101,248	26,068	27,081	19,321	18,841	8,382	1,556
Utah	130,463	29,247	37,466	23,346	24,239	13,140	3,025
Wyoming	87,732	24,764	25,163	18,577	13,005	5,472	753
REGION IX (San Francisco)	7,152,099	1,211,545	1,434,473	1,530,617	1,509,234	873,173	592,801
Arizona	523,579	101,172	123,381	120,602	113,095	52,859	12,470
California	5,737,523	962,637	1,087,760	1,205,949	1,221,385	707,590	551,945
Guam	10,539	3,696	2,808	1,934	1,250	479	372
Hawaii	656,691	102,249	157,372	157,079	133,746	85,277	20,968
Nevada	223,767	41,790	63,152	45,054	39,758	26,967	7,045
REGION X (Seattle)	1,580,840	325,865	368,421	313,152	329,187	160,947	83,267
Alaska	396,381	51,981	59,330	65,240	99,743	63,926	56,161
Idaho	141,689	34,204	42,201	30,148	20,290	10,815	4,031
Oregon	441,834	105,106	123,152	89,579	83,332	32,245	8,421
Washington	600,936	134,573	143,738	128,186	125,822	53,962	14,654

TABLE 16 — AMOUNT OF SAVINGS ACCOUNTS IN FEDERAL CREDIT UNIONS,
BY SIZE OF ACCOUNT AND TYPE OF MEMBERSHIP, DECEMBER 31, 1979
(AMOUNTS IN THOUSANDS)

TYPE OF MEMBERSHIP	TOTAL SAVINGS	ACCOUNTS LESS THAN \$2,000	ACCOUNTS \$2,001 - \$5,000	ACCOUNTS \$5,001 - \$10,000	ACCOUNTS \$10,001 - \$20,000	ACCOUNTS \$20,001 - \$40,000	ACCOUNTS \$40,001 OR MORE
TOTAL	\$31,831,400	\$6,765,716	\$7,269,059	\$6,697,294	\$6,182,746	\$3,166,926	\$1,747,193
Associational Groups- Total	2,456,055	450,783	443,813	278,886	221,825	144,612	916,136
Cooperatives:	135,906	34,236	43,393	25,562	18,448	9,789	4,478
Fraternal	461,529	128,093	106,404	80,427	81,848	48,620	16,138
Religious	355,034	103,380	110,474	65,108	46,301	23,665	6,104
Labor Unions	468,136	160,311	152,894	72,292	47,781	21,577	13,281
Other Associational Groups	1,035,451	24,762	30,648	35,497	27,447	40,961	876,135
Occupational Groups- Total	28,374,773	6,085,296	6,560,440	6,205,613	5,778,422	2,938,364	804,174
Agriculture	80,673	10,719	21,062	18,087	18,798	10,102	1,905
Mining	70,364	19,915	20,859	13,730	10,959	4,217	685
Contract Construction	115,814	26,503	24,812	25,734	20,843	15,121	2,801
Manufacturing	9,479,503	2,039,624	2,178,847	2,081,629	1,969,645	986,375	221,211
Food and kindred products	381,848	97,876	95,199	80,160	72,801	31,599	4,213
Tex. mill	161,789	47,065	40,220	32,665	30,000	10,380	1,459
Lumber and wood products	103,001	27,042	29,144	23,304	15,184	7,472	856
Paper and allied products	504,355	98,177	120,327	110,657	107,543	56,484	11,167
Printing and publishing	213,815	53,593	59,108	48,064	36,602	14,455	1,993
Chemicals and allied prod.	900,244	180,968	200,641	199,126	203,463	95,046	20,999
Petroleum refining	672,987	110,234	135,731	153,238	165,982	87,694	19,852
Rubber and plastics prod.	229,422	51,790	63,692	48,966	42,708	18,816	3,449
Leather and leather prod.	9,780	4,196	3,428	1,427	577	152	---
Stone, clay, & glass prod.	286,781	66,585	63,265	66,439	53,272	30,321	4,985
Primary metal industries	963,642	204,338	236,931	203,769	191,719	106,462	20,422
Fabricated metal products	209,535	62,962	59,739	42,462	30,350	12,752	1,270
Machinery also electrical	2,142,276	518,186	504,696	464,939	408,599	195,610	50,244
Transportation equipment	2,417,811	444,642	494,124	540,205	563,153	299,084	76,603
Motor vehicles & equip.	935,825	252,944	251,351	204,386	158,318	60,825	8,001
Aircraft and parts	1,411,997	170,786	226,493	323,106	390,258	233,604	67,751
Instruments	192,645	45,539	48,081	48,143	32,973	14,950	2,960
Other manufacturing	89,573	26,432	24,519	18,066	14,719	5,098	739
Transp. comm., utilities	3,173,557	631,237	717,492	715,243	654,367	356,285	98,930
Railroad transportation	500,541	119,176	156,971	111,509	72,835	33,882	6,168
Bus transportation	143,104	35,369	44,879	27,665	22,807	7,264	5,119
Motor freight transp.	207,074	51,267	51,106	45,972	40,052	16,467	2,210
Air transportation	622,704	74,600	97,353	146,668	154,834	104,952	44,296
Other transportation	25,084	7,271	6,331	5,092	4,440	1,673	276
Communications	1,155,068	233,476	242,458	257,612	246,027	144,215	31,280
Telephones	1,091,506	218,193	227,599	243,843	232,165	138,979	30,727
Utilities	519,981	110,079	118,394	120,724	113,371	47,832	9,582
Wholesale and retail trade	793,770	223,563	184,717	167,847	137,297	64,598	15,748
Finance, insur., real estate	259,631	54,462	54,509	57,656	54,581	28,241	10,183
Services	3,537,621	881,177	888,511	756,122	662,051	275,966	73,793
Hotels and other lodging	21,376	9,016	5,932	3,362	2,026	851	190
Personal services	2,812	1,581	688	407	111	25	---
Misc. business services	244,221	42,426	47,689	49,881	61,685	30,773	11,766
Med. and health services	355,920	151,728	93,992	60,814	34,679	12,878	1,829
Hospitals	347,534	147,979	91,825	59,207	33,948	12,745	1,829
Educational services	2,789,044	646,250	709,306	613,762	540,868	220,829	58,028
Elem. and secondary sch.	2,138,227	499,912	552,810	470,512	397,247	172,789	44,958
College and universities	552,197	133,751	139,102	121,772	109,946	39,162	8,464
Other services	124,248	30,176	30,903	27,896	22,681	10,610	1,981
Government	10,828,876	2,188,269	2,462,862	2,362,449	2,243,326	1,193,548	378,134
Federal government	8,484,573	1,688,459	1,889,978	1,851,640	1,788,592	953,666	311,948
Civilian	2,642,605	524,525	596,911	588,332	518,440	296,228	118,168
Military	5,841,968	1,163,933	1,293,067	1,263,309	1,270,152	657,438	193,780
State and other gov't	2,344,303	499,810	572,883	510,808	454,734	239,882	66,185
Other occupational groups	34,964	9,827	6,770	7,116	6,556	3,912	784
Residential Groups- Total	1,000,573	229,638	264,805	212,796	182,499	83,950	26,884
Urban community	659,506	147,417	165,427	145,151	122,001	58,776	20,733
Rural community	341,067	82,221	99,379	67,645	60,498	25,174	6,150

TABLE 17 — PERCENTAGE DISTRIBUTION OF AMOUNT OF SAVINGS ACCOUNTS IN FEDERAL CREDIT UNIONS,
BY SIZE OF ACCOUNT AND REGION AND STATE, DECEMBER 31, 1979

STANDARD FEDERAL ADMINISTRATIVE REGION AND STATE	TOTAL SAVINGS	ACCOUNTS LESS THAN \$2,000	ACCOUNTS \$2,001 - \$5,000	ACCOUNTS \$5,001 - \$10,000	ACCOUNTS \$10,001 - \$20,000	ACCOUNTS \$20,001 - \$40,000	ACCOUNTS \$40,001 OR MORE
TOTAL	100.0	21.3	22.8	21.0	19.4	9.9	5.5
REGION I (Boston)	100.0	25.7	27.4	21.2	15.9	6.6	3.2
Connecticut	100.0	25.9	25.3	21.3	17.5	8.3	1.7
Maine	100.0	24.2	31.6	17.8	11.8	5.1	9.4
Massachusetts	100.0	25.8	28.5	23.0	14.9	5.7	2.1
New Hampshire	100.0	26.7	23.9	21.5	21.4	5.1	1.3
Rhode Island	100.0	33.4	33.4	20.6	8.0	1.5	3.1
Vermont	100.0	29.0	23.0	18.2	22.7	7.1	.2
REGION II (New York)	100.0	23.1	24.5	21.0	18.2	8.6	4.5
New Jersey	100.0	23.8	24.0	20.9	19.1	9.6	2.5
New York	100.0	22.8	24.7	21.2	17.9	8.2	5.2
Puerto Rico	100.0	22.6	23.9	15.9	17.1	11.9	8.5
Virgin Islands	100.0	85.0	10.5	2.7	1.8	1/	1/
REGION III (Philadelphia)	100.0	23.4	22.7	20.7	17.8	9.7	5.6
Delaware	100.0	21.3	23.7	20.4	20.0	10.4	4.2
District of Columbia	100.0	16.9	19.3	21.9	19.7	10.3	11.9
Maryland	100.0	20.8	21.6	23.0	19.8	11.8	3.0
Pennsylvania	100.0	27.3	26.8	19.8	16.0	6.8	3.2
Virginia	100.0	23.5	20.4	19.9	17.7	11.3	7.1
West Virginia	100.0	23.3	24.3	21.7	17.2	9.1	4.3
REGION IV (Atlanta)	100.0	20.8	21.7	21.9	21.3	11.4	2.9
Alabama	100.0	19.1	24.9	20.7	23.8	10.0	1.6
Canal Zone	100.0	33.0	25.6	18.7	12.7	8.7	1.3
Florida	100.0	17.8	20.0	22.7	22.4	12.6	4.3
Georgia	100.0	19.9	21.5	23.7	21.3	12.0	1.5
Kentucky	100.0	31.1	28.8	18.9	15.4	4.8	.9
Mississippi	100.0	25.2	23.6	21.1	21.5	7.3	1.3
North Carolina	100.0	23.2	20.3	21.9	18.9	13.2	2.5
South Carolina	100.0	26.1	22.4	20.3	18.9	9.4	2.8
Tennessee	100.0	20.7	20.6	21.2	21.4	12.9	3.2
REGION V (Chicago)	100.0	24.9	25.4	21.0	17.8	7.5	3.4
Illinois	100.0	24.2	23.2	20.5	14.3	6.7	11.1
Indiana	100.0	22.0	24.4	21.1	19.7	8.6	4.3
Michigan	100.0	26.6	25.2	21.1	18.6	7.1	1.4
Minnesota	100.0	29.7	29.1	20.6	13.3	5.3	2.1
Ohio	100.0	25.7	27.6	21.2	16.5	7.2	1.6
Wisconsin	100.0	20.9	16.9	19.7	28.7	10.3	3.6
REGION VI (Dallas-Ft. Worth)	100.0	20.0	22.3	20.6	20.5	9.9	6.7
Arkansas	100.0	23.4	27.2	19.2	21.5	7.9	.8
Louisiana	100.0	25.2	25.6	23.7	16.8	7.5	1.3
New Mexico	100.0	20.5	23.1	23.0	21.8	9.6	2.0
Oklahoma	100.0	17.1	20.0	20.3	26.6	12.0	4.1
Texas	100.0	19.3	21.7	19.9	20.2	10.1	8.9
REGION VII (Kansas City)	100.0	20.7	27.0	19.8	20.3	7.8	4.5
Iowa	100.0	24.1	31.1	22.9	15.6	6.3	1/
Kansas	100.0	21.0	30.8	21.3	17.6	7.3	1.9
Missouri	100.0	20.8	22.8	23.2	21.4	11.4	.4
Nebraska	100.0	20.2	25.2	17.5	22.1	7.1	7.8
REGION VIII (Denver)	100.0	22.4	26.5	20.6	16.7	7.8	6.1
Colorado	100.0	19.3	24.7	21.0	16.5	8.1	10.3
Montana	100.0	25.9	28.8	21.9	16.3	5.8	1.4
North Dakota	100.0	29.9	30.4	20.7	13.4	4.6	.9
South Dakota	100.0	25.7	26.7	19.1	18.6	8.3	1.5
Utah	100.0	22.4	28.7	17.9	18.6	10.1	2.3
Wyoming	100.0	28.2	28.7	21.2	14.8	6.2	.9
REGION IX (San Francisco)	100.0	16.9	20.1	21.4	21.1	12.2	8.3
Arizona	100.0	19.3	23.6	23.0	21.6	10.1	2.4
California	100.0	16.8	19.0	21.0	21.3	12.3	9.6
Guam	100.0	35.1	26.6	18.3	11.9	4.5	3.5
Hawaii	100.0	15.6	24.0	23.9	20.4	13.0	3.2
Nevada	100.0	18.7	28.2	20.1	17.8	12.1	3.1
REGION X (Seattle)	100.0	20.6	23.3	19.8	20.8	10.2	5.3
Alaska	100.0	13.1	15.0	16.5	25.2	16.1	14.2
Idaho	100.0	24.1	29.8	21.3	14.3	7.6	2.8
Oregon	100.0	23.8	27.9	20.3	18.9	7.3	1.9
Washington	100.0	22.4	23.9	21.3	20.9	9.0	2.4

1/ LESS THAN 0.05 PERCENT.

TABLE 18 — PERCENTAGE DISTRIBUTION OF AMOUNT OF SAVINGS ACCOUNTS IN FEDERAL CREDIT UNIONS,
BY SIZE OF ACCOUNT AND TYPE OF MEMBERSHIP,
DECEMBER 31, 1979

TYPE OF MEMBERSHIP	TOTAL SAVINGS	ACCOUNTS LESS THAN \$2,000	ACCOUNTS \$2,001 - \$5,000	ACCOUNTS \$5,001 - \$10,000	ACCOUNTS \$10,001 - \$20,000	ACCOUNTS \$20,001 - \$40,000	ACCOUNTS \$40,001 OR MORE
TOTAL	100.0	21.3	22.8	21.0	19.4	10.0	5.5
Associational Groups- Total	100.0	18.4	18.1	11.4	9.0	5.9	37.3
Cooperatives	100.0	25.2	31.9	18.8	13.6	7.2	3.3
Fraternal	100.0	27.8	23.1	17.4	17.7	10.5	3.5
Religious	100.0	29.1	31.1	18.3	13.0	6.7	1.7
Labor Unions	100.0	34.2	32.7	15.4	10.2	4.6	2.8
Other Associational Groups	100.0	2.4	3.0	3.4	2.7	4.0	84.6
Occupational Groups- Total	100.0	21.5	23.1	21.9	20.4	10.4	2.8
Agriculture	100.0	13.3	26.1	22.4	23.3	12.5	2.4
Mining	100.0	28.3	29.6	19.5	15.6	6.0	1.0
Contract Construction	100.0	22.9	21.4	22.2	18.0	13.1	2.4
Manufacturing	100.0	21.5	23.0	22.0	20.8	10.4	2.3
Food and kindred products	100.0	25.6	24.9	21.0	19.1	8.3	1.1
Tex. mill	100.0	29.1	24.9	20.2	18.5	6.4	.9
Lumber and wood products	100.0	26.3	28.3	22.6	14.7	7.3	.8
Paper and allied products	100.0	19.5	23.9	21.9	21.3	11.2	2.2
Printing and publishing	100.0	25.1	27.6	22.5	17.1	6.8	.9
Chemicals and allied prod.	100.0	20.1	22.3	22.1	22.6	10.6	2.3
Petroleum refining	100.0	16.4	20.2	22.8	24.7	13.0	3.0
Rubber and plastics prod.	100.0	22.6	27.8	21.3	18.6	8.2	1.5
Leather and leather prod.	100.0	42.9	35.1	14.6	5.9	1.6	---
Stone, clay, & glass prod.	100.0	23.2	22.1	23.2	18.6	10.6	1.7
Primary metal industries	100.0	21.2	24.6	21.2	19.9	11.1	2.1
Fabricated metal products	100.0	30.1	28.5	20.3	14.5	6.1	.6
Machinery also electrical	100.0	24.2	23.6	21.7	19.1	9.1	2.4
Transportation equipment	100.0	18.4	20.4	22.3	23.3	12.4	3.2
Motor vehicles & equip.	100.0	27.0	26.9	21.8	16.9	6.5	.9
Aircraft and parts	100.0	12.1	16.0	22.9	27.6	16.5	4.8
Instruments	100.0	23.6	25.0	25.0	17.1	7.8	1.5
Other manufacturing	100.0	29.5	27.4	20.2	16.4	5.7	.8
Transp., comm., utilities	100.0	19.9	22.6	22.5	20.6	11.2	3.1
Railroad transportation	100.0	23.8	31.4	22.3	14.6	6.8	1.2
Bus transportation	100.0	24.7	31.4	19.3	15.9	5.1	3.6
Motor freight transp.	100.0	24.8	24.7	22.2	19.3	8.0	1.1
Air transportation	100.0	12.0	15.6	23.6	24.9	16.9	7.1
Other transportation	100.0	29.0	25.2	20.3	17.7	6.7	1.1
Communications	100.0	20.2	21.0	22.3	21.3	12.5	2.7
Telephones	100.0	20.0	20.9	22.3	21.3	12.7	2.8
Utilities	100.0	21.2	22.8	23.2	21.8	9.2	1.8
Wholesale and retail trade	100.0	28.2	23.3	21.2	17.3	8.1	2.0
Finance, insur., real estate	100.0	21.0	21.0	22.2	21.0	10.9	3.9
Services	100.0	24.9	25.1	21.4	18.7	7.8	2.1
Hotels and other lodging	100.0	42.2	27.8	15.7	9.5	4.0	.9
Personal services	100.0	56.2	24.5	14.5	4.0	.9	---
Misc. business services	100.0	17.4	19.5	20.4	25.3	12.6	4.8
Med., and health services	100.0	42.6	26.4	17.1	9.7	3.6	.5
Hospitals	100.0	42.6	26.4	17.0	9.8	3.7	.5
Educational services	100.0	23.2	25.4	22.0	19.4	7.9	2.1
Elem. and secondary sch.	100.0	23.4	25.9	22.0	18.6	8.1	2.1
College and universities	100.0	24.2	25.2	22.1	19.9	7.1	1.5
Other services	100.0	24.3	24.9	22.5	18.3	8.5	1.6
Government	100.0	20.2	22.7	21.8	20.7	11.0	3.5
Federal government	100.0	19.9	22.3	21.8	21.1	11.2	3.7
Civilian	100.0	19.9	22.6	22.3	19.6	11.2	4.5
Military	100.0	19.9	22.1	21.6	21.7	11.3	3.3
State and other gov't	100.0	21.3	24.4	21.8	19.4	10.2	2.8
Other occupational groups	100.0	28.1	19.4	20.4	18.8	11.2	2.2
Residential Groups- Total	100.0	23.0	26.5	21.3	18.2	8.4	2.7
Urban community	100.0	22.4	25.1	22.0	18.5	8.9	3.1
Rural community	100.0	24.1	29.1	19.8	17.7	7.4	1.8

TABLE 19 — PERCENTAGE DISTRIBUTION OF NUMBER OF SAVINGS ACCOUNTS IN FEDERAL CREDIT UNIONS,
BY SIZE OF ACCOUNT AND REGION AND STATE, DECEMBER 31, 1979

STANDARD FEDERAL ADMINISTRATIVE REGION AND STATE	TOTAL NUMBER OF ACCOUNTS	ACCOUNTS LESS THAN \$2,000	ACCOUNTS \$2,001 - \$5,000	ACCOUNTS \$5,001 - \$10,000	ACCOUNTS \$10,001 - \$20,000	ACCOUNTS \$20,001 - \$40,000	ACCOUNTS \$40,001 OR MORE
TOTAL	100.0	84.2	9.6	3.8	1.9	.5	.1
REGION I (Boston)	100.0	85.6	9.6	3.2	1.3	.3	1/
Connecticut	100.0	85.1	9.5	3.5	1.5	.4	1/
Maine	100.0	85.6	10.7	2.5	.9	.2	.1
Massachusetts	100.0	84.6	10.4	3.6	1.2	.2	1/
New Hampshire	100.0	90.7	5.8	2.2	1.1	.1	1/
Rhode Island	100.0	89.5	8.0	2.0	.4	1/	1/
Vermont	100.0	87.6	7.8	2.7	1.7	.2	1/
REGION II (New York)	100.0	83.7	10.2	3.9	1.8	.4	.1
New Jersey	100.0	84.5	9.5	3.8	1.7	.4	.1
New York	100.0	83.4	10.5	3.9	1.8	.4	.1
Puerto Rico	100.0	80.4	12.8	3.9	2.0	.7	.2
Virgin Islands	100.0	98.6	1.2	.1	1/	1/	1/
REGION III (Philadelphia)	100.0	84.5	9.5	3.8	1.7	.5	.1
Delaware	100.0	84.3	9.5	3.7	1.9	.5	.1
District of Columbia	100.0	84.4	8.6	4.3	2.1	.5	.1
Maryland	100.0	83.7	9.3	4.3	2.0	.6	.1
Pennsylvania	100.0	84.2	10.6	3.4	1.4	.3	1/
Virginia	100.0	85.2	8.7	3.7	1.7	.5	.1
West Virginia	100.0	83.8	10.1	4.0	1.6	.5	.1
REGION IV (Atlanta)	100.0	84.7	8.9	3.8	2.0	.5	.1
Alabama	100.0	83.0	10.5	3.7	2.3	.5	1/
Canal Zone	100.0	94.2	3.9	1.3	.5	.2	1/
Florida	100.0	83.0	9.4	4.4	2.5	.7	.1
Georgia	100.0	85.0	8.5	4.0	1.9	.5	1/
Kentucky	100.0	87.2	9.1	2.5	1.0	.2	1/
Mississippi	100.0	88.3	7.1	2.8	1.5	.3	1/
North Carolina	100.0	85.7	8.0	3.8	1.8	.6	.1
South Carolina	100.0	88.2	7.2	2.8	1.4	.3	.1
Tennessee	100.0	82.4	10.0	4.4	2.4	.7	.1
REGION V (Chicago)	100.0	85.9	9.0	3.3	1.4	.3	1/
Illinois	100.0	85.7	9.1	3.4	1.3	.3	.1
Indiana	100.0	84.6	9.5	3.6	1.8	.4	.1
Michigan	100.0	86.5	8.6	3.1	1.4	.3	1/
Minnesota	100.0	87.4	8.8	2.7	.9	.2	1/
Ohio	100.0	86.4	9.2	3.1	1.3	.3	1/
Wisconsin	100.0	82.8	8.4	4.5	3.5	.6	.1
REGION VI (Dallas-Ft. Worth)	100.0	83.8	9.7	3.9	2.0	.5	.1
Arkansas	100.0	84.5	10.2	3.1	1.8	.3	1/
Louisiana	100.0	85.6	9.1	3.6	1.4	.3	1/
New Mexico	100.0	83.5	9.7	4.2	2.1	.4	.1
Oklahoma	100.0	81.7	10.1	4.5	3.0	.7	.1
Texas	100.0	83.6	9.8	3.9	2.1	.5	.1
REGION VII (Kansas City)	100.0	84.7	10.0	3.1	1.7	.3	1/
Iowa	100.0	83.8	11.1	3.6	1.3	.3	1/
Kansas	100.0	84.4	10.7	3.2	1.4	.3	1/
Missouri	100.0	86.4	8.1	3.4	1.6	.5	1/
Nebraska	100.0	84.5	10.1	3.0	2.1	.3	.1
REGION VIII (Denver)	100.0	83.8	10.7	3.5	1.5	.4	.1
Colorado	100.0	82.4	11.3	4.0	1.7	.4	.1
Montana	100.0	84.5	10.5	3.4	1.3	.2	1/
North Dakota	100.0	87.2	9.1	2.7	.9	.2	1/
South Dakota	100.0	86.2	9.2	2.9	1.4	.3	1/
Utah	100.0	84.3	10.6	2.9	1.6	.4	.1
Wyoming	100.0	84.4	10.7	3.4	1.3	.3	1/
REGION IX (San Francisco)	100.0	82.3	9.9	4.6	2.4	.7	.1
Arizona	100.0	85.1	8.9	3.6	1.9	.4	1/
California	100.0	82.7	9.4	4.5	2.5	.7	.1
Guam	100.0	91.6	6.1	1.6	.5	.1	1/
Hawaii	100.0	75.6	14.4	6.2	2.8	.9	.1
Nevada	100.0	78.3	14.2	4.6	2.1	.7	.1
REGION X (Seattle)	100.0	84.3	9.6	3.6	1.9	.5	.1
Alaska	100.0	84.9	7.4	3.7	2.7	.9	.3
Idaho	100.0	84.9	10.5	3.2	1.1	.3	1/
Oregon	100.0	84.8	10.1	3.2	1.6	.3	1/
Washington	100.0	83.4	10.2	3.9	2.0	.4	.1

1/ LESS THAN 0.05 PERCENT.

TABLE 20 — PERCENTAGE DISTRIBUTION OF NUMBER OF SAVINGS ACCOUNTS IN FEDERAL CREDIT UNIONS,
BY SIZE OF ACCOUNT AND TYPE OF MEMBERSHIP, DECEMBER 31, 1979

TYPE OF MEMBERSHIP	TOTAL NUMBER OF ACCOUNTS	ACCOUNTS LESS THAN \$2,000	ACCOUNTS \$2,001 - \$5,000	ACCOUNTS \$5,001 - \$10,000	ACCOUNTS \$10,001 - \$20,000	ACCOUNTS \$20,001 - \$40,000	ACCOUNTS \$40,001 OR MORE
TOTAL	100.0	84.2	9.6	3.8	1.9	.5	.1
Associational Groups- Total	100.0	87.4	8.8	2.3	.9	.3	.2
Cooperatives	100.0	86.6	9.9	2.4	.9	.2	1/
Fraternal	100.0	85.1	9.5	3.1	1.7	.5	.1
Religious	100.0	88.7	8.3	2.1	.8	.2	1/
Labor Unions	100.0	88.6	8.9	1.8	.6	.1	1/
Other Associational Groups	100.0	84.7	6.8	3.1	1.2	.9	1.5
Occupational Groups- Total	100.0	83.8	9.7	4.0	2.0	.5	.1
Agriculture	100.0	70.4	18.0	6.8	3.6	1.0	.1
Mining	100.0	85.8	10.0	2.8	1.2	.2	1/
Contract Construction	100.0	85.8	8.4	3.7	1.6	.5	.1
Manufacturing	100.0	82.7	10.3	4.3	2.1	.5	.1
Food and kindred products	100.0	84.8	9.6	3.6	1.7	.4	1/
Tex. mill	100.0	88.4	7.5	2.6	1.2	.2	1/
Lumber and wood products	100.0	86.2	9.3	3.2	1.1	.3	1/
Paper and allied products	100.0	80.7	11.6	4.7	2.3	.6	.1
Printing and publishing	100.0	83.4	10.9	3.9	1.5	.3	1/
Chemicals and allied prod.	100.0	80.5	11.3	4.9	2.6	.6	.1
Petroleum refining	100.0	78.5	11.5	5.7	3.3	.9	.1
Rubber and plastics prod.	100.0	83.4	11.0	3.6	1.7	.4	1/
Leather and leather prod.	100.0	90.5	7.8	1.3	.3	1/	---
Stone, clay, & glass prod.	100.0	84.9	9.4	4.1	1.8	.5	.1
Primary metal industries	100.0	80.1	12.3	4.7	2.3	.6	.1
Fabricated metal products	100.0	86.1	9.6	3.0	1.1	.2	1/
Machinery also electrical	100.0	84.3	9.6	3.8	1.8	.4	.1
Transportation equipment	100.0	81.5	10.2	4.8	2.7	.7	.1
Motor vehicles & equip.	100.0	84.9	9.8	3.6	1.4	.3	1/
Aircraft and parts	100.0	76.3	11.1	6.7	4.4	1.3	.2
Instruments	100.0	84.8	9.4	4.0	1.5	.3	1/
Other manufacturing	100.0	86.4	9.1	3.0	1.3	.2	1/
Transp., comm., utilities	100.0	81.1	11.1	4.8	2.4	.6	.1
Railroad transportation	100.0	80.4	13.6	4.2	1.4	.3	1/
Bus transportation	100.0	80.5	14.0	3.7	1.5	.3	.1
Motor freight transp.	100.0	83.0	10.5	4.2	1.8	.4	1/
Air transportation	100.0	72.6	12.5	8.0	5.1	1.6	.3
Other transportation	100.0	84.0	10.5	3.6	1.6	.3	---
Communications	100.0	83.4	9.3	4.3	2.3	.6	.1
Telephones	100.0	83.3	9.3	4.4	2.3	.7	.1
Utilities	100.0	81.3	10.9	4.8	2.4	.5	.1
Wholesale and retail trade	100.0	88.4	7.2	2.9	1.2	.3	1/
Finance, insur., real estate	100.0	85.5	8.2	3.8	1.9	.5	.1
Services	100.0	85.8	8.9	3.3	1.5	.3	1/
Hotels and other lodging	100.0	91.6	6.3	1.6	.5	.1	1/
Personal services	100.0	94.8	4.0	1.0	.2	1/	---
Misc. business services	100.0	82.0	9.7	4.5	3.0	.8	.1
Med. and health services	100.0	92.6	5.4	1.5	.4	.1	1/
Hospitals	100.0	92.6	5.4	1.5	.5	.1	1/
Educational services	100.0	84.2	9.9	3.8	1.7	.4	1/
Elem. and secondary sch.	100.0	83.8	10.3	3.8	1.7	.4	1/
College and universities	100.0	86.1	8.6	3.3	1.6	.3	1/
Other services	100.0	86.5	8.4	3.3	1.4	.3	1/
Government	100.0	84.1	9.4	3.9	2.0	.5	.1
Federal government	100.0	84.4	9.2	3.9	2.0	.5	.1
Civilian	100.0	81.0	11.3	4.8	2.2	.6	.1
Military	100.0	85.6	8.4	3.6	1.9	.5	.1
State and other gov't	100.0	83.3	10.3	4.0	1.9	.5	.1
Other occupational groups	100.0	88.8	6.3	3.0	1.4	.4	.1
Residential Groups- Total	100.0	86.7	8.6	3.0	1.3	.3	1/
Urban community	100.0	86.9	8.2	3.2	1.4	.3	.1
Rural community	100.0	86.5	9.3	2.7	1.3	.3	1/

1/ LESS THAN 0.05 PERCENT.

TABLE 21 — NUMBER AND AMOUNT OF SAVINGS ACCOUNTS AND PERCENTAGE DISTRIBUTION IN FEDERAL CREDIT UNIONS, DECEMBER 31, 1979, BY SIZE OF ACCOUNT AND ASSET SIZE OF CREDIT UNION

ASSET SIZE	SIZE OF SAVINGS ACCOUNTS						
	TOTAL	LESS THAN \$2,000	\$2,001-\$5,000	\$5,001-\$10,000	\$10,001-\$20,000	\$20,001-\$40,000	\$40,001-OR MORE
NUMBER OF SAVINGS ACCOUNTS							
TOTAL	24,789,647	20,869,846	2,373,905	946,791	462,638	117,558	20,596
Less than \$50,000	147,387	146,001	1,244	103	20	6	---
\$50,000 - \$99,999	228,975	222,645	5,513	668	102	21	3
\$100,000 - \$249,999	699,867	659,671	33,154	5,831	1,039	143	16
\$250,000 - \$499,999	1,062,741	970,948	72,608	15,094	3,522	509	40
\$500,000 - \$999,999	1,618,514	1,430,899	142,475	34,317	9,375	1,356	113
\$1,000,000 - \$1,999,999	2,164,362	1,858,820	220,572	61,305	19,931	3,463	280
\$2,000,000 - \$4,999,999	3,616,938	3,035,736	387,570	131,328	50,823	10,479	1,057
\$5,000,000 - \$9,999,999	2,992,703	2,486,256	310,413	124,435	56,587	13,570	1,438
\$10,000,000 - \$19,999,999	3,537,303	2,933,215	362,950	149,755	73,217	17,455	2,386
\$20,000,000 - \$49,999,999	4,274,309	3,518,755	406,330	200,910	113,285	30,112	4,915
\$50,000,000 - \$99,999,999	2,014,649	1,615,379	211,162	103,905	62,177	18,067	3,961
\$100,000,000 or more	2,431,899	1,991,521	219,914	119,140	72,560	22,377	6,387
AMOUNT OF SAVINGS ACCOUNTS (IN THOUSANDS)							
TOTAL	31,831,400	6,765,716	7,269,059	6,697,294	6,182,746	3,166,926	1,747,193
Less than \$50,000	22,045	17,468	3,502	679	256	139	---
\$50,000 - \$99,999	67,918	46,028	15,500	4,408	1,287	548	146
\$100,000 - \$249,999	327,060	175,545	95,428	38,165	13,244	3,807	869
\$250,000 - \$499,999	659,292	287,039	210,549	100,214	45,810	13,344	2,335
\$500,000 - \$999,999	1,277,629	463,999	419,187	231,181	121,663	34,876	6,720
\$1,000,000 - \$1,999,999	2,070,504	630,917	654,782	417,382	260,642	90,113	16,666
\$2,000,000 - \$4,999,999	4,117,901	1,019,267	1,172,099	913,132	673,093	275,335	64,720
\$5,000,000 - \$9,999,999	3,841,348	825,542	951,813	871,658	754,642	359,616	78,077
\$10,000,000 - \$19,999,999	4,719,851	945,253	1,116,570	1,058,346	979,806	468,323	149,351
\$20,000,000 - \$49,999,999	6,486,838	1,119,911	1,266,847	1,434,697	1,522,457	804,106	338,819
\$50,000,000 - \$99,999,999	3,621,920	549,251	665,701	750,091	839,029	500,183	317,666
\$100,000,000 or more	4,619,094	685,495	697,081	877,342	970,816	616,536	771,824
PERCENTAGE DISTRIBUTION OF NUMBER OF SAVINGS ACCOUNTS							
TOTAL	100.0	84.2	9.6	3.8	1.9	.5	.1
Less than \$50,000	100.0	99.1	.8	.1	1/	---	---
\$50,000 - \$99,999	100.0	97.2	2.4	.3	1/	---	---
\$100,000 - \$249,999	100.0	94.3	4.7	.8	.1	1/	---
\$250,000 - \$499,999	100.0	91.4	6.8	1.4	.3	1/	---
\$500,000 - \$999,999	100.0	88.4	8.8	2.1	.6	.1	---
\$1,000,000 - \$1,999,999	100.0	85.9	10.2	2.8	.9	.2	1/
\$2,000,000 - \$4,999,999	100.0	83.9	10.7	3.6	1.4	.3	1/
\$5,000,000 - \$9,999,999	100.0	83.1	10.4	4.2	1.9	.5	1/
\$10,000,000 - \$19,999,999	100.0	82.9	10.3	4.2	2.1	.5	.1
\$20,000,000 - \$49,999,999	100.0	82.3	9.5	4.7	2.7	.7	.1
\$50,000,000 - \$99,999,999	100.0	80.2	10.5	5.2	3.1	.9	.2
\$100,000,000 or more	100.0	81.9	9.0	4.9	3.0	.9	.3
PERCENTAGE DISTRIBUTION OF AMOUNT OF SAVINGS ACCOUNTS							
TOTAL	100.0	21.3	22.8	21.0	19.4	9.9	5.5
Less than \$50,000	100.0	79.2	15.9	3.1	1.2	.6	---
\$50,000 - \$99,999	100.0	67.8	22.8	6.5	1.9	.8	.2
\$100,000 - \$249,999	100.0	53.7	29.2	11.7	4.0	1.2	.3
\$250,000 - \$499,999	100.0	43.5	31.9	15.2	6.9	2.0	.4
\$500,000 - \$999,999	100.0	36.3	32.8	18.1	9.5	2.7	.5
\$1,000,000 - \$1,999,999	100.0	30.5	31.6	20.2	12.6	4.4	.8
\$2,000,000 - \$4,999,999	100.0	24.8	28.5	22.2	16.3	6.7	1.6
\$5,000,000 - \$9,999,999	100.0	21.5	24.8	22.7	19.6	9.4	2.0
\$10,000,000 - \$19,999,999	100.0	20.0	23.7	22.4	20.8	9.9	3.2
\$20,000,000 - \$49,999,999	100.0	17.3	19.5	22.1	23.5	12.4	5.2
\$50,000,000 - \$99,999,999	100.0	15.2	18.4	20.7	23.2	13.8	8.8
\$100,000,000 or more	100.0	14.8	15.1	19.0	21.0	13.3	16.7

1/ LESS THAN 0.05 PERCENT.

TABLE 22 — FEDERAL CREDIT UNION OPERATIONS, BY AGE, DECEMBER 31, 1979
(AMOUNTS IN THOUSANDS)

ITEM	TOTAL	YEARS OF OPERATION				
		LESS THAN 5	5-9.9	10-14.9	15-19.9	20 OR MORE
Number Operating Dec.31,1979	12,738	1,465	1,340	1,640	1,804	6,489
Members: Actual	24,789,647	1,056,614	1,281,443	1,626,160	2,341,741	18,483,689
Potential	43,823,574	4,398,505	3,255,298	3,470,241	4,438,673	28,260,857
Total Assets	36,467,850	1,466,207	1,125,974	2,069,754	2,852,759	28,953,157
Loans to Members	28,547,097	976,535	958,698	1,574,506	2,353,821	22,683,536
Cash	601,166	27,704	23,380	44,457	56,657	448,969
U.S. Government Obligations	358,631	15,270	2,919	8,369	24,324	307,749
Federal Agency Securities	2,493,161	28,075	15,285	43,256	105,154	2,301,391
Svngs. Dep. Cert. Inv Bks.&S+L	1,467,367	66,538	38,945	195,112	103,210	1,063,562
Common Trust Investments	743,276	27,557	24,805	51,890	62,976	576,047
Svngs/Dep.in Other Cr. Un.	1,241,222	293,693	36,838	108,428	80,891	721,372
Other Investments	134,339	6,497	2,198	5,140	8,234	112,270
Other Assets	881,580	24,337	22,906	38,593	57,491	738,254
Total Liabilities & Equity	36,467,850	1,466,207	1,125,974	2,069,754	2,852,759	28,953,157
Notes Payable	1,775,964	68,922	54,518	78,298	128,661	1,445,565
Accts Payable & Other Liab 1/	787,957	19,170	22,493	36,697	63,609	645,988
Savings	31,831,400	1,330,681	999,365	1,860,250	2,497,330	25,143,774
Regular Reserve	1,116,388	22,517	24,575	47,707	89,427	932,162
Other Reserves 2/	322,772	7,456	4,660	17,677	19,442	273,538
Undivided Earnings	633,351	17,460	20,362	29,122	54,288	512,119
Gross Income Total	3,642,996	133,682	118,374	207,445	292,258	2,891,237
Interest on Loans	3,054,500	97,628	107,026	169,547	254,374	2,425,926
Income From Investments	547,851	34,508	9,768	35,157	34,349	434,069
Other Income	40,638	1,546	1,579	2,740	3,534	31,239
Total Expenses	1,439,856	41,781	52,109	74,841	121,014	1,150,110
Employee Comp./Benefits	504,709	12,567	17,470	24,471	42,927	407,273
Travel & Conference	23,297	638	720	1,383	1,900	18,657
Association Dues	17,766	505	994	1,446	2,027	12,793
Office Occupancy	46,382	1,056	1,446	2,315	3,451	38,113
Office Operations	153,223	4,695	5,584	8,001	12,246	122,698
Educ. & Promotional	27,320	694	1,218	1,479	1,979	21,951
Professional & Outside Serv.	83,880	2,878	3,618	4,823	7,413	65,148
Members Insurance	170,760	3,714	5,509	9,903	15,469	136,164
Operating Fees	16,165	552	853	1,236	1,806	11,719
Interest on Borrowed Money	203,456	9,483	6,956	9,541	15,808	161,668
Annual Meeting Expense	10,102	175	373	644	965	7,943
Other Expenses	182,760	4,821	7,365	9,594	15,018	145,963
Net Income	2,203,137	91,901	66,264	132,604	171,244	1,741,125
Tot. Div. Pd. on Reg. Savings	1,939,879	80,499	56,024	114,822	144,005	1,544,530
Tot. Interest Refunds Paid	42,038	413	529	1,168	2,298	37,631
Tot. Amt. Loans Outstanding December 31, 1979						
Current 3/ Number	12,508,711	459,048	525,011	749,617	1,647,381	9,127,654
Amount	27,904,834	959,724	932,767	1,523,943	2,295,641	22,192,759
Delinq Number	532,507	21,785	31,284	38,288	69,475	371,675
Amount	785,078	19,490	32,602	58,543	69,962	604,480

1/ INCLUDES YEAREND DIVIDEND.

2/ RESERVE FOR CONTINGENCIES, SUPPLEMENTAL RESERVES, AND SPECIAL RESERVE FOR LOSSES.

3/ INCLUDES LOANS LESS THAN 2 MONTHS DELINQUENT.

TABLE 23—FEDERAL CREDIT UNION OPERATIONS, BY ASSET SIZE, DECEMBER 31, 1979
(AMOUNTS IN THOUSANDS)

ITEM	TOTAL	ASSET SIZE CATEGORY					
		LESS THAN \$50,000	\$50,000- \$99,999	\$100,000- \$249,999	\$250,000- \$499,999	\$500,000- \$999,999	\$1,000,000- \$1,999,999
Number Operating Dec.31,1979	12,738	975	1,019	2,191	2,070	2,022	1,643
Members: Actual	24,789,647	147,387	228,975	699,867	1,062,741	1,618,514	2,164,362
Potential	43,823,574	1,358,142	1,032,469	2,347,071	2,860,056	3,289,369	4,124,553
Total Assets	36,467,850	24,348	75,929	368,647	747,594	1,444,440	2,344,366
Loans to Members	28,547,097	14,614	56,175	293,351	618,709	1,213,225	1,978,435
Cash	601,166	3,149	6,332	21,543	31,353	43,335	46,843
U.S. Government Obligations	358,631	59	119	1,172	2,393	6,153	11,954
Federal Agency Securities	2,493,161	39	132	727	2,872	7,711	20,275
Svngs. Dep., Cert. Inv. Bks. & S-L	1,467,367	1,633	3,738	17,145	30,621	53,731	88,058
Common Trust Investments	743,276	1,432	3,763	13,353	26,504	50,914	77,156
Svngs/Dep.in Other Cr. Un.	1,241,222	2,654	4,456	15,895	27,553	50,211	84,478
Other Investments	134,339	391	494	2,587	2,120	5,778	9,346
Other Assets	881,580	376	718	2,872	5,469	13,381	27,818
Total Liabilities & Equity	36,467,850	24,348	75,929	368,647	747,594	1,444,440	2,344,366
Notes Payable	1,775,964	177	1,024	5,979	14,244	29,003	54,597
Accts Payable & Other Liab 1/	787,957	587	2,431	11,288	22,515	38,513	55,488
Savings	31,831,400	22,045	67,918	327,060	659,292	1,277,629	2,070,504
Regular Reserve	1,116,388	628	2,267	12,604	28,493	53,608	84,387
Other Reserves 2/	322,772	171	309	1,399	2,976	7,091	15,227
Undivided Earnings	633,351	739	1,979	10,314	20,071	38,593	64,162
Gross Income Total	3,642,996	1,961	7,228	36,820	77,333	149,328	244,033
Interest on Loans	3,054,500	1,454	5,966	32,291	68,594	132,927	216,735
Income From Investments	547,851	388	1,025	3,866	7,503	14,507	24,051
Other Income	40,638	118	237	661	1,235	1,892	3,245
Total Expenses	1,439,856	1,089	3,803	18,185	36,428	66,326	104,232
Employee Comp./Benefits	504,709	198	949	5,243	12,272	23,756	38,656
Travel & Conference	23,297	11	42	243	571	991	1,943
Association Dues	17,766	47	156	732	1,336	2,083	2,495
Office Occupancy	46,382	41	167	627	1,038	1,564	2,314
Office Operations	153,223	147	351	1,526	2,864	5,649	9,286
Educ. & Promotional	27,320	14	36	169	384	746	1,391
Professional & Outside Serv.	83,880	62	227	990	1,828	3,689	5,878
Members Insurance	170,760	197	713	3,514	6,941	12,809	18,298
Operating Fees	16,165	60	171	674	1,123	1,714	2,119
Interest on Borrowed Money	203,456	24	130	882	1,979	3,862	6,781
Annual Meeting Expense	10,102	22	65	306	574	926	1,295
Other Expenses	182,760	264	796	3,274	5,512	8,530	13,770
Net Income	2,203,137	872	3,425	18,634	40,905	83,002	139,800
Tot. Div. Pd. on Reg. Savings	1,939,879	646	2,752	15,477	34,410	71,714	118,728
Tot. Interest Refunds Paid	42,038	6	23	288	719	2,104	3,705
Tot. Amt. Loans Outstanding December 31, 1979							
Current 3/:							
Number	12,508,711	33,203	78,667	258,375	417,079	1,262,622	966,739
Amount	27,904,834	13,367	52,666	279,205	594,283	1,175,211	1,915,962
Delinq:							
Number	532,507	5,500	9,280	23,992	32,124	58,047	54,302
Amount	785,078	1,689	4,706	18,549	31,163	47,171	75,590

TABLE 23 — FEDERAL CREDIT UNION OPERATIONS, BY ASSET SIZE, DECEMBER 31, 1979 (CONCLUDED)
(AMOUNTS IN THOUSANDS)

ITEM	ASSET SIZE CATEGORY						
	\$2,000,000- \$4,999,999	\$5,000,000- \$9,999,999	\$10,000,000- \$19,999,999	\$20,000,000- \$49,999,999	\$50,000,000- \$99,999,999	\$100,000,000 OR MORE	
Number Operating Dec.31,1979	1,482	623	385	237	63	28	
Members: Actual	3,616,938	2,992,703	3,537,303	4,274,309	2,014,649	2,431,899	
Potential	6,238,482	4,500,394	5,849,319	5,998,539	2,613,452	3,611,728	
Total Assets	4,665,700	4,359,949	5,345,401	7,426,260	4,199,383	5,465,834	
Loans to Members	3,872,031	3,572,908	4,354,295	5,770,544	3,076,028	3,726,783	
Cash	72,763	68,448	70,302	91,148	76,209	69,742	
U.S. Government Obligations	31,806	40,474	60,303	106,028	61,175	36,395	
Federal Agency Securities	91,099	143,828	249,714	591,650	531,720	853,394	
Svngs. Dep. Cert. Inv. Bks. & S+L	194,036	182,132	178,095	257,332	122,537	338,309	
Common Trust Investments	122,228	93,418	101,992	113,218	50,574	88,723	
Svngs/Dep. in Other Cr. Un.	178,628	142,607	160,252	229,357	157,407	187,725	
Other Investments	19,538	18,793	14,150	35,409	10,136	15,597	
Other Assets	83,569	97,341	156,296	231,574	113,598	148,567	
Total liabilities & Equity	4,665,700	4,359,949	5,345,401	7,426,260	4,199,383	5,465,834	
Notes Payable	128,748	144,952	191,429	400,655	308,225	496,933	
Accts Payable & Other Liab. 1)	99,776	90,491	109,200	157,909	76,250	123,509	
Savings	4,117,901	3,841,348	4,719,851	6,486,838	3,621,920	4,619,094	
Regular Reserve	169,098	149,772	170,146	210,917	106,258	128,210	
Other Reserve 2	40,869	41,259	55,344	62,849	28,014	67,263	
Undivided Earnings	109,304	92,125	99,430	107,092	58,715	30,825	
Gross Income Total	478,683	445,459	541,258	732,163	403,961	524,769	
Interest on Loans	420,210	386,921	470,441	608,567	321,818	388,576	
Income From Investments	52,411	53,706	65,495	114,856	78,294	131,749	
Other Income	6,061	4,833	5,323	8,739	3,849	4,444	
Total Expenses	193,443	174,086	214,951	284,561	150,191	192,563	
Employee Comp./Benefits	72,681	64,129	78,525	99,323	47,750	61,225	
Travel & Conference	3,763	3,625	4,307	4,459	2,007	1,335	
Association Dues	3,499	2,346	2,130	1,812	615	516	
Office Occupancy	5,396	5,710	7,699	9,880	5,299	6,647	
Office Operations	19,046	18,136	23,390	32,385	17,850	22,594	
Educ. & Promotional	3,072	3,542	4,998	6,785	3,266	2,918	
Professional & Outside Serv.	11,773	12,189	15,314	17,150	8,221	6,558	
Members Insurance	28,998	22,873	23,578	25,977	13,684	13,178	
Operating Fees	3,061	2,063	1,776	1,814	809	780	
Interest on Borrowed Money	15,603	16,787	23,623	45,660	33,487	54,637	
Annual Meeting Expense	1,841	1,412	1,325	1,352	640	344	
Other Expenses	24,704	21,270	28,284	37,963	16,563	21,830	
Net Income	285,240	271,374	326,308	447,602	253,770	332,206	
Tot. Div. Pd. on Reg. Savings	243,528	232,106	283,826	403,209	229,622	303,859	
Tot. Interest Refunds Paid	8,644	7,178	7,772	7,801	2,060	1,740	
Tot. Amt. Loans Outstanding December 31, 1979							
Current 3/							
Number	1,733,186	1,489,549	1,733,036	2,189,281	1,096,824	1,250,150	
Amount	3,774,874	3,477,935	4,250,949	5,673,348	3,036,720	3,660,315	
Delinq. Number	82,192	61,402	68,111	70,610	32,227	34,720	
Amount	131,329	109,078	119,929	115,952	50,537	79,384	

1/ INCLUDES YEAREND DIVIDEND.

2/ RESERVE FOR CONTINGENCIES, SUPPLEMENTAL RESERVES, AND SPECIAL RESERVE FOR LOSSES.

3/ INCLUDES LOANS LESS THAN 2 MONTHS DELINQUENT.

TABLE 24 — SELECTED RATIOS AND AVERAGES PERTAINING TO FEDERAL CREDIT UNION OPERATIONS,
BY ASSET SIZE, DECEMBER 31, 1979 (CONCLUDED)

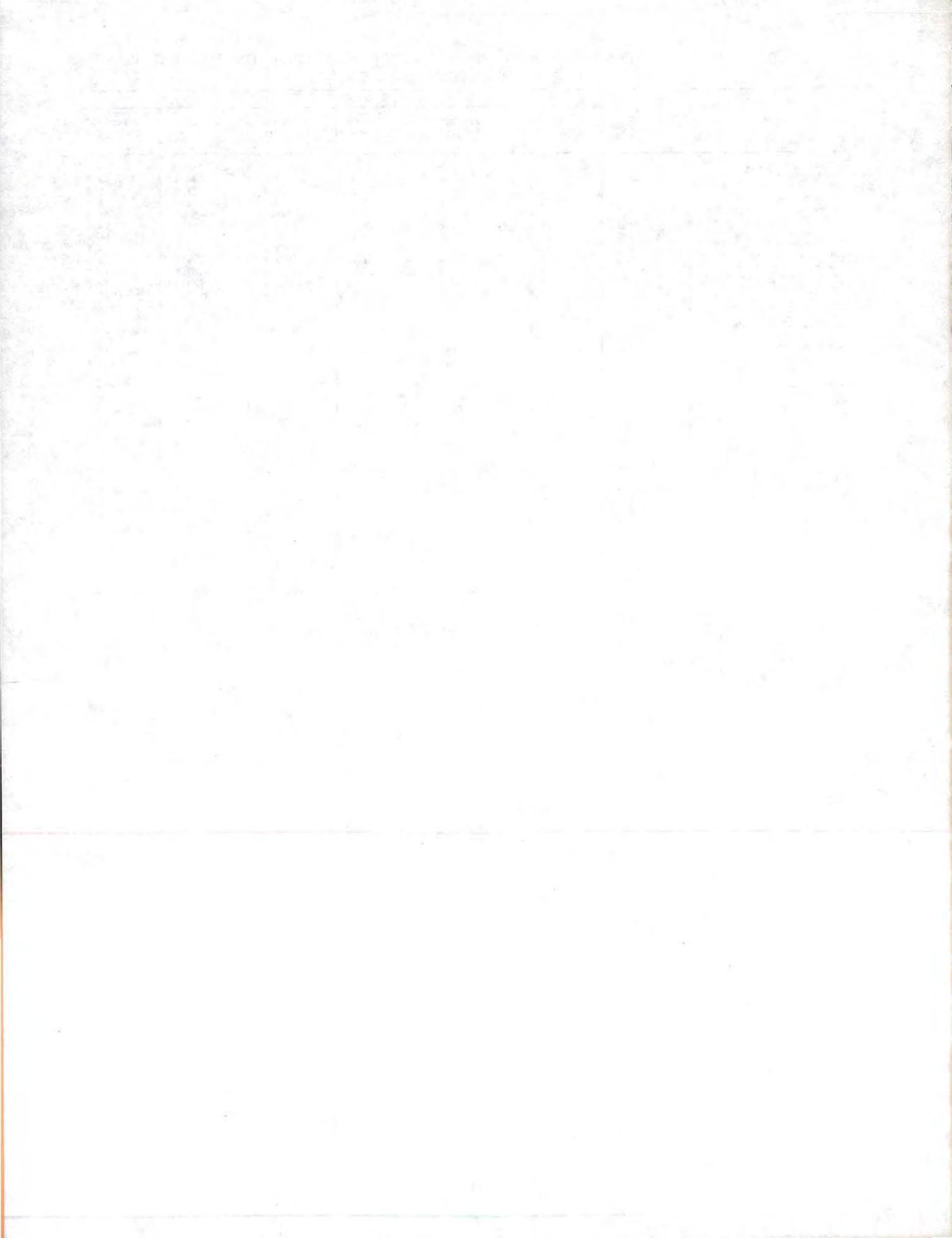
ITEM	ASSET SIZE CATEGORY						
	\$2,000,000- \$4,999,999	\$5,000,000- \$9,999,999	\$10,000,000- \$19,999,999	\$20,000,000- \$49,999,999	\$50,000,000- \$99,999,999	\$100,000,000 OR MORE	
Ratio (percent) of:							
Tot. Expenses to Gross Inc.	40.4	39.1	39.7	38.9	37.2	36.7	
Tot. Salaries to Gross Inc.	15.2	14.4	14.5	13.6	11.8	11.7	
Delinq. Loans to Tot. Loan	3.4	3.0	2.7	2.0	1.6	2.1	
Delinq. Loans/Tot. Reserv.	76.7	63.2	59.1	47.4	42.1	45.7	
Loans Outstanding to Share	94.0	93.0	92.3	89.0	84.9	80.7	
Loans Outstanding to Asset	83.0	81.9	81.5	77.7	73.2	68.2	
Tot. Reserves to Shares	4.2	4.5	4.3	3.8	3.3	3.8	
Tot. Reserves/Loans Outst.	4.4	4.8	4.7	4.2	3.9	4.7	
Tot. Reserve to Delinq. Loan	130.4	158.2	169.2	210.9	237.6	219.0	
Actual to Potential Member.	58.0	66.5	60.5	71.3	77.1	67.3	
Liquidity/Reserve Ratio	11.3	10.8	10.2	10.2	10.5	14.1	
Average:							
Assets per Credit Union	3,148,246	6,998,313	13,884,157	31,334,429	66,656,865	195,208,347	
Membership per Credit Un.	2,441	4,804	9,188	18,035	31,979	86,854	
Shares per Member	1,139	1,284	1,334	1,518	1,798	1,899	
Loans Outstanding Dec.31,79	2,152	2,313	2,427	2,562	2,734	2,911	
Expenses as Percent of Tot.							
Total Expenses	100.0	100.0	100.0	100.0	100.0	100.0	
Total Salaries	37.6	36.8	36.5	34.9	31.8	31.8	
Members Insurance	15.0	13.1	11.0	9.1	9.1	6.8	
Association Dues	1.8	1.3	1.0	0.6	0.4	0.3	
Operating Fees	1.6	1.2	0.8	0.6	0.5	0.4	
Interest on Borrowed Money	8.1	9.6	11.0	16.0	22.3	28.4	
Office Occupancy Exp.	2.8	3.3	3.6	3.5	3.5	3.5	
Educ. & Promo. Exp.	1.6	2.0	2.3	2.4	2.2	1.5	
Office Operations Exp.	9.8	10.4	10.9	11.4	11.9	11.7	
Professional Outside Serv.	6.1	7.0	7.1	6.0	5.5	3.4	
Travel & Conference	1.9	2.1	2.0	1.6	1.3	0.7	
Annual Meeting Exp.	1.0	0.8	0.6	0.5	0.4	0.2	
Other Expenses	12.8	12.2	13.2	13.3	11.0	11.3	
Loss Ratio 1/	0.41	0.33	0.34	0.35	0.33	0.36	
Dividend Rate 2/	6.48	6.50	6.56	6.65	6.78	6.80	

1/ NET AMOUNT OF LOANS CHARGED OFF AS PERCENT OF TOTAL LOANS MADE SINCE ORGANIZATION.

2/ REPRESENTS AVERAGE RATE PAID ON REGULAR SHARES.

TABLE 24 — SELECTED RATIOS AND AVERAGES PERTAINING TO FEDERAL CREDIT UNION OPERATIONS,
BY ASSET SIZE, DECEMBER 31, 1979

ITEM	TOTAL	ASSET SIZE CATEGORY					
		LESS THAN \$50,000	\$50,000- \$99,999	\$100,000- \$249,999	\$250,000- \$499,999	\$500,000- \$999,999	\$1,000,000- \$1,999,999
Ratio (percent) of:							
Tot. Expenses to Gross Inc.	39.5	55.5	52.6	49.4	47.1	44.4	42.7
Tot. Salaries to Gross Inc.	13.9	10.1	13.1	14.2	15.9	15.9	15.8
Delinq. Loans to Tot. Loan	2.7	11.2	8.2	6.2	5.0	3.9	3.8
Delinq. Loans/Tot. Reserv.	62.5	484.8	341.9	197.1	129.3	93.0	88.8
Loans Outstanding to Share	89.7	66.3	82.7	89.7	93.8	95.0	95.6
Loans Outstanding to Asset	78.3	60.0	74.0	79.6	82.8	84.0	84.4
Tot. Reserves to Shares	3.9	1.6	2.0	2.9	3.7	4.0	4.1
Tot. Reserves/Loans Outst.	4.4	2.4	2.4	3.2	3.9	4.2	4.3
Tot. Reserve to Delinq. Loan	160.0	20.6	29.2	50.7	77.4	107.5	112.7
Actual to Potential Member.	56.6	10.9	22.2	29.8	37.2	49.2	52.5
Liquidity/Reserve Ratio	11.1	26.4	17.7	13.9	11.4	9.6	10.0
Average:							
Assets per Credit Union	2,862,918	24,972	74,513	168,255	361,157	714,362	1,426,881
Membership per Credit Un.	1,946	151	225	319	513	800	1,317
Shares per Member	1,284	150	297	467	620	789	957
Loans Outstanding Dec.31,79	2,200	388	652	1,054	1,392	926	1,950
Expenses as Percent of Tot.							
Total Expenses	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total Salaries	35.1	18.2	25.0	28.8	33.7	35.8	37.1
Members Insurance	11.9	18.1	18.7	19.3	19.1	19.3	17.6
Association Dues	1.2	4.4	4.1	4.0	3.7	3.1	2.4
Operating Fees	1.1	5.5	4.5	3.7	3.1	2.6	2.0
Interest on Borrowed Money	14.1	2.2	3.4	4.9	5.4	5.8	6.5
Office Occupancy Exp.	3.2	3.7	4.4	3.4	2.9	2.4	2.2
Educ. & Promo. Exp.	1.9	1.3	0.9	0.9	1.1	1.1	1.3
Office Operations Exp.	10.6	13.5	9.2	8.4	7.9	8.5	8.9
Professional Outside Serv.	5.8	5.7	6.0	5.4	5.0	5.6	5.6
Travel & Conference	1.6	1.0	1.1	1.3	1.6	1.5	1.9
Annual Meeting Exp.	0.7	2.0	1.7	1.7	1.6	1.4	1.2
Other Expenses	12.7	24.3	20.9	18.0	15.1	12.9	13.2
Loss Ratio 1/	0.36	0.53	0.78	0.43	0.49	0.39	0.32
Dividend Rate 2/	6.58	5.21	5.69	5.92	6.11	6.30	6.34



**Federally-Insured
State-Chartered
Credit Unions**

TABLE S-1 — ASSETS OF OPERATING FEDERALLY INSURED STATE CREDIT UNIONS,
BY REGION AND STATE, DECEMBER 31, 1979
(AMOUNTS IN THOUSANDS)

STANDARD FEDERAL ADMINISTRATIVE REGION AND STATE	NUMBER OF CREDIT UNIONS	TOTAL	LOANS OUTSTANDING	CASH	TOTAL INVESTMENTS 1/	OTHER ASSETS
TOTAL	4,769	\$16,459,942	\$15,204,365	\$280,197	\$2,479,210	\$496,164
REGION I (Boston)	206	479,824	380,551	9,895	77,984	11,394
Connecticut	79	129,349	104,829	2,907	18,619	2,994
Maine	27	61,325	53,727	1,713	4,726	1,159
Massachusetts	15	37,508	28,471	373	8,139	524
New Hampshire	18	87,100	68,265	2,775	13,764	2,295
Rhode Island	7	104,231	69,426	1,154	29,989	3,662
Vermont	60	60,311	55,832	973	2,747	759
REGION II (New York)	104	553,593	440,719	11,404	94,804	6,666
New Jersey	17	28,265	20,314	409	7,241	301
New York	86	487,695	387,163	10,529	84,346	5,657
Puerto Rico	1	37,632	33,242	465	3,217	708
Virgin Islands	---	---	---	---	---	---
REGION III (Philadelphia)	161	354,847	292,507	5,645	46,338	10,357
Delaware	---	---	---	---	---	---
District of Columbia	---	---	---	---	---	---
Maryland	---	---	---	---	---	---
Pennsylvania	145	228,232	185,048	4,124	34,859	4,201
Virginia	14	114,942	98,030	1,254	9,764	5,894
West Virginia	2	11,673	9,430	266	1,715	262
REGION IV (Atlanta)	655	1,772,352	1,391,535	30,913	313,183	36,721
Alabama	112	481,495	365,877	10,658	89,601	15,358
Canal Zone	---	---	---	---	---	---
Florida	40	273,986	213,273	2,420	54,597	3,696
Georgia	42	166,471	107,093	2,808	51,408	5,162
Kentucky	121	182,838	150,869	4,489	25,647	1,832
Mississippi	67	69,912	51,723	1,656	15,021	1,513
North Carolina	186	278,605	228,860	4,251	42,249	3,244
South Carolina	44	157,040	131,650	1,769	20,048	3,572
Tennessee	43	162,005	142,190	2,861	14,612	2,342
REGION V (Chicago)	1,802	6,078,719	4,995,701	102,201	820,516	160,299
Illinois	578	1,533,902	1,241,311	19,699	237,161	35,731
Indiana	50	320,374	259,965	5,680	47,782	6,947
Michigan	584	2,343,969	1,950,726	38,813	276,107	78,322
Minnesota	259	824,677	672,599	17,097	124,277	10,704
Ohio	331	1,055,796	871,101	20,912	135,189	28,594
Wisconsin	---	---	---	---	---	---
REGION VI (Dallas-Ft. Worth)	331	1,713,546	1,372,524	31,783	261,665	47,575
Arkansas	52	42,095	34,606	1,241	5,021	1,227
Louisiana	99	126,217	110,325	3,440	10,137	2,316
New Mexico	26	85,173	72,762	1,238	8,439	2,735
Oklahoma	46	500,743	356,647	7,833	126,961	9,301
Texas	108	959,318	798,185	18,031	111,106	31,996
REGION VII (Kansas City)	725	1,797,337	1,462,106	27,957	259,965	47,308
Iowa	340	609,852	496,147	11,751	88,349	13,605
Kansas	82	328,202	275,840	4,350	37,745	10,267
Missouri	279	803,126	643,384	11,364	126,209	22,169
Nebraska	24	56,156	46,735	492	7,663	1,267
REGION VIII (Denver)	191	1,131,096	943,252	15,012	120,580	52,251
Colorado	79	409,015	347,140	8,892	42,717	10,265
Montana	25	137,769	100,830	1,054	31,353	4,532
North Dakota	69	179,355	146,866	3,175	20,536	8,778
South Dakota	---	---	---	---	---	---
Utah	18	404,957	348,416	1,892	25,973	28,676
Wyoming	---	---	---	---	---	---
REGION IX (San Francisco)	511	3,701,124	3,178,340	36,063	398,597	88,123
Arizona	66	238,110	189,411	7,890	33,941	6,868
California	430	3,393,727	2,928,832	26,466	358,781	79,649
Guam	---	---	---	---	---	---
Hawaii	2	12,041	10,734	89	909	309
Nevada	13	57,246	49,364	1,618	4,966	1,298
REGION X (Seattle)	83	877,504	747,130	9,324	85,580	35,470
Alaska	---	---	---	---	---	---
Idaho	25	95,585	79,104	2,997	5,946	7,537
Oregon	44	427,793	356,242	2,534	50,050	18,967
Washington	14	354,126	311,783	3,794	29,583	8,966

1/ FOR BREAKDOWN BY TYPE OF INVESTMENT SEE TABLE S-5.

TABLE S-2 — LIABILITIES AND EQUITY OF OPERATING FEDERALLY INSURED STATE CREDIT UNIONS,
 BY REGION AND STATE, DECEMBER 31, 1979
 (AMOUNTS IN THOUSANDS)

STANDARD FEDERAL ADMINISTRATIVE REGION AND STATE	TOTAL	NOTES PAYABLE	ACCOUNTS PAYABLE AND OTHER LIABILITIES 1/	SAVINGS	REGULAR RESERVE	OTHER RESERVES 2/	UNDIVIDED EARNINGS
TOTAL	\$18,459,942	\$877,524	\$346,892	\$15,871,204	\$805,807	\$208,289	\$350,221
REGION I (Boston)	479,824	21,419	6,575	406,865	26,643	8,879	9,442
Connecticut	129,349	14,023	2,337	105,602	3,958	1,541	1,888
Maine	61,325	2,421	608	52,088	3,347	1,052	1,808
Massachusetts	37,508	200	691	32,087	2,314	903	1,313
New Hampshire	87,100	1,503	741	77,176	4,799	843	2,036
Rhode Island	104,231	1,862	1,406	87,311	8,733	4,130	788
Vermont	60,311	1,410	791	52,601	3,491	408	1,609
REGION II (New York)	553,593	16,719	29,506	452,025	26,511	11,566	17,265
New Jersey	28,265	3,415	353	22,472	1,224	455	345
New York	487,695	10,549	28,720	395,951	25,287	11,069	16,119
Puerto Rico	37,632	2,756	433	33,602	---	41	801
Virgin Islands	---	---	---	---	---	---	---
REGION III (Philadelphia)	354,847	13,783	7,395	301,834	19,673	2,286	9,877
Delaware	---	---	---	---	---	---	---
District of Columbia	---	---	---	---	---	---	---
Maryland	---	---	---	---	---	---	---
Pennsylvania	228,232	13,177	3,832	191,292	11,688	1,201	7,043
Virginia	114,942	278	3,479	99,833	7,776	900	2,676
West Virginia	11,673	328	84	10,708	210	185	158
REGION IV (Atlanta)	1,772,352	43,115	38,232	1,538,411	84,390	29,191	39,012
Alabama	481,495	5,548	5,259	428,947	17,085	12,056	12,598
Canal Zone	---	---	---	---	---	---	---
Florida	273,986	6,142	3,830	242,796	12,195	4,762	4,260
Georgia	166,471	18,707	3,033	134,687	6,167	1,872	2,005
Kentucky	182,838	1,577	4,754	154,482	14,775	2,166	5,084
Mississippi	69,912	4,247	2,202	57,774	3,218	861	1,610
North Carolina	278,605	2,060	14,583	239,061	14,308	1,463	7,128
South Carolina	157,040	785	3,374	137,701	8,760	2,374	4,046
Tennessee	162,005	4,048	1,196	142,963	7,881	3,637	2,281
REGION V (Chicago)	6,078,719	264,548	86,562	5,266,021	265,548	70,485	125,553
Illinois	1,533,902	105,634	9,405	1,314,167	60,355	25,160	19,180
Indiana	320,374	8,338	3,098	285,997	14,866	1,702	6,374
Michigan	2,343,969	100,464	52,858	2,020,329	103,191	20,579	46,547
Minnesota	824,677	15,705	8,931	725,902	40,422	9,048	24,669
Ohio	1,055,796	34,407	12,270	919,627	46,714	13,996	28,783
Wisconsin	---	---	---	---	---	---	---
REGION VI (Dallas-Ft. Worth)	1,713,546	33,226	36,629	1,542,956	63,110	8,383	29,242
Arkansas	42,095	1,379	1,104	36,308	2,188	432	684
Louisiana	126,217	1,943	2,960	106,765	8,732	885	4,930
New Mexico	85,173	1,403	3,150	74,829	4,136	341	1,315
Oklahoma	500,743	4,290	4,650	462,532	17,384	1,795	10,092
Texas	959,318	24,210	24,765	862,521	30,670	4,930	12,222
REGION VII (Kansas City)	1,797,337	47,448	29,397	1,589,968	84,136	22,048	24,338
Iowa	609,852	12,377	11,906	533,789	30,389	10,647	10,744
Kansas	328,202	10,608	2,698	294,063	13,431	3,172	4,231
Missouri	803,126	23,639	14,052	712,430	37,048	7,285	8,672
Nebraska	56,156	824	742	49,686	3,268	945	692
REGION VIII (Denver)	1,131,096	44,637	21,762	980,074	51,069	14,828	18,724
Colorado	409,015	6,170	9,518	355,434	23,183	4,689	10,021
Montana	137,769	25,364	1,185	105,467	3,612	1,251	890
North Dakota	179,355	6,073	4,773	160,065	6,395	1,271	778
South Dakota	---	---	---	---	---	---	---
Utah	404,957	7,031	6,286	359,109	17,879	7,616	7,036
Wyoming	---	---	---	---	---	---	---
REGION IX (San Francisco)	3,701,124	341,617	75,962	3,038,185	146,892	33,907	64,561
Arizona	238,110	3,815	3,472	219,411	7,950	2,480	981
California	3,393,727	328,705	71,832	2,761,978	137,545	31,005	62,661
Guam	---	---	---	---	---	---	---
Hawaii	12,041	---	244	11,046	394	139	218
Nevada	57,246	9,097	414	45,749	1,002	284	700
REGION X (Seattle)	877,504	51,012	14,871	754,865	37,834	6,716	12,206
Alaska	---	---	---	---	---	---	---
Idaho	95,585	6,419	1,477	83,884	2,232	782	791
Oregon	427,793	28,943	5,997	364,459	21,009	807	6,578
Washington	354,126	15,651	7,397	306,523	14,592	5,127	4,837

1/ INCLUDES YEAREND DIVIDENDS PAYABLE.

2/ RESERVE FOR CONTINGENCIES, SUPPLEMENTAL RESERVES AND SPECIAL RESERVES FOR LOSSES.

TABLE S-3 — ASSETS OF OPERATING FEDERALLY INSURED STATE CREDIT UNIONS, BY TYPE OF MEMBERSHIP,
DECEMBER 31, 1979
(AMOUNTS IN THOUSANDS)

TYPE OF MEMBERSHIP	NUMBER OF CREDIT UNIONS	TOTAL	LOANS OUTSTANDING	CASH	TOTAL INVESTMENTS 1	OTHER ASSETS
TOTAL	4,769	\$18,459,942	\$15,204,365	\$280,197	\$2,479,210	\$496,164
Associational Groups- Total	877	2,423,035	1,804,312	38,782	516,357	63,583
Cooperatives	102	522,654	418,199	7,195	82,921	14,339
Fraternal	146	125,778	106,649	1,093	15,856	2,179
Religious	311	478,221	399,383	7,329	57,545	13,963
Labor Unions	195	420,062	343,034	6,197	60,196	10,635
Other Associational Groups	123	876,320	537,048	16,968	299,838	22,466
Occupational Groups- Total	3,690	15,487,386	12,951,296	232,080	1,887,603	416,402
Agriculture	11	5,266	4,532	190	498	46
Mining	22	69,489	59,692	1,251	4,251	4,296
Contract Construction	15	27,331	23,424	522	2,854	531
Manufacturing	1,519	4,785,313	3,979,579	77,206	609,925	118,601
Food and kindred products	195	368,316	294,028	6,744	58,202	9,343
Tex. mill	61	97,346	80,156	1,336	14,842	1,012
Lumber and wood products	36	97,941	84,140	689	9,931	3,181
Paper and allied products	82	196,071	162,656	4,049	24,760	4,605
Printing and publishing	115	148,841	124,836	3,488	18,721	1,796
Chemicals and allied prod.	117	467,450	363,729	5,843	86,478	11,401
Petroleum refining	76	241,247	207,447	4,849	24,144	4,806
Rubber and plastics prod.	35	78,418	64,828	1,648	11,170	772
Leather and leather prod.	14	31,645	25,073	682	5,042	848
Stone, clay, & glass prod.	37	38,139	32,413	947	4,353	426
Primary metal industries	121	548,173	446,480	9,704	72,381	19,607
Fabricated metal products	182	202,944	162,565	4,312	32,876	3,191
Machinery also electrical	286	1,373,416	1,167,927	19,311	150,378	35,799
Transportation equipment	92	750,348	645,736	11,959	72,084	20,569
Motor vehicles & equip.	55	299,951	251,616	5,698	30,169	12,468
Aircraft and parts	13	296,012	262,827	2,497	26,453	4,235
Instruments	33	48,072	39,292	750	7,492	537
Other manufacturing	37	96,947	78,273	896	17,071	707
Transp. comm. utilities	437	2,411,159	1,996,292	37,837	330,393	46,636
Railroad transportation	126	350,168	290,359	5,616	46,535	7,657
Bus transportation	26	44,984	38,070	663	5,460	790
Motor freight transp.	45	104,490	89,368	685	12,599	1,838
Air transportation	11	574,604	427,430	8,710	132,724	5,739
Other transportation	9	13,925	11,045	241	2,567	72
Communications	93	822,566	728,849	15,299	58,249	20,170
Telephones	85	820,351	727,096	15,229	57,865	20,160
Utilities	127	500,423	411,170	6,623	72,260	10,369
Wholesale and retail trade	165	325,224	266,060	5,964	48,627	4,573
Finance, insur., real estate	86	94,458	79,184	1,719	12,691	864
Services	634	2,826,907	2,368,192	36,808	340,104	81,802
Hotels and other lodging	6	4,592	4,053	155	361	23
Personal services	6	1,595	1,312	53	218	12
Misc. business services	21	109,830	96,959	1,085	10,841	946
Med. and health services	159	156,306	134,537	4,138	14,991	2,640
Hospitals	145	142,437	122,604	3,737	13,854	2,242
Educational services	413	2,491,631	2,078,500	30,458	305,494	77,179
Elem. and secondary sch.	325	1,482,570	1,248,654	18,566	165,981	49,368
College and universities	64	220,648	176,214	3,362	33,813	7,259
Other services	29	62,953	52,831	919	8,200	1,003
Government	788	4,902,290	4,146,112	70,051	528,009	158,117
Federal government	292	1,939,378	1,599,983	31,247	250,728	57,419
Civilian	255	1,213,400	1,037,602	17,723	120,894	37,181
Military	37	725,977	562,380	13,525	129,834	20,238
State and other gov't	496	2,962,913	2,546,129	38,804	277,281	100,698
Other occupational groups	13	39,948	28,230	532	10,250	936
Residential Groups- Total	202	549,521	448,756	9,335	75,250	16,179
Urban community	102	423,015	343,422	7,165	60,007	12,421
Rural community	100	126,506	105,334	2,170	15,243	3,758

1/ FOR BREAKDOWN OF TYPE OF INVESTMENT SEE TABLE S-6.

**TABLE S-4 — LIABILITIES AND EQUITY OF OPERATING FEDERALLY INSURED STATE CREDIT UNIONS,
BY TYPE OF MEMBERSHIP, DECEMBER 31, 1979
(AMOUNTS IN THOUSANDS)**

TYPE OF MEMBERSHIP	TOTAL	NOTES PAYABLE	ACCOUNTS PAYABLE AND OTHER LIABILITIES 1/	SAVINGS	REGULAR RESERVE	OTHER RESERVES 2/	UNDIVIDED EARNINGS
TOTAL	\$18,459,942	\$877,524	\$346,892	\$15,871,204	\$805,807	\$208,289	\$350,221
Associational Groups- Total	2,423,035	143,042	40,091	2,093,009	83,792	19,405	43,695
Cooperatives	522,654	38,345	5,687	449,425	17,739	3,210	8,248
Fraternal	125,778	5,320	2,205	109,538	5,300	1,153	2,261
Religious	478,221	29,730	6,760	410,603	19,777	3,099	8,252
Labor Unions	420,062	19,204	5,808	358,534	18,016	5,387	13,112
Other Associational Groups	876,320	50,443	19,631	764,909	22,960	6,556	11,821
Occupational Groups- Total	15,487,386	717,010	276,976	13,330,725	694,009	174,659	294,002
Agriculture	5,266	35	77	4,572	344	35	203
Mining	69,489	360	858	61,805	3,509	313	2,645
Contract Construction	27,331	378	685	23,760	1,403	860	246
Manufacturing	4,785,313	179,461	75,254	4,141,199	219,804	59,685	109,909
Food and kindred products	368,316	8,695	5,778	319,452	19,144	7,446	7,801
Tex. mill	97,346	759	2,139	83,335	5,583	1,845	3,685
Lumber and wood products	97,941	9,079	3,644	79,062	3,795	413	1,948
Paper and allied products	196,071	5,500	2,781	170,665	9,450	1,898	5,777
Printing and publishing	148,841	4,591	2,183	128,920	8,131	1,568	3,446
Chemicals and allied prod.	467,450	11,074	8,448	405,740	24,516	4,461	13,212
Petroleum refining	241,247	5,169	4,897	214,575	11,583	1,661	3,361
Rubber and plastics prod.	78,418	727	1,546	56,749	5,193	979	3,225
Leather and leather prod.	31,645	154	244	29,012	1,435	464	336
Stone, clay, & glass prod.	38,139	491	604	33,876	1,975	526	667
Primary metal industries	548,173	11,534	7,349	483,380	23,052	7,575	15,282
Fabricated metal products	202,944	5,174	3,142	173,964	10,159	4,665	5,801
Machinery also electrical	1,373,416	81,028	15,505	1,180,132	58,112	13,072	25,568
Transportation equipment	750,348	33,121	14,140	643,695	30,855	12,147	16,390
Motor vehicles & equip.	299,951	12,146	7,660	255,460	12,237	5,108	7,340
Aircraft and parts	296,012	11,973	4,261	257,072	12,228	5,045	5,433
Instruments	48,072	1,680	848	41,798	2,417	140	1,189
Other manufacturing	96,947	685	2,005	86,846	4,364	825	2,221
Transp., comm., utilities	2,411,159	77,137	46,771	2,083,854	123,965	28,143	51,288
Railroad transportation	350,168	11,740	5,285	301,312	18,447	6,045	7,339
Bus transportation	44,984	1,137	455	38,333	2,789	409	1,860
Motor freight transp.	104,490	1,928	1,220	93,247	5,151	479	2,464
Air transportation	574,604	8,147	12,040	513,230	27,255	6,262	7,669
Other transportation	13,925	1,279	260	11,280	655	97	355
Communications	822,566	33,234	12,197	699,759	43,756	8,418	25,202
Telephones	820,351	33,224	12,102	697,902	43,603	8,410	25,110
Utilities	500,423	19,672	15,313	426,693	25,912	6,433	6,399
Wholesale and retail trade	325,224	5,834	4,850	267,310	15,003	4,228	7,999
Finance, insur., real estate	94,458	2,697	1,840	82,299	4,009	1,827	1,787
Services	2,826,907	170,388	58,311	2,388,470	126,939	36,598	46,200
Hotels and other lodging	4,592	90	86	4,188	80	67	80
Personal services	1,595	52	30	1,419	64	4	27
Misc. business services	109,830	389	441	103,111	4,391	322	1,176
Med., and health services	156,306	4,183	2,854	139,692	5,484	1,443	2,649
Hospitals	142,437	3,570	2,272	127,850	5,061	1,361	2,324
Educational services	2,491,631	161,899	53,862	2,086,478	114,079	34,451	40,861
Elem. and secondary sch.	1,482,570	65,994	20,787	1,285,878	68,436	16,031	25,444
College and universities	220,648	6,618	3,698	196,925	7,714	2,034	3,657
Other services	62,953	3,775	1,038	53,582	2,841	310	1,407
Government	4,902,290	278,985	87,762	4,223,203	196,882	42,490	72,966
Federal government	1,939,378	109,283	25,582	1,665,969	81,935	24,169	32,438
Civilian	1,213,400	48,139	19,593	1,052,647	57,847	15,913	19,260
Military	725,977	61,144	5,989	613,322	24,088	8,256	13,178
State and other gov't	2,962,913	169,702	62,180	2,557,234	114,947	18,321	40,528
Other occupational groups	39,948	1,736	569	34,252	2,151	481	759
Residential Groups- Total	549,521	17,472	29,825	447,470	28,005	14,225	12,524
Urban community	423,015	15,152	27,124	334,473	22,245	12,871	11,149
Rural community	126,506	2,320	2,701	112,997	5,760	1,354	1,374

1/ INCLUDES YEAREND DIVIDENDS PAYABLE.

2/ RESERVE FOR CONTINGENCIES, SUPPLEMENTAL RESERVES, AND SPECIAL RESERVE FOR LOSSES.

TABLE S-5 — INVESTMENTS OF OPERATING FEDERALLY INSURED STATE CREDIT UNIONS,
BY REGION AND STATE, DECEMBER 31, 1979
(AMOUNTS IN THOUSANDS)

STANDARD FEDERAL ADMINISTRATIVE REGION AND STATE	TOTAL	US GOVERNMENT OBLIGATIONS	FEDERAL AGENCY SECURITIES	SAVINGS IN BANKS, MSB'S AND S&L'S	COMMON TRUST INVESTMENTS	SAVINGS IN OTHER CU'S, CORP'S AND CLF	OTHER INVESTMENTS
TOTAL	\$2,479,210	\$283,590	\$431,671	\$428,354	\$208,415	\$897,947	\$229,232
REGION I (Boston)	77,984	12,611	19,308	13,481	7,831	10,251	14,503
Connecticut	18,619	5,904	249	2,330	1,153	7,106	1,876
Maine	4,726	609	4	1,442	666	1,154	851
Massachusetts	8,139	931	1,298	3,361	1,490	56	1,003
New Hampshire	13,764	3,078	377	4,456	3,285	550	2,017
Rhode Island	29,989	1,996	17,379	1,202	262	868	8,282
Vermont	2,747	91	---	691	974	517	474
REGION II (New York)	94,804	13,438	33,269	21,319	12,224	8,657	5,898
New Jersey	7,241	431	3,235	1,200	394	802	1,179
New York	84,346	13,007	30,034	17,387	11,830	7,719	4,369
Puerto Rico	3,217	---	---	2,731	---	136	350
Virgin Islands	---	---	---	---	---	---	---
REGION III (Philadelphia)	46,338	7,491	4,748	15,974	12,194	2,946	2,984
Delaware	---	---	---	---	---	---	---
District of Columbia	---	---	---	---	---	---	---
Maryland	---	---	---	---	---	---	---
Pennsylvania	34,859	4,499	3,670	11,610	10,468	2,020	2,594
Virginia	9,764	2,993	710	3,128	1,726	926	281
West Virginia	1,715	---	369	1,236	---	---	109
REGION IV (Atlanta)	313,183	42,969	66,900	54,848	42,493	81,806	24,167
Alabama	89,601	9,763	12,098	8,578	2,996	51,475	4,691
Canal Zone	---	---	---	---	---	---	---
Florida	54,597	21,384	10,829	2,079	11,836	2,165	6,304
Georgia	51,408	931	29,318	12,369	1,475	4,131	3,183
Kentucky	25,647	2,004	293	9,407	6,429	5,354	2,160
Mississippi	15,021	2,789	2,588	5,251	1,208	1,453	1,732
North Carolina	42,249	4,182	6,707	9,706	9,657	7,460	4,537
South Carolina	20,048	1,637	2,052	3,890	3,321	8,091	1,057
Tennessee	14,612	280	3,014	3,567	5,572	1,677	503
REGION V (Chicago)	820,516	89,439	147,272	114,895	81,343	288,011	99,555
Illinois	237,161	39,002	74,786	34,270	32,367	42,269	14,467
Indiana	47,782	6,816	17,319	4,358	12,604	5,988	696
Michigan	276,107	17,622	27,906	28,621	4,814	165,022	32,122
Minnesota	124,277	12,693	20,371	23,433	1,204	40,793	25,784
Ohio	135,189	13,308	6,890	24,213	30,353	33,939	26,487
Wisconsin	---	---	---	---	---	---	---
REGION VI (Dallas-Ft. Worth)	261,665	20,803	29,075	63,798	34,665	91,463	21,859
Arkansas	5,021	489	161	2,063	1,084	1,124	101
Louisiana	10,137	198	98	4,811	2,652	2,134	244
New Mexico	8,439	---	500	3,742	1,401	620	2,176
Oklahoma	126,961	14,614	2,622	26,350	12,558	59,953	10,865
Texas	111,106	5,503	25,695	26,832	16,970	27,634	8,473
REGION VII (Kansas City)	259,965	30,405	54,299	59,003	6,761	106,454	3,043
Iowa	88,349	9,567	3,518	16,318	2,221	55,318	1,407
Kansas	37,745	3,723	1,916	13,949	1,970	15,698	490
Missouri	126,209	14,516	47,856	28,153	2,219	32,354	1,110
Nebraska	7,663	2,599	1,009	584	350	3,084	36
REGION VIII (Denver)	120,580	17,120	27,258	24,535	3,015	40,423	8,229
Colorado	42,717	4,869	7,252	8,280	1,355	17,592	3,369
Montana	31,353	6,177	14,736	2,133	1,198	6,215	895
North Dakota	20,536	32	1,599	3,552	103	12,191	3,060
South Dakota	---	---	---	---	---	---	---
Utah	25,973	6,042	3,671	10,571	359	4,425	906
Wyoming	---	---	---	---	---	---	---
REGION IX (San Francisco)	398,597	44,609	35,970	52,929	6,423	210,224	48,441
Arizona	33,941	---	7,990	4,257	565	16,292	4,836
California	358,781	44,460	26,996	48,463	5,507	190,176	43,177
Guam	---	---	---	---	---	---	---
Hawaii	909	149	195	103	350	61	50
Nevada	4,966	---	788	105	1	3,694	378
REGION X (Seattle)	85,580	4,705	13,572	7,572	1,467	57,713	552
Alaska	---	---	---	---	---	---	---
Idaho	5,946	18	76	41	28	5,504	281
Oregon	50,050	1,786	598	1,207	1,374	45,078	6
Washington	29,583	2,901	12,897	6,324	66	7,131	265

TABLE S-6 — INVESTMENTS OF OPERATING FEDERALLY INSURED STATE CREDIT UNIONS,
BY TYPE OF MEMBERSHIP, DECEMBER 31, 1979
(AMOUNTS IN THOUSANDS)

TYPE OF MEMBERSHIP	TOTAL	U.S. GOVERNMENT OBLIGATIONS	FEDERAL AGENCY SECURITIES	SAVINGS IN BANKS, MSB'S AND S&L'S	COMMON TRUST INVESTMENTS	SAVINGS IN OTHER CU'S, CORP'S & CLF	OTHER INVESTMENTS
TOTAL	\$2,479,210	\$283,590	\$431,671	\$428,354	\$208,415	\$897,947	\$229,232
Associational Groups- Total	516,357	25,886	61,672	61,376	20,892	303,111	43,420
Cooperatives	82,921	6,673	16,547	8,215	2,020	47,156	2,310
Fraternal	15,856	372	676	3,454	1,859	8,881	614
Religious	57,545	2,023	3,561	11,148	3,187	33,817	3,809
Labor Unions	60,196	6,098	352	18,327	8,572	23,011	3,836
Other Associational Groups	299,838	10,720	40,536	20,231	5,254	190,246	32,851
Occupational Groups- Total	1,887,603	251,116	349,805	351,251	181,437	579,206	174,787
Agriculture	498	---	---	1/	119	367	12
Mining	4,251	437	---	2,174	88	1,380	171
Contract Construction	2,854	---	---	715	225	1,450	464
Manufacturing	609,925	81,161	102,090	126,891	75,263	174,539	49,981
Food and kindred products	58,202	11,059	8,558	9,579	3,376	17,116	8,512
Tex. mill	14,842	2,923	593	5,169	2,395	2,803	959
Lumber and wood products	9,931	1,897	1,847	1,048	589	4,486	64
Paper and allied products	24,760	2,294	2,941	6,964	3,351	7,377	1,834
Printing and publishing	18,721	2,470	598	4,574	3,188	6,447	1,442
Chemicals and allied prod.	86,478	8,974	20,092	15,681	7,250	31,347	3,134
Petroleum refining	24,144	1,260	1,297	7,206	2,471	9,161	2,748
Rubber and plastics prod.	11,170	362	470	6,863	763	2,641	71
Leather and leather prod.	5,042	11	200	3,395	816	272	348
Stone, clay, & glass prod.	4,353	85	1/	574	1,139	2,541	14
Primary metal industries	72,381	12,744	16,279	15,599	7,645	17,960	2,155
Fabricated metal products	32,876	1,699	2,352	6,049	5,865	15,601	1,311
Machinery also electrical	150,378	12,292	34,230	26,132	18,983	37,899	20,842
Transportation equipment	72,084	20,983	7,816	14,202	8,587	13,744	6,751
Motor vehicles & equip.	30,169	3,994	592	5,828	6,824	8,783	4,147
Aircraft and parts	26,453	11,103	6,293	4,743	35	3,641	638
Instruments	7,492	736	426	2,206	694	3,410	21
Other manufacturing	17,071	1,371	4,391	1,650	8,150	1,734	1/
Transp., comm., utilities	330,393	61,542	97,735	59,554	14,257	70,304	27,001
Railroad transportation	46,535	6,919	10,172	10,399	3,186	12,261	3,599
Bus transportation	5,460	380	---	1,869	157	2,395	658
Motor freight transp.	12,599	839	2,586	2,733	4,070	2,222	150
Air transportation	132,724	38,818	60,907	19,502	36	1,106	12,355
Other transportation	2,567	---	1,744	276	131	391	25
Communications	58,249	10,567	2,365	7,410	3,986	31,186	2,735
Telephones	57,865	10,567	2,365	7,268	3,939	30,992	2,735
Utilities	72,260	4,020	19,961	17,364	2,692	20,744	7,479
Wholesale and retail trade	48,627	7,797	8,945	9,150	4,281	11,577	6,878
Finance, insur., real estate	12,691	4,049	188	2,439	2,102	3,462	450
Services	340,104	43,181	50,518	63,342	30,712	116,758	35,594
Hotels and other lodging	361	---	---	71	---	286	4
Personal services	218	55	---	2	1/	159	2
Misc. business services	10,841	2,535	100	6,953	31	1,222	---
Med., and health services	14,991	426	156	2,572	1,240	10,013	585
Hospitals	13,854	407	156	2,570	1,041	9,101	580
Educational services	305,494	39,635	49,646	52,090	29,065	100,184	34,874
Elem. and secondary sch.	165,981	13,626	40,528	20,834	22,197	60,713	8,083
College and universities	33,813	2,373	5,102	7,530	6,638	10,737	1,432
Other services	8,200	530	616	1,653	376	4,894	130
Government	528,009	52,950	90,090	84,950	52,174	195,169	52,677
Federal government	250,728	33,741	51,913	48,873	26,967	67,294	21,938
Civilian	120,894	13,830	21,994	26,527	10,835	41,871	5,837
Military	129,834	19,911	29,920	22,346	16,132	25,423	16,102
State and other gov't	277,281	19,208	38,176	36,077	25,206	127,875	30,738
Other occupational groups	10,250	---	239	2,035	2,216	4,201	1,560
Residential Groups- Total	75,250	6,588	20,195	15,727	6,085	15,630	11,025
Urban community	60,007	6,033	19,283	13,115	4,864	7,030	9,683
Rural community	15,243	555	912	2,612	1,221	8,600	1,342

1/ LESS THAN \$500.

TABLE S-7 -- GROSS AND NET INCOME OF OPERATING FEDERALLY INSURED STATE CREDIT UNIONS,
BY REGION AND STATE, 1979
(AMOUNTS IN THOUSANDS)

STANDARD FEDERAL ADMINISTRATIVE REGION AND STATE	TOTAL GROSS INCOME	INCOME FROM INTEREST ON LOANS 1/	INCOME FROM INVESTMENTS	OTHER INCOME	TOTAL EXPENSES 2/	NET INCOME 3/
TOTAL	\$1,848,634	\$1,624,569	\$198,918	\$25,144	\$660,259	\$1,188,373
REGION I (Boston)	46,872	39,475	6,822	574	16,623	30,248
Connecticut	13,332	11,649	1,445	238	6,524	6,808
Maine	6,286	5,851	373	62	2,455	3,831
Massachusetts	3,465	2,769	672	24	1,199	2,266
New Hampshire	7,979	6,554	1,349	76	2,231	5,749
Rhode Island	9,412	6,569	2,755	87	1,941	7,471
Vermont	6,398	6,083	227	88	2,273	4,124
REGION II (New York)	52,758	44,832	7,345	581	14,040	38,718
New Jersey	2,631	2,032	580	18	890	1,741
New York	47,221	40,083	6,728	410	12,232	34,989
Puerto Rico	2,906	2,717	37	153	918	1,988
Virgin Islands	---	---	---	---	---	---
REGION III (Philadelphia)	32,366	27,134	4,675	557	11,365	21,001
Delaware	---	---	---	---	---	---
District of Columbia	---	---	---	---	---	---
Maryland	---	---	---	---	---	---
Pennsylvania	22,403	18,991	3,051	361	8,188	14,215
Virginia	8,871	7,241	1,479	152	2,932	5,939
West Virginia	1,091	903	145	44	245	846
REGION IV (Atlanta)	178,553	150,459	25,086	3,008	58,147	120,406
Alabama	50,033	41,961	7,003	1,068	18,658	31,375
Canal Zone	---	---	---	---	---	---
Florida	27,049	22,449	4,478	122	7,833	19,216
Georgia	16,270	11,741	4,280	249	5,711	10,559
Kentucky	18,262	15,858	2,074	331	5,129	13,133
Mississippi	7,242	5,566	1,350	326	2,717	4,525
North Carolina	26,945	23,843	2,553	549	7,954	18,991
South Carolina	16,220	13,779	2,166	275	4,651	11,570
Tennessee	16,532	15,263	1,181	88	5,495	11,037
REGION V (Chicago)	629,462	553,438	69,948	6,075	244,068	385,393
Illinois	157,307	133,959	21,631	1,716	59,851	97,456
Indiana	32,896	28,381	4,129	386	10,954	21,942
Michigan	248,327	223,417	22,625	2,285	103,627	144,699
Minnesota	80,246	69,399	10,083	763	28,454	51,792
Ohio	110,687	98,281	11,480	925	41,182	69,504
Wisconsin	---	---	---	---	---	---
REGION VI (Dallas-Ft. Worth)	163,054	143,198	16,406	3,450	55,434	107,619
Arkansas	3,851	3,401	383	68	1,522	2,330
Louisiana	12,576	11,743	725	108	4,188	8,387
New Mexico	8,820	7,778	782	260	2,604	6,216
Oklahoma	46,356	39,298	6,159	899	13,930	32,427
Texas	91,450	80,977	8,356	2,116	33,191	58,259
REGION VII (Kansas City)	178,659	154,468	22,552	1,639	69,946	108,713
Iowa	62,880	53,839	8,507	534	24,578	38,302
Kansas	34,417	30,377	3,606	434	13,004	21,413
Missouri	75,389	64,952	9,810	627	30,284	45,105
Nebraska	5,974	5,300	629	44	2,080	3,893
REGION VIII (Denver)	114,499	102,012	10,408	2,079	41,400	73,099
Colorado	42,487	38,320	3,908	259	14,585	27,902
Montana	13,814	10,875	2,606	333	6,033	7,781
North Dakota	16,846	14,850	1,623	374	6,634	10,212
South Dakota	---	---	---	---	---	---
Utah	41,352	37,967	2,272	1,113	14,148	27,204
Wyoming	---	---	---	---	---	---
REGION IX (San Francisco)	368,174	332,720	29,561	5,893	120,872	247,302
Arizona	25,780	21,595	3,871	313	8,328	17,452
California	336,361	305,394	25,431	5,535	109,993	226,368
Guam	---	---	---	---	---	---
Hawaii	1,231	1,116	93	22	502	728
Nevada	4,803	4,615	166	22	2,049	2,754
REGION X (Seattle)	84,236	76,834	6,115	1,287	28,363	55,873
Alaska	---	---	---	---	---	---
Idaho	10,466	9,699	522	245	5,299	5,166
Oregon	38,791	35,469	2,709	613	13,760	25,031
Washington	34,980	31,665	2,885	429	9,304	25,676

1/ NET OF INTEREST REFUND TO BORROWERS.

2/ EXCLUDES DIVIDENDS.

3/ EXCLUDES INCOME OR LOSS FROM NON-OPERATIONS.

TABLE S-8 — GROSS AND NET INCOME OF OPERATING FEDERALLY INSURED STATE CREDIT UNIONS,
BY TYPE OF MEMBERSHIP, 1979
(AMOUNTS IN THOUSANDS)

TYPE OF MEMBERSHIP	TOTAL GROSS INCOME	INCOME FROM INTEREST ON LOANS 1/	INCOME FROM INVESTMENTS	OTHER INCOME	TOTAL EXPENSES 2/	NET INCOME 3/
TOTAL	\$1,848,634	\$1,624,569	\$198,918	\$25,144	\$660,259	\$1,188,373
Associational Groups- Total	238,170	197,389	36,309	4,472	93,105	145,066
Cooperatives	50,032	43,727	5,664	640	21,859	28,172
Fraternal	13,078	11,699	1,142	237	5,006	8,072
Religious	48,673	43,818	3,776	1,079	21,296	27,377
Labor Unions	44,460	39,021	4,016	1,422	17,898	26,562
Other Associational Groups	81,928	59,124	21,710	1,094	27,046	54,882
Occupational Groups- Total	1,559,293	1,383,075	156,366	19,850	549,987	1,009,304
Agriculture	509	476	22	11	223	286
Mining	6,875	6,150	584	141	1,863	5,012
Contract Construction	2,793	2,519	234	39	1,161	1,632
Manufacturing	485,807	428,198	51,125	6,484	177,207	308,600
Food and kindred products	37,428	32,021	4,980	427	14,542	22,887
Tex. mill	9,619	8,065	1,297	256	2,908	6,711
Lumber and wood products	10,442	9,497	622	322	4,089	6,352
Paper and allied products	20,259	18,062	1,970	227	7,260	12,999
Printing and publishing	15,213	13,692	1,374	147	6,315	8,897
Chemicals and allied prod.	41,377	35,193	5,802	382	13,715	27,662
Petroleum refining	23,866	21,744	1,918	205	7,410	16,457
Rubber and plastics prod.	8,047	7,019	914	114	3,065	4,982
Leather and leather prod.	3,417	2,845	559	13	1,306	2,111
Stone, clay, & glass prod.	3,903	3,502	361	40	1,505	2,398
Primary metal industries	56,957	49,374	6,430	1,153	22,805	34,152
Fabricated metal products	21,275	18,419	2,576	279	8,197	13,077
Machinery also electrical	139,068	124,096	13,155	1,818	50,742	88,325
Transportation equipment	79,978	71,886	7,163	929	28,748	51,230
Motor vehicles & equip.	34,593	31,301	3,067	225	15,160	19,433
Aircraft and parts	29,211	26,558	2,612	40	6,970	22,241
Instruments	5,169	4,378	701	90	1,801	3,369
Other manufacturing	9,790	8,406	1,303	82	2,799	6,991
Transp., comm., utilities	236,264	206,585	28,076	1,603	70,833	165,431
Railroad transportation	35,938	32,011	3,539	388	14,555	21,382
Bus transportation	4,920	4,422	460	37	1,999	2,921
Motor freight transp.	10,643	9,427	1,127	89	3,762	6,880
Air transportation	49,079	37,381	11,564	133	8,004	41,075
Other transportation	1,364	1,146	216	2	529	835
Communications	84,947	79,553	4,787	607	27,474	57,472
Telephones	84,704	79,344	4,756	605	27,374	57,330
Utilities	49,375	42,645	6,383	346	14,509	34,865
Wholesale and retail trade	33,045	28,468	4,038	538	10,274	22,771
Finance, insur., real estate	9,650	8,370	1,012	268	3,123	6,527
Services	282,825	251,866	28,437	2,521	102,007	180,818
Hotels and other lodging	495	480	11	5	189	306
Personal services	178	160	14	3	86	91
Misc. business services	10,682	9,721	949	13	3,344	7,338
Med. and health services	16,944	15,458	1,255	231	7,573	9,371
Hospitals	15,395	14,036	1,161	197	6,796	8,598
Educational services	248,091	220,323	25,535	2,233	88,366	159,724
Elem. and secondary sch.	151,668	135,605	14,476	1,587	56,698	94,969
College and universities	22,423	19,433	2,713	278	8,538	13,886
Other services	6,436	5,724	674	37	2,448	3,988
Government	497,534	447,353	41,967	8,213	181,945	315,589
Federal government	196,442	173,304	20,853	2,285	73,986	122,456
Civilian	123,615	112,308	9,951	1,356	43,797	79,818
Military	72,826	60,996	10,902	929	30,189	42,637
State and other gov't	301,092	274,049	21,114	5,929	107,959	193,134
Other occupational groups	3,990	3,088	872	30	1,352	2,638
Residential Groups- Total	51,171	44,105	6,243	822	17,168	34,003
Urban community	39,199	33,511	5,090	598	12,391	26,808
Rural community	11,972	10,594	1,153	224	4,777	7,195

- 1/ NET OF INTEREST REFUNDS TO BORROWERS.
2/ EXCLUDES DIVIDENDS.
3/ EXCLUDES NON-OPERATING INCOME OR LOSS.

TABLE S-9 — EXPENSES OF OPERATING FEDERALLY INSURED STATE CREDIT UNIONS,
BY REGION AND STATE, 1979
(AMOUNTS IN THOUSANDS)

STANDARD FEDERAL ADMINISTRATIVE REGION AND STATE	TOTAL	EMPLOYEE COMPENSATION/BENEFITS	TRAVEL AND CONFERENCE	ASSOCIATION DUES	OFFICE OCCUPANCY	OFFICE OPERATIONS	EDUCATIONAL AND PROMOTIONAL
TOTAL	\$660,259	\$251,391	\$9,590	\$10,114	\$26,487	\$76,772	\$16,884
REGION I (Boston)	16,623	6,441	190	265	714	1,831	266
Connecticut	6,524	2,242	86	117	195	623	102
Maine	2,455	917	39	44	73	252	25
Massachusetts	1,199	533	17	13	52	190	14
New Hampshire	2,231	1,037	19	30	173	207	65
Rhode Island	1,941	782	2	27	156	262	22
Vermont	2,273	930	27	35	65	297	39
REGION II (New York)	14,040	5,527	375	128	568	1,674	129
New Jersey	890	304	32	17	17	86	5
New York	12,232	4,810	325	103	536	1,478	80
Puerto Rico	918	413	18	8	15	111	44
Virgin Islands	---	---	---	---	---	---	---
REGION III (Philadelphia)	11,365	4,283	116	186	335	1,188	321
Delaware	---	---	---	---	---	---	---
District of Columbia	---	---	---	---	---	---	---
Maryland	---	---	---	---	---	---	---
Pennsylvania	8,188	2,960	63	140	210	710	258
Virginia	2,932	1,199	53	45	115	415	63
West Virginia	245	124	---	1	9	63	---
REGION IV (Atlanta)	58,147	23,273	874	976	1,747	5,853	997
Alabama	18,658	7,423	205	275	615	1,976	386
Canal Zone	---	---	---	---	---	---	---
Florida	7,833	3,119	154	75	233	882	157
Georgia	5,711	1,729	82	57	67	690	82
Kentucky	5,129	2,308	55	182	182	494	71
Mississippi	2,717	923	73	39	67	141	23
North Carolina	7,954	3,659	112	171	262	663	129
South Carolina	4,651	2,020	103	92	162	541	80
Tennessee	5,495	2,291	91	57	186	464	68
REGION V (Chicago)	244,068	94,993	4,129	4,101	10,470	29,086	6,890
Illinois	59,851	24,058	1,059	1,184	2,245	6,449	1,400
Indiana	10,954	4,577	321	92	504	1,554	385
Michigan	103,627	40,110	1,591	1,967	5,162	11,507	2,838
Minnesota	28,454	10,921	514	361	1,038	3,898	1,082
Ohio	41,182	15,326	644	497	1,520	5,679	1,185
Wisconsin	---	---	---	---	---	---	---
REGION VI (Dallas-Ft. Worth)	55,434	22,501	643	509	2,413	7,341	1,088
Arkansas	1,522	602	14	31	66	193	19
Louisiana	4,188	1,660	48	72	90	419	38
New Mexico	2,604	1,033	20	27	68	337	37
Oklahoma	13,930	5,671	175	190	521	2,269	267
Texas	33,191	13,534	385	189	1,668	4,123	727
REGION VII (Kansas City)	69,946	23,952	984	1,858	2,388	7,156	2,107
Iowa	24,578	8,385	435	897	894	2,144	896
Kansas	13,004	5,043	136	221	506	1,382	361
Missouri	30,284	9,656	392	691	890	3,399	796
Nebraska	2,080	868	20	49	98	230	54
REGION VIII (Denver)	41,400	14,755	577	567	2,166	4,964	1,194
Colorado	14,585	5,758	242	182	724	1,676	338
Montana	6,033	1,218	43	66	136	472	154
North Dakota	6,634	2,351	126	163	332	650	299
South Dakota	---	---	---	---	---	---	---
Utah	14,148	5,428	165	156	975	2,166	403
Wyoming	---	---	---	---	---	---	---
REGION IX (San Francisco)	120,872	44,634	1,273	1,238	4,327	14,032	3,222
Arizona	8,328	3,546	90	99	477	1,302	195
California	109,993	40,413	1,133	1,099	3,760	12,467	2,938
Guam	---	---	---	---	---	---	---
Hawaii	502	97	13	5	18	45	22
Nevada	2,049	578	37	35	72	217	67
REGION X (Seattle)	28,363	11,033	430	284	1,360	3,647	670
Alaska	---	---	---	---	---	---	---
Idaho	5,299	1,954	38	78	207	647	118
Oregon	13,760	5,318	232	128	690	1,529	333
Washington	9,304	3,761	160	79	463	1,471	219

TABLE S-9 — EXPENSES OF OPERATING FEDERALLY INSURED STATE CREDIT UNIONS,
BY REGION AND STATE, 1979 (CONCLUDED)
(AMOUNTS IN THOUSANDS)

STANDARD FEDERAL ADMINISTRATIVE REGION AND STATE	PROFESSIONAL AND OUTSIDE SERVICES	MEMBERS' 1/ INSURANCE	OPERATING FEES	INTEREST ON BORROWED MONEY	ANNUAL MEETING EXPENSE	OTHER EXPENSES
TOTAL	\$31,279	\$79,549	\$6,969	\$76,351	\$4,195	\$70,664
REGION I (Boston)	914	2,241	183	1,756	110	1,710
Connecticut	393	619	59	1,158	37	892
Maine	167	491	36	288	21	102
Massachusetts	73	113	25	3	5	161
New Hampshire	95	297	22	87	7	191
Rhode Island	141	192	10	71	10	269
Vermont	44	529	32	149	31	95
REGION II (New York)	390	1,981	114	1,707	109	1,338
New Jersey	33	171	14	142	8	61
New York	326	1,752	95	1,431	64	1,232
Puerto Rico	32	59	5	133	37	45
Virgin Islands	---	---	---	---	---	---
REGION III (Philadelphia)	441	1,630	171	1,551	86	1,059
Delaware	---	---	---	---	---	---
District of Columbia	---	---	---	---	---	---
Maryland	---	---	---	---	---	---
Pennsylvania	321	1,142	125	1,454	60	744
Virginia	110	486	45	93	26	282
West Virginia	9	2	1	4	---	32
REGION IV (Atlanta)	2,358	8,669	833	5,347	257	6,962
Alabama	588	1,929	138	1,560	52	3,511
Carol Zone	---	---	---	---	---	---
Florida	434	1,316	138	631	57	637
Georgia	142	564	62	1,692	6	537
Kentucky	195	1,189	45	139	44	424
Mississippi	108	344	59	618	13	308
North Carolina	349	1,426	244	287	48	603
South Carolina	378	949	35	100	16	173
Tennessee	164	951	111	321	20	769
REGION V (Chicago)	11,358	29,597	2,604	22,933	1,995	25,904
Illinois	2,450	7,844	685	4,406	356	7,713
Indiana	346	1,263	134	974	76	726
Michigan	5,582	10,740	833	12,890	864	9,541
Minnesota	1,229	4,584	224	1,803	230	2,569
Ohio	1,751	5,166	729	2,860	469	5,355
Wisconsin	---	---	---	---	---	---
REGION VI (Dallas-Ft. Worth)	3,469	6,450	427	4,404	323	5,867
Arkansas	34	356	17	108	5	78
Louisiana	98	942	85	242	37	458
New Mexico	114	266	10	194	12	484
Oklahoma	588	1,828	113	1,155	56	1,096
Texas	2,634	3,059	201	2,705	213	3,751
REGION VII (Kansas City)	3,733	9,301	898	6,541	566	10,462
Iowa	1,120	3,640	377	1,134	308	4,347
Kansas	859	1,392	162	1,605	74	1,261
Missouri	1,670	3,937	320	3,725	161	4,648
Nebraska	84	332	39	76	23	206
REGION VIII (Denver)	1,782	5,078	296	5,791	284	3,947
Colorado	992	2,169	136	1,285	159	923
Montana	62	353	41	2,469	24	995
North Dakota	382	751	35	1,103	36	405
South Dakota	---	---	---	---	---	---
Utah	345	1,805	84	934	63	1,624
Wyoming	---	---	---	---	---	---
REGION IX (San Francisco)	5,091	12,102	1,241	22,019	363	11,328
Arizona	322	1,175	82	513	49	478
California	4,376	10,650	1,136	21,266	289	10,463
Guam	---	---	---	---	---	---
Hawaii	127	65	9	21	5	76
Nevada	267	212	15	219	20	312
REGION X (Seattle)	1,744	2,499	203	4,303	102	2,088
Alaska	---	---	---	---	---	---
Idaho	283	473	33	1,104	18	346
Oregon	1,136	1,177	124	2,139	42	913
Washington	325	848	46	1,060	43	829

1/ REPRESENTS BORROWERS' PROTECTION, LIFE SAVINGS INSURANCE AND SHARE INSURANCE PREMIUMS.

TABLE S-10— EXPENSES OF OPERATING FEDERALLY INSURED STATE CREDIT UNIONS,
BY TYPE OF MEMBERSHIP, 1979
(AMOUNTS IN THOUSANDS)

TYPE OF MEMBERSHIP	TOTAL	EMPLOYEE COMPENSATION /BENEFITS	TRAVEL AND CONFERENCE	ASSOCIATION DUES	OFFICE OCCUPANCY	OFFICE OPERATIONS	EDUCATIONAL AND PROMOTIONAL
TOTAL	\$660,259	\$251,391	\$9,590	\$10,114	\$26,487	\$76,772	\$16,884
Associational Groups- Total	93,105	32,322	1,350	1,488	4,139	11,480	2,349
Cooperatives	21,859	7,023	231	288	864	2,487	906
Fraternal	5,006	1,663	75	127	212	581	119
Religious	21,296	7,379	273	443	1,039	2,146	536
Labor Unions	17,898	6,978	275	347	815	2,375	366
Other Associational Groups	27,046	9,279	497	282	1,208	3,890	423
Occupational Groups- Total	549,987	212,411	8,051	8,310	21,521	63,305	14,040
Agriculture	223	73	1	5	2	26	3
Mining	1,863	758	46	36	91	108	46
Contract Construction	1,161	419	15	32	57	104	40
Manufacturing	177,207	71,462	3,023	2,960	6,859	18,085	4,514
Food and kindred products	14,542	5,731	234	375	580	1,551	501
Tex. mill	2,908	1,441	66	68	115	221	41
Lumber and wood products	4,089	1,744	90	47	202	382	111
Paper and allied products	7,260	2,836	114	150	291	682	259
Printing and publishing	6,315	2,488	95	151	136	572	159
Chemicals and allied prod.	13,715	4,947	262	264	342	1,444	312
Petroleum refining	7,410	3,073	129	126	317	573	144
Rubber and plastics prod.	3,065	1,227	73	69	66	227	62
Leather and leather prod.	1,306	461	12	16	37	99	40
Stone, clay, & glass prod.	1,505	576	35	49	43	142	34
Primary metal industries	22,805	9,097	439	276	841	2,151	761
Fabricated metal products	8,197	3,060	134	244	267	771	153
Machinery also electrical	50,742	21,485	803	700	2,176	5,436	1,240
Transportation equipment	28,748	11,236	472	326	1,302	3,366	595
Motor vehicles & equip.	15,160	6,049	307	209	800	1,569	377
Aircraft and parts	6,970	2,691	70	54	260	1,019	92
Instruments	1,801	746	36	44	21	242	32
Other manufacturing	2,799	1,313	29	57	125	226	69
Transp., comm., utilities	70,833	27,396	1,193	1,097	2,515	7,453	1,697
Railroad transportation	14,555	5,456	230	299	558	1,368	251
Bus transportation	1,999	853	33	47	40	274	39
Motor freight transp.	3,762	1,527	79	83	131	469	47
Air transportation	8,004	3,518	95	23	167	662	141
Other transportation	529	190	6	15	5	52	6
Communications	27,474	10,471	501	348	1,170	3,380	887
Telephones	27,374	10,424	500	344	1,169	3,371	885
Utilities	14,509	5,382	250	283	443	1,249	325
Wholesale and retail trade	10,274	4,101	141	243	274	1,183	145
Finance, insur., real estate	3,123	1,181	22	119	61	210	34
Services	102,007	37,819	1,370	1,513	3,862	12,112	2,832
Hotels and other lodging	189	106	1	7	3	13	1
Personal services	86	26	2	2	6	5	1
Misc. business services	3,344	1,236	45	31	83	320	84
Med., and health services	7,573	2,888	111	208	190	869	180
Hospitals	6,796	2,582	101	191	183	762	158
Educational services	88,366	32,676	1,166	1,215	3,542	10,517	2,496
Elem. and secondary sch.	56,698	21,061	897	840	2,677	6,850	1,611
College and universities	8,538	3,378	70	186	274	1,034	243
Other services	2,448	888	45	50	38	388	71
Government	181,945	68,652	2,212	2,273	7,743	23,872	4,685
Federal government	73,986	27,978	953	963	2,511	10,618	1,832
Civilian	43,797	17,192	713	664	1,560	5,823	1,205
Military	30,189	10,787	240	299	952	4,795	627
State and other gov't	107,959	40,674	1,260	1,310	5,231	13,253	2,852
Other occupational groups	1,352	548	27	32	57	152	45
Residential Groups- Total	17,168	6,658	189	316	827	1,987	495
Urban community	12,391	4,820	117	179	625	1,494	359
Rural community	4,777	1,837	72	137	202	494	136

TABLE S-10—EXPENSES OF OPERATING FEDERALLY INSURED STATE CREDIT UNIONS,
BY TYPE OF MEMBERSHIP, 1979 (CONCLUDED)
(AMOUNTS IN THOUSANDS)

TYPE OF MEMBERSHIP	PROFESSIONAL AND OUTSIDE SERV.	MEMBERS' 1/ INSURANCE	OPERATING FEES	INTEREST ON BORROWED MONEY	ANNUAL MEETING EXPENSE	OTHER EXPENSES
TOTAL	\$31,279	\$79,549	\$6,969	\$76,351	\$4,195	\$70,664
Associational Groups- Total	4,622	10,025	1,077	14,639	536	9,074
Cooperatives	950	1,982	155	4,594	142	2,235
Fraternal	413	659	93	656	33	375
Religious	1,039	2,630	298	2,946	147	2,419
Labor Unions	877	2,618	285	1,481	134	1,347
Other Associational Groups	1,344	2,136	246	4,963	80	2,698
Occupational Groups- Total	25,840	67,632	5,719	59,507	3,533	60,109
Agriculture	12	44	5	19	5	27
Mining	52	440	22	63	23	177
Contract Construction	103	226	13	57	8	86
Manufacturing	8,569	22,815	2,138	13,079	1,309	22,389
Food and kindred products	748	2,128	226	943	144	1,381
Tex. mill	196	395	50	62	14	240
Lumber and wood products	293	335	40	410	17	419
Paper and allied products	371	1,072	128	372	68	917
Printing and publishing	405	1,086	126	304	62	732
Chemicals and allied prod.	666	2,360	174	725	113	2,106
Petroleum refining	425	1,040	73	917	59	534
Rubber and plastics prod.	122	572	69	30	41	456
Leather and leather prod.	83	138	31	74	4	310
Stone, clay, & glass prod.	67	283	22	102	22	131
Primary metal industries	528	2,624	183	1,523	143	4,240
Fabricated metal products	375	1,482	145	620	121	822
Machinery also electrical	2,981	5,515	534	3,006	307	6,559
Transportation equipment	1,064	3,153	235	3,681	164	3,156
Motor vehicles & equip.	551	1,911	95	1,475	102	1,715
Aircraft and parts	203	588	60	1,497	33	402
Instruments	54	217	47	172	12	178
Other manufacturing	191	415	57	88	20	210
Transp., comm., utilities	3,098	9,620	811	7,663	584	7,704
Railroad transportation	636	2,357	159	1,751	128	1,363
Bus transportation	36	380	42	154	22	79
Motor freight transp.	119	627	57	239	37	348
Air transportation	189	1,579	91	403	28	1,107
Other transportation	9	56	5	154	1	30
Communications	1,324	2,565	249	3,133	232	3,215
Telephones	1,320	2,547	246	3,131	229	3,209
Utilities	785	2,056	207	1,829	138	1,562
Wholesale and retail trade	635	1,379	158	753	135	1,126
Finance, insur., real estate	202	471	56	291	19	457
Services	4,949	10,237	1,045	16,647	507	9,112
Hotels and other lodging	1	27	3	4	1	23
Personal services	18	7	4	9	---	7
Miscel business services	53	406	30	476	30	550
Med., and health services	646	843	115	862	72	587
Hospitals	605	773	106	767	66	502
Educational services	4,123	8,586	860	15,124	379	7,682
Elem. and secondary sch.	2,755	5,857	532	8,544	298	4,775
College and universities	531	841	128	942	32	879
Other services	107	368	32	172	24	263
Government	8,144	22,225	1,453	20,829	934	18,920
Federal government	2,745	8,827	570	8,568	344	8,075
Civilian	2,033	6,441	437	3,789	272	3,668
Military	712	2,386	132	4,780	72	4,408
State and other gov't	5,399	13,398	883	12,261	590	10,845
Other occupational groups	76	174	17	105	8	110
Residential Groups- Total	818	1,892	174	2,205	126	1,480
Urban community	572	1,133	120	1,769	97	1,106
Rural community	245	759	54	436	30	375

1/ REPRESENTS BORROWERS' PROTECTION, LIFE SAVINGS INSURANCE AND SHARE INSURANCE PREMIUMS.

TABLE S-11 — NUMBER AND AMOUNT OF CURRENT AND DELINQUENT LOANS OUTSTANDING IN FEDERALLY INSURED STATE CREDIT UNIONS, BY REGION AND STATE, DECEMBER 31, 1979
(AMOUNTS IN THOUSANDS)

STANDARD FEDERAL ADMINISTRATIVE REGION AND STATE	CURRENT NUMBER 1/	CURRENT AMOUNT 1/	DELINQUENT NUMBER	DELINQUENT AMOUNT	TOTAL NUMBER	TOTAL AMOUNT	DELINQUENCY RATE 2/
TOTAL	5,890,931	\$14,741,128	282,643	\$467,924	6,173,602	\$15,209,056	3.08
REGION I (Boston)	140,601	362,919	10,614	20,087	151,220	383,006	5.24
Connecticut	39,233	102,213	3,080	4,232	42,315	106,445	3.98
Maine	28,699	51,250	2,091	2,497	30,790	53,747	4.65
Massachusetts	10,886	27,904	644	892	11,532	28,796	3.10
New Hampshire	21,035	66,656	717	1,044	21,754	67,700	1.54
Rhode Island	11,299	60,532	2,918	9,948	14,217	70,481	14.11
Vermont	29,449	54,365	1,164	1,473	30,612	55,838	2.64
REGION II (New York)	152,741	430,057	10,002	13,928	162,746	443,985	3.14
New Jersey	9,896	19,554	496	755	10,392	20,309	3.72
New York	131,517	377,692	8,173	11,787	139,693	389,479	3.03
Puerto Rico	11,328	32,811	1,333	1,386	12,661	34,197	4.05
Virgin Islands	---	---	---	---	---	---	---
REGION III (Philadelphia)	130,532	281,610	7,197	11,082	137,731	292,693	3.79
Delaware	---	---	---	---	---	---	---
District of Columbia	---	---	---	---	---	---	---
Maryland	---	---	---	---	---	---	---
Pennsylvania	95,538	177,687	5,055	7,213	100,595	184,900	3.90
Virginia	32,864	94,589	2,033	3,586	34,897	98,175	3.65
West Virginia	2,130	9,334	109	283	2,239	9,617	2.95
REGION IV (Atlanta)	730,219	1,357,210	32,976	37,744	763,209	1,394,954	2.71
Alabama	203,404	355,887	10,804	13,387	214,208	369,274	3.63
Florida	98,828	209,521	3,482	3,791	102,309	213,312	1.78
Georgia	54,833	103,725	2,796	3,369	57,629	107,093	3.15
Kentucky	76,636	145,319	3,961	5,157	80,602	150,476	3.43
Mississippi	41,543	50,238	1,435	1,495	42,984	51,733	2.89
North Carolina	112,666	223,665	4,902	5,270	117,569	228,935	2.30
South Carolina	69,914	130,198	2,107	1,732	72,021	131,930	1.31
Tennessee	72,395	138,657	3,489	3,544	75,887	142,201	2.49
REGION V (Chicago)	1,957,326	4,827,537	97,568	179,791	2,054,903	5,007,329	3.59
Illinois	457,515	1,202,730	22,974	47,544	480,489	1,250,275	3.80
Indiana	84,613	253,037	3,520	6,857	88,134	259,895	2.64
Michigan	798,756	1,885,683	38,271	66,952	837,037	1,952,636	3.43
Minnesota	257,853	653,023	11,700	19,543	269,554	672,567	2.91
Ohio	358,589	833,063	21,103	38,893	379,689	871,957	4.46
Wisconsin	---	---	---	---	---	---	---
REGION VI (Dallas-Ft. Worth)	512,712	1,334,197	17,452	24,772	530,156	1,358,970	1.82
Arkansas	23,614	33,870	799	746	24,413	34,616	2.16
Louisiana	55,869	108,026	1,710	2,298	57,578	110,325	2.08
New Mexico	18,580	72,024	383	881	18,963	72,905	1.21
Oklahoma	132,161	350,670	4,299	7,089	136,458	357,759	1.98
Texas	282,488	769,608	10,261	13,757	292,744	783,365	1.76
REGION VII (Kansas City)	584,551	1,411,585	32,661	50,663	617,202	1,462,249	3.46
Iowa	170,220	478,628	9,184	17,938	179,403	496,567	3.61
Kansas	105,875	266,129	5,514	9,839	111,386	275,967	3.57
Missouri	289,281	621,168	17,183	21,819	306,458	642,987	3.39
Nebraska	19,175	45,661	780	1,067	19,955	46,728	2.28
REGION VIII (Denver)	295,885	900,799	15,076	39,945	310,964	940,744	4.25
Colorado	124,181	338,234	3,822	8,078	128,003	346,312	2.33
Montana	18,572	96,801	1,222	4,149	19,794	100,950	4.11
North Dakota	39,818	133,129	2,664	10,126	42,485	143,255	7.07
South Dakota	---	---	---	---	---	---	---
Utah	113,314	332,635	7,368	17,591	120,682	350,226	5.02
Wyoming	---	---	---	---	---	---	---
REGION IX (San Francisco)	1,109,789	3,102,843	51,108	74,610	1,160,905	3,177,453	2.35
Arizona	82,794	184,976	3,436	4,165	86,230	189,141	2.20
California	1,012,482	2,859,135	46,984	69,038	1,059,474	2,928,173	2.36
Guam	---	---	---	---	---	---	---
Hawaii	3,644	10,310	172	434	3,816	10,744	4.04
Nevada	10,869	48,422	516	973	11,385	49,395	1.97
REGION X (Seattle)	276,575	732,371	7,989	15,302	284,566	747,674	2.05
Alaska	---	---	---	---	---	---	---
Idaho	40,079	74,746	2,002	4,397	42,085	79,143	5.56
Oregon	135,774	350,554	3,126	5,751	138,899	356,306	1.61
Washington	100,722	307,071	2,861	5,154	103,582	312,225	1.65

1/ INCLUDES LOANS LESS THAN 2 MONTHS DELINQUENT.

2/ THE DELINQUENCY RATE REPRESENTS THE AMOUNT OF LOANS DELINQUENT 2 MONTHS OR MORE AS A PERCENTAGE OF TOTAL LOANS OUTSTANDING TO MEMBERS, DECEMBER 31, 1979.

TABLE S-12 — NUMBER AND AMOUNT OF CURRENT AND DELINQUENT LOANS OUTSTANDING IN FEDERALLY INSURED STATE CREDIT UNIONS, BY TYPE OF MEMBERSHIP, DECEMBER 31, 1979
(AMOUNTS IN THOUSANDS)

TYPE OF MEMBERSHIP	CURRENT NUMBER LOANS 1/	CURRENT AMOUNT LOANS 1/	DELINQUENT NUMBER LOANS	DELINQUENT AMOUNT LOANS	TOTAL NUMBER LOANS	TOTAL AMOUNT LOANS	DELINQUENT RATE 2/
TOTAL	5,890,931	\$14,741,128	282,643	\$467,924	6,173,602	\$15,209,056	3.08
Associational Groups- Total	760,027	1,728,057	51,992	74,225	812,023	1,802,283	4.12
Cooperatives	144,955	401,731	7,898	14,943	152,855	416,675	3.59
Fraternal	129,425	100,178	11,219	5,914	140,648	106,092	5.57
Religious	149,689	380,381	9,689	18,241	159,380	398,623	4.58
Labor Unions	144,564	326,864	9,639	17,054	154,201	343,917	4.96
Other Associational Groups	191,394	518,903	13,547	18,072	204,939	536,976	3.37
Occupational Groups- Total	5,007,274	12,580,889	220,847	374,462	5,228,140	12,955,354	2.89
Agriculture	1,904	4,143	238	389	2,142	4,532	8.58
Mining	21,549	57,436	936	2,283	22,485	59,719	3.82
Contract Construction	8,824	22,016	836	1,412	9,659	23,428	6.03
Manufacturing	1,538,943	3,860,199	73,241	127,795	1,612,187	3,987,995	3.20
Food and kindred products	118,968	285,523	5,606	9,262	124,575	294,785	3.14
Tex. mill	46,514	78,723	2,132	1,431	48,644	80,155	1.79
Lumber and wood products	42,603	81,799	1,627	2,440	44,230	84,239	2.90
Paper and allied products	67,228	156,931	2,994	5,924	70,222	162,856	3.64
Printing and publishing	54,327	120,741	2,772	4,289	57,097	125,030	3.43
Chemicals and allied prod.	140,489	356,596	4,081	7,580	144,571	364,176	2.08
Petroleum refining	74,916	200,081	2,519	3,966	77,435	204,047	1.94
Rubber and plastics prod.	23,392	62,355	1,233	2,488	24,625	64,843	3.84
Leather and leather prod.	16,421	24,428	1,211	734	17,633	25,163	2.92
Stone, clay, & glass prod.	13,976	31,422	641	1,028	14,617	32,450	3.17
Primary metal industries	174,209	435,617	8,840	14,970	183,053	450,588	3.32
Fabricated metal products	70,794	156,793	4,309	6,434	75,101	163,227	3.94
Machinery also electrical	411,850	1,131,477	19,683	39,545	431,535	1,171,022	3.38
Transportation equipment	233,471	622,779	13,336	24,652	246,808	647,432	3.81
Motor vehicles & equip.	98,241	238,176	6,402	13,488	104,644	251,663	5.36
Aircraft and parts	82,673	258,409	2,738	4,720	85,411	263,130	1.79
Instruments	17,796	37,839	1,011	1,597	18,807	39,436	4.05
Other manufacturing	31,989	77,094	1,246	1,453	33,234	78,547	1.85
Transp., comm., utilities	670,429	1,960,851	19,168	37,099	689,598	1,997,950	1.86
Railroad transportation	112,515	281,257	5,364	9,811	117,878	291,068	3.37
Bus transportation	14,939	36,770	907	1,295	15,847	38,066	3.40
Motor freight transp.	33,305	87,223	1,193	2,279	34,497	89,501	2.55
Air transportation	104,976	424,527	1,354	3,384	106,330	427,910	.79
Other transportation	4,771	10,901	99	151	4,870	11,052	1.37
Communications	253,646	717,444	5,809	11,524	259,456	728,968	1.58
Telephones	252,594	715,739	5,753	11,475	258,348	727,214	1.58
Utilities	146,277	402,728	4,442	8,656	150,720	411,384	2.10
Wholesale and retail trade	120,593	258,304	5,333	7,824	125,924	266,128	2.94
Finance, insur., real estate	41,651	71,960	3,778	6,159	45,430	78,119	7.88
Services	971,228	2,307,671	41,669	62,305	1,012,912	2,369,976	2.63
Hotels and other lodging	2,687	3,923	138	130	2,825	4,053	3.20
Personal services	993	1,181	155	139	1,147	1,320	10.51
Misc. business services	29,993	95,347	1,078	1,650	31,071	96,997	1.70
Med. and health services	81,368	130,000	4,482	4,739	85,858	134,739	3.52
Hospitals	74,688	118,426	4,132	4,352	78,828	122,779	3.54
Educational services	835,159	2,026,727	34,282	53,234	869,448	2,079,961	2.56
Elem. and secondary sch.	540,999	1,212,306	24,364	37,458	565,369	1,249,764	3.00
College and universities	89,032	170,650	4,845	5,857	93,877	176,507	3.32
Other services	21,028	50,492	1,534	2,414	22,563	52,906	4.56
Government	1,620,797	4,011,628	75,012	128,224	1,695,811	4,139,853	3.10
Federal government	662,672	1,553,136	28,906	49,270	691,579	1,602,406	3.07
Civilian	410,589	1,010,149	16,455	28,630	427,045	1,038,779	2.76
Military	252,083	542,987	12,451	20,640	264,534	563,627	3.66
State and other gov't	958,125	2,458,492	46,106	78,954	1,004,232	2,537,446	3.11
Other occupational groups	11,356	26,682	636	972	11,992	27,654	3.51
Residential Groups- Total	123,630	432,182	9,804	19,237	133,439	451,420	4.26
Urban community	86,729	331,312	6,930	14,783	93,664	346,095	4.27
Rural community	36,901	100,870	2,874	4,454	39,775	105,324	4.23

1/ INCLUDES LOANS LESS THAN 2 MONTHS DELINQUENT.

2/ THE DELINQUENCY RATE REPRESENTS THE AMOUNT OF LOANS DELINQUENT 2 MONTHS OR MORE AS A PERCENTAGE OF TOTAL LOANS OUTSTANDING TO MEMBERS, DECEMBER 31, 1979.

TABLE S-13 — AVERAGE DIVIDEND RATE PAID ON REGULAR SHARE ACCOUNTS BY FEDERALLY INSURED STATE CREDIT UNIONS, BY ASSET SIZE AND REGION AND STATE, 1979

STANDARD FEDERAL ADMINISTRATIVE REGION AND STATE	TOTAL	LESS THAN \$50,000	\$50,000-\$99,999	\$100,000-\$249,999	\$250,000-\$499,999	\$500,000-\$999,999	\$1,000,000-\$1,999,999
TOTAL	6.74	5.78	5.68	5.96	6.30	6.21	6.29
REGION I (Boston)	6.36	5.44	5.15	5.79	5.74	6.07	5.97
Connecticut	5.93	5.75	4.88	5.66	5.67	5.81	5.81
Maine	6.16	5.50	---	5.46	5.72	6.10	6.10
Massachusetts	6.23	---	5.68	9.25	6.05	---	---
New Hampshire	6.19	---	---	---	5.88	5.34	6.08
Rhode Island	6.99	---	---	---	---	5.00	---
Vermont	6.62	5.06	5.48	5.90	5.71	6.40	5.99
REGION II (New York)	7.41	6.23	4.45	6.36	6.79	6.36	6.57
New Jersey	6.44	---	5.19	7.00	6.00	6.04	6.34
New York	7.53	6.23	4.25	6.30	6.84	6.46	6.61
Puerto Rico	6.00	---	---	---	---	---	---
Virgin Islands	---	---	---	---	---	---	---
REGION III (Philadelphia)	6.12	5.60	5.82	5.79	6.16	5.97	6.48
Delaware	---	---	---	---	---	---	---
District of Columbia	---	---	---	---	---	---	---
Maryland	---	---	---	---	---	---	---
Pennsylvania	6.59	5.60	5.82	5.75	6.12	5.97	6.49
Virginia	5.41	---	---	---	6.55	5.98	6.28
West Virginia	7.68	---	---	6.50	---	---	---
REGION IV (Atlanta)	6.80	6.01	6.33	6.15	6.33	6.02	6.72
Alabama	6.58	---	6.22	6.91	6.94	6.16	7.18
Canal Zone	---	---	---	---	---	---	---
Florida	6.96	---	6.73	6.46	6.00	5.45	7.08
Georgia	6.87	5.00	7.00	7.75	5.19	7.20	6.91
Kentucky	7.18	5.91	5.77	5.91	6.25	6.19	6.15
Mississippi	7.31	6.33	5.21	6.24	6.80	6.84	6.97
North Carolina	6.93	6.14	6.74	6.08	6.72	6.74	6.75
South Carolina	6.44	---	7.42	4.73	4.95	4.42	6.04
Tennessee	6.49	6.00	5.94	6.21	6.29	4.32	6.59
REGION V (Chicago)	6.46	5.42	5.48	5.90	6.30	6.28	6.07
Illinois	6.49	5.61	5.59	5.89	6.46	6.45	6.19
Indiana	6.95	---	7.54	4.92	5.92	6.32	7.26
Michigan	6.49	3.87	5.10	5.96	6.05	6.18	5.99
Minnesota	6.27	5.49	5.85	6.20	6.32	6.18	6.18
Ohio	6.36	5.92	5.29	5.78	6.38	6.20	5.84
Wisconsin	---	---	---	---	---	---	---
REGION VI (Dallas-Ft. Worth)	6.70	4.53	5.51	6.10	6.61	6.66	6.58
Arkansas	6.27	5.59	5.20	6.25	7.80	6.40	6.14
Louisiana	6.90	4.07	5.61	6.16	6.61	6.78	6.84
New Mexico	7.15	4.03	5.50	5.95	5.99	6.55	7.19
Oklahoma	6.71	---	6.00	5.70	6.15	6.72	5.62
Texas	6.63	---	5.79	6.08	6.56	6.73	6.46
REGION VII (Kansas City)	6.62	5.33	5.50	5.91	6.26	6.08	6.48
Iowa	6.47	5.31	5.36	5.99	6.20	6.16	6.49
Kansas	6.41	---	5.25	7.00	6.63	5.87	7.06
Missouri	6.79	5.30	5.60	5.75	6.26	6.12	6.33
Nebraska	6.44	5.83	7.00	6.86	6.32	5.39	6.07
REGION VIII (Denver)	6.77	5.75	5.80	5.75	6.37	5.83	6.23
Colorado	6.58	6.20	5.50	5.99	6.10	6.10	6.40
Montana	7.09	7.00	6.56	7.00	7.37	6.59	8.38
North Dakota	6.32	4.50	5.61	5.23	6.12	5.31	5.43
South Dakota	---	---	---	---	---	---	---
Utah	6.99	---	---	6.28	---	7.25	7.23
Wyoming	---	---	---	---	---	---	---
REGION IX (San Francisco)	7.21	6.21	6.04	6.10	6.21	6.39	6.42
Arizona	6.69	5.97	5.49	6.20	6.16	6.46	5.94
California	7.25	6.23	6.28	6.07	6.22	6.38	6.54
Guam	---	---	---	---	---	---	---
Hawaii	6.08	---	---	---	---	---	---
Nevada	6.92	5.00	5.50	---	---	6.00	6.04
REGION X (Seattle)	6.85	---	4.31	5.92	6.59	6.08	5.84
Alaska	---	---	---	---	---	---	---
Idaho	6.16	---	---	6.03	6.15	5.72	5.04
Oregon	7.05	---	4.31	5.00	7.00	6.36	6.43
Washington	6.77	---	---	6.00	---	5.56	---

TABLE S-13 — AVERAGE DIVIDEND RATE PAID ON REGULAR SHARE ACCOUNTS BY FEDERALLY INSURED STATE CREDIT UNIONS, BY ASSET SIZE AND REGION AND STATE, 1979 (CONCLUDED)

STANDARD FEDERAL ADMINISTRATIVE REGION AND STATE	\$2,000,000-\$4,999,999	\$5,000,000-\$9,999,999	\$10,000,000-\$19,999,999	\$20,000,000-\$49,999,999	\$50,000,000-\$99,999,999	\$100,000,000 OR MORE	
TOTAL	6.47	6.54	6.71	6.79	7.13	7.10	
REGION I (Boston)	6.19	6.20	6.57	6.10	7.12	---	
Connecticut	5.94	6.00	6.00	6.00	---	---	
Maine	6.25	5.50	6.31	---	---	---	
Massachusetts	6.28	6.34	6.00	---	---	---	
New Hampshire	6.39	7.00	6.62	5.63	---	---	
Rhode Island	6.60	5.75	7.00	7.00	7.12	---	
Vermont	6.50	6.62	7.63	---	---	---	
REGION II (New York)	6.61	7.63	6.94	8.42	---	7.41	
New Jersey	6.55	6.48	---	---	---	---	
New York	6.62	7.99	6.94	10.00	---	7.41	
Puerto Rico	---	---	---	6.00	---	---	
Virgin Islands	---	---	---	---	---	---	
REGION III (Philadelphia)	6.15	4.87	7.63	6.18	6.71	---	
Delaware	---	---	---	---	---	---	
District of Columbia	---	---	---	---	---	---	
Maryland	---	---	---	---	---	---	
Pennsylvania	---	---	---	---	---	---	
Virginia	5.81	7.12	7.61	6.36	---	---	
West Virginia	7.60	2.65	---	6.00	6.71	---	
	---	---	7.69	---	---	---	
REGION IV (Atlanta)	6.87	7.00	7.23	6.77	6.40	---	
Alabama	7.08	6.96	6.34	6.80	5.89	---	
Cannal Zone	---	---	---	---	---	---	
Florida	6.57	6.73	6.92	7.13	---	---	
Georgia	7.81	7.19	9.00	6.20	---	---	
Kentucky	6.87	6.72	8.44	---	---	---	
Mississippi	7.04	---	7.64	---	---	---	
North Carolina	6.92	7.42	7.01	6.37	7.00	---	
South Carolina	5.47	7.06	6.53	6.76	---	---	
Tennessee	6.74	6.53	6.63	6.62	---	---	
REGION V (Chicago)	6.29	6.34	6.50	6.77	6.74	6.27	
Illinois	6.37	6.30	6.67	7.03	7.10	6.00	
Indiana	6.64	6.64	6.74	6.51	7.41	---	
Michigan	6.18	6.24	6.31	7.11	6.60	---	
Minnesota	6.15	6.26	6.50	6.30	---	---	
Ohio	6.41	6.61	6.55	6.46	5.12	6.61	
Wisconsin	---	---	---	---	---	---	
REGION VI (Dallas-Ft. Worth)	6.69	6.70	6.85	6.69	7.19	6.59	
Arkansas	6.26	6.06	---	---	---	---	
Louisiana	7.12	7.18	6.00	---	---	---	
New Mexico	---	6.58	---	---	7.38	---	
Oklahoma	6.93	6.78	7.19	6.45	7.00	6.43	
Texas	6.32	6.59	6.63	6.92	---	6.63	
REGION VII (Kansas City)	6.52	6.50	6.43	6.58	---	8.00	
Iowa	6.45	6.30	6.11	7.08	---	---	
Kansas	6.62	6.25	6.45	5.79	---	---	
Missouri	6.53	6.68	6.58	6.26	---	8.00	
Nebraska	6.68	6.44	6.50	---	---	---	
REGION VIII (Denver)	6.28	6.66	6.70	6.78	6.89	7.15	
Colorado	6.24	6.61	6.25	6.70	6.50	---	
Montana	6.88	6.82	8.00	---	7.00	---	
North Dakota	5.66	5.50	6.33	6.84	---	---	
South Dakota	---	---	---	---	---	---	
Utah	6.34	6.70	7.00	6.89	7.00	7.15	
Wyoming	---	---	---	---	---	---	
REGION IX (San Francisco)	6.77	6.96	6.94	7.04	7.54	7.54	
Arizona	6.05	6.72	6.50	6.00	7.15	---	
California	6.81	7.01	6.95	7.09	7.59	7.54	
Guam	---	---	---	---	---	---	
Hawaii	---	6.08	---	---	---	---	
Nevada	6.75	7.38	7.08	---	---	---	
REGION X (Seattle)	6.48	7.05	6.74	6.25	7.03	7.00	
Alaska	---	---	---	---	---	---	
Idaho	7.15	---	6.25	6.14	---	---	
Oregon	5.93	7.52	6.86	6.30	7.34	---	
Washington	---	6.30	6.69	---	6.48	7.00	

TABLE S-14 — AVERAGE DIVIDEND RATE PAID ON REGULAR SHARE ACCOUNTS BY FEDERALLY INSURED STATE CREDIT UNIONS, BY ASSET SIZE AND TYPE OF MEMBERSHIP, 1979

TYPE OF MEMBERSHIP	TOTAL	LESS THAN \$50,000	\$50,000-\$99,999	\$100,000-\$249,999	\$250,000-\$499,999	\$500,000-\$999,999	\$1,000,000-\$1,999,999
TOTAL	6.74	5.78	5.68	5.96	6.30	6.21	6.29
Associational Groups- Total	6.42	5.94	5.47	5.74	5.97	5.97	5.97
Cooperatives	6.21	5.50	5.89	6.32	5.66	5.93	6.48
Fraternal	6.51	5.32	5.54	5.84	6.08	6.06	6.49
Religious	6.14	6.19	5.39	5.74	6.05	6.01	5.83
Labor Unions	6.33	2.80	5.83	5.42	5.93	5.85	5.55
Other Associational Groups	6.76	6.28	4.96	5.59	5.72	6.00	6.12
Occupational Groups- Total	6.79	5.73	5.81	6.06	6.38	6.28	6.38
Agriculture	6.24	5.00	6.00	6.08	5.50	6.08	7.00
Mining	7.30	---	---	7.78	7.23	7.04	6.86
Contract Construction	5.80	6.00	6.16	---	6.46	6.09	5.93
Manufacturing	6.58	5.73	5.83	6.03	6.33	6.44	6.26
Food and kindred products	6.28	6.64	5.12	6.27	6.67	6.22	6.28
Tex. mill	6.88	5.74	6.85	6.40	5.96	6.80	7.16
Lumber and wood products	6.49	8.00	7.20	5.93	7.02	6.59	6.00
Paper and allied products	6.78	5.56	5.73	6.00	6.50	6.41	6.46
Printing and publishing	6.43	5.03	5.98	6.44	6.06	6.56	6.59
Chemicals and allied prod.	6.67	6.57	6.16	6.03	6.67	6.68	5.88
Petroleum refining	7.22	4.50	6.00	5.89	6.98	6.15	6.90
Rubber and plastics prod.	6.67	4.52	5.69	5.00	5.19	7.10	6.68
Leather and leather prod.	7.27	---	---	6.38	6.00	7.50	5.66
Stone, clay, & glass prod.	6.53	5.58	5.00	5.28	6.47	6.44	6.72
Primary metal industries	6.70	6.74	5.65	5.57	6.19	6.92	6.48
Fabricated metal products	6.55	5.86	6.44	6.07	6.17	6.19	6.19
Machinery also electrical	6.35	5.48	5.21	6.14	6.25	6.56	5.69
Transportation equipment	6.62	6.00	5.16	5.59	6.13	6.38	5.98
Motor vehicles & equip.	6.10	---	5.74	5.56	6.16	6.79	5.55
Aircraft and parts	7.12	---	---	---	---	---	6.39
Instruments	6.89	---	6.00	5.87	6.46	6.62	6.94
Other manufacturing	6.79	---	---	6.10	6.25	6.08	5.50
Transp., comm., utilities	7.10	6.00	6.19	6.31	6.54	5.87	6.56
Railroad transportation	6.47	5.47	5.63	6.98	6.26	5.97	6.47
Bus transportation	6.75	6.00	7.09	5.29	7.19	5.33	6.36
Motor freight transp.	6.66	6.50	6.07	5.77	6.71	6.02	6.32
Air transportation	7.63	---	6.00	---	---	---	---
Other transportation	6.55	---	6.06	6.87	7.00	6.87	6.00
Communications	6.91	---	6.61	6.12	6.00	6.08	6.56
Telephones	6.91	---	---	7.40	6.18	6.08	6.56
Utilities	7.31	6.28	6.05	6.56	6.79	5.75	6.89
Wholesale and retail trade	7.06	6.30	5.92	6.09	5.91	6.28	6.50
Finance, insur., real estate	6.73	5.68	5.65	5.11	6.63	6.62	6.81
Services	6.80	5.81	5.52	5.96	6.41	5.88	6.27
Hotels and other lodging	6.54	---	6.50	8.50	---	6.00	6.55
Personal services	6.19	6.00	5.99	4.50	5.81	---	6.50
Misc. business services	6.60	---	6.00	6.33	6.94	6.00	6.00
Med., and health services	6.67	6.30	5.52	5.91	5.99	6.01	6.03
Hospitals	6.74	6.68	5.48	5.88	5.96	5.96	6.09
Educational services	6.81	5.45	5.52	5.94	6.52	5.78	6.32
Elem. and secondary sch.	6.63	6.45	5.50	6.11	6.56	6.14	6.27
College and universities	6.46	4.48	5.39	5.68	6.19	4.40	6.41
Other services	6.79	---	5.05	5.60	6.88	6.34	6.48
Government	6.80	4.74	5.88	6.25	6.48	6.47	6.51
Federal government	6.67	4.55	5.46	6.68	6.67	6.62	6.42
Civilian	6.71	4.55	5.46	6.67	6.67	6.62	6.38
Military	6.61	---	---	7.00	---	7.00	6.68
State and other gov't	6.89	4.85	6.04	5.98	6.39	6.39	6.58
Other occupational groups	6.40	---	---	6.00	6.63	6.12	5.72
Residential Groups- Total	6.72	5.21	5.14	5.51	5.87	5.72	5.60
Urban community	6.88	5.63	5.00	5.38	6.01	5.67	5.78
Rural community	6.08	5.10	5.16	5.63	5.75	5.77	5.37

TABLE S-14 — AVERAGE DIVIDEND RATE PAID ON REGULAR SHARE ACCOUNTS BY FEDERALLY INSURED STATE CREDIT UNIONS, BY ASSET SIZE AND TYPE OF MEMBERSHIP, 1979 (CONCLUDED)

TYPE OF MEMBERSHIP	\$2,000,000- \$4,999,999	\$5,000,000- \$9,999,999	\$10,000,000- \$19,999,999	\$20,000,000- \$49,999,999	\$50,000,000- \$99,999,999	\$100,000,000 OR MORE	
TOTAL	6.47	6.54	6.71	6.79	7.13	7.10	
Associational Groups- Total	6.21	6.19	6.07	6.60	6.88	7.70	
Cooperatives	6.21	5.72	5.71	6.04	7.00	---	
Fraternal	6.84	6.59	---	---	---	---	
Religious	6.01	6.13	6.28	6.79	---	---	
Labor Unions	6.10	6.17	6.35	7.10	---	---	
Other Associational Groups	6.26	6.27	6.05	6.63	6.00	7.70	
Occupational Groups- Total	6.53	6.59	6.79	6.82	7.13	7.06	
Agriculture	---	---	---	---	---	---	
Mining	5.99	6.56	8.00	---	---	---	
Contract Construction	5.74	5.72	---	---	---	---	
Manufacturing	6.50	6.58	6.74	6.65	6.76	6.48	
Food and kindred products	6.66	6.06	5.98	6.29	---	---	
Tex. mill	7.49	7.25	6.69	6.50	---	---	
Lumber and wood products	6.59	---	6.77	---	6.13	---	
Paper and allied products	6.60	6.65	6.89	7.25	---	---	
Printing and publishing	6.49	6.41	6.34	---	---	---	
Chemicals and allied prod.	6.39	6.67	6.92	6.63	7.25	---	
Petroleum refining	7.12	7.30	7.98	7.14	---	---	
Rubber and plastics prod.	7.10	6.09	---	6.75	---	---	
Leather and leather prod.	---	---	7.55	---	---	---	
Stone,clay, & glass prod.	7.79	6.21	---	---	---	---	
Primary metal industries	6.26	6.53	7.18	6.89	6.62	---	
Fabricated metal products	6.50	7.34	7.00	---	---	---	
Machinery also electrical	6.32	6.24	6.72	6.78	6.09	6.00	
Transportation equipment	6.15	6.70	6.13	6.14	7.29	7.00	
Motor vehicles & equip.	6.00	6.53	5.81	6.21	---	---	
Aircraft and parts	6.00	7.17	6.55	---	7.75	7.00	
Instruments	6.72	7.78	6.81	---	---	---	
Other manufacturing	6.75	6.50	---	---	7.00	---	
Transp.,comm.,utilities	6.66	6.82	6.79	7.04	7.49	7.97	
Railroad transportation	6.55	6.34	6.63	6.50	---	---	
Bus transportation	6.97	6.61	7.75	---	---	---	
Motor freight transp.	5.70	7.46	7.50	6.37	---	---	
Air transportation	---	7.42	6.64	7.06	7.25	7.97	
Other transportation	---	6.65	---	---	---	---	
Communications	6.73	6.80	6.44	7.02	7.17	---	
Telephones	6.73	6.80	6.44	7.02	7.17	---	
Utilities	6.87	7.16	7.07	7.58	8.12	---	
Wholesale and retail trade	6.64	7.18	7.53	7.44	---	---	
Finance, insur.,real estate	6.84	6.75	---	---	---	---	
Services	6.39	6.54	6.60	6.63	7.02	7.49	
Hotels and other lodging	---	---	---	---	---	---	
Personal services	---	---	---	---	---	---	
Misc. business services	6.56	8.00	---	---	6.45	---	
Med.,mid health services	6.20	7.91	12.00	---	---	---	
Hospitals	6.23	7.91	12.00	---	---	---	
Educational services	6.40	6.40	6.45	6.63	7.14	7.49	
Elem. and secondary sch.	6.41	6.31	6.49	6.64	7.27	---	
College and universities	6.37	6.64	6.51	7.07	---	---	
Other services	7.27	7.97	6.76	---	---	---	
Government	6.57	6.47	6.87	6.88	7.29	6.71	
Federal government	6.52	6.64	6.72	6.56	7.00	6.74	
Civilian	6.58	6.73	6.83	6.55	---	7.15	
Military	6.32	6.08	6.39	6.58	7.00	6.51	
State and other gov't	6.60	6.39	7.04	7.10	7.37	6.69	
Other occupational groups	5.43	5.38	6.76	---	---	---	
Residential Groups- Total	6.09	6.74	6.79	7.14	7.25	---	
Urban community	6.08	6.79	6.89	7.14	7.25	---	
Rural community	6.11	5.75	6.63	---	---	---	

TABLE S-15 — AMOUNT OF SAVINGS ACCOUNTS IN FEDERALLY INSURED STATE CREDIT UNIONS, BY SIZE OF ACCOUNT AND REGION AND STATE, DECEMBER 31, 1979
(AMOUNTS IN THOUSANDS)

STANDARD FEDERAL ADMINISTRATIVE REGION AND STATE	TOTAL SAVINGS	ACCOUNTS LESS THAN \$2,000	ACCOUNTS \$2,001 - \$5,000	ACCOUNTS \$5,001 - \$10,000	ACCOUNTS \$10,001 - \$20,000	ACCOUNTS \$20,001 - \$40,000	ACCOUNTS \$40,001 - OR MORE
TOTAL	\$15,871,204	\$3,553,619	\$3,724,984	\$3,278,310	\$2,991,079	\$1,710,704	\$612,503
REGION I (Boston)	406,865	97,722	99,297	86,107	77,779	37,090	8,870
Connecticut	105,602	32,286	27,527	19,957	18,214	6,389	1,228
Maine	52,088	13,290	16,716	10,985	7,480	3,291	326
Massachusetts	32,087	6,711	8,201	7,375	6,436	2,757	607
New Hampshire	77,176	19,211	13,240	16,773	19,137	6,023	2,791
Rhode Island	87,311	11,229	17,156	19,296	20,407	15,564	3,659
Vermont	52,601	14,994	16,457	11,722	6,104	3,065	259
REGION II (New York)	452,025	120,852	72,527	81,327	84,016	72,898	20,406
New Jersey	22,472	6,643	5,513	5,770	3,067	1,385	95
New York	395,951	83,942	67,014	75,557	80,382	71,513	17,543
Puerto Rico	33,602	30,267	---	---	567	---	2,768
Virgin Islands	---	---	---	---	---	---	---
REGION III (Philadelphia)	301,834	112,438	66,343	63,271	37,462	19,308	3,010
Delaware	---	---	---	---	---	---	---
District of Columbia	---	---	---	---	---	---	---
Maryland	---	---	---	---	---	---	---
Pennsylvania	191,292	68,516	50,446	38,467	20,370	11,216	2,277
Virginia	99,833	42,409	14,157	22,635	14,520	5,880	231
West Virginia	10,708	1,513	1,740	2,168	2,573	2,212	502
REGION IV (Atlanta)	1,538,411	331,718	346,720	343,529	276,943	149,910	89,589
Alabama	428,947	88,190	89,111	106,641	77,082	26,873	41,050
Canal Zone	---	---	---	---	---	---	---
Florida	242,796	42,649	49,543	51,052	57,154	34,432	7,965
Georgia	134,687	45,422	23,028	22,291	14,981	23,216	5,748
Kentucky	154,482	39,281	42,392	42,926	17,920	7,745	4,219
Mississippi	57,774	14,067	13,800	12,825	9,364	4,587	3,131
North Carolina	239,061	50,142	61,206	52,825	41,257	25,759	7,873
South Carolina	137,701	24,995	32,034	25,154	24,777	15,212	15,528
Tennessee	142,963	26,973	35,605	29,814	34,409	12,087	4,074
REGION V (Chicago)	5,266,021	1,296,251	1,327,192	1,077,045	947,384	463,046	155,101
Illinois	1,314,167	316,849	369,164	269,069	249,011	94,886	15,187
Indiana	285,997	55,995	60,547	57,798	57,850	42,578	11,229
Michigan	2,020,329	526,172	484,167	400,907	367,598	192,744	48,741
Minnesota	725,902	199,141	179,963	158,179	105,122	44,762	38,734
Ohio	919,627	198,094	233,351	191,093	167,804	88,075	41,210
Wisconsin	---	---	---	---	---	---	---
REGION VI (Dallas-Ft. Worth)	1,542,956	367,611	334,734	304,930	288,305	182,467	64,909
Arkansas	36,308	11,708	12,782	7,122	3,548	1,062	86
Louisiana	106,765	31,019	30,978	21,526	16,146	6,398	698
New Mexico	74,829	12,163	17,457	15,936	19,146	7,447	2,678
Oklahoma	462,532	73,720	88,367	84,193	101,141	76,906	38,205
Texas	862,521	239,001	185,150	176,152	148,323	90,654	23,241
REGION VII (Kansas City)	1,589,968	396,884	426,835	316,414	256,530	140,167	53,137
Iowa	533,789	144,414	148,848	97,347	86,779	32,427	23,972
Kansas	294,053	72,204	81,326	72,678	48,034	14,691	5,130
Missouri	712,430	169,581	181,474	136,342	113,736	88,198	23,098
Nebraska	49,686	10,684	15,187	10,046	7,981	4,851	937
REGION VIII (Denver)	980,074	215,600	239,788	191,921	196,254	99,130	37,381
Colorado	355,434	92,995	100,921	70,228	57,108	26,700	7,482
Montana	105,467	15,833	14,879	16,690	28,369	18,872	10,824
North Dakota	160,065	50,544	38,893	29,553	25,218	11,491	4,367
South Dakota	---	---	---	---	---	---	---
Utah	359,109	56,228	85,095	75,451	85,558	42,068	14,709
Wyoming	---	---	---	---	---	---	---
REGION IX (San Francisco)	3,038,185	482,810	636,334	654,105	709,426	409,196	146,314
Arizona	219,411	46,489	52,211	37,746	41,609	14,547	26,810
California	2,761,978	426,418	572,063	606,130	655,681	386,872	114,814
Guam	---	---	---	---	---	---	---
Hawaii	11,046	2,804	4,460	1,795	1,207	542	238
Nevada	45,749	7,099	7,600	8,434	10,929	7,235	4,452
REGION X (Seattle)	754,865	131,733	175,214	159,650	116,900	137,493	33,785
Alaska	---	---	---	---	---	---	---
Idaho	83,884	24,390	18,314	14,657	18,289	5,738	2,495
Oregon	364,459	64,555	92,944	72,603	65,439	46,583	22,336
Washington	306,523	42,788	63,956	72,400	33,252	85,172	8,954

TABLE S-16—AMOUNT OF SAVINGS ACCOUNTS IN FEDERALLY INSURED STATE CREDIT UNIONS,
BY SIZE OF ACCOUNT AND TYPE OF MEMBERSHIP, DECEMBER 31, 1979
(AMOUNTS IN THOUSANDS)

TYPE OF MEMBERSHIP	TOTAL SAVINGS	ACCOUNTS LESS THAN \$2,000	ACCOUNTS \$2,001 - \$5,000	ACCOUNTS \$5,001 - \$10,000	ACCOUNTS \$10,001 - \$20,000	ACCOUNTS \$20,001 - \$40,000	ACCOUNTS \$40,001 OR MORE
TOTAL	\$15,871,204	\$3,553,619	\$3,724,984	\$3,278,310	\$2,991,079	\$1,710,704	\$612,503
Associational Groups- Total	2,093,009	580,347	493,189	335,933	291,148	172,154	220,237
Cooperatives	449,425	122,674	109,687	74,252	84,357	39,402	19,053
Fraternal	109,538	32,857	30,985	20,261	13,413	7,082	4,939
Religious	410,603	114,804	124,593	78,832	53,327	29,553	9,495
Labor Unions	358,534	113,275	101,045	65,436	44,308	25,908	8,562
Other Associational Groups	764,909	196,738	126,879	97,152	95,743	70,211	178,187
Occupational Groups- Total	13,330,725	2,855,601	3,130,509	2,857,635	2,614,116	1,497,363	375,499
Agriculture	4,572	1,272	1,568	805	636	237	54
Mining	61,805	11,281	15,525	12,951	14,062	6,735	1,252
Contract Construction	23,760	6,989	7,984	4,625	2,770	1,145	247
Manufacturing	4,141,199	963,950	1,027,594	882,040	762,362	426,821	78,429
Food and kindred products	319,452	76,068	92,225	65,205	52,586	28,054	5,312
Tex. mill	83,335	17,446	19,040	18,261	16,259	9,704	2,625
Lumber and wood products	79,062	16,012	31,388	14,001	11,797	5,164	699
Paper and allied products	170,665	34,204	41,730	39,713	29,930	20,197	4,891
Printing and publishing	128,920	32,849	37,146	30,356	18,517	8,854	1,197
Chemicals and allied prod.	405,740	92,000	85,702	88,855	70,489	61,280	7,415
Petroleum refining	214,575	47,142	49,825	55,186	39,972	18,746	3,705
Rubber and plastics prod.	66,749	14,538	19,553	13,482	12,070	5,853	1,253
Leather and leather prod.	29,012	6,667	6,220	8,047	6,365	1,492	221
Stone, clay, & glass prod.	33,876	8,515	9,187	6,804	5,276	2,425	1,669
Primary metal industries	483,380	101,724	105,655	125,614	95,421	46,146	8,821
Fabricated metal products	173,964	51,005	51,812	36,711	23,492	9,896	1,048
Machinery also electrical	1,180,132	302,618	292,223	232,015	255,704	80,969	16,602
Transportation equipment	643,695	136,104	156,621	121,900	103,514	109,300	16,256
Motor vehicles & equip.	255,460	69,268	76,212	49,209	38,697	18,214	3,860
Aircraft and parts	257,072	33,869	52,139	44,549	38,079	77,443	10,993
Instruments	41,798	10,944	11,208	8,999	4,614	5,285	748
Other manufacturing	86,846	16,114	18,058	16,891	16,359	13,457	5,967
Transp. comm. utilities	2,083,854	357,497	435,497	448,804	452,743	284,717	104,595
Railroad transportation	301,312	68,440	92,138	62,992	46,806	25,528	5,408
Bus transportation	38,333	9,050	12,337	8,049	5,299	2,914	683
Motor freight transp.	93,247	24,797	24,728	19,164	15,990	7,090	1,478
Air transportation	513,230	46,968	71,036	106,605	133,300	107,222	48,099
Other transportation	11,280	2,880	2,206	2,360	1,690	1,286	858
Communications	699,759	123,928	135,707	152,121	150,547	98,504	38,952
Telephones	697,902	123,298	135,014	151,690	150,444	98,504	38,952
Utilities	426,693	81,434	97,346	97,514	99,111	42,172	9,117
Wholesale and retail trade	287,310	70,775	64,182	60,784	53,896	30,275	7,398
Finance, insur., real estate	82,299	25,772	22,959	16,276	11,952	4,686	653
Services	2,388,470	500,711	550,674	522,522	488,934	267,917	57,712
Hotels and other lodging	4,188	1,909	1,157	602	403	117	---
Personal services	1,419	1,161	172	56	30	---	---
Misc. business services	103,111	17,213	14,750	17,181	39,744	11,958	2,266
Med. and health services	139,692	60,558	36,277	22,519	14,618	4,303	1,416
Hospitals	127,850	56,046	33,214	19,806	13,311	4,138	1,336
Educational services	2,086,478	408,171	482,843	469,090	426,048	246,867	53,458
Elem. and secondary sch.	1,285,878	276,402	323,979	298,789	232,928	126,981	26,799
College and universities	196,925	50,298	54,485	37,779	39,411	12,795	2,157
Other services	53,582	11,698	15,475	13,074	8,090	4,673	572
Government	4,223,203	904,562	998,015	902,386	821,170	472,294	124,776
Federal government	1,665,969	335,228	411,863	347,668	329,092	197,190	44,928
Civilian	1,052,647	214,916	279,339	215,731	209,760	107,846	25,056
Military	613,322	120,313	132,524	131,937	119,333	89,343	19,872
State and other gov't	2,557,234	569,334	586,152	554,719	492,078	275,104	79,848
Other occupational groups	34,252	12,793	6,510	6,441	5,591	2,535	382
Residential Groups- Total	447,470	117,671	101,287	84,743	85,816	41,186	16,767
Urban community	334,473	87,748	70,638	61,352	66,058	35,189	13,488
Rural community	112,997	29,923	30,649	23,390	19,758	5,997	3,280

TABLE S-17 — PERCENTAGE DISTRIBUTION OF AMOUNT OF SAVINGS ACCOUNTS IN FEDERALLY INSURED STATE CREDIT UNIONS, BY SIZE OF ACCOUNT AND REGION AND STATE, DECEMBER 31, 1979

STANDARD FEDERAL ADMINISTRATIVE REGION AND STATE	TOTAL SAVINGS	ACCOUNTS LESS THAN \$2,000	ACCOUNTS \$2,001 - \$5,000	ACCOUNTS \$5,001 - \$10,000	ACCOUNTS \$10,001 - \$20,000	ACCOUNTS \$20,001 - \$40,000	ACCOUNTS \$40,001 OR MORE
TOTAL	100.0	22.4	23.5	20.7	18.8	10.8	3.9
REGION I (Boston)	100.0	24.0	24.4	21.2	19.1	9.1	2.2
Connecticut	100.0	30.6	26.1	18.9	17.2	6.1	1.2
Maine	100.0	25.5	32.1	21.1	14.4	6.3	.6
Massachusetts	100.0	20.9	25.6	23.0	20.1	8.6	1.9
New Hampshire	100.0	24.9	17.2	21.7	24.8	7.8	3.6
Rhode Island	100.0	12.9	19.6	22.1	23.4	17.8	4.2
Vermont	100.0	28.5	31.3	22.3	11.6	5.8	.5
REGION II (New York)	100.0	26.7	16.0	18.0	18.6	16.1	4.5
New Jersey	100.0	29.6	24.5	25.7	13.6	6.2	.4
New York	100.0	21.2	16.9	19.1	20.3	18.1	4.4
Puerto Rico	100.0	90.1	1/	1/	1.7	1/	8.2
Virgin Islands	---	---	---	---	---	---	---
REGION III (Philadelphia)	100.0	37.3	22.0	21.0	12.4	6.4	1.0
Delaware	---	---	---	---	---	---	---
District of Columbia	---	---	---	---	---	---	---
Maryland	---	---	---	---	---	---	---
Pennsylvania	100.0	35.8	26.4	20.1	10.6	5.9	1.2
Virginia	100.0	42.5	14.2	22.7	14.5	5.9	.2
West Virginia	100.0	14.1	16.3	20.2	24.0	20.7	4.7
REGION IV (Atlanta)	100.0	21.6	22.5	22.3	18.0	9.7	5.8
Alabama	100.0	20.6	20.8	24.9	18.0	6.3	9.6
Canal Zone	---	---	---	---	---	---	---
Florida	100.0	17.6	20.4	21.0	23.5	14.2	3.3
Georgia	100.0	33.7	17.1	16.6	11.1	17.2	4.3
Kentucky	100.0	25.4	27.4	27.8	11.6	5.0	2.7
Mississippi	100.0	24.3	23.9	22.2	16.2	7.9	5.4
North Carolina	100.0	21.0	25.6	22.1	17.3	10.8	3.3
South Carolina	100.0	18.2	23.3	18.3	18.0	11.0	11.3
Tennessee	100.0	18.9	24.9	20.9	24.1	8.5	2.8
REGION V (Chicago)	100.0	24.6	25.2	20.5	18.0	8.8	2.9
Illinois	100.0	24.1	28.1	20.5	18.9	7.2	1.2
Indiana	100.0	19.6	21.2	20.2	20.2	14.9	3.9
Michigan	100.0	26.0	24.0	19.8	18.2	9.5	2.4
Minnesota	100.0	27.4	24.8	21.8	14.5	6.2	5.3
Ohio	100.0	21.5	25.4	20.8	18.2	9.6	4.5
Wisconsin	---	---	---	---	---	---	---
REGION VI (Dallas-Ft. Worth)	100.0	23.8	21.7	19.8	18.7	11.8	4.2
Arkansas	100.0	32.2	35.2	19.6	9.8	2.9	.2
Louisiana	100.0	29.1	29.0	20.2	15.1	6.0	.7
New Mexico	100.0	16.3	23.3	21.3	25.6	10.0	3.6
Oklahoma	100.0	15.9	19.1	18.2	21.9	16.6	8.3
Texas	100.0	27.7	21.5	20.4	17.2	10.5	2.7
REGION VII (Kansas City)	100.0	25.0	26.8	19.9	16.1	8.8	3.3
Iowa	100.0	27.1	27.9	18.2	16.3	6.1	4.5
Kansas	100.0	24.6	27.7	24.7	16.3	5.0	1.7
Missouri	100.0	23.8	25.5	19.1	16.0	12.4	3.2
Nebraska	100.0	21.5	30.6	20.2	16.1	9.8	1.9
REGION VIII (Denver)	100.0	22.0	24.5	19.6	20.0	10.1	3.8
Colorado	100.0	26.2	28.4	19.8	16.1	7.5	2.1
Montana	100.0	15.0	14.1	15.8	26.9	17.9	10.3
North Dakota	100.0	31.6	24.3	18.5	15.8	7.2	2.7
South Dakota	---	---	---	---	---	---	---
Utah	100.0	15.7	23.7	21.0	23.8	11.7	4.1
Wyoming	---	---	---	---	---	---	---
REGION IX (San Francisco)	100.0	15.9	20.9	21.5	23.4	13.5	4.8
Arizona	100.0	21.2	23.8	17.2	19.0	6.6	12.2
California	100.0	15.4	20.7	21.9	23.7	14.0	4.2
Guam	---	---	---	---	---	---	---
Hawaii	100.0	25.4	40.4	16.3	10.9	4.9	2.2
Nevada	100.0	15.5	16.6	18.4	23.9	15.8	9.7
REGION X (Seattle)	100.0	17.5	23.2	21.2	15.5	18.2	4.5
Alaska	---	---	---	---	---	---	---
Idaho	100.0	29.1	21.8	17.5	21.8	6.8	3.0
Oregon	100.0	17.7	25.5	19.9	18.0	12.8	6.1
Washington	100.0	14.0	20.9	23.6	10.8	27.8	2.9

1/ LESS THAN 0.05 PERCENT.

TABLE S-18 -- PERCENTAGE DISTRIBUTION OF AMOUNT OF SAVINGS ACCOUNTS IN FEDERALLY INSURED STATE CREDIT UNIONS, BY SIZE OF ACCOUNT AND TYPE OF MEMBERSHIP, DECEMBER 31, 1979

TYPE OF MEMBERSHIP	TOTAL SAVINGS	ACCOUNTS LESS THAN \$2,000	ACCOUNTS \$2,001 - \$5,000	ACCOUNTS \$5,001 - \$10,000	ACCOUNTS \$10,001 - \$20,000	ACCOUNTS \$20,001 - \$40,000	ACCOUNTS \$40,001 OR MORE
TOTAL	100.0	22.4	23.5	20.7	18.9	10.8	3.9
Associational Groups- Total	100.0	27.7	23.6	16.1	13.9	8.2	10.5
Cooperatives	100.0	27.3	24.4	16.5	18.8	8.8	4.2
Fraternal	100.0	30.0	28.3	18.5	12.3	6.5	4.5
Religious	100.0	28.0	30.3	19.2	13.0	7.2	2.3
Labor Unions	100.0	31.6	28.2	18.3	12.4	7.2	2.4
Other Associational Groups	100.0	25.7	16.6	12.7	12.5	9.2	23.3
Occupational Groups- Total	100.0	21.4	23.5	21.4	19.6	11.2	2.8
Agriculture	100.0	27.8	34.3	17.6	13.9	5.2	1.2
Mining	100.0	18.3	25.1	21.0	22.8	10.9	2.0
Contract Construction	100.0	29.4	33.6	19.5	11.7	4.8	1.0
Manufacturing	100.0	23.3	24.8	21.3	18.4	10.3	1.9
Food and kindred products	100.0	23.8	28.9	20.4	16.5	8.8	1.7
Tex. mill	100.0	20.9	22.9	21.9	19.5	11.6	3.2
Lumber and wood products	100.0	20.3	39.7	17.7	14.9	6.5	.9
Paper and allied products	100.0	20.0	24.5	23.3	17.5	11.8	2.9
Printing and publishing	100.0	25.5	28.8	23.6	14.4	6.9	.9
Chemicals and allied prod.	100.0	22.7	21.1	21.9	17.4	15.1	1.8
Petroleum refining	100.0	22.0	23.2	25.7	18.6	8.7	1.7
Rubber and plastics prod.	100.0	21.8	29.3	20.2	18.1	8.8	1.9
Leather and leather prod.	100.0	23.0	21.4	27.7	21.9	5.1	.8
Stone,clay, & glass prod.	100.0	25.1	27.1	20.1	15.6	7.2	4.9
Primary metal industries	100.0	21.0	21.9	26.0	19.7	9.6	1.8
Fabricated metal products	100.0	29.3	29.8	21.1	13.5	5.7	.6
Machinery also electrical	100.0	25.6	24.8	19.7	21.7	6.9	1.4
Transportation equipment	100.0	21.1	24.3	18.9	16.1	17.0	2.5
Motor vehicles & equip.	100.0	27.1	29.8	19.3	15.2	7.1	1.5
Aircraft and parts	100.0	13.2	20.3	17.3	14.8	30.1	4.3
Instruments	100.0	26.2	26.8	21.5	11.0	12.6	1.8
Other manufacturing	100.0	18.6	20.8	19.5	18.8	15.5	6.9
Transp.,comm.,utilities	100.0	17.2	20.9	21.5	21.7	13.7	5.0
Railroad transportation	100.0	22.7	30.6	20.9	15.5	8.5	1.8
Bus transportation	100.0	23.6	32.2	21.0	13.8	7.6	1.8
Motor freight transp.	100.0	26.6	26.5	20.6	17.2	7.6	1.6
Air transportation	100.0	9.2	13.8	20.8	26.0	20.9	9.4
Other transportation	100.0	25.5	19.6	20.9	15.0	11.4	7.6
Communications	100.0	17.7	19.4	21.7	21.5	14.1	5.6
Telephones	100.0	17.7	19.4	21.7	21.6	14.1	5.6
Utilities	100.0	19.1	22.8	22.9	23.2	9.9	2.1
Wholesale and retail trade	100.0	24.6	22.3	21.2	18.8	10.5	2.6
Finance, insur.,real estate	100.0	31.3	27.9	19.8	14.5	5.7	.8
Services	100.0	21.0	23.1	21.9	20.5	11.2	2.4
Hotels and other lodging	100.0	45.6	27.6	14.4	9.6	2.8	---
Personal services	100.0	81.8	12.1	4.0	2.1	---	---
Misc business services	100.0	16.7	14.3	16.7	38.5	11.6	2.2
Med.,and health services	100.0	43.4	26.0	16.1	10.5	3.1	1.0
Hospitals	100.0	43.8	26.0	15.5	10.4	3.2	1.0
Educational services	100.0	19.6	23.1	22.5	20.4	11.8	2.6
Elem. and secondary sch.	100.0	21.5	25.2	23.2	18.1	9.9	2.1
College and universities	100.0	25.5	27.7	19.2	20.0	6.5	1.1
Other services	100.0	21.8	28.9	24.4	15.1	8.7	1.1
Government	100.0	21.4	23.6	21.4	19.4	11.2	3.0
Federal government	100.0	20.1	24.7	20.9	19.8	11.8	2.7
Civilian	100.0	20.4	26.5	20.5	19.9	10.3	2.4
Military	100.0	19.6	21.6	21.5	19.5	14.6	3.2
State and other gov't	100.0	22.3	22.9	21.7	19.2	10.8	3.1
Other occupational groups	100.0	37.4	19.0	18.8	16.3	7.4	1.1
Residential Groups- Total	100.0	26.3	22.6	18.9	19.2	9.2	3.8
Urban community	100.0	26.2	21.1	18.3	19.8	10.5	4.0
Rural community	100.0	26.5	27.1	20.7	17.5	5.3	2.9

TABLE S-19 — PERCENTAGE DISTRIBUTION OF THE NUMBER OF SAVINGS ACCOUNTS IN FEDERALLY INSURED STATE CREDIT UNIONS, BY SIZE OF ACCOUNT AND REGION AND STATE, DECEMBER 31, 1979

STANDARD FEDERAL ADMINISTRATIVE REGION AND STATE	TOTAL NUMBER OF ACCOUNTS	ACCOUNTS LESS THAN \$2,000	ACCOUNTS \$2,001 - \$5,000	ACCOUNTS \$5,001 - \$10,000	ACCOUNTS \$10,001 - \$20,000	ACCOUNTS \$20,001 - \$40,000	ACCOUNTS \$40,001 OR MORE
TOTAL	100.0	83.8	9.9	3.8	1.8	.5	.1
REGION I (Boston)	100.0	84.5	9.8	3.6	1.7	.4	.1
Connecticut	100.0	87.2	8.5	2.8	1.3	.2	1/
Maine	100.0	85.8	10.2	2.8	1.0	.2	1/
Massachusetts	100.0	82.5	11.0	4.2	1.9	.4	1/
New Hampshire	100.0	83.1	8.7	4.8	2.8	.5	.1
Rhode Island	100.0	75.9	13.1	6.2	3.4	1.3	.2
Vermont	100.0	86.9	9.5	2.7	.7	.2	1/
REGION II (New York)	100.0	86.4	7.1	3.6	1.9	.8	.1
New Jersey	100.0	85.5	9.0	4.2	1.2	.3	1/
New York	100.0	85.6	7.5	3.8	2.0	.9	.1
Puerto Rico	100.0	99.7	1/	1/	.2	1/	.2
Virgin Islands	---	---	---	---	---	---	---
REGION III (Philadelphia)	100.0	89.1	6.8	2.9	.9	.2	1/
Delaware	---	---	---	---	---	---	---
District of Columbia	---	---	---	---	---	---	---
Maryland	---	---	---	---	---	---	---
Pennsylvania	100.0	88.8	7.6	2.6	.7	.2	1/
Virginia	100.0	90.3	4.9	3.4	1.2	.2	1/
West Virginia	100.0	80.2	9.4	5.5	3.2	1.4	.2
REGION IV (Atlanta)	100.0	84.6	9.2	4.0	1.7	.4	.1
Alabama	100.0	84.4	8.7	4.7	1.8	.3	.1
Cannal Zone	---	---	---	---	---	---	---
Florida	100.0	80.9	10.6	4.7	2.7	.8	.1
Georgia	100.0	88.7	6.6	2.9	1.0	.7	1/
Kentucky	100.0	85.5	9.3	4.0	.9	.2	1/
Mississippi	100.0	89.3	6.8	2.6	1.0	.3	1/
North Carolina	100.0	83.5	10.3	4.0	1.6	.5	.1
South Carolina	100.0	84.2	10.0	3.3	1.7	.5	.2
Tennessee	100.0	84.2	9.7	3.5	2.2	.4	.1
REGION V (Chicago)	100.0	85.0	9.6	3.4	1.6	.4	.1
Illinois	100.0	83.7	10.6	3.6	1.7	.3	1/
Indiana	100.0	84.8	8.8	3.7	1.9	.7	1/
Michigan	100.0	86.2	8.7	3.1	1.5	.4	1/
Minnesota	100.0	83.7	10.6	4.0	1.4	.3	.1
Ohio	100.0	84.7	9.7	3.5	1.6	.4	.1
Wisconsin	---	---	---	---	---	---	---
REGION VI (Dallas-Ft. Worth)	100.0	81.9	10.9	4.3	2.2	.7	.1
Arkansas	100.0	86.5	10.3	2.4	.6	.1	1/
Louisiana	100.0	86.3	9.6	2.7	1.1	.2	1/
New Mexico	100.0	77.9	12.7	5.1	3.5	.6	.1
Oklahoma	100.0	80.1	11.2	4.5	2.9	1.0	.2
Texas	100.0	81.7	10.9	4.6	2.0	.6	.1
REGION VII (Kansas City)	100.0	84.5	10.4	3.3	1.4	.4	.1
Iowa	100.0	85.6	10.0	2.8	1.3	.2	1/
Kansas	100.0	83.4	10.8	4.2	1.4	.2	1/
Missouri	100.0	84.2	10.4	3.3	1.5	.6	.1
Nebraska	100.0	82.8	11.9	3.4	1.4	.4	1/
REGION VIII (Denver)	100.0	81.7	11.6	3.9	2.1	.5	.1
Colorado	100.0	82.0	12.5	3.5	1.6	.4	.1
Montana	100.0	80.3	9.2	4.5	4.3	1.3	.3
North Dakota	100.0	83.3	11.1	3.6	1.6	.4	.1
South Dakota	---	---	---	---	---	---	---
Utah	100.0	80.9	11.5	4.3	2.5	.6	.1
Wyoming	---	---	---	---	---	---	---
REGION IX (San Francisco)	100.0	81.3	10.4	4.8	2.7	.8	.1
Arizona	100.0	86.3	8.8	2.9	1.6	.3	.1
California	100.0	80.7	10.5	5.0	2.8	.8	.1
Guam	---	---	---	---	---	---	---
Hawaii	100.0	82.7	14.0	2.3	.8	.2	1/
Nevada	100.0	81.3	9.4	4.8	3.2	1.1	.2
REGION X (Seattle)	100.0	81.0	11.4	4.7	1.7	1.0	.1
Alaska	---	---	---	---	---	---	---
Idaho	100.0	84.1	10.0	3.6	1.9	.3	1/
Oregon	100.0	80.6	12.2	4.3	2.0	.7	.2
Washington	100.0	80.5	10.8	5.5	1.3	1.8	.1

1/ LESS THAN 0.05 PERCENT.

TABLE S-20—PERCENTAGE DISTRIBUTION OF NUMBER OF SAVINGS ACCOUNTS IN FEDERALLY INSURED STATE CREDIT UNIONS, BY SIZE OF ACCOUNT AND TYPE OF MEMBERSHIP, DECEMBER 31, 1979

TYPE OF MEMBERSHIP	TOTAL NUMBER OF ACCOUNTS	ACCOUNTS LESS THAN \$2,000	ACCOUNTS \$2,001 - \$5,000	ACCOUNTS \$5,001 - \$10,000	ACCOUNTS \$10,001 - \$20,000	ACCOUNTS \$20,001 - \$40,000	ACCOUNTS \$40,001 OR MORE
TOTAL	100.0	83.8	9.9	3.8	1.8	.5	.1
Associational Groups- Total	100.0	87.3	8.7	2.5	1.1	.3	.1
Cooperatives	100.0	86.4	9.0	2.6	1.5	.4	.1
Fraternal	100.0	87.8	8.7	2.4	.8	.2	.1
Religious	100.0	86.0	10.1	2.7	1.0	.3	1/
Labor Unions	100.0	87.5	8.8	2.5	.9	.3	1/
Other Associational Groups	100.0	88.6	7.2	2.3	1.2	.4	.2
Occupational Groups- Total	100.0	83.1	10.2	4.1	2.0	.6	.1
Agriculture	100.0	86.6	9.9	2.4	1.0	.2	1/
Mining	100.0	78.6	13.4	4.7	2.7	.6	.1
Contract Construction	100.0	84.9	11.5	2.6	.8	.2	1/
Manufacturing	100.0	83.4	10.3	4.0	1.8	.5	.1
Food and kindred products	100.0	83.1	11.4	3.6	1.5	.4	1/
Text. mill	100.0	87.5	7.6	3.0	1.4	.4	.1
Lumber and wood products	100.0	81.1	14.4	3.0	1.2	.3	1/
Paper and allied products	100.0	81.3	11.3	4.8	1.9	.6	.1
Printing and publishing	100.0	83.9	10.8	3.8	1.3	.3	1/
Chemicals and allied prod.	100.0	81.6	10.5	4.9	2.1	.9	.1
Petroleum refining	100.0	81.5	10.9	5.1	2.0	.5	.1
Rubber and plastics prod.	100.0	82.8	11.7	3.5	1.6	.4	1/
Leather and leather prod.	100.0	89.9	5.4	3.1	1.4	.2	1/
Stone, clay, & glass prod.	100.0	83.9	10.9	3.4	1.4	.3	.1
Primary metal industries	100.0	81.2	10.5	5.5	2.2	.5	.1
Fabricated metal products	100.0	84.9	10.5	3.3	1.1	.2	1/
Machinery also electrical	100.0	84.1	9.8	3.6	2.1	.3	1/
Transportation equipment	100.0	84.4	9.7	3.4	1.6	.8	.1
Motor vehicles & equip.	100.0	84.9	10.6	3.0	1.2	.3	1/
Aircraft and parts	100.0	80.9	10.3	4.4	2.3	2.1	.1
Instruments	100.0	85.3	9.8	3.5	.9	.5	1/
Other manufacturing	100.0	82.6	10.1	4.1	2.1	.9	.2
Transp., comm., utilities	100.0	79.3	11.7	5.2	2.8	.9	.1
Railroad transportation	100.0	81.7	12.8	3.7	1.4	.4	1/
Bus transportation	100.0	79.5	14.5	4.2	1.4	.4	.1
Motor freight transp.	100.0	81.9	11.9	4.0	1.7	.4	1/
Air transportation	100.0	67.8	13.7	9.2	6.3	2.6	.4
Other transportation	100.0	84.3	9.0	4.3	1.6	.6	.2
Communications	100.0	81.4	10.1	5.0	2.6	.8	.2
Telephones	100.0	81.3	10.1	5.0	2.6	.8	.2
Utilities	100.0	79.7	11.8	5.1	2.7	.6	.1
Wholesale and retail trade	100.0	86.1	8.4	3.5	1.6	.5	.1
Finance, insur., real estate	100.0	88.8	7.7	2.4	.9	.2	1/
Services	100.0	84.2	9.4	4.0	1.9	.5	.1
Hotels and other lodging	100.0	94.2	4.5	.9	.3	.1	---
Personal services	100.0	97.7	1.9	.3	.1	---	---
Miscel. business services	100.0	83.6	7.1	4.0	4.5	.7	.1
Med. and health services	100.0	91.0	6.6	1.8	.6	.1	1/
Hospitals	100.0	91.0	6.6	1.7	.6	.1	1/
Educational services	100.0	83.4	9.8	4.3	2.0	.6	.1
Elem. and secondary sch.	100.0	83.8	10.0	4.1	1.6	.4	1/
College and universities	100.0	86.9	8.7	2.7	1.5	.2	1/
Other services	100.0	82.6	11.4	4.3	1.3	.4	1/
Government	100.0	83.3	10.2	4.0	1.9	.5	.1
Federal government	100.0	83.2	10.5	3.9	1.9	.6	.1
Civilian	100.0	81.7	11.8	4.0	2.0	.5	.1
Military	100.0	85.5	8.4	3.7	1.7	.6	.1
State and other gov't	100.0	83.3	10.1	4.1	1.9	.5	.1
Other occupational groups	100.0	86.8	8.1	3.1	1.6	.4	1/
Residential Groups- Total	100.0	84.5	9.7	3.5	1.8	.4	.1
Urban community	100.0	84.1	9.7	3.6	2.0	.5	.1
Rural community	100.0	85.3	9.7	3.4	1.4	.2	.1

1/ LESS THAN 0.05 PERCENT

TABLE S-21 — NUMBER AND AMOUNT OF SAVINGS ACCOUNTS AND PERCENTAGE DISTRIBUTION IN FEDERALLY INSURED STATE CREDIT UNIONS, DECEMBER 31, 1979, BY SIZE OF ACCOUNT AND ASSET SIZE OF CREDIT UNION

ASSET SIZE	SIZE OF SAVINGS ACCOUNTS						
	TOTAL	LESS THAN \$2,000	\$2,001-\$5,000	\$5,001-\$10,000	\$10,001-\$20,000	\$20,001-\$40,000	\$40,001-OR MORE
NUMBER OF SAVINGS ACCOUNTS							
TOTAL	12,218,682	10,242,313	1,212,943	467,624	223,180	63,250	9,379
Less than \$50,000	25,666	25,354	283	25	4	1	---
\$50,000 - \$99,999	47,893	46,018	1,650	202	27	2	---
\$100,000 - \$249,999	199,698	185,915	11,683	1,764	284	40	5
\$250,000 - \$499,999	358,538	322,749	28,835	5,514	1,234	186	19
\$500,000 - \$999,999	606,603	535,309	54,915	12,470	3,335	501	60
\$1,000,000 - \$1,999,999	993,287	854,920	102,128	26,095	8,452	1,599	115
\$2,000,000 - \$4,999,999	1,696,122	1,440,561	175,937	54,301	20,463	4,344	519
\$5,000,000 - \$9,999,999	1,718,660	1,436,892	183,374	65,245	25,888	6,555	700
\$10,000,000 - \$19,999,999	1,936,825	1,626,273	191,846	77,199	31,948	8,311	1,254
\$20,000,000 - \$49,999,999	2,247,599	1,851,834	226,169	100,518	50,902	15,306	2,866
\$50,000,000 - \$99,999,999	1,275,967	1,034,526	120,040	63,668	43,225	12,270	2,238
\$100,000,000 or more	1,111,824	881,962	116,083	60,623	37,418	14,135	1,603
AMOUNT OF SAVINGS ACCOUNTS (IN THOUSANDS)							
TOTAL	15,871,204	3,553,619	3,724,984	3,278,310	2,991,079	1,710,704	612,503
Less than \$50,000	4,598	3,561	807	161	46	22	---
\$50,000 - \$99,999	17,057	10,697	4,589	1,337	377	57	---
\$100,000 - \$249,999	99,925	50,232	33,098	11,667	3,650	1,059	219
\$250,000 - \$499,999	239,311	97,313	83,271	36,945	16,057	4,741	984
\$500,000 - \$999,999	472,255	169,977	158,907	83,983	43,275	12,963	3,149
\$1,000,000 - \$1,999,999	920,926	279,379	303,032	177,811	111,530	42,323	6,850
\$2,000,000 - \$4,999,999	1,806,947	495,828	524,824	372,337	271,732	114,524	27,701
\$5,000,000 - \$9,999,999	2,055,669	477,684	556,675	453,109	348,268	176,630	43,302
\$10,000,000 - \$19,999,999	2,398,330	530,315	589,865	543,518	430,817	221,198	82,617
\$20,000,000 - \$49,999,999	3,469,803	763,474	692,060	716,039	682,670	416,685	198,875
\$50,000,000 - \$99,999,999	2,231,114	312,756	384,424	453,182	579,577	334,182	166,994
\$100,000,000 or more	2,155,267	362,402	393,434	428,221	503,080	386,320	81,810
PERCENTAGE DISTRIBUTION OF NUMBER OF SAVINGS ACCOUNTS							
TOTAL	100.0	83.8	9.9	3.8	1.8	.5	.1
Less than \$50,000	100.0	98.8	1.1	.1	1/	---	---
\$50,000 - \$99,999	100.0	96.1	3.4	.4	.1	---	---
\$100,000 - \$249,999	100.0	93.1	5.9	.9	.1	1/	---
\$250,000 - \$499,999	100.0	90.0	8.0	1.5	.3	.1	---
\$500,000 - \$999,999	100.0	88.2	9.1	2.1	.5	.1	---
\$1,000,000 - \$1,999,999	100.0	86.1	10.3	2.6	.9	.2	1/
\$2,000,000 - \$4,999,999	100.0	84.9	10.4	3.2	1.2	.3	1/
\$5,000,000 - \$9,999,999	100.0	83.6	10.7	3.8	1.5	.4	1/
\$10,000,000 - \$19,999,999	100.0	84.0	9.9	4.0	1.6	.4	.1
\$20,000,000 - \$49,999,999	100.0	82.4	10.1	4.5	2.3	.7	.1
\$50,000,000 - \$99,999,999	100.0	81.1	9.4	5.0	3.4	1.0	.2
\$100,000,000 or more	100.0	79.3	10.4	5.5	3.4	1.3	.1
PERCENTAGE DISTRIBUTION OF AMOUNT OF SAVINGS ACCOUNTS							
TOTAL	100.0	22.4	23.5	20.7	18.8	10.8	3.9
Less than \$50,000	100.0	77.5	17.5	3.5	1.0	.5	---
\$50,000 - \$99,999	100.0	62.7	26.9	7.8	2.2	.3	---
\$100,000 - \$249,999	100.0	50.3	33.1	11.7	3.7	1.1	.2
\$250,000 - \$499,999	100.0	40.7	34.8	15.4	6.7	2.0	.4
\$500,000 - \$999,999	100.0	36.0	33.6	17.8	9.2	2.7	.7
\$1,000,000 - \$1,999,999	100.0	30.3	32.9	19.3	12.1	4.6	.7
\$2,000,000 - \$4,999,999	100.0	27.4	29.0	20.6	15.0	6.3	1.5
\$5,000,000 - \$9,999,999	100.0	23.2	27.1	22.0	16.9	8.6	2.1
\$10,000,000 - \$19,999,999	100.0	22.1	24.6	22.7	18.0	9.2	3.4
\$20,000,000 - \$49,999,999	100.0	22.0	19.9	20.6	19.7	12.0	5.7
\$50,000,000 - \$99,999,999	100.0	14.0	17.2	20.3	26.0	15.0	7.5
\$100,000,000 or more	100.0	16.8	18.3	19.9	23.3	17.9	3.8

1/ LESS THAN 0.05 PERCENT

TABLE S-22 — FEDERALLY INSURED STATE CREDIT UNION OPERATIONS, BY AGE, DECEMBER 31, 1979
(AMOUNTS IN THOUSANDS)

ITEM	TOTAL	YEARS OF OPERATION				
		LESS THAN 5	5-9.9	10-14.9	15-19.9	20 OR MORE
Number Operating Dec.31,1979	4,769	263	303	353	468	3,382
Members: Actual	12,218,682	253,473	369,507	502,657	641,036	10,452,009
Potential	28,881,280	1,594,945	1,094,771	1,081,206	1,588,464	23,521,894
Total Assets	18,459,942	284,141	333,406	584,044	717,211	16,541,141
Loans to Members	15,204,365	173,315	285,264	491,576	603,481	13,650,729
Cash	280,197	10,983	4,980	9,878	11,999	242,356
U.S. Government Obligations	283,590	341	1,111	8,094	4,797	269,248
Federal Agency Securities	431,671	2,581	1,143	5,648	4,158	418,141
Svngs. Dep., Cert. Inv Bks.&S+L	428,354	7,213	7,072	10,502	14,821	388,746
Common Trust Investments	208,415	3,411	3,847	14,683	10,427	176,047
Svngs/Dep.in Other Cr. Un.	897,947	79,464	17,247	27,161	45,520	728,556
Other Investments	229,232	912	5,131	3,969	5,159	214,061
Other Assets	496,164	5,922	7,610	12,531	16,848	453,253
Total liabilities & Equity	18,459,942	284,141	333,406	584,044	717,211	16,541,141
Notes Payable	877,524	13,575	12,592	24,946	22,761	803,649
Accts Payable & Other Liab 1/	346,892	3,897	4,519	10,688	14,508	313,279
Savings	15,871,204	258,408	298,242	507,293	622,549	14,184,712
Regular Reserve	805,807	4,871	10,878	23,097	32,109	734,851
Other Reserves 2/	208,289	970	3,183	5,625	8,741	189,770
Undivided Earnings	350,221	2,419	3,992	12,394	16,541	314,875
Gross Income Total	1,848,634	23,414	33,564	61,626	76,251	1,653,780
Interest on Loans	1,624,569	15,805	30,591	55,219	68,255	1,454,699
Income From Investments	198,918	7,290	2,553	5,586	6,302	177,187
Other Income	25,144	318	419	820	1,694	21,892
Total Expenses	660,259	7,799	13,264	23,554	29,951	585,691
Employee Comp./Benefits	251,391	2,557	5,127	8,840	11,658	223,209
Travel & Conference	9,590	97	124	301	498	8,569
Association Dues	10,114	121	298	507	625	8,564
Office Occupancy	26,487	363	462	1,002	1,204	23,456
Office Operations	76,772	1,006	1,430	2,169	3,160	69,007
Educ. & Promotional	16,884	103	271	561	663	15,286
Professional & Outside Serv.	31,279	549	1,004	1,633	1,518	26,575
Members Insurance	79,549	709	1,646	3,092	4,560	69,541
Operating Fees	6,969	116	218	334	412	5,890
Interest on Borrowed Money	76,351	1,443	1,346	2,972	2,993	67,597
Annual Meeting Expense	4,195	34	76	182	246	3,657
Other Expenses	70,664	701	1,260	1,961	2,413	64,329
Net Income	1,188,373	15,615	20,299	38,071	46,300	1,068,088
Tot. Div. Pd. on Reg. Savings.	994,135	13,500	15,465	29,734	36,557	898,878
Tot. Interest Refunds Paid	26,234	18	89	396	704	25,026
Tot. Amt. Loans Outstanding December 31, 1979						
Current 3/ Number	5,890,931	171,148	147,090	217,678	291,007	5,064,008
Amount	14,741,128	168,883	276,683	475,761	581,721	13,238,080
Delinq. Number	282,643	12,996	7,570	11,224	16,197	234,656
Amount	467,924	4,217	9,061	16,183	22,282	416,181

1/ INCLUDES YEAREND DIVIDEND.

2/ RESERVE FOR CONTINGENCIES, SUPPLEMENTAL RESERVES, AND SPECIAL RESERVE FOR LOSSES.

3/ INCLUDES LOANS LESS THAN 2 MONTHS DELINQUENT.

TABLE S-23 — FEDERALLY INSURED STATE CREDIT UNION OPERATIONS, BY ASSET SIZE, DECEMBER 31, 1979
(AMOUNTS IN THOUSANDS)

ITEM	TOTAL	ASSET SIZE CATEGORY					
		LESS THAN \$50,000	\$50,000- \$99,999	\$100,000- \$249,999	\$250,000- \$499,999	\$500,000- \$999,999	\$1,000,000- \$1,999,999
Number Operating Dec.31,1979	4,769	179	262	675	763	769	735
Members: Actual	12,218,682	25,666	47,893	199,698	358,538	606,603	993,287
Potential	28,881,280	232,306	186,965	774,758	1,019,463	1,936,200	3,271,475
Total Assets	18,459,942	5,307	19,747	116,020	276,394	545,281	1,060,751
Loans to Members	15,204,365	3,430	14,313	93,419	232,757	463,458	903,889
Cash	280,197	597	1,516	5,693	9,366	13,993	21,768
U.S. Government Obligations	283,590	38	85	1,075	1,775	2,899	9,632
Federal Agency Securities	431,671	10	30	170	288	1,042	3,333
Svngs. Dep., Cert. Inv. Bks. & S+L	428,354	415	1,395	4,407	10,695	18,029	32,890
Common Trust Investments	208,415	143	417	2,716	5,869	10,373	17,924
Svngs/Dep.in Other Cr. Un.	897,947	513	1,608	7,222	13,152	28,426	50,474
Other Investments	229,232	107	220	587	868	2,112	5,964
Other Assets	496,164	53	163	730	1,624	4,949	14,876
Total liabilities & Equity	18,459,942	5,307	19,747	116,020	276,394	545,281	1,060,751
Notes Payable	877,524	87	248	2,297	4,913	11,778	28,229
Accts Payable & Other Liab 1/	346,892	68	360	2,224	5,582	10,746	18,226
Savings	15,871,204	4,598	17,057	99,925	239,311	472,255	920,926
Regular Reserve	805,807	258	1,060	6,344	15,024	28,834	53,493
Other Reserves 2/	208,289	89	227	1,185	2,630	5,177	12,720
Undivided Earnings	350,221	206	794	4,044	8,933	16,490	27,155
Gross Income Total	1,848,634	450	1,895	11,811	28,484	57,322	111,778
Interest on Loans	1,624,569	349	1,576	10,347	25,679	51,424	100,925
Income From Investments	198,918	80	279	1,227	2,435	5,080	9,152
Other Income	25,144	20	40	237	370	817	1,701
Total Expenses	660,259	232	877	5,174	11,808	23,403	45,875
Employee Comp./Benefits	251,391	41	268	1,748	4,174	8,715	17,937
Travel & Conference	9,590	3	13	70	159	382	620
Association Dues	10,114	11	43	241	490	852	1,368
Office Occupancy	26,487	9	42	169	346	704	1,313
Office Operations	76,772	29	69	403	802	2,015	4,189
Educ. & Promotional	16,884	3	11	62	137	284	789
Professional & Outside Serv.	31,279	17	36	191	524	1,012	2,269
Members Insurance	79,549	44	177	1,069	2,508	4,615	7,968
Operating Fees	6,969	21	52	196	380	567	842
Interest on Borrowed Money	76,351	8	48	310	711	1,540	3,912
Annual Meeting Expense	4,195	5	20	105	203	326	479
Other Expenses	70,664	40	96	607	1,372	2,388	4,186
Net Income	1,188,373	217	1,018	6,638	16,676	33,918	65,903
Tot. Div. Pd. on Reg. Savings.	994,135	208	752	5,095	13,242	26,946	53,220
Tot. Interest Refunds Paid	26,234	3	18	115	433	664	1,396
Tot. Amt. Loans Outstanding December 31, 1979							
Current 3/:							
Number	5,890,931	7,989	17,314	154,592	150,123	247,087	435,402
Amount	14,741,128	3,001	13,182	87,379	220,069	443,496	867,347
Delinq:							
Number	282,643	1,161	1,704	14,364	11,182	15,025	25,252
Amount	467,924	436	1,197	6,291	12,772	20,994	37,626

TABLE S-23 — FEDERALLY INSURED STATE CREDIT UNION OPERATIONS, BY ASSET SIZE,
DECEMBER 31, 1979 (CONCLUDED)
(AMOUNTS IN THOUSANDS)

ITEM	ASSET SIZE CATEGORY					
	\$2,000,000- \$4,999,999	\$5,000,000- \$9,999,999	\$10,000,000- \$19,999,999	\$20,000,000- \$49,999,999	\$50,000,000- \$99,999,999	\$100,000,000 OR MORE
Number Operating Dec.31,1979	659	344	198	129	40	16
Members: Actual	1,696,122	1,718,660	1,936,825	2,247,599	1,275,967	1,111,824
Potential	3,735,913	4,231,293	4,988,466	4,607,801	2,060,969	1,835,671
Total Assets	2,077,733	2,420,964	2,778,853	4,016,538	2,610,652	2,531,701
Loans to Members	1,743,547	2,035,701	2,299,728	3,202,299	2,113,778	2,098,046
Cash	34,797	35,557	40,364	55,996	26,560	33,990
U.S. Government Obligations	23,683	25,620	40,057	81,247	46,813	50,666
Federal Agency Securities	10,951	24,737	40,990	123,343	120,599	106,178
Svngs. Dep. Cert. Inv Bks.&S+L	63,691	62,857	58,433	64,521	41,072	69,949
Common Trust Investments	28,299	26,485	41,051	29,015	17,198	28,926
Svngs/Dep.in Other Cr. Un.	111,303	121,025	134,589	272,638	130,250	26,748
Other Investments	18,411	21,343	26,979	69,097	30,052	53,492
Other Assets	43,050	67,638	96,662	118,382	84,330	63,706
Total Liabilities & Equity	2,077,733	2,420,964	2,778,853	4,016,538	2,610,652	2,531,701
Notes Payable	67,428	122,936	136,581	178,337	167,353	157,337
Accts Payable & Other Liab 1/	34,693	46,505	49,572	80,227	42,893	55,797
Savings	1,806,947	2,055,669	2,398,330	3,469,803	2,231,114	2,155,267
Regular Reserve	99,609	115,623	122,147	160,059	106,439	96,916
Other Reserves 2/	24,039	28,205	34,052	49,224	20,530	30,210
Undivided Earnings	45,015	52,026	38,171	78,888	42,323	36,175
Gross Income Total	216,715	250,133	284,862	390,554	256,706	237,924
Interest on Loans	194,246	224,499	252,277	337,115	219,347	206,785
Income From Investments	19,944	22,291	28,985	48,451	32,805	28,189
Other Income	2,525	3,342	3,600	4,988	4,554	2,950
Total Expenses	85,979	97,676	108,638	131,817	80,093	68,687
Employee Comp./Benefits	32,934	35,815	41,510	48,862	30,673	28,712
Travel & Conference	1,502	1,649	1,799	1,963	832	598
Association Duos	2,071	1,671	1,473	1,156	502	237
Office Occupancy	3,148	3,722	4,784	5,727	3,536	2,987
Office Operations	9,032	10,787	12,251	17,310	9,146	10,740
Educ. & Promotional	1,880	2,585	3,088	4,144	2,292	1,608
Professional & Outside Serv.	4,443	5,003	5,914	5,900	3,653	2,315
Members Insurance	12,302	11,989	11,532	14,526	7,446	5,372
Operating Fees	1,150	1,047	974	880	532	327
Interest on Borrowed Money	7,388	12,258	13,121	17,746	11,380	7,929
Annual Meeting Expense	756	688	545	629	264	175
Other Expenses	9,370	10,460	11,646	12,974	9,838	7,687
Net Income	130,736	152,457	176,224	258,737	176,613	169,237
Tot. Div. Pd. on Reg. Savings.	105,602	124,394	146,118	216,939	151,732	149,887
Tot. Interest Refunds Paid	2,354	3,089	2,299	14,171	1,693	---
Tot. Amt. Loans Outstanding December 31, 1979						
Current 3/ Number	764,759	803,366	930,913	1,084,185	678,259	616,942
Amount	1,686,540	1,964,404	2,231,053	3,113,696	2,066,541	2,044,421
Delinq. Number	37,349	41,529	41,454	46,955	28,270	18,398
Amount	61,297	72,220	69,880	88,355	55,753	41,103

1/ INCLUDES YEAREND DIVIDEND.

2/ RESERVE FOR CONTINGENCIES, SUPPLEMENTAL RESERVES, AND SPECIAL RESERVE FOR LOSSES.

3/ INCLUDES LOANS LESS THAN 2 MONTHS DELINQUENT.

TABLE S-24 — SELECTED RATIOS AND AVERAGES PERTAINING TO FEDERALLY INSURED
STATE CREDIT UNION OPERATIONS, BY ASSET SIZE, DECEMBER 31, 1979

ITEM	TOTAL	ASSET SIZE CATEGORY					
		LESS THAN \$50,000	\$50,000- \$99,999	\$100,000- \$249,999	\$250,000- \$499,999	\$500,000- \$999,999	\$1,000,000- \$1,999,999
Ratio (percent) of:							
Tot. Expenses to Gross Inc.	35.7	51.7	46.3	43.8	41.5	40.8	41.0
Tot. Salaries to Gross Inc.	13.6	9.1	14.1	14.8	14.7	15.2	16.0
Delinq. Loans to Tot. Loan	3.1	12.7	8.3	6.7	5.5	4.5	4.2
Delinq. Loans/Tot. Reserv.	47.9	128.1	98.6	87.4	75.2	64.1	58.5
Loans Outstanding to Share	95.8	74.6	83.9	93.5	97.3	98.1	98.1
Loans Outstanding to Asset	82.4	64.6	72.5	80.5	84.2	85.0	85.2
Tot. Reserves to Shares	6.2	7.4	7.1	7.2	7.1	6.9	7.0
Tot. Reserves/Loans Outst.	6.4	9.9	8.5	7.7	7.3	7.1	7.1
Tot. Reserve to Delinq. Loan	208.6	78.1	101.4	114.4	132.9	156.0	170.8
Actual to Potential Member.	42.3	11.0	25.6	25.8	35.2	31.3	30.4
Liquidity/Reserve Ratio	10.3	27.4	19.5	14.7	11.8	10.9	10.0
Average:							
Assets per Credit Union	3,870,820	29,646	75,370	171,881	362,247	709,079	1,443,198
Membership per Credit Un.	2,562	143	183	296	470	789	1,351
Shares per Member	1,299	179	356	500	667	779	927
Loans Outstanding Dec.31,79	2,464	376	756	554	1,443	1,772	1,965
Expenses as Percent of Tot.							
Total Expenses	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total Salaries	38.1	17.6	30.6	33.8	35.3	37.2	39.1
Members Insurance	12.0	18.9	20.2	20.7	21.2	19.7	17.4
Association Dues	1.5	4.6	4.9	4.7	4.1	3.6	3.0
Operating Fees	1.1	9.2	6.0	3.8	3.2	2.4	1.8
Interest on Borrowed Money	11.6	3.6	5.5	6.0	6.0	6.6	8.5
Office Occupancy Exp.	4.0	3.8	4.8	3.3	2.9	3.0	2.9
Educ. & Promo. Exp.	2.6	1.3	1.2	1.2	1.2	1.2	1.7
Office Operations Exp.	11.6	12.7	7.8	7.8	6.8	8.6	9.1
Professional Outside Serv.	4.7	7.3	4.2	3.7	4.4	4.3	4.9
Travel & Conference	1.5	1.3	1.5	1.4	1.3	1.6	1.4
Annual Meeting Exp.	0.6	2.2	2.3	2.0	1.7	1.4	1.0
Other Expenses	10.7	17.4	11.0	11.7	11.6	10.2	9.1
Loss Ratio 1/	0.40	0.64	0.35	0.43	0.45	0.45	0.47
Dividend Rate 2/	6.74	5.78	5.68	5.96	6.30	6.21	6.29

TABLE S-24 — SELECTED RATIOS AND AVERAGES PERTAINING TO FEDERALLY INSURED STATE CREDIT UNION OPERATIONS, BY ASSET SIZE, DECEMBER 31, 1979 (CONCLUDED)

ITEM	ASSET SIZE CATEGORY						
	\$2,000,000- \$4,999,999	\$5,000,000- \$9,999,999	\$10,000,000- \$19,999,999	\$20,000,000- \$49,999,999	\$50,000,000- \$99,999,999	\$100,000,000 OR MORE	
Ratio (percent) of:							
Tot. Expenses to Gross Inc.	39.7	39.0	38.1	33.8	31.2	28.9	
Tot. Salaries to Gross Inc.	15.2	14.3	14.6	12.5	11.9	12.1	
Delinq. Loans to Tot. Loan	3.5	3.5	3.0	2.8	2.6	2.0	
Delinq. Loans/Tot. Reserv.	52.0	51.2	45.8	43.7	47.6	33.6	
Loans Outstanding to Share	96.5	99.0	95.9	92.3	94.7	97.3	
Loans Outstanding to Asset	83.9	84.1	82.8	79.7	81.0	82.9	
Tot. Reserves to Shares	6.5	6.9	6.4	5.8	5.3	5.7	
Tot. Reserves/Loans Outst.	6.8	6.9	6.6	6.3	5.5	5.8	
Tot. Reserve to Delinq. Loan	192.5	195.3	218.3	229.1	210.2	297.5	
Actual to Potential Member.	45.4	40.6	38.8	48.8	61.9	60.6	
Liquidity/Reserve Ratio	11.4	11.1	10.3	10.8	8.8	8.7	
Average:							
Assets per Credit Union	3,152,857	7,037,687	14,034,611	31,135,957	65,266,303	158,231,338	
Membership per Credit Un.	2,574	4,996	9,782	17,423	31,899	69,489	
Shares per Member	1,065	1,196	1,238	1,544	1,749	1,938	
Loans Outstanding Dec.31,79	2,179	2,410	2,366	2,831	3,004	3,283	
Expenses as Percent of Tot.							
Total Expenses	100.0	100.0	100.0	100.0	100.0	100.0	
Total Salaries	38.3	36.7	38.2	37.1	38.3	41.8	
Members Insurance	14.3	12.3	10.6	11.0	9.3	7.8	
Association Dues	2.4	1.7	1.4	0.9	0.6	0.3	
Operating Fees	1.3	1.1	0.9	0.7	0.7	0.5	
Interest on Borrowed Money	8.6	12.5	12.1	13.5	14.2	11.5	
Office Occupancy Exp.	3.7	3.8	4.4	4.3	4.4	4.3	
Educ. & Promo. Exp.	2.2	2.6	2.8	3.1	2.9	2.3	
Office Operations Exp.	10.5	11.0	11.3	13.1	11.4	15.6	
Professional Outside Serv.	5.2	5.1	5.4	4.5	4.6	3.4	
Travel & Conference	1.7	1.7	1.7	1.5	1.0	0.9	
Annual Meeting Exp.	0.9	0.7	0.5	0.5	0.3	0.3	
Other Expenses	10.9	10.7	10.7	9.8	12.3	11.2	
Loss Ratio 1/	0.42	0.40	0.41	0.36	0.28	0.44	
Dividend Rate 2/	6.47	6.54	6.71	6.79	7.13	7.10	

1/ NET AMOUNT OF LOANS CHARGED OFF AS PERCENT OF TOTAL LOANS MADE SINCE ORGANIZATION.

2/ REPRESENTS AVERAGE RATE PAID ON REGULAR SHARES.

NATIONAL CREDIT UNION ADMINISTRATION

Washington Office Personnel

Office of the Board

Lawrence Connell, Chairman

Harold A. Black, Board Member

P.A. Mack, Vice Chairman

John L. Ostby, General Counsel

Office of General Counsel

Robert M. Fenner, Deputy General Counsel

Earl F. Bradley, Director

Office of Examination & Insurance

Allen Carver, Deputy Director

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Vincent J. Olive, Assistant Director

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Harry J. Blaisdell, Deputy Director

Leonard Lapidus, President

Central Liquidity Facility

David Serlo, Acting Comptroller

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Vacant, Deputy Comptroller

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Office of Administration

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Office of Internal Audit and Investigation

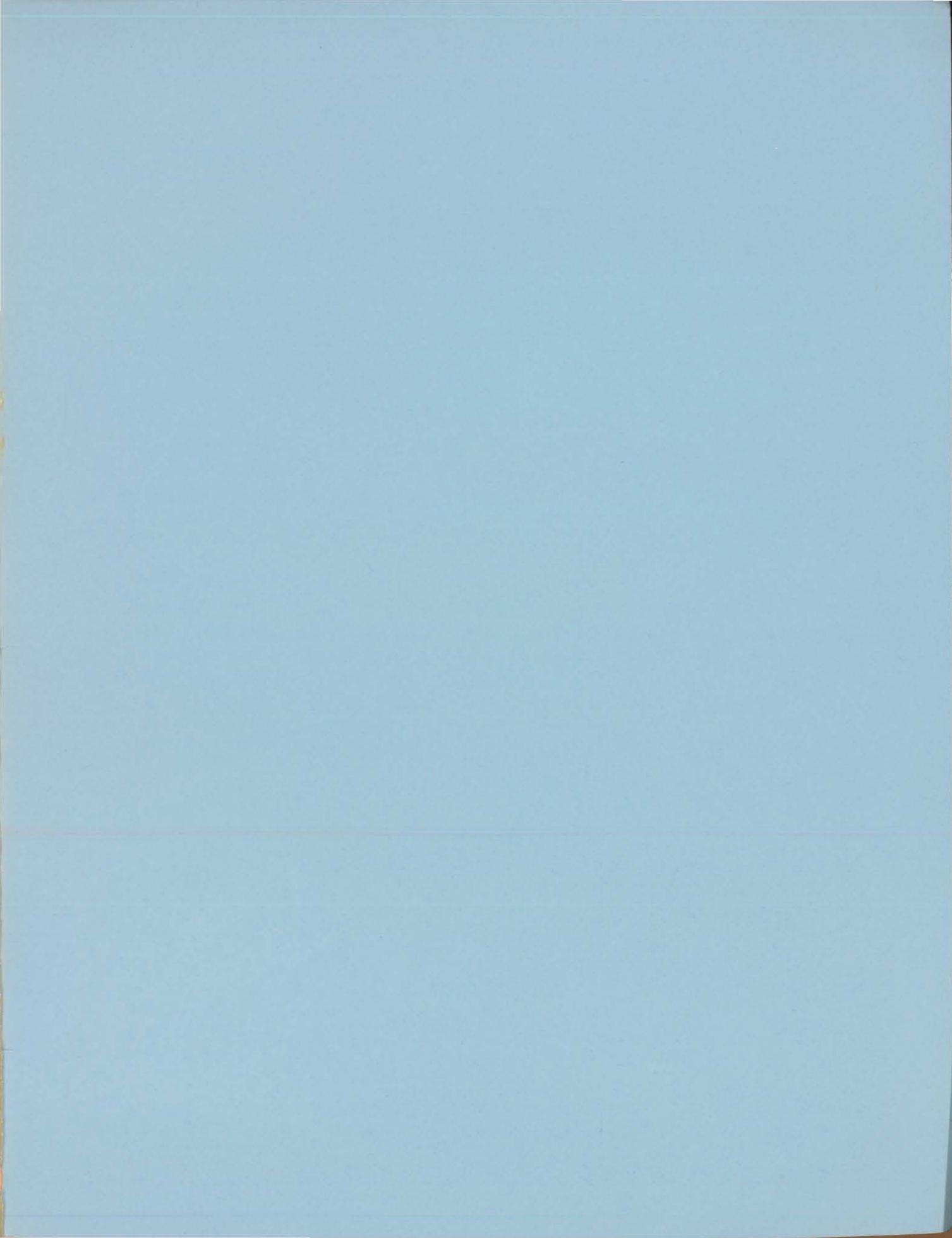
Rosemary Brady, Secretary of the Board

Office of Public Information

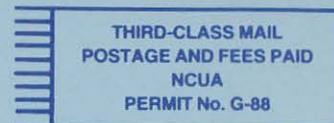
Jack Jillson, Deputy Director

NCUA Regional Office Staff

Region/Title	Name	Address	States in Region
REGION I (Boston)			
NCUA: Regional Director	Bernard M. Ganzfried	441 Stuart Street 6th Floor Boston, Mass. 02116	Conn., R.I., Maine, Mass., N.H., N.Y., Puerto Rico, Vermont, Virgin Islands, N.J.
Asst. Reg. Director	Carl E. Rancourt	Phone: 617-223-6807	
REGION II (Harrisburg)			
NCUA: Regional Director	Harvey J. Baine	Federal Building 228 Walnut St., Box 926 Harrisburg, Penn. 17108	D.C., Del., Md., Pa., Va., W. Va.
Asst. Reg. Director	Robert J. LaPorte	Phone: 717-782-4595	
REGION III (Atlanta)			
NCUA: Regional Director	Stephen W. Raver	1365 Peachtree St Suite 500 Atlanta, Ga. 30367	Ala., Canal Zone, Fla., Ga., Miss., S.C., Tenn., N.C., Ky., Ark., La.
Asst. Reg. Director	Foster C. Bryan	Phone: 404-881-3127	
REGION IV (Toledo)			
NCUA: Regional Director	Robert E. Boon	Federal Office Bldg. 234 N. Summitt Street Room 704 Toledo, Ohio 43604	Ill., Ind., Mich., Ohio, Wisc., Minn., Mo., Iowa, N.D., S.D.
Asst. Reg. Director	Joan E. Perry	Phone: 419-259-7511	
REGION V (Austin)			
NCUA: Regional Director	J. Leonard Skiles	515 Congress Ave. Suite 1400 Austin, Texas 78701	Ariz., Kan., N.M., Okla., Tex., Wyo., Idaho, Utah, Colo., Mont., Neb., Nev.
Asst. Reg. Director	Leon F. Handrick	Phone: 512-397-5131	
REGION VI (San Francisco)			
NCUA: Regional Director	Barry L. Jolette	Two Embarcadero Center Suite 1830 San Francisco, Calif. 94111	Alaska, Calif., Guam, Hawaii, Wash., Oreg., American Samoa
Asst. Reg. Director	Sidney L. Eisenberg	Phone: 415-556-6277	



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NCUA

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NATIONAL CREDIT UNION
ADMINISTRATION
**ANNUAL
FINANCIAL REPORT**

FISCAL YEAR 1979

Introduction

After a relatively strong advance during the first quarter of fiscal year 1979, the economy slackened for the remainder of the year resulting in a relatively small increase in real GNP. A rapidly increasing money supply accompanied by a continuing decline in the value of the dollar and a very high rate of inflation were the most persistent and serious problems affecting economic activity during the year. In an effort to curb strong credit demands and inflationary pressures the Federal Reserve adopted a restrictive monetary policy throughout the year. Despite a series of increases in the discount rate and the federal funds rate these problems persisted. As a result of the Federal Reserve's actions, other short-term interest rates rose over the year causing increasing competition among financial institutions for consumer savings.

Credit unions were seriously affected by this environment as disintermediation reached record levels in January and continued after each major dividend period. As a result, many credit unions were forced to pay very high rates of interest in order to retain and/or attract savings capital. This, coupled with a relatively slow rate of personal savings, resulted in a decelerated rate of growth for credit unions, a curtailed lending program and increasing earnings and liquidity pressures.

The National Credit Union Administration (NCUA) examines and supervises Federal credit unions and administers the National Credit Union Share Insurance Fund (NCUSIF) which insures members savings in all Federal credit unions and federally-insured State credit unions up to \$40,000. In addition to the insurance function, the NCUSIF formulates standards and requirements for insured credit unions and provides for the liquidation or other disposition of the assets and liabilities of solvent and insolvent credit unions.

The major financial activities of the NCUA and NCUSIF are summarized in the following tables and charts.

National Credit Union Administration

Balance Sheet September 30, 1979

ASSETS	GENERAL FUNDS			TOTAL FUNDS
	OPERATING	INSURANCE	TOTAL FUNDS	SEPT. 30, 1978
CASH	4,845,635.90	916,707.93	5,762,343.83	1,452,371.45
DUE FRM/TO OP/INS	975,234.54	975,234.54	0.00	0.00
DUE FROM TRUST FUND	0.00	74,789.78	74,789.78	60,369.09
ACCOUNTS RECEIVABLE	110,110.24	8,622,648.23	8,732,758.47	3,709,518.21
INTEREST RECEIVABLE	0.00	1,685,628.49	1,685,628.49	1,735,898.83
PREPAID CHARGES	23,770.83	150,950.93	174,721.76	7,194.30
INVESTMENTS AT COST	0.00	138,213,593.23	138,213,593.23	111,068,144.37
INVESTMENTS ACQUIRED	0.00	2,904,575.13	2,904,575.13	1,305,072.40
LOANS ACQUIRED	0.00	6,194,390.72	6,194,390.72	2,957,115.21
SURROGATED ASSETS	0.00	8,707,763.26	8,707,763.26	8,637,546.02
OTHER ASSETS	0.00	5,561,169.15	5,561,169.15	4,547,433.00
FIXED ASSETS	660,247.87	0.00	660,247.87	560,583.85
TOTAL ASSETS	6,614,999.38	172,056,982.31	178,671,981.69	136,041,246.73
LIABILITIES				
ACCOUNTS PAYABLE				
TRADE ACCOUNTS PAYABLE	424,172.81-	34,300.33-	458,473.14-	466,132.07-
SHAREHOLDER PAYABLE	0.00	9,729,230.06-	9,729,230.06-	1,558,128.93-
UNCLAIMED MONIES	0.00	146,319.24-	146,319.24-	286,219.07-
TOTAL PAYABLE	424,172.81-	9,909,849.63-	10,334,022.44-	2,310,480.07-
DEPOSITS & ADVANCES	500.00-	0.00	500.00-	500.00-
ACCRUED LIABILITIES	2,115,166.74-	0.00	2,115,166.74-	1,910,818.19-
DEF INC FEES/PREMS	3,843,849.78-	9,188,982.26-	13,032,832.04-	7,882,609.69-
GUARANTEE AGREE (OEO)	0.00	344,085.86-	344,085.86-	346,073.21-
CLEARING ACCOUNTS	0.00	3,938.49-	3,938.49-	11,803.92-
TOTAL LIABILITIES	6,383,689.33-	19,446,856.24⁽¹⁾	25,830,545.57-	12,462,285.08-
EQUITY				
RESERVE FOR CLAIMS	0.00 ⁽³⁾	0.00	0.00 ⁽³⁾	300,000.00-
FUND BALANCES				
BALANCE, BEGINNING	4,657,820.93-	118,921,140.72-	123,578,961.65-	93,481,895.69-
EXCESS INCOME/EXPNS	227,489.12-	33,688,985.35-	33,916,474.47-	29,797,065.96-
ADJ TO YTD EARNINGS	4,654,000.00 ⁽²⁾	0.00	4,654,000.00	0.00
NET INCOME/EXPENSE	4,426,510.88	33,688,985.35-	29,262,474.47-	29,797,065.96-
BALANCE, ENDING	231,310.05-	152,610,126.07-	152,841,436.12-	123,278,961.65-
TOTAL LIABILITIES & EQUITY	6,614,999.38-	172,056,982.31-	178,671,981.69-	136,041,246.73-

(1) Does not include contingent liabilities.

(2) Separate examination, supervision and charter fees were replaced by a single annual operating fee effective June 15, 1979, based on assets as of December 31, 1978 and due and payable by July 15, 1979. Beginning in 1980, the operating fee will be due and payable by January 31 of each calendar year. The adjustment to the fund balance reflects the supervision fee receivable accrued during calendar year 1978 (due in January 1979) that was not assessed.

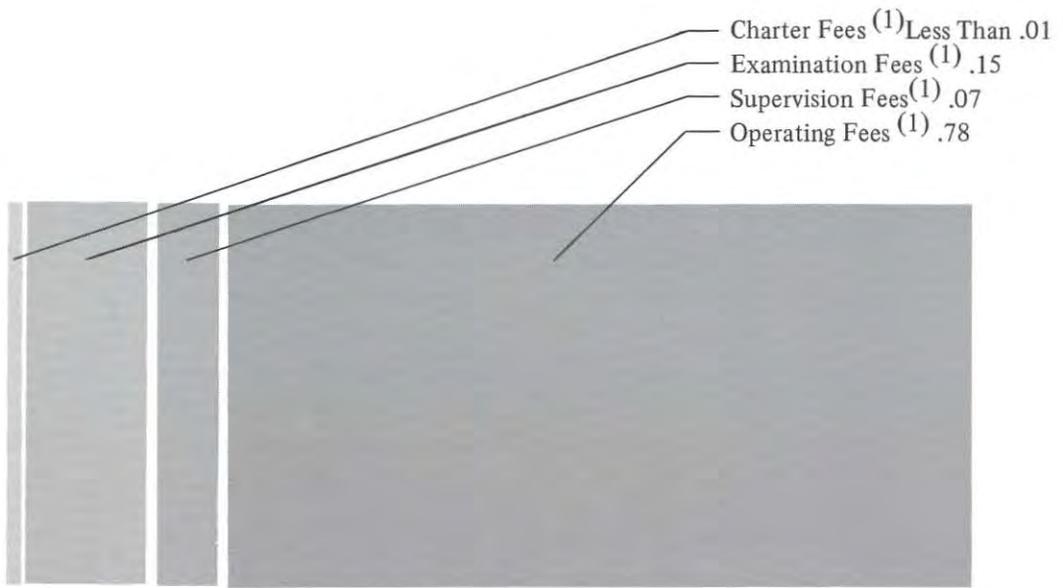
(3) Reserve for claims account was no longer considered to be necessary and was eliminated during 1979. The account balance was transferred to the fund balance.

National Credit Union Administration
Statement of Revenue and Changes in Fund Balances
For the Period Ended September 30, 1979

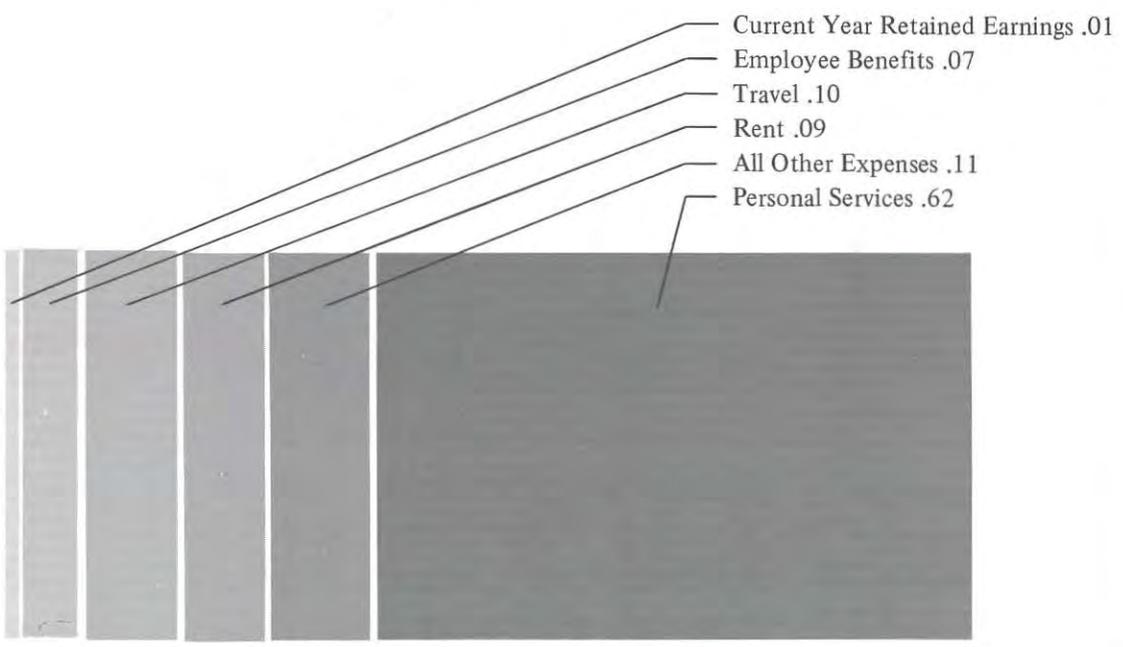
	GENERAL FUNDS			TOTAL FUNDS SEPT. 30, 1978
	OPERATING	INSURANCE	TOTAL FUNDS	
INCOME				
OPERATING	12,602,250.00-	0.00	12,602,250.00-	0.00
EXAMINATION	2,454,094.90-	0.00	2,454,094.90-	9,262,761.33-
SUPERVISION	1,130,091.96-	0.00	1,130,091.96-	5,751,922.78-
CHARTER	5,565.00-	0.00	5,565.00-	10,296.10-
TOTAL FEES	16,192,001.86- ⁽³⁾	0.00	16,192,001.86-	15,024,980.21-
INSURANCE PREMIUMS				
INS PREMIUMS/FED	0.00	23,650,847.53-	23,650,847.53-	20,088,528.55-
INS REBATES/FED	0.00	88,335.96	88,335.96	75,388.05
INS PREM FED TOT	0.00	23,562,511.57-	23,562,511.57-	20,013,140.50-
INS PREMIUMS/ST	0.00	11,634,042.10-	11,634,042.10-	9,632,088.96-
INS REBATES/ST	0.00	18,087.16	18,087.16	14,676.44
INS PREM ST TOT	0.00	11,615,954.94-	11,615,954.94-	9,617,412.52-
TOT INS PREMIUM	0.00	35,178,466.51-	35,178,466.51-	29,630,553.02-
INTEREST INCOME				
INT INCM INVESTMENTS	0.00	9,178,207.85-	9,178,207.85-	7,050,899.65-
INT: LOANS FROM CU	0.00	440,485.23-	440,485.23-	293,171.68-
INT: INVST FROM CU	0.00	200,776.31-	200,776.31-	52,873.90-
INT: LOANS TO CU	0.00	361,388.75-	361,388.75-	270,889.01-
OTHER INTEREST INC	0.00	493,921.14-	493,921.14-	6,465.73-
TOTAL INTEREST INCOME	0.00	10,674,779.28-	10,674,779.28-	7,674,299.97-
TOTAL MISC INCOME	0.00	82,767.69-	82,767.69-	90,878.69-
TOTAL INCOME	16,192,001.86-	45,936,013.48-	62,128,015.34-	52,420,711.89-
EXPENSE:				
PERSONAL SERVICES	10,102,118.55	3,982,626.89	14,084,745.44	12,642,489.10
EMPLOYEE BENEFITS	1,081,556.98	407,225.76	1,488,782.74	1,373,821.80
EMPLOYEE TRAVEL	1,691,418.81	494,550.28	2,185,969.09	1,929,300.87
RENT, COMM., UTILITIES	1,391,659.63	368,415.27	1,760,074.90	1,599,376.03
ADMINISTRATIVE COST	800,936.83	237,673.85	1,038,610.68	944,879.03
CONTRACTED SERVICES	896,821.94	382,979.88	1,279,801.82	964,206.34
FINANCIAL COSTS	0.00	1,664,682.65	1,664,682.65	612,835.59
LIQUIDATION EXPENSE	0.00	4,708,873.55	4,708,873.55	2,556,737.17
TOTAL EXPENSE	15,964,512.74	12,247,028.13	28,211,540.87	22,623,645.93
EXCESS INCOME EXPENSE	227,489.12-	33,688,985.35-	33,916,474.47-	29,797,065.96-
ADJUSTMENTS INC/EXP	4,654,000.00	0.00	4,654,000.00	0.00
NET INCOME/EXPENSE	4,426,510.88	33,688,985.35-	29,262,474.47-	29,797,065.96-
FUND BALANCE, BEGIN	4,657,820.93-	118,921,140.72-	123,578,961.65-	93,481,895.69-
FUND BALANCE, END	231,310.05-	152,610,126.07-	152,841,436.12-	123,278,961.65-

(3) See note 2 on page 1.

Operating Fund FY 79



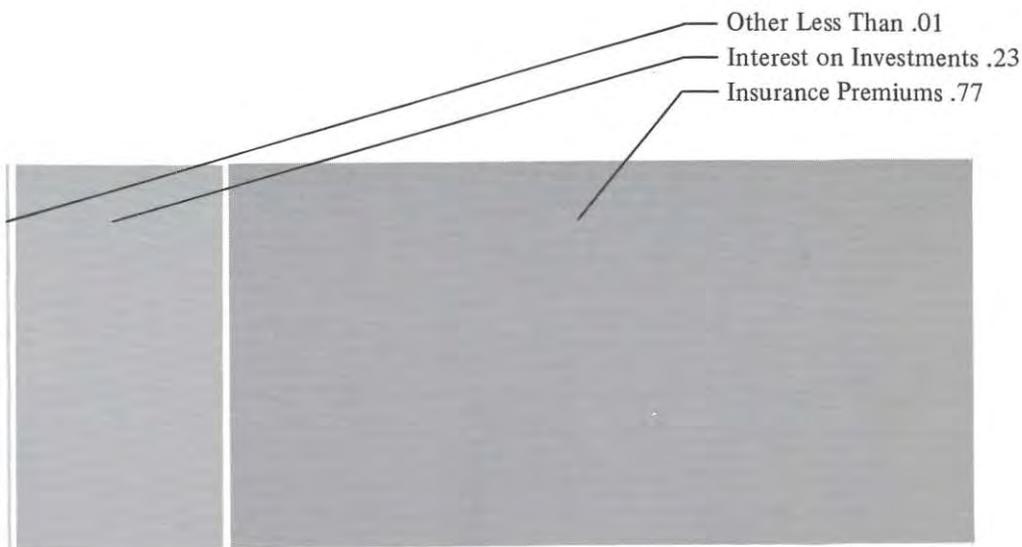
Source of Revenue



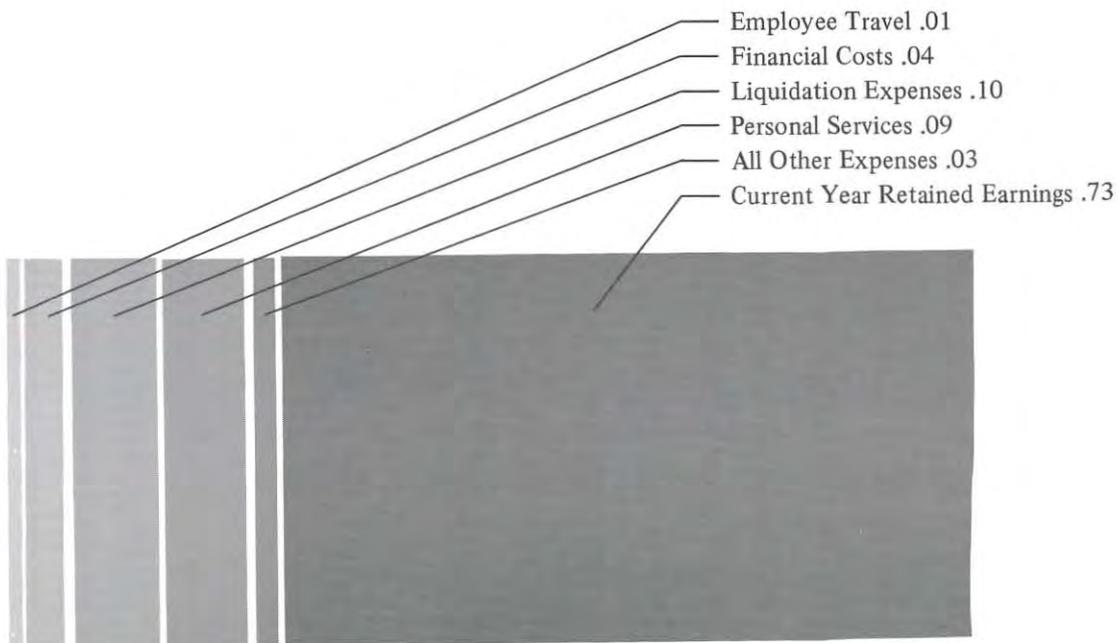
Application of Revenue

(1) During FY 79 the charter, examination and supervision fees were consolidated into a single fee known as the operating fee. Beginning in FY 80, the operating fees will be the only source of operating fund revenue.

NCUSIF FY 79



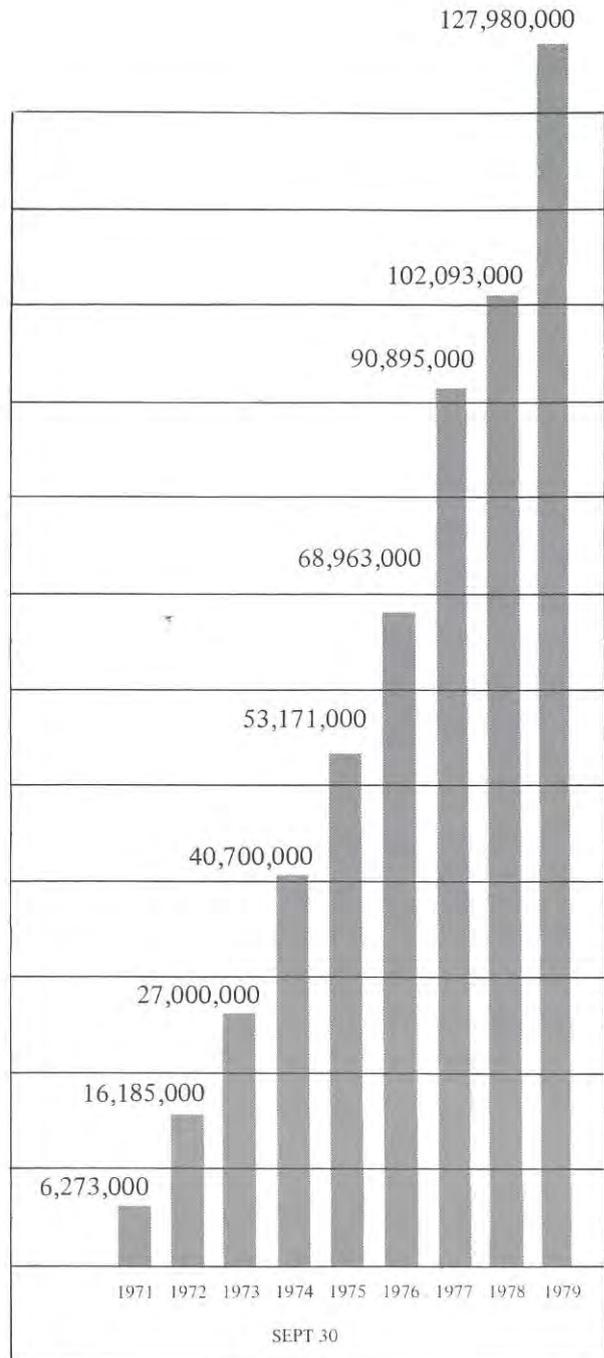
Source of Revenue



Application of Revenue

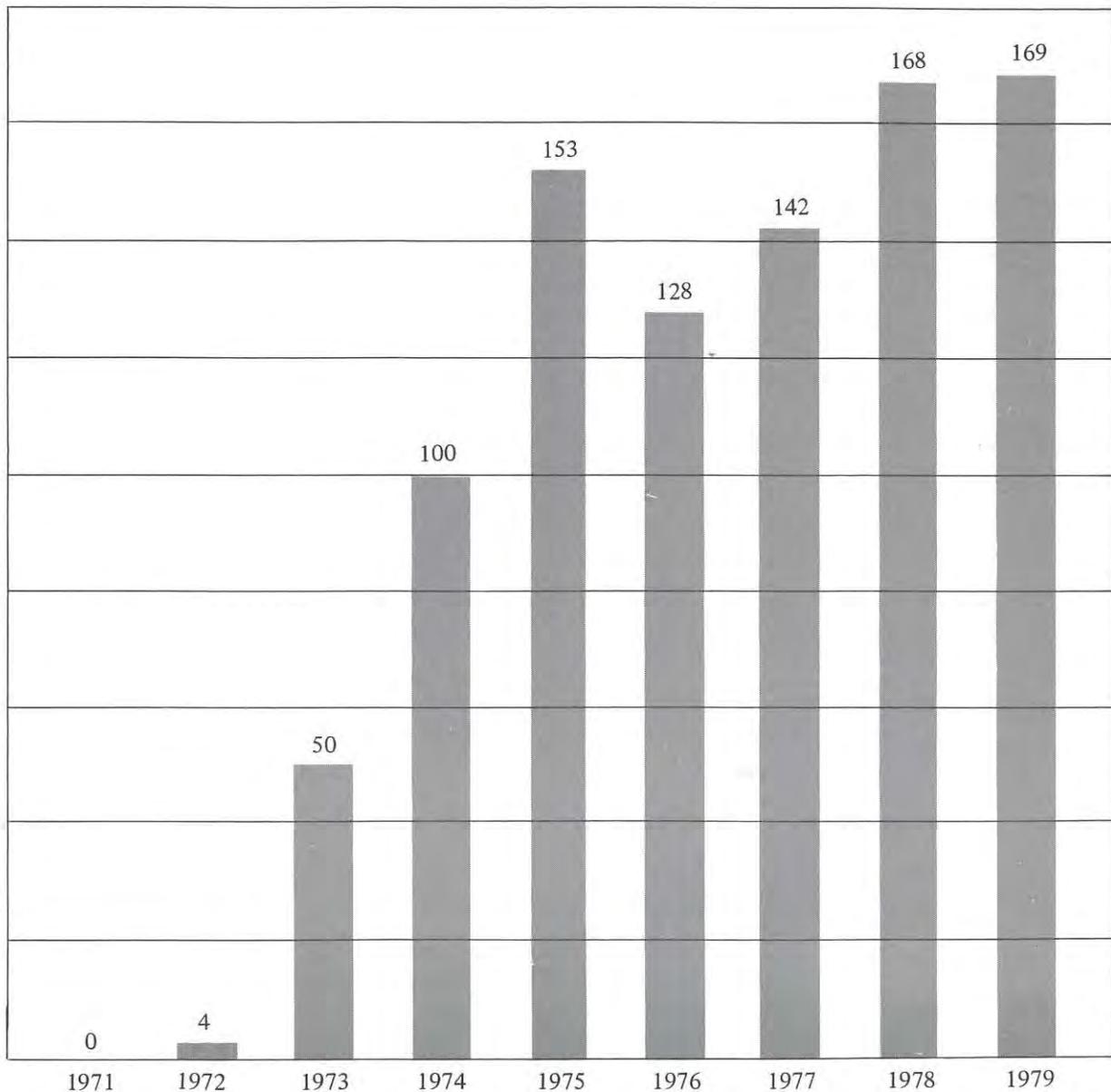
Investment Growth

The investments of the NCUSIF are limited to U.S. Treasury Notes, Bills and Bonds. The maturities range from twenty-four hours to fourteen years. The average yield for the portfolio is approximately 8.9 percent providing the Insurance Fund with approximately \$800,000 in earned interest each month. This investment portfolio provides the liquidity needed to pay shareholder claims, advances of funds to liquidating agents, emergency funds to credit unions and meet daily operational expenses. An additional 10 million is expected to be invested in credit union loans and deposits. The investment portfolio is expected to grow by approximately 27 million dollars during FY 80.



Involuntary Liquidations (Number of Cases)

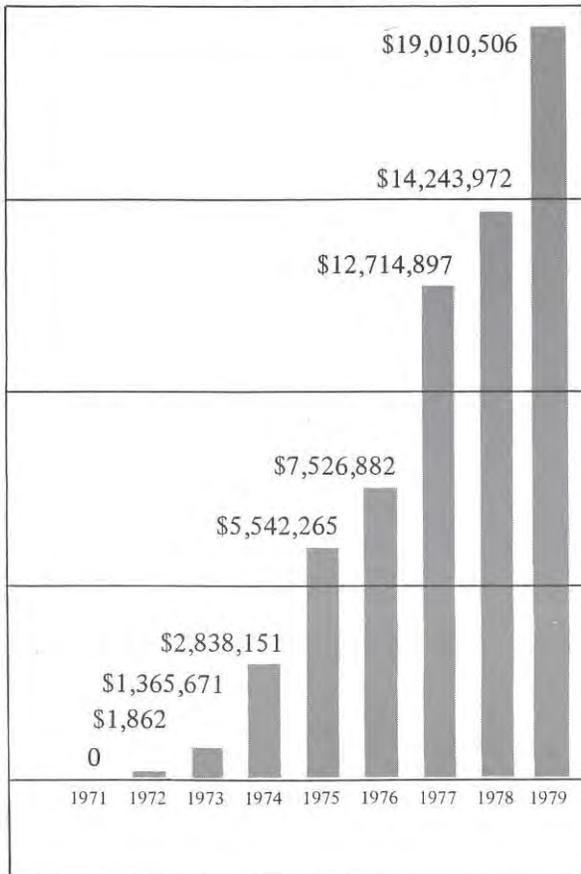
Liquidations have a significant impact on operations as well as the financial activities of NCUSIF. The single largest cash outlay of the fund is share payouts. One of the largest expenses to the fund is liquidation expenses. The reasons credit unions become involuntarily liquidated are usually a result of an insolvent condition or the dissolution of the sponsoring company.



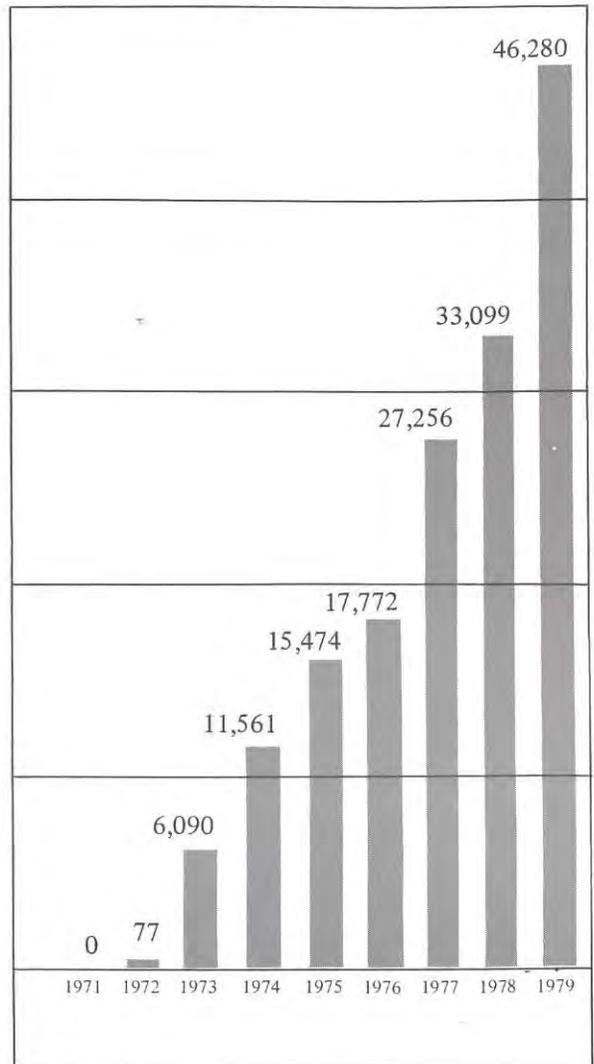
Share Payouts

The single largest cash outflow of the NCUSIF is share payouts. There is a direct relationship between the number of liquidations and the size of each case with the total number and amount of claims paid. This year, most share payout activity occurred in the regions, either on-site, at the liquidating credit union, or directly from the regional office. Approximately 2 percent of the claims were paid by the Washington Office after initial efforts were made by the regions. This process enables the NCUSIF to refund member shares quickly and efficiently.

Amount of Claims

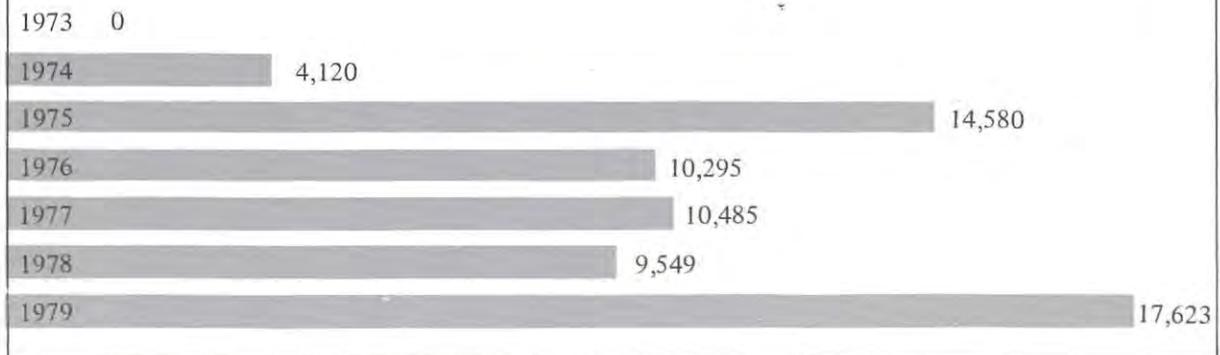


Number of Claims

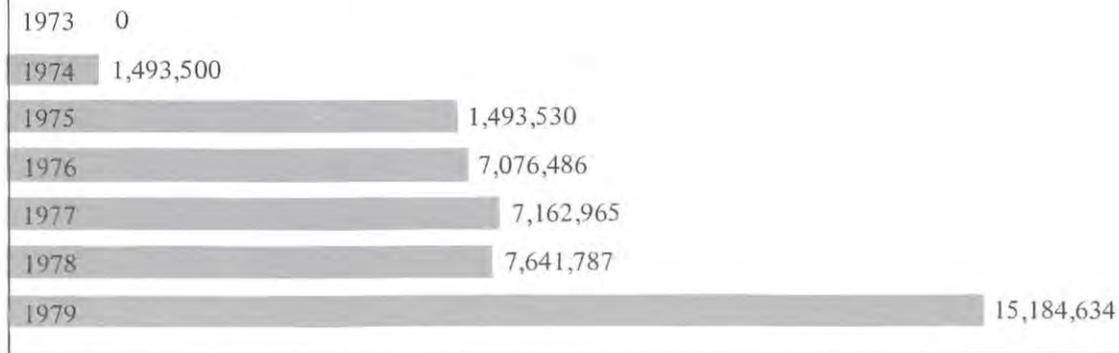


Loans acquired from credit unions represent three basic programs: Involuntary Liquidations, Guaranty Loan Program, and Special Assistance provided under the Federal Credit Union Act. As indicated in a previous chart, the number of involuntary liquidations remained roughly the same as the previous year. The Guaranty Loan Program which guarantees a certain amount of a liquidating credit union's portfolio as collectable to another party (often a credit union) may eventually be "repurchased" at the conclusion of an agreed upon term. These types of loans represent 12 percent of the total portfolio and 13 percent of the portfolios' total book value. The third and final category, comprising a very small portion of the portfolio, relates to loans purchased from "on-going" credit unions for liquidity purposes. The loans when purchased are managed and serviced centrally in the National Credit Union Administration's Washington, D.C. Office.

Loans Acquired From Credit Unions (Number of Loans)

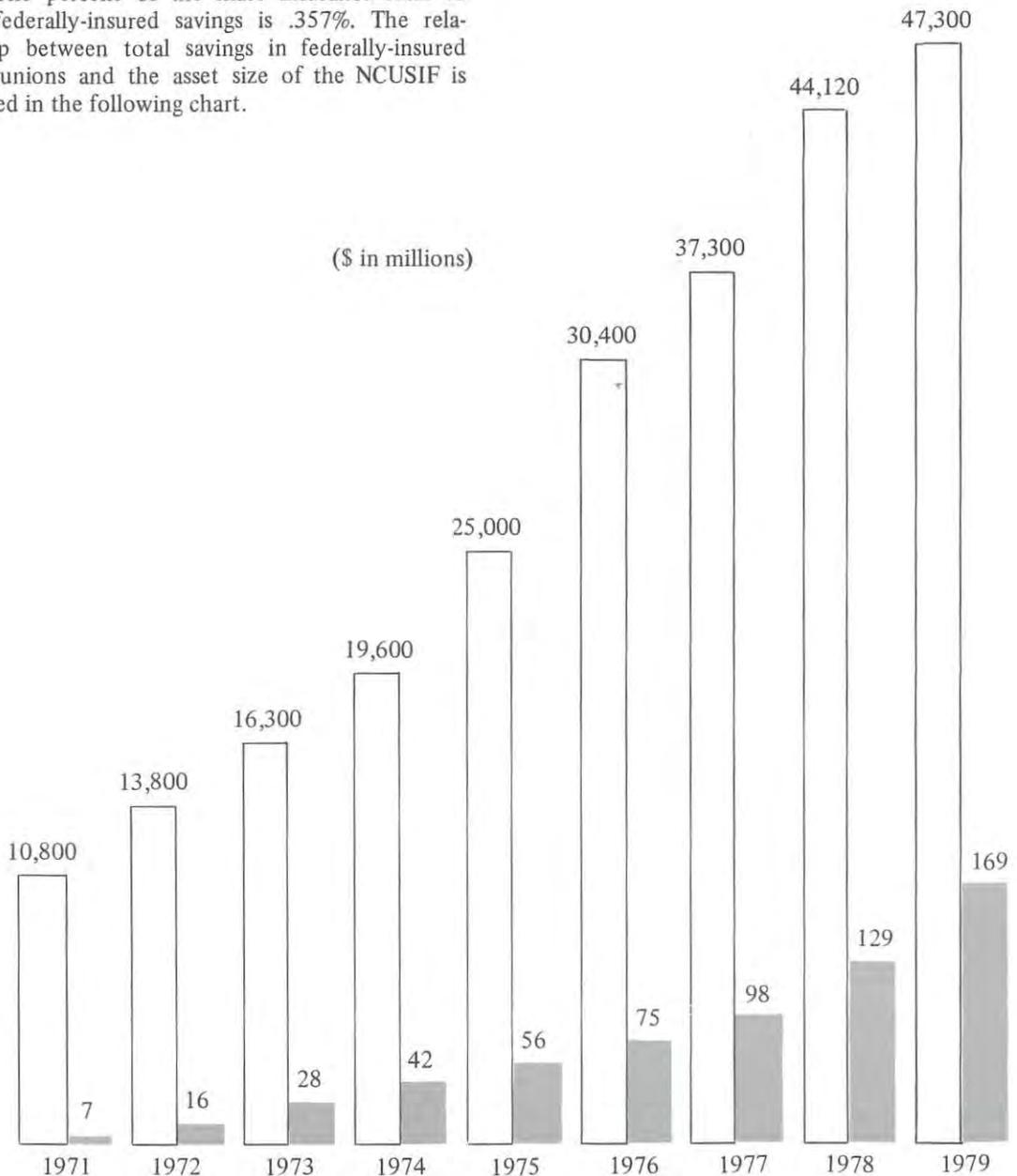


Loans Acquired From Credit Unions (at Book Value)



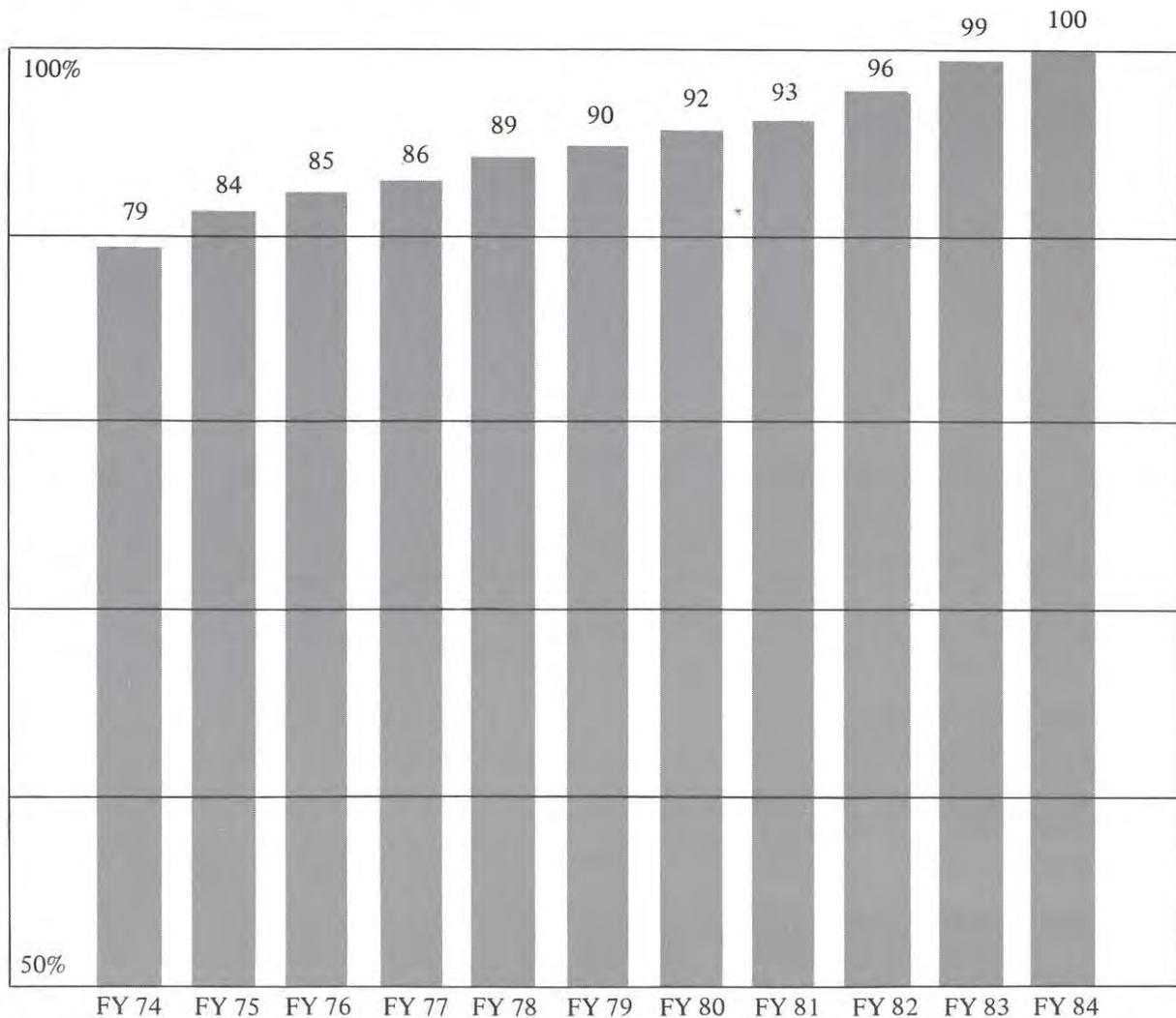
Total Federally-insured Savings (in millions)

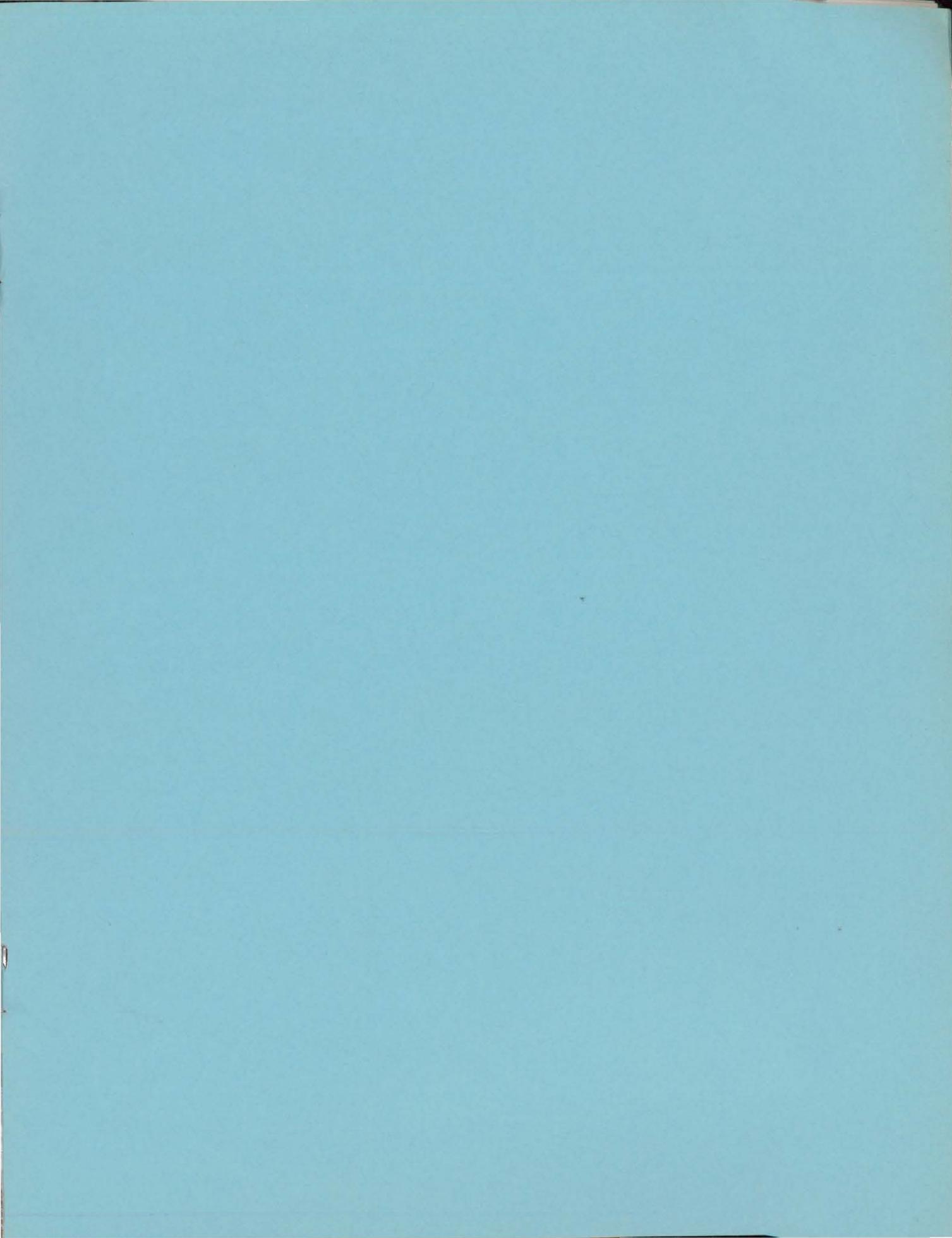
At the end of calendar year 1979 total savings in federally-insured credit unions are expected to be \$47,300,000,000. During the year federally-insured savings increased 7% while the NCUSIF increased 31%. The percent of the share insurance fund to total federally-insured savings is .357%. The relationship between total savings in federally-insured credit unions and the asset size of the NCUSIF is disclosed in the following chart.



Ratio of Retained Earnings to Premiums Paid and Projected

The retained earnings of the NCUSIF is equal to approximately 90 percent of the total insurance premiums paid to date. As required by the FCU Act, credit unions entering liquidation are entitled to an insurance rebate. Accordingly, every credit union has an interest in the NCUSIF, which is currently about 90 percent of the premiums it has paid. It is projected that by 1984, 100 percent of the total premiums paid by insured credit unions will be available for rebates to credit unions entering liquidation.





NATIONAL CREDIT UNION ADMINISTRATION
WASHINGTON, D.C. 20456
OFFICIAL BUSINESS

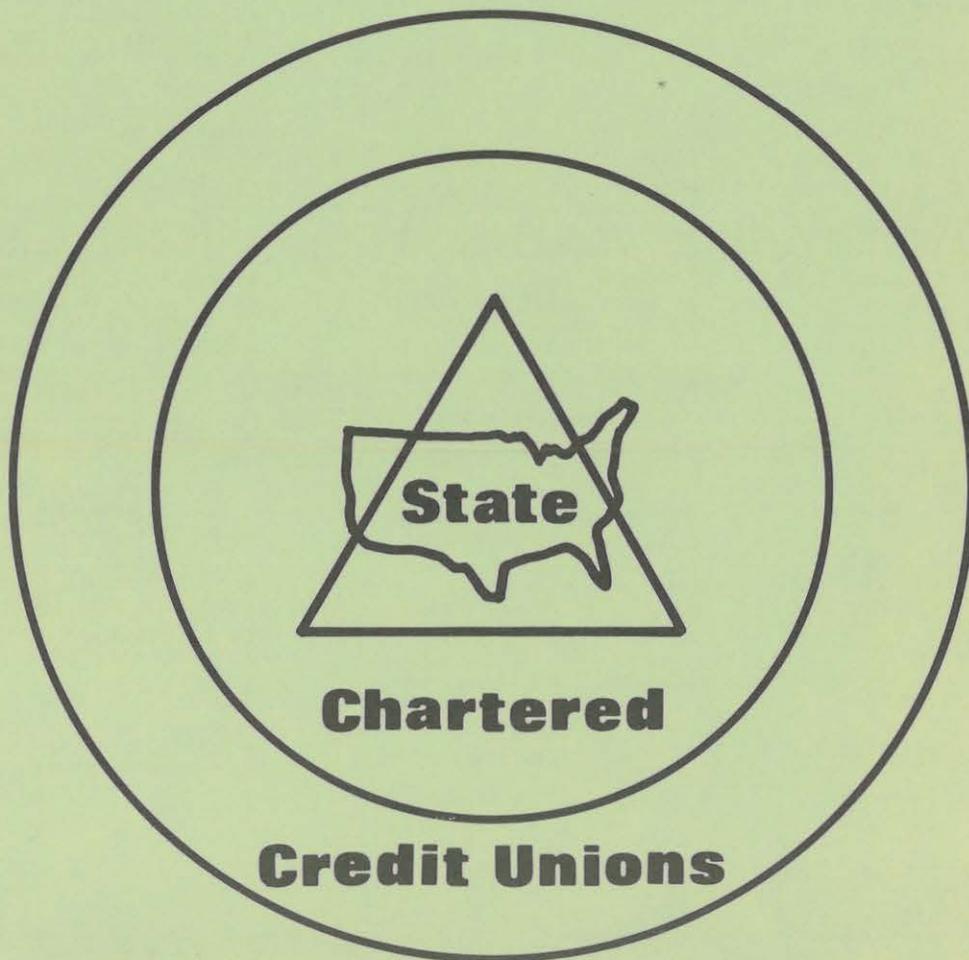
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**NATIONAL CREDIT UNION
ADMINISTRATION**



**1979
Annual Report**



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* AS OF DECEMBER 31, 1979.

STATE-CHARTERED CREDIT UNIONS

1979 ANNUAL REPORT

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Mary Long, Editor
Office of Policy Analysis

Foreword

This report summarizes the yearend operations of State-chartered credit unions in 46 States and Puerto Rico that have a State or local credit union law. A comparative analysis of the financial conditions of reporting State central credit unions and a list of the 100 largest State credit unions as of December 31, 1979 are also included.

In accordance with summary data furnished by State credit union supervisors, credit unions continued to experience sound economic growth in most areas of operations in 1979. For example, despite a decline in the number of operating credit unions, total assets increased by \$1.9 billion or 7.0% and amounted to \$29.5 billion at yearend. Membership for these credit unions was nearly 18.5 million, an increase of 1 million during the year.

This Report also includes selected data for all State credit unions that are insured by the National Credit Union Share Insurance Fund and a summary of the balance sheet and income and expense data for all U.S. credit unions. Comprehensive comparative data for Federal credit unions is contained in the 1979 *Annual Report of the National Credit Union Administration*, which is available upon request.

I wish to acknowledge the spirit, dedication and cooperation of the State credit union supervisors and the State-chartered credit union officials whose assistance made it possible to compile the information in this Report.


LAWRENCE CONNELL
Chairman

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Additional copies of this report may be obtained by addressing the
National Credit Union Administration
Washington, D.C. 20456



State-Chartered Credit Unions in 1979

Despite unstable economic conditions in 1979, State-chartered credit unions continued to experience substantial growth in most major areas of operation. Although the number of operating State credit unions declined by 169 during the year, total resources increased by \$1.9 billion. The growth in loans outstanding amounted to almost \$1.1 billion, while members' savings increased by \$1.9 billion.

According to summary reports provided by supervisory authorities in the States (and Puerto Rico) which have local credit union laws, there were 9,274 operating State credit unions with 18.5 million members at yearend 1979. These credit unions had total assets of \$29.5 billion, loans outstanding of \$23.7 billion and members' savings of \$25.6 billion (Table 1).

MEMBERSHIP

State credit unions continued to attract a considerable number of new members as membership increased 5.8% to a total of 18,467,698 at yearend. The average number of members in State credit unions in 1979 was 1,991, up from 1,868 a year earlier.

State authorities are requested to provide annual data concerning actual and potential membership in credit unions under their jurisdiction. Although relatively few State authorities collect information on potential membership, 24 States were able to report this data as of yearend 1979 (Table 2). Six States reported potential membership of one million or more, with Illinois reporting 3.3 million and Michigan

Table 1.—Assets, liabilities, and capital of State-chartered credit unions,
Dec. 31, 1978 and Dec. 31, 1979
(Amounts in thousands)

Item	Number or amount			Percent distribution	
	Dec. 31, 1979	Dec. 31, 1978	Change during year	Dec. 31, 1979	Dec. 31, 1978
Number of operating State credit unions	9,274	9,443 ¹	-169
Number of members	18,467,698	17,460,676	1,007,022
Total assets/liabilities and capital	\$29,523,832	\$27,587,866	\$1,935,966	100.0	100.0
Loans to members	23,676,907	22,581,869	1,095,038	80.2	81.9
Cash	510,080	405,033	105,047	1.7	1.5
Investments	4,541,006	3,917,509	623,497	15.4	14.2
Other assets	795,839	683,445	112,394	2.7	2.5
Notes payable	1,284,712	1,368,604	-83,892	4.4	5.0
Total savings	25,627,972	23,715,491	1,912,481	86.8	86.0
Shares	22,162,817	21,086,278	1,076,539	75.1	76.4
Deposits	3,465,155	2,629,213	835,942	11.7	9.5
Total reserves	1,600,860	1,438,703	162,157	5.4	5.2
Undivided earnings	513,712	482,190	31,522	1.7	1.7
Other liabilities	496,576	582,875	-86,299	1.7	2.1

¹REVISED.

almost 3.0 million. The ratio of actual to potential membership for the reporting States ranged from 24.3% in New York to 74.4% in New Hampshire. The 24 States as a group had a ratio of 44.7%, compared to 42.3% for all federally-insured State credit unions.

BALANCE SHEET DEVELOPMENTS

The major balance sheet developments in State-chartered credit unions in 1979 are summarized in Table 1.

LOANS—During 1979, many State credit unions were forced to virtually curtail lending except for essential purposes. Because of the reduced rate of consumer lending, the annual increase in State credit union loans outstanding

during 1979 was \$1.1 billion, down significantly from the gain of \$3.4 billion in 1978. As a result of these trends, total loans in 1979 comprised 80.2% of total assets, compared to 81.9% at yearend 1978.

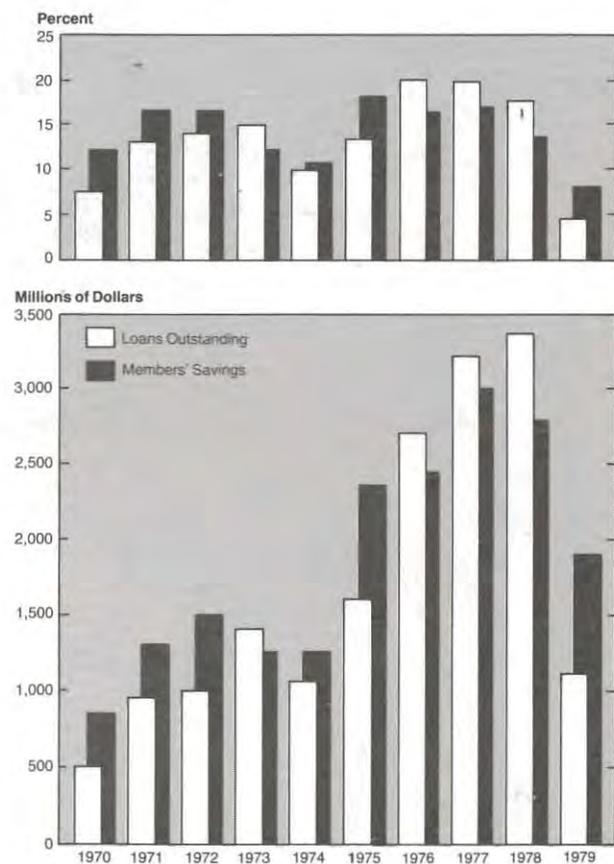
Reversing the trend of the past few years, the increase in loans outstanding during 1979 was lower than the gain in savings (Chart 1). The gain in savings during 1979 exceeded loan expansion by \$817 million.

Although the majority of loans made by State credit unions are to purchase automobiles, furniture, and other consumer goods, or to

TABLE 2.—Actual and potential membership in State-chartered credit unions, December 31, 1979

State	Number of credit unions	Number of members		Ratio (percent) of actual to potential membership
		Actual	Potential	
Total, 24 States	3,764	7,565,919	16,939,588	44.7
Alabama	112	324,213	463,958	69.9
Arkansas	52	43,321	103,068	42.0
Arizona	67	189,648	675,717	28.1
Georgia	161	320,285	1,171,234	27.3
Hawaii	2	11,312	29,000	39.0
Idaho	92	96,246	168,475	57.1
Illinois	1,035	1,406,798	3,349,650	42.0
Kentucky	121	150,569	306,209	49.2
Louisiana	99	109,152	188,388	57.9
Maine	27	55,389	105,986	52.3
Michigan	584	1,635,898	2,983,784	54.8
Minnesota	269	569,225	1,382,365	41.2
Mississippi	67	69,437	111,389	62.3
Montana	25	50,724	123,833	41.0
Nevada	13	24,199	74,178	32.6
New Hampshire	38	67,655	90,915	74.4
New York	86	287,084	1,183,419	24.3
North Carolina	207	428,073	815,315	52.5
Oregon	44	251,343	547,421	45.9
South Carolina	44	106,620	209,098	51.0
Utah	224	477,465	917,203	52.1
Vermont	68	60,484	193,168	31.3
Virginia	136	230,981	505,114	45.7
Washington	191	599,798	1,240,701	48.3

CHART 1.
Annual Increases in Loans Outstanding and Members' Savings in State-Chartered Credit Unions, Percentages and Amounts, 1970-79



consolidate debts and for personal, household and family expenses, in some States real estate loans made up a considerable proportion of the loan portfolio. As Table 3 shows, 20 States reported information on real estate loans as of December 31, 1979. For these States as a group, real estate loans comprised 15.1% of total loans outstanding. During the year, State credit unions in these States made an estimated \$8.9 billion in all types of loans of which nearly \$109 million or 1.2% were secured by real estate. While many of the reporting States had relatively small amounts of real estate loans outstanding, in several States this type of loan was substantial. For example, loans secured by real estate comprised 53.5% of all loans outstanding in Rhode Island.

INVESTMENTS—Reflecting the substantial slowdown in State credit unions lending activity during 1979, total investments increased by \$623 million or 15.9%, compared to a decline of

\$107 million or 2.7% a year earlier. As of December 31, 1979, total investments amounted to \$4.5 billion (15.4%) of total assets (Table 1).

On the basis of the States that were able to report a breakdown of their investments in 1979, State-chartered credit unions showed only minor changes in the distribution of their investments during the year. U.S. Government Securities comprised 37.1% of total investments as compared to 39.7% yearend 1978. Savings in other credit unions absorbed 21.8% of the total while loans to other credit unions declined from 12.6% in 1978 to 4.5% in 1979. Investments in commercial bank deposits and certificates increased to 7.5% in 1979 from 5.4% of total investments in 1978. The proportion of total investments in savings and loan association shares (9.8%) and "other" investments (19.3%) showed little change during the year.

OTHER ASSETS—Cash holdings of State credit unions amounted to \$510 million and

TABLE 3.—Total amount of loans and real estate loans in 20 States, 1979
(in thousands of dollars)

State	Loans outstanding end of year		Loans made during year	
	Total	Secured by real estate	Total	Secured by real estate
Total, 20 States	\$16,770,006	\$2,535,845	\$8,914,396	\$108,863
Alabama	369,266	56,412	310,034	14,330
Arizona	190,369	3,797	208,446	2,430
California	3,065,700	598,067	1,805,761	(2)
Colorado	434,979	45,021	(2)	(2)
Georgia	436,877	27,162	(2)	(2)
Illinois	1,762,501	66,246	1,337,273	19,173
Iowa	508,103	17,680	(2)	(2)
Massachusetts	1,330,472	577,683	(2)	(2)
Michigan	1,964,922	67,317	1,944,372	(2)
Missouri	691,085	38,982	(2)	(2)
New Hampshire	83,779	31,685	(2)	(2)
Pennsylvania	210,520	9,298	180,253	(2)
Rhode Island	525,264	281,169	(2)	(2)
Tennessee	619,584	105,595	(2)	(2)
Texas	1,834,593	260,530	1,394,845	38,160
Utah	591,830	43,337	397,629	2,705
Virginia	245,516	39,269	175,692	10,794
Washington	866,143	130,648	504,926	8,906
West Virginia	17,439	5,744	7,547	(2)
Wisconsin	1,021,064	130,203	647,618	12,365

¹INCLUDES ESTIMATE FOR DATA NOT REPORTED.

²DATA NOT REPORTED.

comprised 1.7% of total assets at yearend 1979. Miscellaneous other assets, which consists of land, building, furniture and fixtures, increased by 16.4% to \$796 million as of December 31, 1979.

SHARES AND DEPOSITS—Members' savings in State-chartered credit unions increased by \$1.9 billion (8.1%) during the year and amounted to \$25.6 billion at the end of 1979. The bulk of members' savings (85.9%) consisted of shares. Deposits which totaled about \$3.6 billion, accounted for 14.1% of total savings.

Deposits have become an important source of funds to State credit unions. One reason for this may be that as the credit unions become larger they attract a larger proportion of savings which tend to be sensitive to fluctuations in interest rates. The ability to accept deposits from members gives some State credit unions additional flexibility in attracting and holding savings capital. Deposits must be paid to creditors on a priority basis in case of liquidation. In many States, credit unions are able to pay higher rates of interest on deposits than they are permitted by law to pay dividends on shares, thereby enabling them to attract funds in this form.

Twenty-eight States reported deposits in 1979, ranging from 0.2% of total savings in Missouri to 99.7% in Georgia (Chart 2). For the reporting States as a group, 22.8% of total savings were held as deposits.

Since credit union member savings in State central credit unions are shown on the books of both the member credit union and the State central, there is a certain amount of double-counting of savings in credit unions. The extent of such double-counting has become more pronounced in recent years as the activities of State centrals continued to expand (see later section for additional discussion). As of December 31, 1979, such double-counting totaled about \$745 million or 2.5% of total savings in U.S. credit unions.

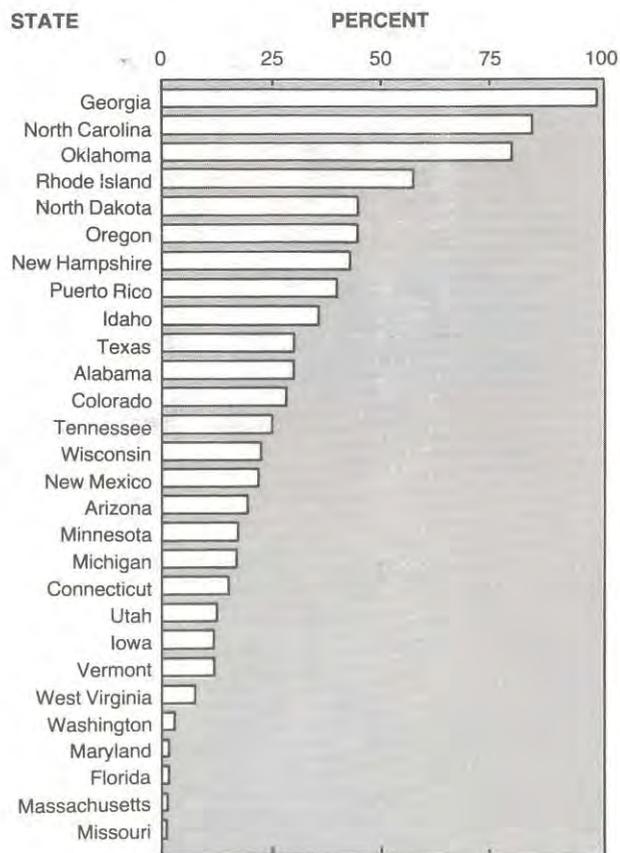
Although precise information is not available, indications are that the bulk of credit union savings in State centrals represented holdings of State-chartered credit unions. Share purchases in

other credit unions were not legal investments for Federal credit unions until 1971.

NOTES PAYABLE—As a result of the decrease in loan demand during 1979, notes payable were substantially lower than in 1978. The total of \$1,285 million at yearend 1979 comprised 4.4% of total liabilities and capital, compared to 5.0% for the preceding year.

RESERVES—Total reserves of State-chartered credit unions increased by 11.3% (\$162 million) in 1979, compared to 17.1% in 1978. At yearend, total reserves amounted to \$1,601 million and comprised 5.4% of total liabilities and capital, up slightly from 5.2% a year ago. The ratio

CHART 2.
Members' Deposits as a Percentage of Total Savings in State-Chartered Credit Unions, December 31, 1979 in 28 States



of reserve-to-loans outstanding was 6.8% as of December 31, 1979.

OTHER LIABILITIES—Undivided earnings increased moderately (6.5%) during the year and amounted to \$514 million as of December 31, 1979. All other liabilities, including yearend dividend payments totaled \$497 million or 1.7% of total liabilities and capital, compared to 2.1% a year earlier. Since the amount of yearend dividends payable on shares is not available for all State credit unions the change, if any, cannot be determined. However, it is estimated that the amount of dividends and interest paid or payable to shareholders and depositors totaled almost \$1,723 million in 1979.

INCOME AND EXPENSES

During 1979, the total income of operating State-chartered credit unions rose by 15.3% during the year and amounted to \$2,887 billion. Expenses increased at a slightly faster rate than income (20.5%) and totaled \$1,075 billion during the year. The expense-to-income ratio of 37.2% was up slightly from the 1979 figure (35.5%).

A breakdown of income by source in those States that reported this information, showed that 86.0% of total income was derived from interest charges on loans to members. Income from investments accounted for 12.1% of the total and the remaining 1.9% was earned from other sources.

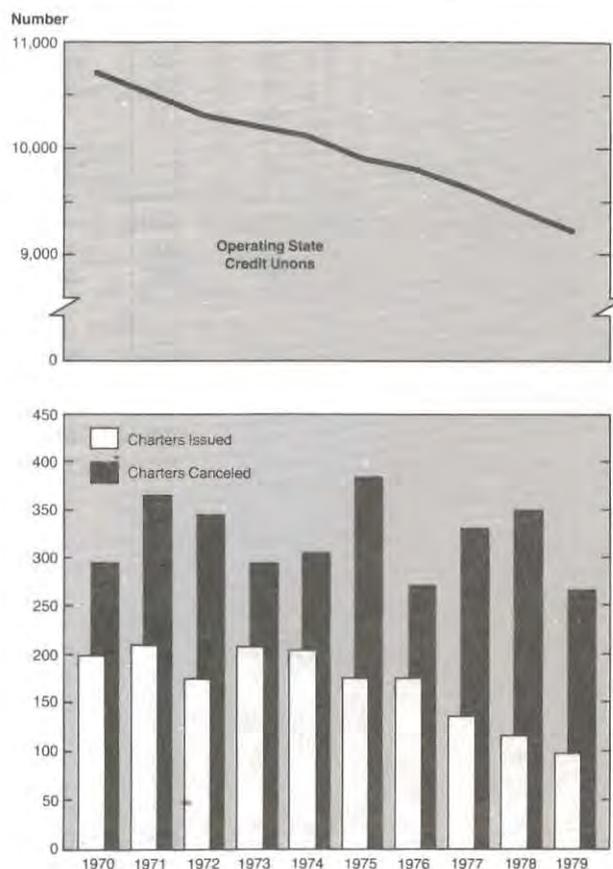
Salaries, the largest single expense item, accounted for 34.6% of total expenses. Borrowers' protection and savings life insurance combined was the next largest expenditure, comprising 10.5% of total income. Interest on borrowed money made up 11.5% of the total, and the remaining 43.3% consisted of a variety of expenses such as examination and supervision fees, league dues, educational expenses, accounting services.

CHARTERS ISSUED AND CANCELED BY STANDARD FEDERAL ADMINISTRATIVE REGION

The number of operating State-chartered credit unions has declined steadily over the last

ten years as charter cancellations exceeded charters issued in each year (Chart 3). This trend continued in 1979 as the number of charters canceled (266) exceeded charters issued (97) by a substantial margin. Since 1969, the number of operating State credit unions has declined by 1,564 or 14.4%.

CHART 3.
Number of Operating State-Chartered Credit Unions
and Charters Issued and Canceled, 1970-79



Changes in the number of operating State credit unions since 1969 on a State basis are shown in Table 4 and Chart 4. Thirty-six States experienced a net loss in operating State credit unions over this period. Substantial declines were recorded in all States in Standard Federal Administrative Region V (Chicago). Overall, this region accounted for 54.7% of the national decrease. Other States with substantial declines were Missouri (114) and Massachusetts (108).

**TABLE 4.—Number of State-chartered credit unions in operations,
by region and State, as of December 31, 1969-79**

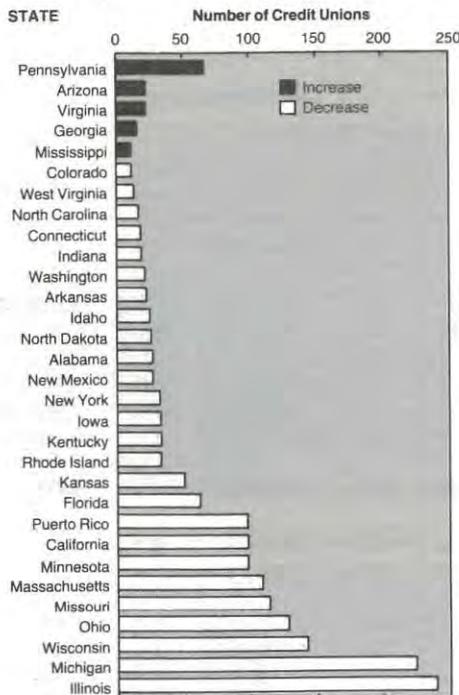
Standard Federal Administrative Region and State ¹	Number Operating December 31, ²		Change during period 1969-79		Standard Federal Administrative Region and State ¹	Number Operating December 31, ²		Change During period 1969-79	
	1979	1969	Number	Percent		1979	1969	Number	Percent
Total	9,274	10,838	-1,564	-14.4	Region V (Chicago)				
Region I (Boston)	681	838	-157	-18.7	Ohio	616	746	-130	-17.4
Connecticut	172	188	-16	-8.5	Wisconsin	633	776	-143	-18.4
Maine	27	29	-2	-6.9	Region VI (Dallas-Ft. Worth)	769	811	-42	-5.2
Massachusetts	299	407	-108	-26.5	Arkansas	52	71	-19	-26.8
New Hampshire	38	32	6	18.8	Louisiana	99	102	-3	-2.9
Rhode Island	77	108	-31	-28.7	New Mexico	47	71	-24	-33.8
Vermont	68	74	-6	-8.1	Oklahoma	52	55	-3	-5.5
Region II (New York)	481	615	-134	-21.8	Texas	519	512	7	1.4
New Jersey	56	64	-8	-12.5	Region VII (Kansas City)	1,007	1,200	-193	-16.1
New York	86	115	-29	-25.2	Iowa	380	411	-31	-7.5
Puerto Rico	339	436	-97	-22.2	Kansas	191	239	-48	-20.1
Region III (Philadelphia)	383	315	68	21.6	Missouri	365	479	-114	-23.8
Maryland	29	37	-8	-21.6	Nebraska	71	71	-	-
Pennsylvania	195	127	68	53.5	Region VIII (Denver)	466	502	-36	-7.2
Virginia	136	116	20	17.2	Colorado	146	156	-10	-6.4
West Virginia	23	35	-12	-34.3	Montana	25	23	2	8.7
Region IV (Atlanta)	1,321	1,437	-116	-8.1	North Dakota	71	94	-23	-24.5
Alabama	112	136	-24	-17.6	Utah	224	229	-5	-2.2
Florida	248	308	-60	-19.5	Region IX (San Francisco)	598	661	-63	-9.5
Georgia	161	148	13	8.8	Arizona	67	47	20	42.6
Kentucky	121	152	-31	-20.4	California	516	614	-98	-16.0
Mississippi	67	56	11	19.6	Hawaii	2	(3)	(3)	(3)
North Carolina	207	221	-14	-6.3	Nevada	13	(3)	(3)	(3)
South Carolina	44	52	-8	-15.4	Region X (Seattle)	327	363	-36	-9.9
Tennessee	361	364	-3	-8	Idaho	92	114	-22	-19.3
Region V (Chicago)	3,241	4,096	-855	-20.9	Oregon	44	40	-4	10.0
Illinois ³	1,035	1,276	-241	-18.9	Washington	191	209	-18	-8.6
Indiana	104	121	-17	-14.0					
Michigan	584	810	-226	-27.9					
Minnesota	269	367	-98	-26.7					

¹FOUR STATES-ALASKA, DELAWARE, SOUTH DAKOTA, WYOMING, THE DISTRICT OF COLUMBIA, CANAL ZONE, GUAM AND THE VIRGIN ISLANDS HAVE NO OPERATING STATE CREDIT UNIONS.

²NUMBER OPERATING ARE AS OF YEAREND DECEMBER 31, EXCEPT FOR PUERTO RICO (AS OF JUNE 30), AND MISSOURI (AS OF SEPTEMBER 30).

³HAWAII AND NEVADA HAD NO STATE CHARTERED CREDIT UNIONS IN 1969.

CHART 4.
Change of Ten or More Operating State-Chartered
Credit Unions, 1969-79, by State



Eight States went against the national trend and showed a net increase in operating credit unions. Pennsylvania, for example, has had an increase of 68 since yearend 1969.

OTHER REGIONAL DEVELOPMENTS

Reflecting the national trend, the number of operating credit unions declined in nine of the ten Standard Federal Administrative Regions (Table 5). Membership growth ranged from a decrease of 0.1% in Region IV (Atlanta) to an increase of 11.7% in Region X (Seattle). Annual increases in assets, loans outstanding, and members' savings were moderate for all regions.

More than one-third (34.9%) of all State credit unions are located in the States comprising Region V (Chicago). Credit unions in these States—Illinois, Indiana, Michigan, Minnesota, Ohio and Wisconsin accounted for about 30% of the membership, assets, loans outstanding, and members' savings of all State-chartered credit unions at the end of 1979.

At yearend 1979, total assets in four States (California, Michigan, Texas and Illinois) totaled more than \$2 billion. Four other States had assets of more than \$1 billion for the same

period. These eight States are shown below, ranked according to selected categories. Together they accounted for more than 50% of the members, total assets, loans outstanding and members' savings as of December 31, 1979.

State	Ranking				
	Total Assets	Loans Outstanding	Members' Savings	Number of Members	Number of Credit Unions
California	1	1	1	1	6
Michigan	2	2	2	2	4
Texas	3	3	3	3	5
Illinois	4	4	4	4	1
Massachusetts	5	5	5	7	7
Ohio	6	6	6	5	3
Wisconsin	7	7	7	6	2
Washington	8	8	8	8	8

State credit unions continued to move up the asset size scale during the year. As of yearend, 11.9% of all State credit unions had total assets of \$5 million or more. These credit unions comprised 74% of total assets, loans and savings. Seven years ago only 4.5% of the total number operating were in this size group and they held approximately 54% of the major balance sheet items. At the other end of the size scale, 63.2% of all State-chartered credit unions had assets of less than a million dollars at the end of the year. These credit unions held only about 7% of the total assets, loans outstanding and savings compared to 16% as of December 31, 1972.

STATE CENTRAL CREDIT UNIONS

For the purpose of this survey, State central credit unions are defined as State-chartered credit unions that accept other credit unions, as well as individuals as members. Forty-eight such organizations, representing 31 States responded to the National Credit Union Administration request for data on their activities as of yearend 1979 (Table 7).

Thirty-one centrals reported information as of each yearend for 1977, 1978 and 1979. On the basis of available statistics, total resources increased substantially in both of the last two years. In 1978, assets increased 17.5%, to a total of \$714 million. The increase in assets during 1979 totaled \$90.2 million, to a total of \$804 million by yearend (Table 6).

TABLE 5.—Selected data pertaining to State credit union operations, by region,
December 31, 1979
(Amounts in thousands)

Standard Federal Administrative Region	Number operating		Number of members		Total assets		Loans outstanding		Members' savings	
	1979	Percent change	1979	Percent change	1979	Percent change	1979	Percent change	1979	Percent change
Total	9,274 ²	-1.8	18,467,698	5.8	\$29,523,832	7.0	\$23,676,907	4.8	\$25,627,972	8.1
Region I (Boston)	681	-2.3	1,717,306	5.6	3,015,828	2.7	2,253,237	1.6	2,698,429	5.9
Region II (New York) ¹	481	-4	659,768	5.1	1,018,480	7.1	822,079	6.7	886,539	9.2
Region III (Philadelphia)	383	-3	638,124	8.9	786,686	7.3	676,797	7.9	671,931	8.2
Region IV (Atlanta)	1,321	-2.0	2,268,358	-1	3,653,922	4.7	2,927,827	3.4	3,204,307	6.6
Region V (Chicago) ²	3,241	-1.7	5,894,060	5.1	8,793,353	7.4	6,904,719	5.0	7,669,953	9.2
Region VI (Dallas-Ft. Worth)	769	-2.5	1,802,178	7.0	3,055,288	10.2	2,468,084	4.9	2,689,950	9.9
Region VII (Kansas City)	1,007	-2.0	1,532,986	5.5	2,172,880	8.0	1,696,995	6.7	1,922,108	12.6
Region VIII (Denver)	466	-1.7	957,212	7.5	1,541,276	10.1	1,280,890	7.4	1,342,950	10.8
Region IX (San Francisco) ²	598	-1.8	2,050,319	9.9	3,843,760	8.1	3,316,167	5.7	3,155,019	5.1
Region X (Seattle)	327	-2.1	947,387	11.7	1,642,359	5.9	1,330,112	3.4	1,386,786	3.8

¹INCLUDES PUERTO RICO.

²1978 NUMBER OF OPERATING CREDIT UNIONS REVISED.

NOTE: SEE TABLES IN STATISTICAL SECTION OF THIS REPORT FOR A LISTING OF STATES INCLUDED IN EACH REGION.

Loans outstanding expanded by 16.9% in 1978, while members' savings declined by almost \$11 million or 2.1%. As a result of the decline in savings, State centrals increased their borrowing in the form of notes payable (\$110 million) during 1978.

In contrast to the developments in 1978, State centrals showed a decline in loans outstanding and near normal savings during 1979. The decline in loans totaled nearly \$182 million, while savings grew by more than \$188 million. As a result of these trends, State centrals were able to increase investments by \$260 million, to a total of \$511 million at yearend 1979.

Trends in the major balance sheet items at State Central credit unions during the 1977-1979 period are shown in Chart 5. As a proportion of total assets, loans outstanding declined substantially from a moderate 61.2% in 1978 to 31.8% in 1979. Correspondingly, investments increased from 35.1% in 1978 to 63.5% in 1979. On the liability side, notes payable dropped from 27.8%

in 1978 to 13.2% in 1979, while members' savings increased from 67.5% in 1978 to 83.4% in 1979.

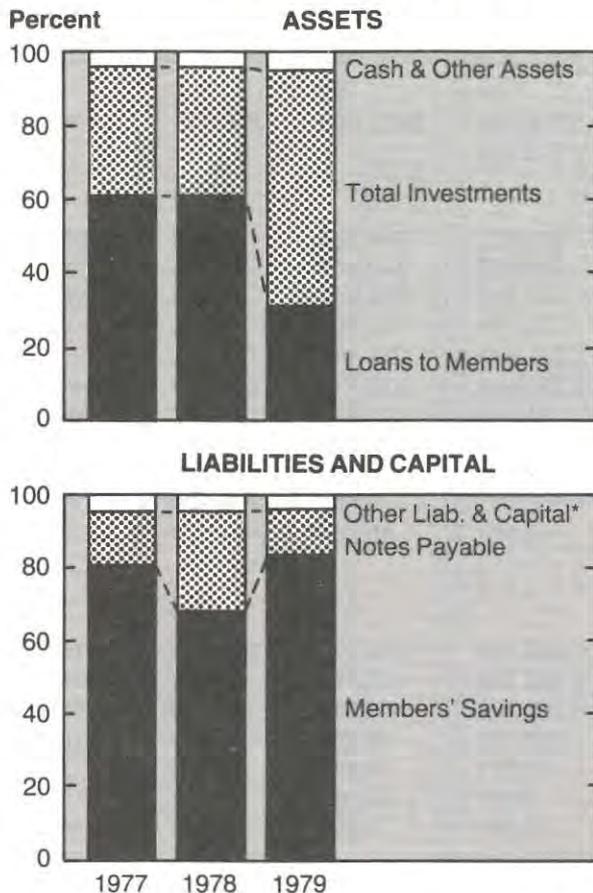
Expenses absorbed 45.1% of the total income in 1979, compared to 44.6% a year earlier. The liquid asset ratio, at 34.6%, and the ratio of total reserves-to-loans, at 5.5% were both higher than in the two previous years.

The largest State central credit unions*
(Thousands of dollars)

State central credit union	Total assets	Savings (Shares and deposits)		
		Total	Individual members	CU members
Michigan	\$350,413	\$266,899	\$9,607	\$257,292
Wisconsin	91,230	88,354	15,154	73,201
Washington	72,102	58,363	15,404	42,959
Ohio	47,553	45,176	13,699	31,477
Oklahoma	47,369	45,288	8,275	37,012
Connecticut	44,847	37,547	1	37,546
Oregon	44,830	43,111	N.A.	43,111
Georgia	43,812	29,315	4,244	25,071

*BASED ON REPORTING CENTRAL CREDIT UNIONS.

CHART 5.
Distribution of Total Assets/Liabilities and Capital
and State Central Credit Unions,
December 31, 1977-79



*Includes total reserves, undivided earnings, and all other liabilities.

Summary balance sheet data by State for the 48 State central credit unions that reported in 1979 are shown in Table 7. Five States reported more than one central and Illinois reported a total of 11. Total assets of the 48 centrals amounted to \$1.1 billion and the average asset size was \$23.9 million. The median size was \$5.2 million. The eight largest reporting State central credit unions are shown on page 8. These credit unions accounted for 65% of the total assets of the 48 reporting centrals, and 74% of total savings (Table 7).

State centrals showed a wide variation in the composition of their loan portfolios in 1979. Most centrals had a larger amount of loans outstanding to individuals than loans to other

credit unions. In total, 55% of loans outstanding were to individual members. However, in two of the largest centrals, Michigan and Oregon, loans were predominately to member credit unions.

The major source of funds to the centrals was shares and deposits of member credit unions. Overall, 76% of the \$975 million in total savings was held by other credit unions.

Income and expense statistics for the 48 reporting centrals are shown in Table 8. Reversing the trend of the past several years, the major source of income in 1979, was income from investments, which accounted for over half (51.2%) of the total income. Interest on loans represented 47.8% of earnings, compared to 66.1% a year earlier. Other income continued to decline in importance. As in the past, interest on borrowed money, the largest single expense item accounted for 37% of total expenses. Other expenses comprised 39% of the total, while salaries increased slightly and constituted 12.9% of total expenses.

ALL U.S. CREDIT UNIONS

The number of operating credit unions in the United States declined again in 1979, marking the tenth consecutive year in which a decline was recorded. As of December 31, 1979, there were 22,012 credit unions in operation. These credit unions continued to experience sound growth in most areas of operations, as membership increased by 2.5 million or 6.2% to a total of 43.3 million members. Total resources increased by 5.8% and amounted to \$66.0 billion as of December 31, 1979. By yearend, the amount of loans outstanding was \$52.2 billion and members' savings totaled \$57.5 billion.

Although growth trends at State and Federal Credit unions were very similar in 1979, State credit unions increased slightly faster than Federal credit unions in the major balance sheet items. For example, State credit unions increased by 7.0% in total resources, compared to 4.9% at Federal credit unions.

As in the past, State credit unions continue to be larger, on the average, than Federal credit

TABLE 6.—Selected data for State central credit unions, December 31, 1977-1979
(Dollar amounts in thousands)

Item	1979	1978	1977	Change from 1978-79	Change from 1977-78
Number of State central credit unions	31	31	31	—	—
Total assets/liabilities and capital	\$804,370	\$714,126	\$607,663	\$90,244	\$106,463
Assets					
Loans, total	255,438	437,401	374,264	-181,963	63,137
To individuals	161,233	165,928	140,145	-4,695	25,783
Personal	147,364	150,744	122,652	-3,380	28,092
Real Estate	13,869	15,184	17,493	-1,315	-2,309
To credit unions	94,205	271,473	234,117	-177,268	37,356
Investments, total	510,797	250,888	210,714	259,909	40,174
U.S. Government Obligations	214,125	94,780	71,171	119,345	23,609
Savings & Loan Association Shares	42,155	12,338	14,679	29,817	-2,341
Other	254,517	143,770	124,864	110,747	18,906
Cash	12,603	7,374	6,641	5,229	733
Other Assets	25,532	18,463	16,044	7,069	2,419
Liabilities and Capital Accounts					
Savings, total ¹	670,680	482,155	492,727	188,525	-10,572
Of individuals	157,312	158,766	123,153	-1,454	35,613
Of member credit unions	513,368	323,389	369,574	189,979	-46,185
Notes Payable	106,246	198,620	88,200	-91,374	110,420
Reserves	14,103	17,247	16,196	-3,144	1,051
Undivided earnings	2,001	2,718	2,038	-717	680
Other liabilities ²	11,340	13,386	8,502	-2,046	4,884
Income and Expenses					
Gross Income	75,233	57,323	43,127	17,910	14,196
Total expenses	33,945	25,551	16,927	8,394	8,624
Net Income	41,288	31,772	26,200	9,516	5,572
Ratio (percent) of:					
Liquid assets to short-term liabilities ³	34.6	16.8	15.9	17.8	.9
Reserves to loans	5.5	3.9	4.3	1.6	-.4

¹INCLUDES DEPOSITS.

²INCLUDES YEAREND DIVIDENDS.

³U.S. GOVERNMENT OBLIGATIONS PLUS SAVINGS AND LOANS ASSN. SHARES PLUS CASH AS A PERCENTAGE OF TOTAL SAVINGS PLUS NOTES PAYABLE.

NOTE: DATA IN THIS TABLE ARE FOR THE SAME 31 CENTRALS THAT REPORTED AS OF EACH YEAREND. DETAIL MAY NOT ADD TO TOTAL DUE TO ROUNDING.

TABLE 7.—Total Assets, liabilities and capital of State central credit unions, by State, December 31, 1979
(Amounts in thousands)

State	Number of State central credit unions	ASSETS								Total assets/liabilities and capital	LIABILITIES AND CAPITAL					
		Cash	Loans outstanding		Investments			Other assets	Notes payable		Savings (shares and deposits)		Reserves	Un-divided earnings	Other liabilities ¹	
			To individuals	To member credit unions	Total	U.S. Government obligations	Savings and loan assn. shares				Other	Of individuals				Of Member credit unions
Total	48	\$17,907	\$233,291	\$192,120	\$673,120	\$261,312	\$65,456	\$347,009	\$31,964	\$1,149,067	\$128,649	\$229,812	\$745,312	\$20,826	\$3,484	\$20,984
Alabama	1	1,843	12,727	3,701	36,169	6,135	—	30,034	1,067	55,507	—	14,019	38,045	1,702	335	1,406
Arizona	1	417	27,360	—	1,183	1	—	1,182	1,941	30,901	—	28,958	65	1,320	57	501
Arkansas	1	24	610	—	16	16	—	—	1	651	—	560	16	39	8	28
California	4	318	31,299	—	2,875	2,621	1	253	1,424	35,916	2,974	30,249	339	1,649	345	360
Connecticut	1	314	—	26,950	16,956	—	—	16,956	626	44,847	6,714	1	37,546	58	30	498
Florida	2	172	16,427	234	1,543	1,222	—	321	310	18,686	—	17,127	670	651	34	204
Georgia	1	103	6,742	4,993	30,935	20,515	4,040	6,380	1,039	43,812	13,661	4,244	25,071	651	—	185
Idaho	1	369	16,713	123	919	28	—	891	2,163	20,288	1,275	11,069	6,719	776	22	427
Illinois	11	112	7,773	78	1,083	673	60	350	125	9,171	13	8,261	128	628	116	25
Iowa	2	46	4,408	33	415	78	45	290	155	5,055	—	4,487	50	357	97	64
Kansas	1	1,077	994	9,336	44,035	24,241	—	19,794	847	56,289	12,653	1	40,760	1,006	68	1,801
Kentucky	1	55	3,298	1,283	3,667	5	2	3,657	86	8,389	200	2,668	5,153	259	33	76
Louisiana	1	-28	2,226	25	361	55	—	306	8	2,592	—	2,181	242	40	24	105
Maryland	1	33	2,538	—	23	1	—	22	57	2,652	332	1,783	430	55	26	26
Michigan	1	7,836	1,101	45,483	288,501	168,598	28,000	91,903	7,492	350,413	73,918	9,607	257,292	3,805	10	5,781
Missouri	1	874	—	21,594	16,391	1,219	—	15,172	424	39,283	248	1	38,656	129	46	203
Montana	1	-22	3,182	777	2,040	48	—	1,991	269	6,246	1,430	4,566	22	200	1	27
Nebraska	1	6	1,154	227	673	—	1	672	60	2,120	—	1,917	149	13	13	28
New Jersey	1	393	277	10,085	17,884	12,640	—	5,244	647	29,286	—	509	24,135	589	12	4,041
New Mexico	1	41	2,587	622	1,940	—	—	1,940	446	5,636	1,181	3,100	924	119	10	302
N. Carolina	1	95	—	4,634	3,781	2	—	3,779	170	8,680	2	1,563	6,859	49	28	179
N. Dakota	1	40	—	6,472	12,318	5	—	12,313	404	19,235	—	128	18,847	95	19	146
Ohio	3	1,185	17,391	10,237	23,887	1,585	—	22,302	2,048	54,748	1,429	19,164	32,420	1,175	35	525
Oklahoma	1	235	7,623	2,773	35,493	782	—	34,711	1,244	47,369	1,000	8,275	37,012	149	496	437
Oregon	1	-71	—	21,304	23,411	16	23,300	95	187	44,830	100	—	43,111	440	405	774
Rhode Island	1	370	16,019	—	39	—	—	39	1,430	17,858	335	15,478	1,055	647	88	255
S. Carolina	1	761	5,260	2,373	7,563	2,235	—	5,328	1,077	17,034	—	3,160	12,652	478	—	744
Vermont	1	5	1,330	69	38	28	—	10	26	1,468	33	793	561	53	5	23
Virginia	1	42	6,582	—	100	1	—	99	48	6,773	417	5,385	224	487	224	36
Washington	1	484	20,255	10,824	36,947	115	10,007	26,825	3,592	72,102	10,734	15,404	42,959	1,270	897	838
Wisconsin	1	778	17,415	7,890	62,597	18,447	—	44,150	2,551	91,230	—	15,154	73,200	1,937	—	939

¹INCLUDES YEAREND DIVIDENDS.

NOTE: DETAIL MAY NOT ADD TO TOTAL DUE TO ROUNDING.

TABLE 8.—Income and Expenses of State central credit unions, by State, December 31, 1979
(Amounts in Thousands)

State	Number of central credit unions	Gross Income				Expenses						Net income
		Total	Interest on loans ¹	Income from investments	Other income	Total	Salaries	Occupancy and operations expenses	Interest on borrowed money	Borrower's and life savings insurance	Other expenses	
Total ²	48	\$105,181	\$50,327	\$53,897	\$958	\$46,649	\$6,031	\$3,786	\$17,223	\$1,395	\$18,214	\$58,532
Alabama	1	5,624	2,788	2,811	25	924	362	197	107	56	202	4,700
Arizona	1	5,381	3,492	1,827	63	3,584	726	793	107	138	1,820	1,797
Arkansas	1	61	58	3	—	29	12	4	—	9	4	32
California	4	1,940	1,812	72	56	1,458	336	164	198	67	693	482
Connecticut	1	3,815	3,138	677	—	808	39	18	658	—	93	3,007
Florida	2	2,126	1,984	130	12	1,028	488	210	—	112	218	1,098
Georgia	1	3,625	1,203	2,380	42	1,547	327	93	888	49	190	2,078
Idaho	1	2,287	2,189	95	3	1,566	416	159	63	86	842	721
Illinois	11	1,006	912	80	14	564	163	88	7	110	196	442
Iowa	2	545	506	29	10	340	84	40	1	43	172	205
Kansas	1	4,622	2,014	2,068	—	1,341	73	70	1,168	—	30	3,281
Kentucky	1	576	392	181	3	202	70	22	14	35	61	374
Louisiana	1	277	244	23	10	112	48	5	—	30	29	165
Maryland	1	310	309	1	—	188	59	20	40	9	60	122
Michigan	1	32,470	8,311	24,043	116	13,522	249	92	8,362	5	4,814	18,948
Missouri	1	3,621	1,866	1,755	—	3,120	42	36	2,566	—	476	501
Montana	1	650	464	171	15	280	79	58	76	28	39	370
Nebraska	1	256	206	45	5	133	44	3	1	17	68	123
New Jersey	1	2,972	1,197	1,762	13	1,506	68	9	831	4	594	1,466
New Mexico	1	610	25	45	240	516	80	34	30	21	351	94
North Carolina	1	707	414	293	—	283	19	7	26	—	231	424
North Dakota	1	1,634	684	950	—	594	—	19	15	1	559	1,040
Ohio	3	5,372	2,395	2,956	21	1,670	529	621	49	151	320	3,702
Oklahoma	1	2,441	2,041	391	9	1,169	221	104	652	73	119	1,272
Oregon	1	3,481	1,573	1,907	1	1,965	46	24	117	4	1,774	1,516
Rhode Island	1	1,713	1,569	45	99	757	199	44	22	24	468	956
South Carolina	1	1,808	787	986	35	1,474	113	135	135	23	1,068	334
Vermont	1	155	148	6	1	47	24	17	2	1	3	108
Virginia	1	816	802	14	—	418	131	71	71	77	68	398
Washington	1	6,045	3,493	2,535	17	4,166	454	307	1,005	125	2,275	1,879
Wisconsin	1	8,235	3,011	5,076	148	1,338	530	322	12	97	377	6,897

¹NET OF INTEREST REFUNDS TO BORROWERS.

²INCLUDES ESTIMATES FOR DATA NOT REPORTED.

NOTE: DETAIL MAY NOT ADD TO TOTAL DUE TO ROUNDING.

unions (Table 9). As of yearend 1979, the average assets of State credit unions was \$3.2 million compared to \$2.9 million for Federal credit unions. Average membership per credit union and savings per member were slightly higher at State credit unions. The operating ratios shown in Table 9, except for the expense to income ratio, were also slightly higher at State credit unions.

The distribution of State and Federal credit unions by asset size was very similar at yearend 1979 (Table 10). The largest asset size group of \$20 million or more accounted for about 2.8% of the total number of Federal and State credit unions, but accounted for more than 47.6% of the total resources. At the other end of the scale, 48.5% of the Federal and State credit unions were less than \$500 thousand in size and accounted for only 3.2% of total assets.

TABLE 9.—Selected data on State-chartered and Federal credit union operations, 1978 and 1979
(Dollar amounts in thousands except averages)

Item	State-chartered			Federal			All credit unions		
	1978	1979	Percent change 1978 to 1979	1978	1979	Percent change 1978 to 1979	1978	1979	Percent change 1978 to 1979
Number in operation	9,443 ¹	9,274	-1.8	12,759	12,738	-.2	22,202 ¹	22,012	-.9
Number of members	17,460,676	18,467,698	5.8	23,259,284	24,789,647	6.6	40,719,960	43,257,345	6.2
Total assets/liabilities and capital	\$27,587,866	\$29,523,832	7.0	\$34,760,098	\$36,467,850	4.9	\$62,347,964	\$65,991,682	5.8
Amount of loans outstanding	22,581,869	23,676,907	4.8	27,686,584	28,547,097	3.1	50,268,453	52,224,004	3.9
Cash	405,033	510,080	25.9	496,565	601,166	21.1	901,598	1,111,246	23.3
Total investments	3,917,509	4,541,006	15.9	5,798,100	6,437,995	11.0	9,715,609	10,979,001	13.0
Other assets	683,445	795,839	16.4	778,831	881,580	13.2	1,462,276	1,677,419	14.7
Notes payable	1,368,604	1,284,712	-6.1	2,352,346	1,775,964	-24.5	3,720,950	3,060,676	-17.7
Members' savings	23,715,491	25,627,972	8.1	29,802,504	31,831,400	6.8	53,517,995	57,459,372	7.4
Paid-in-share capital	21,086,278	21,728,036	3.0	29,802,504	31,831,400	6.8	50,888,782	53,559,436	5.2
Deposits	2,629,213	3,899,936	48.3	(3)	(3)	—	2,629,213	3,899,936	48.3
Reserves	1,438,703	1,600,860	11.3	1,365,414	1,439,160	5.4	2,804,117	3,040,020	8.4
Undivided earnings	482,190	513,712	6.5	485,067	633,351	30.6	967,257	1,147,063	18.6
Other liabilities	582,875	496,577	-14.8	754,735	787,959	4.4	1,337,610	1,284,536	-4.0
Total income	2,504,446	2,886,948	15.3	3,200,992	3,642,996	13.8	5,705,438	6,529,944	14.5
Total expenses	892,080	1,075,176	20.5	1,213,968	1,439,856	18.6	2,106,048	2,515,032	19.4
Net income	1,612,366	1,811,775	12.4	1,987,020	2,203,137	10.9	3,599,386	4,014,912	11.5
Dividends and interest	1,339,222	1,723,485	28.7	1,705,800	1,940,779	13.8	3,045,022	3,664,264	20.3
Average membership per credit union	1,868	1,991	6.6	1,823	1,946	6.7	1,842	1,965	6.7
Average assets per credit union	\$2,951,521	\$3,183,506	7.9	\$2,724,359	\$2,862,918	5.1	\$2,820,409	\$2,997,987	6.3
Average savings per member	1,358	1,388	2.2	1,281	1,284	.2	1,314	1,328	1.1
Ratio (percent) of:									
Loans outstanding to savings	95.2	92.4	—	92.9	89.7	—	93.9	90.9	—
Loans outstanding to assets	81.9	80.2	—	79.7	78.3	—	80.6	79.1	—
Reserves to savings	6.1	6.2	—	4.6	4.5	—	5.2	5.3	—
Reserves to loans outstanding	6.4	6.8	—	4.9	5.0	—	5.6	5.8	—
Expenses to income	35.6	37.2	—	37.9	39.5	—	36.9	38.5	—

¹REVISED.

²INCLUDES DEPOSITS IN KENTUCKY FOR WHICH SEPARATE DATA ARE NOT AVAILABLE.

³DEPOSITS NOT PERMITTED UNDER THE FEDERAL CREDIT UNION ACT.

⁴BEFORE PAYMENT OF YEAREND DIVIDEND.

⁵DIVIDENDS PAID ON MEMBER' SHARES AND INTEREST ON DEPOSITS.

NOTE: DETAIL MAY NOT ADD TO TOTAL DUE TO ROUNDING.

TABLE 10.—Selected data by asset size, December 31, 1979
(Amounts in thousands)

Item	Total	Assets size (in thousands)								
		Less than \$100	\$100.0-\$249.9	\$250.0-\$499.9	\$500.0-\$999.9	\$1,000.0-\$1,999.9	\$2,000.0-\$4,999.9	\$5,000.0-\$9,999.9	\$10,000.0-\$19,999.9	\$20,000.0 or more
State credit unions ¹										
Number or amount:										
Number operating . . .	9,274	1,267	1,605	1,544	1,443	1,240	1,068	515	310	282
Total assets	\$29,523,832	71,459	273,902	581,460	1,008,032	1,856,754	3,335,294	3,782,891	4,277,749	14,336,290
Loans outstanding . . .	\$23,676,907	52,160	216,657	477,295	862,702	1,564,491	2,793,369	3,129,907	3,512,735	11,067,589
Savings (shares + deposits)	\$25,627,972	62,189	238,993	505,125	897,753	1,582,313	2,927,758	3,253,099	3,753,799	12,406,941
Federal credit unions										
Number operating . . .	12,738	1,994	2,191	2,070	2,022	1,643	1,482	623	385	328
Total assets	\$36,467,850	100,277	368,647	747,594	1,444,440	2,344,366	4,665,700	4,359,949	5,345,401	17,091,477
Loans outstanding . . .	\$28,547,097	70,789	293,351	618,709	1,213,225	1,978,435	3,872,031	3,572,908	4,354,295	12,573,354
Savings (shares)	\$31,831,400	89,963	327,060	659,292	1,277,629	2,070,504	4,117,901	3,841,348	4,719,851	14,727,852
All credit unions										
Number operating . . .	22,012	3,261	3,796	3,614	3,465	2,883	2,550	1,138	695	610
Total assets	\$65,991,682	171,736	642,549	1,329,054	2,452,472	4,201,120	8,000,994	8,142,840	9,623,150	31,427,767
Loans outstanding . . .	\$52,224,004	122,949	510,008	1,096,004	2,075,927	3,542,926	6,665,400	6,702,815	7,867,030	23,640,943
Savings (shares + deposits)	\$57,459,372	152,152	566,053	1,164,417	2,175,382	3,652,817	7,045,659	7,094,447	8,473,650	27,134,793
State credit unions										
Percentage distribution:										
Number operating . . .	100.0	13.7	17.3	16.6	15.6	13.4	11.5	5.6	3.3	3.0
Total assets	100.0	.2	.9	2.0	3.4	6.3	11.3	12.8	14.5	48.6
Loans outstanding . . .	100.0	.2	.9	2.0	3.6	6.6	11.8	13.2	14.8	46.7
Savings (shares + deposits)	100.0	.2	.9	2.0	3.5	6.2	11.4	12.7	14.6	48.4
Federal credit unions										
Number operating . . .	100.0	15.7	17.2	16.3	15.9	12.9	11.6	4.9	3.0	2.6
Total assets	100.0	.3	1.0	2.1	4.0	6.4	12.8	12.0	14.7	46.9
Loans outstanding . . .	100.0	.2	1.0	2.2	4.2	6.9	13.6	12.5	15.3	44.0
Savings (shares)	100.0	.3	1.0	2.1	4.0	6.5	12.9	12.1	14.8	46.3
All credit unions										
Number operating . . .	100.0	14.8	17.2	16.4	15.7	13.1	11.6	5.2	3.2	2.8
Total assets	100.0	.3	1.0	2.0	3.7	6.4	12.1	12.3	14.6	47.6
Loans outstanding . . .	100.0	.2	1.0	2.1	4.0	6.8	12.8	12.8	15.1	45.3
Savings (shares + deposits)	100.0	.3	1.0	2.0	3.8	6.4	12.3	12.3	14.7	47.2

¹PARTLY ESTIMATED. INCLUDES DATA FOR 1 STATE AS OF JUNE 30, 1979 AND 1 STATE AS OF SEPTEMBER 30, 1979. SEE TABLES S-1, FOOTNOTE 1.

NOTE: DETAIL MAY NOT ADD TO TOTAL DUE TO ROUNDING.

MONTHLY DATA

Monthly estimates of assets, loans outstanding, and members' savings, unadjusted and adjusted for seasonal variation, are shown in Table 11. The estimates are based on figures obtained from a sample of about 1,100 State and Federal credit unions that report selected balance sheet and other data to NCUA on a monthly basis. Month-to-month percent changes for an identical group of these credit unions are linked to yearend benchmarks to establish trends. Seasonal adjustment factors are applied to the unadjusted series. The data are revised annually to incorporate newly available benchmark data. Credit unions that participate in the monthly reporting program account for about 5% of the number and about 30% of the assets of all credit unions. Monthly series are available from 1956.

FEDERALLY-INSURED STATE-CHARTERED CREDIT UNIONS

Under the provisions of Public Law 91-468, approved on October 19, 1970, State-chartered credit unions may apply and be accepted for Federal Share Insurance up to an amount of \$40,000 per share (savings) account.¹ Each federally-insured credit union is required to pay an annual premium equal to one-twelfth of 1% of the total amount of its members accounts.

As of December 31, 1979, there were 4,769 State-chartered credit unions insured by the National Credit Union Share Insurance Fund (Table 12). These credit unions reported 12 million members and had \$15.9 billion in savings accounts, the bulk of which was covered by Federal insurance. Total assets of federally-insured State credit unions amounted to \$18.5 billion and loans outstanding totaled \$15.2 billion. As of yearend 1979, Federal share insurance had been extended to 66.2% of members and 61.9% of the savings of all State-chartered credit unions.

The number of federally-insured State credit unions in each State varied considerably. Twelve States reported that all State credit unions were federally-insured. In terms of total number, however, Michigan continued to be the leading State with 584 credit unions. Illinois ranked second with 578 credit unions. Region V, which includes these two States, accounted for 37.8% of the number of all federally-insured State credit unions.

At the end of 1979, more than two-fifths of the federally-insured State credit unions had assets of \$1 million or more and accounted for 94.8% of total federally-insured State credit union assets. State credit unions with assets of \$20 million or more comprised only 4% of the number, and 49.6% of total resources. At the other end of the size scale, 9.2% of the credit unions with assets of less than \$100 thousand comprised just two-tenths of 1% of total assets. Overall, the average assets of federally-insured State credit unions was \$3.9 million, compared to an average of \$3.2 million for all State-chartered credit unions.

HISTORICAL DATA: STATE CREDIT UNIONS

Historical data pertaining to State-chartered credit union operations from 1925-1979, are shown in Table 14.

¹As a result of legislation (H.R. 11221), which became effective on November 28, 1974, the amount of Federal insurance was increased from \$20,000 to \$40,000 per savings account. As a result of legislation (P.L. 96-221), which became effective on March 31, 1980, 94 Stat. 132, the amount of Federal insurance was increased from \$40,000 to \$100,000 per savings account.

TABLE 11.—Credit Union Assets, Loans and Savings, Federal and State, by Month, January 1979 - December 1979
(in millions of dollars)

End of Month	Total Assets			Loans Outstanding			Members' Savings ¹		
	Total	Federal	State	Total	Federal	State	Total	Federal	State
1979	Seasonally Adjusted								
January	62,539	34,859	27,680	50,392	27,684	22,708	53,184	29,457	23,727
February . . .	62,882	35,006	27,876	50,851	27,974	22,877	53,678	29,797	23,880
March	63,394	35,255	28,139	51,203	28,181	23,022	54,600	30,304	24,296
April	63,380	35,097	28,283	51,376	28,300	23,076	54,703	30,295	24,408
May	63,969	35,467	28,502	51,468	28,318	23,150	55,306	30,609	24,697
June	64,526	35,755	28,771	51,530	28,331	23,199	56,057	31,078	24,979
July	64,880	35,761	29,119	51,574	28,346	23,228	56,752	31,322	25,430
August	65,308	35,945	29,363	51,672	28,406	23,266	57,228	31,561	25,667
September . .	66,047	36,372	29,675	51,962	28,496	23,466	57,996	31,940	26,056
October	65,311	36,151	29,160	52,194	28,627	23,567	57,008	31,547	25,461
November . . .	65,652	36,254	29,398	52,033	28,498	23,535	57,364	31,752	25,612
December . . .	65,827	36,373	29,454	51,692	28,173	23,519	57,714	31,936	25,778
1979	Not Seasonally Adjusted								
January	61,528	34,288	27,240	49,898	27,422	22,476	52,446	28,968	23,478
February . . .	62,130	34,615	27,515	49,980	27,478	22,502	53,127	29,402	23,725
March	63,710	35,538	28,172	50,615	27,924	22,691	55,017	30,534	24,483
April	63,078	34,930	28,148	50,562	27,820	22,742	54,599	30,219	24,380
May	64,219	35,598	28,621	50,991	28,041	22,950	55,613	30,758	24,855
June	65,511	36,415	29,096	51,591	28,412	23,179	57,061	31,709	25,352
July	64,920	35,720	29,200	51,571	28,292	23,279	57,114	31,496	25,618
August	65,639	36,078	29,561	52,374	28,746	23,628	57,407	31,635	25,772
September . .	66,385	36,554	29,831	52,867	29,014	23,853	58,192	32,091	26,101
October	65,179	35,978	29,201	52,777	28,892	23,885	56,756	31,444	25,312
November . . .	65,546	36,157	29,389	52,530	28,754	23,776	56,916	31,586	25,330
December . . .	65,992	36,468	29,524	52,224	28,547	23,677	57,459	31,831	25,628

¹INCLUDES MEMBERS' DEPOSITS AT STATE CREDIT UNIONS ONLY.

Table 12.—Federally insured State credit union operations, by asset size, December 31, 1979
(Amounts in thousands)

Item	Total	Asset size category											
		Less than \$50,000	\$50,000-\$99,999	\$100,000-\$249,999	\$250,000-\$499,999	\$500,000-\$999,999	\$1,000,000-\$1,999,999	\$2,000,000-\$4,999,999	\$5,000,000-\$9,999,999	\$10,000,000-\$19,999,999	\$20,000,000-\$49,999,999	\$50,000,000-\$99,999,999	\$100,000,000 or more
Number Operating Dec. 31, 1979	4,769	179	262	675	763	769	735	659	344	198	129	40	16
Members: Actual	12,218,682	25,666	47,893	199,698	358,538	606,603	993,287	1,696,122	1,718,660	1,936,825	2,247,599	1,275,967	1,111,824
Potential	28,881,280	232,306	186,965	774,758	1,019,463	1,936,200	3,271,475	3,735,913	4,231,293	4,988,466	4,607,801	2,060,969	1,835,671
Total Assets	18,459,942	5,307	19,747	116,020	276,394	545,281	1,060,751	2,077,733	2,420,964	2,778,853	4,016,538	2,610,652	2,531,701
Loans to Members	15,204,365	3,430	14,313	93,419	232,757	463,458	903,889	1,743,547	2,035,701	2,299,728	3,202,299	2,113,778	2,098,046
Cash	280,197	597	1,516	5,693	9,363	13,993	21,768	34,797	35,557	40,364	55,996	26,560	33,990
U.S. Government Obligations	283,590	38	85	1,075	1,775	2,899	9,632	23,683	25,620	40,057	81,247	46,813	50,666
Federal Agency Securities	431,671	10	30	170	288	1,042	3,333	10,951	24,737	40,990	123,343	120,599	106,178
Svngs. Dep., Cert. Inv Bks.&S + L	428,354	415	1,395	4,407	10,695	18,029	32,890	63,691	62,857	58,433	64,521	41,072	69,949
Common Trust Investments	208,415	143	417	2,716	5,869	10,373	17,924	28,299	26,485	41,051	29,015	17,198	28,926
Svngs/Dep. in Other Cr. Un.	897,947	513	1,608	7,222	13,152	28,426	50,474	111,303	121,025	134,589	272,638	130,250	26,748
Other investments	229,232	107	220	587	868	2,112	5,964	18,411	21,343	26,799	69,097	30,052	53,492
Other Assets	496,164	53	163	730	1,624	4,949	14,876	43,050	66,672	96,662	118,382	84,330	63,706
Total liabilities & Equity	18,459,942	5,307	19,747	116,020	276,394	545,281	1,060,751	2,077,733	2,420,964	2,778,853	4,016,538	2,610,652	2,531,701
Notes Payable	877,524	87	248	2,297	4,913	11,778	28,229	67,428	122,936	136,581	178,337	167,353	157,337
Accts Payable & Other Liab ¹	346,892	68	360	2,224	5,582	10,746	18,226	34,693	46,505	49,572	80,227	42,893	55,797
Savings	15,871,204	4,598	17,057	99,925	239,311	472,255	920,926	1,806,947	2,055,669	2,398,330	3,469,803	2,231,114	2,155,267
Regular Reserve	805,807	258	1,060	6,344	15,024	28,834	53,493	99,609	115,623	122,147	160,059	106,439	96,916
Other Reserves ²	208,289	89	227	1,185	2,630	5,177	12,720	24,039	28,205	34,052	49,224	20,530	30,210
Undivided Earnings	350,221	206	794	4,044	8,933	16,490	27,155	45,015	52,026	38,171	78,888	42,323	36,175
Gross Income Total	1,848,634	450	1,895	11,811	28,484	57,322	111,778	216,715	250,133	284,862	390,554	256,706	237,924
Interest on Loans	1,624,569	349	1,576	10,347	25,679	51,424	100,925	194,246	224,499	252,277	337,115	219,347	206,785
Income From Investments	198,918	80	279	1,227	2,435	5,080	9,152	19,944	22,291	28,985	48,451	32,805	28,189
Other Income	25,144	20	40	237	370	817	1,701	2,525	3,342	3,600	4,988	4,554	2,950
Total Expenses	660,259	232	877	5,174	11,800	23,403	45,875	85,979	97,676	108,638	131,817	80,093	68,687
Employee Comp./Benefits	251,391	41	268	1,748	4,174	8,715	17,937	32,934	35,815	41,510	48,862	30,673	28,712
Travel & Conference	9,590	3	13	70	159	382	620	1,502	1,649	1,799	1,963	832	598
Association Dues	10,114	11	43	241	490	852	1,368	2,071	1,671	1,473	1,156	502	237
Office Occupancy	26,487	9	42	169	346	704	1,313	3,148	3,722	4,784	5,727	3,536	2,987
Office Operations	76,772	29	69	403	802	2,015	4,189	9,032	10,787	12,251	17,310	9,146	10,740
Educ. & Promotional	16,884	3	11	62	137	284	789	1,880	2,585	3,088	4,144	2,292	1,608
Professional & Outside Serv.	31,279	17	36	191	524	1,012	2,269	4,443	5,003	5,914	5,900	3,653	2,315
Members Insurance	79,549	44	177	1,069	2,508	4,615	7,968	12,302	11,989	11,532	14,526	7,446	5,372
Operating Fees	6,969	21	52	196	380	567	842	1,150	1,047	974	880	532	327
Interest on Borrowed Money	76,351	8	48	310	711	1,540	3,912	7,388	12,258	13,121	17,746	11,380	7,929
Annual Meeting Expense	4,195	5	20	105	203	326	479	756	688	545	629	264	175
Other expenses	70,664	40	96	607	1,372	2,388	4,186	9,370	10,460	11,646	12,974	9,838	7,687
Net Income	1,188,373	217	1,018	6,638	16,676	33,918	65,903	130,736	152,457	176,224	258,737	176,613	169,237
Tot. Div. Pd. on Reg. Savings	994,135	208	752	5,095	13,242	26,946	53,220	105,602	124,394	146,118	216,939	151,732	149,887
Tot. Interest Refunds Paid	26,234	3	18	115	433	664	1,396	2,354	3,089	2,299	14,171	1,693	
Tot. Amt. Loans Outstanding December 31, 1979													
Current: ³ Number	6,046,019	8,489	17,985	165,409	155,119	254,272	448,872	785,779	825,132	953,797	1,109,530	694,051	627,584
Amount	15,026,422	3,182	13,701	90,337	226,257	453,053	887,955	1,724,867	2,006,637	2,276,569	3,167,259	2,103,432	2,073,173
Delinq: Number	127,555	661	1,033	3,547	6,186	7,840	11,782	16,329	19,763	18,570	21,610	12,478	7,756
Amount	182,630	255	677	3,332	6,584	11,437	17,018	22,970	29,987	24,364	34,792	18,862	12,352

¹INCLUDES YEAREND DIVIDEND.

²RESERVE FOR CONTINGENCIES, SUPPLEMENTAL RESERVES, AND SPECIAL RESERVE FOR LOSSES.

³INCLUDES LOANS LESS THAN 6 MONTHS DELINQUENT.

TABLE 13.—Number and total assets of federally-insured State-chartered credit unions, by region and state, December 31, 1979

Region ¹	Number of federally-insured credit unions	Total assets (thousands)	Percentage of total State credit unions ²	
			Number	Total assets
Total	4,769	\$18,459,942	51.4	62.5
Region I (Boston)	206	479,824	30.2	15.9
Connecticut	79	128,349	45.9	45.2
Maine	27	61,325	100.0	100.0
Massachusetts	15	37,508	5.0	2.1
New Hampshire	18	87,100	47.4	85.0
Rhode Island	7	104,231	9.1	15.2
Vermont	60	60,311	88.2	98.6
Region II (New York)	104	553,593	21.6	54.4
New Jersey	17	28,265	30.4	38.4
New York	86	487,695	100.0	100.0
Puerto Rico	1	37,632	.3	8.2
Region III (Philadelphia)	161	354,847	42.0	45.1
Maryland ³	—	—	—	—
Pennsylvania	145	228,232	74.4	87.7
Virginia	14	114,942	10.3	40.6
West Virginia	2	11,673	8.7	55.9
Region IV (Atlanta)	655	1,772,352	49.6	48.5
Alabama	112	481,495	100.0	100.0
Florida	40	273,986	16.1	36.5
Georgia	42	166,471	26.1	30.6
Kentucky	121	182,838	100.0	100.0
Mississippi	67	69,912	100.0	100.0
North Carolina	186	278,605	89.9	40.1
South Carolina	44	157,040	100.0	100.0
Tennessee	43	162,005	11.9	20.9
Region V (Chicago)	1,802	6,078,719	55.4	69.1
Illinois	578	1,533,902	56.0	71.0
Indiana	50	320,374	48.1	76.7
Michigan	584	2,343,969	98.0	86.4
Minnesota	259	824,677	96.3	99.5
Ohio	331	1,055,796	53.5	77.4
Wisconsin ³	—	—	—	—

**TABLE 13.—Number and total assets of federally-insured State-chartered credit unions,
by region and state, December 31, 1979 (Continued)**

Region ¹	Number of federally- insured credit unions	Total assets (thousands)	Percentage of total State credit unions ²	
			Number	Total assets
Region VI (Dallas-Ft. Worth)	331	\$1,713,546	43.0	56.1
Arkansas	52	42,095	100.0	100.0
Louisiana	99	126,217	100.0	100.0
New Mexico	26	85,173	55.3	64.2
Oklahoma	46	500,743	88.5	97.8
Texas	108	959,318	20.8	42.8
Region VI (Kansas City) . . .	725	1,797,336	72.0	82.7
Iowa	340	609,852	89.5	97.9
Kansas	82	328,202	42.9	60.6
Missouri	279	803,126	76.4	88.7
Nebraska	24	56,156	33.8	54.4
Region VIII (Denver)	191	1,131,096	41.0	73.4
Colorado	79	409,015	54.1	80.5
Montana	25	137,769	100.0	100.0
North Dakota	69	179,355	97.2	90.4
Utah	18	404,957	8.0	58.1
Region IX (San Francisco) . .	511	3,701,124	85.5	96.3
Arizona	66	238,110	98.5	99.5
California	430	3,393,727	83.3	96.0
Hawaii	2	12,041	100.0	100.0
Nevada	13	57,246	100.0	100.0
Region X (Seattle)	83	877,504	25.4	53.4
Idaho	25	95,585	27.2	72.0
Oregon	44	427,793	100.0	100.0
Washington	14	354,126	7.3	32.7

¹IN ACCORDANCE WITH REQUIREMENTS OF THE OFFICE OF MANAGEMENT AND BUDGET, STATES ARE GROUPED ACCORDING TO THE TEN STANDARD FEDERAL ADMINISTRATIVE REGIONS, FOUR STATES—ALASKA, DELAWARE, SOUTH DAKOTA, WYOMING—THE DISTRICT OF COLUMBIA, CANAL ZONE, GUAM AND THE VIRGIN ISLANDS HAVE NO STATE OR LOCAL CREDIT UNION LAW.

²PERCENTAGES ARE BASED ON DATA FOR YEAR ENDED DECEMBER 31, 1979, EXCEPT FOR PUERTO RICO AS OF JUNE 30, 1979 AND MISSOURI AS OF SEPTEMBER 30, 1979.

³ALL STATE CREDIT UNIONS INSURED UNDER STATE-ADMINISTERED SHARE INSURANCE PROGRAM.

TABLE 14.—Development of State-chartered credit unions, 1925-79
(Amounts in thousands)

Year	Number of credit unions		Number of members	Assets	Members' savings (shares and deposits ¹)	Loans outstanding
	Active	Operating				
1925	419	176	108,000	(2)	(2)	(2)
1929	974	838	264,908	(2)	(2)	(2)
1931	1,500	1,244	286,143	\$33,645	(2)	(2)
1932	1,612	1,472	301,119	31,416	\$22,208	24,826
1933	2,106	1,772	359,646	35,497	23,458	26,392
1934	2,450	2,028	427,097	40,212	28,285	28,034
1935	2,600	2,122	523,132	47,964	36,446	34,180
1936	3,490	2,734	854,475	73,659	59,426	52,006
1937	3,792	3,128	1,055,736	97,088	80,186	62,317
1938	4,299	3,977	1,236,826	117,672	99,585	84,143
1939	4,782	4,677	1,459,377	145,803	126,012	111,306
1940	5,267	5,175	1,700,390	180,649	156,600	134,741
1941	5,663	5,506	1,907,694	216,558	189,930	150,605
1942	5,662	5,400	1,797,084	221,115	193,100	105,885
1943	5,285	5,124	1,721,240	228,315	205,587	87,240
1944	4,993	4,907	1,629,706	253,664	220,727	86,552
1945	4,923	4,858	1,626,364	281,524	242,688	91,122
1946	5,003	4,954	1,717,616	322,083	290,920	130,663
1947	5,155	5,097	1,893,944	380,751	341,204	188,551
1948	5,273	5,271	2,120,708	443,050	395,285	260,745
1949	5,427	5,402	2,271,115	510,726	445,436	329,485
1950	5,602	5,587	2,483,455	599,641	522,264	416,129
1951	5,881	5,886	2,732,495	693,614	622,135	447,328
1952	6,362	6,324	3,035,046	853,710	758,446	569,982
1953	7,096	6,986	3,380,121	1,040,875	922,605	733,529
1954	7,814	7,713	3,756,852	1,237,176	1,109,155	870,070
1955	8,387	8,258	4,121,421	1,476,014	1,312,240	1,070,844
1956	8,901	8,763	4,548,617	1,741,742	1,547,863	1,276,979
1957	9,463	9,314	4,963,813	2,021,145	1,792,449	1,520,989
1958	9,806	9,740	5,329,111	2,312,053	2,057,266	1,697,666
1959	10,054	9,961	5,676,636	2,676,095	2,366,023	2,051,211
1960	10,243	10,151	5,970,846	2,988,555	2,637,001	2,381,151
1961	10,341	10,296	6,335,840	3,353,820	2,966,441	2,607,008
1962	10,418	10,337	6,745,334	3,758,222	3,311,482	2,917,319
1963	10,427	10,346	7,079,651	4,213,077	3,711,493	3,260,498
1964	10,536	10,452	7,530,493	4,799,990	4,207,693	3,699,433
1965	10,617	10,521	8,115,237	5,385,159	4,682,438	4,233,028
1966	10,743	10,644	8,650,743	5,937,793	5,127,260	4,769,220
1967	10,858	10,787	9,188,993	6,658,230	5,682,380	5,203,776
1968	10,817	10,794	9,720,279	7,310,108	6,326,286	5,894,633
1969	10,885	10,838	10,236,495	8,123,896	7,026,995	6,629,839
1970	10,701	10,679	10,852,531	9,088,839	7,857,492	7,136,667
1971	10,553	10,536	11,381,771	10,568,540	9,167,159	8,081,203
1972	10,362	10,354	12,118,035	12,274,869	10,69,759	9,238,499
1973	10,217	10,191	12,886,144	13,806,158	11,913,900	10,649,756
1974	10,108	10,105	13,580,814	15,232,991	13,147,716	11,701,901
1975	9,874	9,871	14,196,430	17,804,271	15,521,520	13,299,465
1976	9,781	9,775	15,129,490	20,640,042	17,967,962	15,998,514
1977	9,580	9,580	16,375,414	24,191,139 ³	20,939,971 ³	19,211,432 ³
1978	9,443 ³	9,443 ³	17,460,676	27,587,866	23,715,491	22,581,869
1979	9,274	9,274	18,467,698	29,523,832	25,627,972	23,676,907

¹DEPOSITS ESTIMATED 1932-51.

²DATA NOT AVAILABLE.

³REVISED.

THE 100 LARGEST STATE-CHARTERED CREDIT UNIONS

A listing of the 100 largest State-chartered credit unions ranked according to their Decem-

ber 31, 1979 assets is shown below. These credit unions, which represented about 1% of the total number in operation, accounted for 29.3% of the assets of all State-chartered credit unions as of yearend 1979.

The 100 Largest State-Chartered Credit Unions as of Yearend - 1979

Rank		Name of Credit Union	City & State	Year Chartered	Total Assets 12/31/79 (in thous.)
1979	1978				
1	1	State Employees	Raleigh, N.C.	1937	\$369,467
2	2	United Airlines	Chicago, Ill.	1935	325,448
3	3	*Government Emp. of San Antonio	San Antonio, Texas	1935	324,517
4	4	*Caterpillar Employees	East Peoria, Ill.	1937	254,338
5	5	*American Airlines Emps.	Flushing, N.Y.	1939	186,033
6	7	*Los Angeles Teachers	Los Angeles, Calif.	1933	174,438
7	11	Telephone Employees Credit Union of So. Calif. Ltd.	Los Angeles, Calif.	1934	171,000
8	10	*The Golden #1 Credit Union	Sacramento, Calif.	1933	164,095
9	6	*Boeing Employees	Seattle, Wash.	1935	161,455
10	8	*Tinker	Oklahoma City, Okla.	1946	160,317
11	9	*TWA Club	Kansas City, Mo.	1940	153,159
12	12	*Federal Employees	Riverdale, Utah	1939	144,627
13	20	*Texins	Dallas, Texas	1953	127,490
14	13	Orange County Teachers	Santa Ana, Calif.	1939	125,913
15	18	*CTA Credit Union	Burlingame, Calif.	1950	125,419
16	16	Washington School Empls.	Seattle, Wash.	1936	121,754
17	19	Dallas Teachers	Dallas, Texas	1931	120,558
18	14	*Wright-Patt. CU, Inc.	Wright-Patterson, Ohio	1932	118,010
19	15	Rockland	Rockland, Mass.	1922	112,673
20	23	Marquette	Woonsocket, R.I.	1944	109,392
21	21	*Gov't Empl. CU of El Paso	El Paso, Texas	1932	106,185
22	27	*Superior California School Empl.	Sacramento, Calif.	1939	105,381
23	17	*Municipal	New York, N.Y.	1916	102,772
24	24	Knoxville TVA Empl.	Knoxville, Tenn.	1934	101,799
25	26	Delta Employees	Atlanta, Ga.	1940	101,101
26	28	*Iron & Steel Workers	Birmingham, Ala.	1936	95,811
27	31	Georgia Telco	Atlanta, Ga.	1943	91,083
28	25	Houston Area Teachers	Houston, Texas	1934	90,864
29	36	Blue Hill	Brookline, Mass.	1927	89,995
30	29	*Los Angeles Water & Power	Los Angeles, Calif.	1936	88,147
31	32	*Detroit Teachers	Detroit, Mich.	1926	86,286
32	22	*TRW Systems	Redondo Beach, Calif.	1958	86,110
33	35	State Employees' CU of Md.	Baltimore, Md.	1951	83,442
34	30	Patrick Air Force Base	Patrick AFB, Florida	1951	82,853
35	34	*Valley Credit Union	Billings, Montana	1974	80,450
36	40	*Utah State Employees	Salt Lake City, Utah	1952	79,316
37	43	*Los Angeles Firemen's	Los Angeles, Calif.	1939	78,687
38	33	*Los Angeles Police	Los Angeles, Calif.	1959	77,909
39	39	*State Employees	Lansing, Mich.	1952	77,800
40	41	*Northrop	Hawthorne, Calif.	1946	76,356
41	48	*Portland Teachers	Portland, Oregon	1932	73,138
42	44	*Teachers	South Bend, Ind.	1931	73,034
43	38	*Oregon Telco	Portland, Oregon	1937	72,616
44	42	Atlanta Postal	Atlanta, Ga.	1925	72,487
45	53	*Pan Am Credit Union	San Francisco, Calif.	1959	71,441
46	37	N.C.R. Employees CU, Inc.	Dayton, Ohio	1937	70,754
47	45	Municipal Empls. of Baltimore	Baltimore, Md.	1936	68,631
48	49	*Inland Employees	East Chicago, Ind.	1937	67,801
49	50	*Fresno Teachers	Fresno, California	1934	65,985
50	58	Bellco	Denver, Colorado	1936	64,740

The 100 Largest State-Chartered Credit Unions as of Yearend - 1979 (Continued)

Rank		Name of Credit Union	City & State	Year Chartered	Total Assets 12/31/79 (in thous.)
1979	1978				
51	51	*Dow Chemical Employees	Midland, Michigan	1937	64,223
52	63	Eastman	Kingsport, Tenn.	1934	63,835
53	46	*Great Lakes	Great Lakes, Illinois	1938	62,953
54	52	Brockton	Brockton, Mass.	1917	62,536
55	67	Exxon Baytown	Baytown, Texas	1935	62,260
56	47	*Credit Union Central Falls	Central Falls, R.I.	1915	61,798
57	55	*Gasco	Los Angeles, Calif.	1954	61,077
58	61	*San Diego County Empls.	San Diego, Calif.	1938	60,269
59	54	Suburban	Framingham, Mass.	1966	58,710
60	57	Los Alamos Credit Union	Los Alamos, New Mexico	1954	58,666
61	72	*Patelco Credit Union	San Francisco, Calif.	1936	57,830
62	71	*Reynolds Carolina	Winston-Salem, N.C.	1967	56,619
63	62	*Tulsa Teachers	Tulsa, Oklahoma	1934	55,940
64	66	Telephone CU of R.I.	Providence, R.I.	1920	55,667
65	56	San Diego Teachers	San Diego, Calif.	1929	55,474
66	64	*Chanute Military	Rantoul, Illinois	1958	55,473
67	70	*Pacific Service Employees	San Francisco, Calif.	1939	55,184
68	60	*N.N.S. & D. D. Co. Employees	Newport News, Virginia	1928	54,615
69	68	*Motorola Credit Union	Scottsdale, Arizona	1952	54,152
70	114	Richardson Credit Union	Richardson, Texas	1952	53,956
71	78	*Grand Rapids Teachers	Grand Rapids, Michigan	1933	53,060
72	87	*John Deere Employees	Waterloo, Iowa	1934	52,923
73	69	Crescent	Brockton, Mass.	1919	52,238
74	59	*Washington State Empls.	Olympia, Washington	1957	51,986
75	74	*Detroit Municipal	Detroit, Michigan	1929	51,695
76	84	*Wood Products	Springfield, Oregon	1973	51,601
77	75	*Orange County Employees	Santa Ana, Calif.	1938	51,482
78	73	*Arizona State Empls. C.U.	Phoenix, Arizona	1972	50,591
79	86	*Navy Yard Metal Trades	Bremerton, Washington	1934	50,346
80	65	City CU of Seattle	Seattle, Wash.	1933	49,792
81	79	*Memphis Area Teachers	Memphis, Tenn.	1957	49,642
82	88	Nationwide Credit Union, Inc.	Columbus, Ohio	1951	49,553
83	76	*Detroit Edison Employees	Detroit, Michigan	1944	49,327
84	77	*State Capitol	St. Paul, Minnesota	1930	48,481
85	1	*Monsanto Community	St. Louis, Missouri	1934	48,227
86	83	*UTELCU	Salt Lake City, Utah	1936	47,993
87	101	*San Bernardino County	San Bernardino, Calif.	1949	47,136
88	82	*Community Service CU, Inc.	Groton, Conn.	1952	46,791
89	98	*Northwest Airlines	Bloomington, Minnesota	1938	46,593
90	91	Weyerhaeuser	Longview, Washington	1937	46,573
91	80	Old Hickory Employees	Old Hickory, Tennessee	1934	46,458
92	1	*Telephone Empls. of San Diego	San Diego, Calif.	1947	46,450
93	105	*University and State Empls.	San Diego, Calif.	1939	45,481
94	89	*Ferndale Co-op	Ferndale, Michigan	1938	44,871
95	95	Workers	Fitchburg, Mass.	1914	44,342
96	106	Collins Employees	Cedar Rapids, Iowa	1940	43,878
96	109	Educational Employees	Fort Worth, Texas	1934	43,878
98	1	Texas Dow Employees CU	Lake Jackson, Texas	1854	43,555
99	102	Webster	Webster, Mass.	1928	43,067
100	96	Progressive	Malden, Mass.	1911	42,970

¹UNRANKED IN 1978.

*INSURED BY THE NATIONAL CREDIT UNION ADMINISTRATION.

Detailed information on operations of all State-chartered credit unions in 1979 is shown in the following Statistical Tables. These tables are arranged by Standard Federal Administrative Region and State, and Asset Size, where applicable. All dollar amounts are in thousands.

Statistical Tables

Detailed information on operations of all State-chartered credit unions in 1979 is shown in the following Statistical Tables. These tables are arranged by Standard Federal Administrative Region and State, and Asset Size, where applicable. All dollar amounts are in thousands.

TABLE S-1.—OPERATIONS OF STATE-CHARTERED CREDIT UNIONS BY REGION AND STATE 1979¹
(Dollar amounts in thousands)

STANDARD FEDERAL ADMINISTRATIVE REGION AND STATE	LAW ENACTED	NUMBER OF CREDIT UNIONS		NUMBER OF MEMBERS	LOANS OUTSTANDING		MEMBERS' SAVINGS	
		ACTIVE	REPORTING		NUMBER	AMOUNT	TOTAL ²	SHARES ³
TOTAL ⁴	—	9,274	9,274	18,467,698	—	\$23,676,907	\$25,627,972	\$21,728,036
REGION I (BOSTON)	—	681	681	1,717,306	—	2,253,237	2,698,429	2,251,526
CONNECTICUT	1939	172	172	197,698	88,723	203,235	237,054	199,507
MAINE	1939	27	27	55,389	29,361	53,727	52,088	52,088
MASSACHUSETTS	1909	299	299	(5)	(5)	1,330,472	1,652,967	1,645,076
NEW HAMPSHIRE	1921	38	38	67,655	31,651	83,779	90,006	51,853
RHODE ISLAND	1914	77	77	(5)	(5)	525,264	613,557	256,260
VERMONT	1941	68	68	60,484	28,258	56,760	52,757	46,742
REGION II (NEW YORK)	—	481	481	659,768	—	822,079	886,539	723,180
NEW JERSEY	1924	56	56	45,962	21,346	45,686	64,299	64,299
NEW YORK	1913	86	86	270,283	134,970	387,157	416,804	416,804
PUERTO RICO	1947	339	339	343,523	(5)	389,236	405,436	242,077
REGION III (PHILADELPHIA)	—	383	383	638,124	—	676,797	671,931	665,676
MARYLAND	1929	29	29	136,812	84,417	203,322	192,318	187,576
PENNSYLVANIA	1933	195	195	255,553	117,009	210,520	218,270	218,270
VIRGINIA	1921	136	136	230,981	117,144	245,516	243,451	243,451
WEST VIRGINIA	1925	23	23	14,778	(5)	17,439	17,892	16,379
REGION IV (ATLANTA) ⁴	—	1,321	1,321	2,268,358	—	2,927,827	3,204,307	2,318,053
ALABAMA	1927	112	112	324,213	209,416	365,877	428,947	303,244
FLORIDA	1929	248	248	(5)	(5)	(5)	(5)	(5)
GEORGIA	1925	161	161	320,285	(5)	436,877	492,369	1,601
KENTUCKY	1922	121	121	150,569	78,650	150,869	154,482	154,482
MISSISSIPPI	1924	67	67	69,437	42,329	51,723	57,774	57,774
NORTH CAROLINA	1915	207	207	428,073	320,686	581,662	602,202	511,308
SOUTH CAROLINA	1915	44	44	106,620	71,079	131,650	137,701	137,701
TENNESSEE	1923	361	361	481,874	237,590	619,584	664,826	500,590
REGION V (CHICAGO)	—	3,241	3,241	5,894,060	2,760,366	6,904,719	7,669,953	6,880,120
ILLINOIS	1925	1,035	1,035	1,406,798	642,877	1,762,501	1,886,043	1,886,043
INDIANA	1923	104	104	257,724	116,984	339,849	372,868	372,868
MICHIGAN	1925	584	584	1,635,898	832,905	1,964,922	2,298,822	1,908,829
MINNESOTA	1925	269	269	569,225	265,675	676,020	729,416	601,768
OHIO	1921	616	616	1,019,639	502,059	1,140,363	1,195,088	1,195,088
WISCONSIN	1913	633	633	1,004,776	399,866	1,021,064	1,187,716	915,524
REGION VI (DALLAS-FT. WORTH) ⁴	—	769	769	1,802,178	—	2,468,084	2,689,950	1,713,200
ARKANSAS	1931	52	52	43,321	24,001	34,606	36,308	36,308
LOUISIANA	1924	99	99	109,152	—	110,325	106,765	106,765
NEW MEXICO	1945	47	47	77,637	34,970	113,262	116,658	90,542
OKLAHOMA	1933	52	52	(5)	(5)	375,298	438,509	82,449
TEXAS	1913	519	519	1,317,068	833,991	1,834,593	1,991,710	1,397,136
REGION VII (KANSAS CITY)	—	1,007	1,007	1,532,986	—	1,696,995	1,922,108	1,855,588
IOWA	1925	380	380	500,727	188,896	508,103	547,852	482,841
KANSAS	1929	191	191	343,684	(5)	413,917	470,355	470,355
MISSOURI	1927	365	365	606,185	320,537	691,085	812,025	810,516
NEBRASKA	1919	71	71	82,390	35,526	83,890	91,876	91,876
REGION VIII (DENVER) ⁴	—	466	466	957,212	—	1,280,890	1,342,950	1,062,117
COLORADO	1931	146	146	315,603	153,443	434,979	441,280	319,902
MONTANA	1929	25	25	50,724	19,322	100,830	105,467	105,467
NORTH DAKOTA	1935	71	71	(5)	(5)	153,251	179,654	99,489
UTAH	1915	224	224	477,465	228,328	591,830	616,549	537,259
REGION IX (SAN FRANCISCO)	—	598	598	2,050,319	1,133,542	3,316,167	3,155,019	3,111,821
ARIZONA	1929	67	67	189,648	88,416	190,369	220,392	177,194
CALIFORNIA	1927	516	516	1,825,160	1,030,200	3,065,700	2,877,832	2,877,832
HAWAII	1976	2	2	11,312	3,757	10,734	11,046	11,046
NEVADA	1976	13	13	24,199	11,169	49,364	45,749	45,749
REGION X (SEATTLE)	—	327	327	947,387	496,992	1,330,112	1,386,786	1,146,755
IDAHO	1935	92	92	96,246	52,448	107,727	117,454	74,335
OREGON	1915	44	44	251,343	137,847	356,242	364,459	203,290
WASHINGTON	1933	191	191	599,798	306,697	866,143	904,873	869,130

TABLE S-1.—OPERATIONS OF STATE-CHARTERED CREDIT UNIONS, BY REGION AND STATE 1979
(CONCLUDED)

(Dollar amounts in thousands)

STANDARD FEDERAL ADMINISTRATIVE REGION AND STATE	INCOME				EXPENSES						DIVIDENDS AND INTEREST TO MEMBERS	INTEREST RE-FUNDS
	TOTAL	INTEREST ON LOANS	INCOME FROM INVESTMENTS	OTHER	TOTAL	SALARIES	BORROWERS' PROTECTION AND LIFE INSURANCE	INTEREST ON BORROWED MONEY	OTHER	NET IN-COME		
TOTAL ⁴	\$2,886,948	\$2,481,538	\$348,971	\$56,439	\$1,075,176	\$372,510	\$113,169	\$124,036	\$465,461	\$1,811,775	\$1,723,485	—
REGION I (BOSTON) ⁴	278,689	221,320	41,911	15,458	89,042	33,342	4,130	4,542	47,028	189,647	—	—
CONNECTICUT	29,304	25,966	2,981	357	13,425	3,606	(6)	2,792	7,027	15,879	13,567	611
MAINE	6,286	5,851	373	62	2,455	917	491	288	759	3,831	2,996	—
MASSACHUSETTS	161,422	124,693	28,403	8,326	42,152	18,583	—	766	22,803	119,270	98,268	—
NEW HAMPSHIRE	9,484	7,956	1,313	215	3,146	1,150	422	112	1,462	6,338	5,370	140
RHODE ISLAND	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)
VERMONT	6,519	6,210	205	104	2,592	950	519	87	1,036	3,927	3,441	464
REGION II (NEW YORK)	88,455	75,553	10,872	2,030	32,873	11,608	6,171	4,484	10,610	55,582	32,544	—
NEW JERSEY	7,279	4,886	2,356	37	2,334	528	(6)	853	953	4,945	3,509	(5)
NEW YORK	47,215	40,078	6,729	408	12,256	4,819	2,000	1,431	4,006	34,959	29,035	8,080
PUERTO RICO	33,961	30,589	1,787	1,585	18,283	6,261	4,171	2,200	5,651	15,678	(5)	(5)
REGION III (PHILADELPHIA)	77,401	69,103	7,417	881	25,134	8,817	2,449	3,219	10,649	52,267	—	—
MARYLAND	21,675	20,361	1,300	15	5,928	1,839	1,106	756	2,227	15,747	13,788	—
PENNSYLVANIA	25,727	21,819	3,329	579	9,427	3,040	1,343	1,528	3,516	16,300	11,408	337
VIRGINIA	28,957	25,992	2,708	257	9,394	3,822	(6)	813	4,759	19,563	15,388	471
WEST VIRGINIA	1,042	931	80	30	385	116	(6)	122	147	657	(5)	—
REGION IV (ATLANTA) ⁴	353,639	303,780	43,649	6,210	109,403	44,121	15,502	9,523	40,257	244,239	—	—
ALABAMA	50,033	41,961	7,003	1,068	18,658	7,423	1,929	1,560	7,746	31,375	24,973	(5)
FLORIDA	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)
GEORGIA	52,597	46,479	5,779	339	13,322	5,245	2,185	1,846	4,046	39,275	35,201	74
KENTUCKY	18,262	15,858	2,074	331	5,129	2,108	1,189	139	1,693	13,133	9,751	(5)
MISSISSIPPI	7,242	5,566	1,350	326	2,717	923	344	618	832	4,525	3,740	(5)
NORTH CAROLINA	63,715	57,092	4,943	1,680	16,673	7,810	2,197	506	6,160	47,042	39,123	(5)
SOUTH CAROLINA	16,220	13,779	2,166	275	4,651	2,020	949	100	1,580	11,570	9,331	213
TENNESSEE	75,518	65,314	8,854	1,350	25,890	9,765	3,327	4,251	8,546	49,629	40,912	—
REGION V (CHICAGO)	890,037	756,909	122,566	10,562	349,251	126,718	38,342	36,273	147,917	540,786	398,927	—
ILLINOIS	213,023	184,220	28,803	—	72,910	30,085	10,572	9,237	23,016	140,113	119,322	—
INDIANA	42,042	36,292	5,404	346	13,036	5,479	1,341	1,056	5,160	29,006	23,880	330
MICHIGAN	282,377	233,075	46,657	2,645	136,760	40,644	9,435	19,462	66,218	146,617	147,066	5,153
MINNESOTA	80,684	69,809	10,109	766	28,689	11,006	4,620	1,823	11,240	51,997	43,226	(5)
OHIO	141,758	126,928	13,734	1,096	51,919	18,843	6,662	3,341	23,073	89,839	(5)	(5)
WISCONSIN	130,153	106,585	17,859	5,709	46,937	20,661	5,712	1,354	19,210	83,216	65,433	1,301
REGION VI (DALLAS-FT WORTH) ⁴	293,218	256,348	28,126	8,744	105,293	42,455	12,065	9,089	41,684	187,925	—	—
ARKANSAS	3,851	3,401	383	67	1,522	602	356	108	456	2,330	1,949	2
LOUISIANA	12,576	11,743	725	108	4,188	1,660	942	242	1,344	8,387	6,437	53
NEW MEXICO	13,894	12,487	980	417	5,994	1,702	413	410	3,468	7,890	8,074	79
OKLAHOMA	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)
TEXAS	220,108	192,711	20,151	7,246	80,355	33,436	7,796	7,621	31,502	139,753	125,785	1,266
REGION VII (KANSAS CITY) ⁴	206,751	173,709	32,310	732	100,828	25,981	10,170	7,504	57,173	105,923	—	—
IOWA	64,266	55,119	9,146	1	28,930	8,215	3,717	1,174	15,824	35,336	33,180	582
KANSAS	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)
MISSOURI	82,952	70,953	11,406	593	50,875	10,322	3,927	2,743	33,883	32,077	47,580	(5)
NEBRASKA	10,779	9,414	1,227	138	3,716	1,629	570	160	1,357	7,063	5,761	(5)
REGION VIII (DENVER)	157,777	140,038	13,450	4,289	71,166	18,367	6,785	15,296	30,718	86,611	—	—
COLORADO	52,364	47,298	4,763	303	24,737	6,518	2,431	921	14,867	27,627	27,149	426
MONTANA	13,814	10,875	2,606	333	6,033	1,218	353	2,469	1,993	7,781	7,767	(5)
NORTH DAKOTA	18,489	15,547	2,589	353	8,223	2,477	752	2,114	2,880	10,266	(5)	40
UTAH	73,110	66,318	3,492	3,300	32,173	8,154	3,249	9,792	10,978	40,937	39,817	292
REGION IX (SAN FRANCISCO)	382,520	347,475	29,515	5,530	133,439	41,172	12,913	22,046	57,308	249,081	—	—
ARIZONA	25,857	21,685	3,874	298	10,381	3,575	1,062	507	5,237	15,476	12,637	437
CALIFORNIA	350,629	320,059	25,382	5,188	120,607	36,922	11,574	21,299	50,712	230,122	516,234	(5)
HAWAII	1,231	1,116	93	22	502	97	65	21	319	729	(5)	—
NEVADA	4,803	4,615	166	22	2,049	578	212	219	1,040	2,754	2,670	—
REGION X (SEATTLE)	158,461	137,303	19,155	2,003	58,747	19,929	4,642	12,060	22,116	99,714	88,490	422
IDAHO	14,308	12,647	1,357	304	9,064	2,247	834	3,854	2,129	5,244	7,613	23
OREGON	38,791	35,469	2,709	613	13,760	5,318	1,177	2,139	5,126	25,031	21,789	8
WASHINGTON	105,362	89,187	15,089	1,086	35,923	12,364	2,631	6,067	14,861	69,439	59,088	391

¹ DATA ARE FOR YEAR ENDED DECEMBER 31, 1979, EXCEPT FOR PUERTO RICO (AS OF JUNE 30, 1979) AND MISSOURI (AS OF SEPTEMBER 30, 1979).

² INCLUDES MEMBERS' DEPOSITS AMOUNTING TO \$3,899,936.

³ INCLUDES DEPOSITS IN KENTUCKY FOR WHICH SEPARATE DATA ARE NOT AVAILABLE.

⁴ INCLUDES ESTIMATES FOR DATA NOT REPORTED.

⁵ DATA NOT REPORTED.

⁶ INCLUDED IN ALL OTHER EXPENSES.

NOTE: DETAIL MAY NOT ADD TO TOTAL DUE TO ROUNDING.

TABLE S-2.—ASSETS OF STATE-CHARTERED CREDIT UNIONS BY REGION AND STATE, DECEMBER 31, 1979¹
(Amounts in thousands)

STANDARD FEDERAL ADMINISTRATIVE REGION AND STATE	TOTAL ASSETS	LOANS OUTSTANDING	CASH	INVESTMENTS							LAND AND BUILDINGS	OTHER ASSETS
				TOTAL	U.S. GOVERNMENT SECURITIES	LOANS TO OTHER CU'S	SAVINGS IN OTHER CU'S	SAVINGS AND LOAN SHARES	COMM. BANKS DEPOSITS AND CERTIFICATES	OTHER INVESTMENTS		
TOTAL ²	\$29,523,832	\$23,676,907	\$510,080	\$4,541,006	\$1,686,667	\$203,508	\$991,194	\$443,969	\$341,396	\$874,268	\$409,624	\$386,215
REGION I (BOSTON)	3,015,828	2,253,237	54,860	630,461	220,630	27,279	21,436	5,343	110,064	245,708	34,117	43,153
CONNECTICUT	285,898	203,235	5,194	72,333	10,686	27,239	11,256	3,411	—	19,741	2,800	2,336
MAINE	61,325	53,727	1,713	4,726	1,279	40	1,154	1,442	666	145	—	1,159
MASSACHUSETTS	1,817,279	1,330,472	24,547	413,248	160,519	—	—	—	109,382	143,347	19,336	29,676
NEW HAMPSHIRE	102,468	83,779	6,550	9,396	6,939	(3)	(3)	(3)	(3)	2,456	2,405	328
RHODE ISLAND	687,699	525,264	15,999	127,866	40,000	—	8,581	324	—	78,961	9,383	9,188
VERMONT	61,169	56,760	857	2,892	1,207	—	445	166	16	1,058	193	466
REGION II (NEW YORK)	1,018,480	822,079	37,060	125,422	68,514	807	7,721	19,440	11,700	17,240	9,881	24,058
NEW JERSEY	73,523	45,686	1,576	25,397	13,469	20	1,499	2,042	1,168	7,199	—	865
NEW YORK	487,701	387,157	10,797	84,280	55,045	787	6,222	17,398	—	4,828	1,594	3,872
PUERTO RICO	457,256	389,236	24,687	15,746	(3)	(3)	(3)	(3)	10,532	5,213	8,287	19,301
REGION III (PHILADELPHIA)	786,686	676,797	18,536	74,815	52,327	2,205	7,353	9,925	—	3,006	4,593	11,946
MARYLAND	222,347	203,322	3,677	10,405	7,346	100	171	2,767	—	21	1,587	3,355
PENNSYLVANIA	260,352	210,520	8,808	33,773	31,868	1,906	—	—	—	—	1,296	5,956
VIRGINIA	283,099	245,516	5,568	28,108	12,912	199	7,182	7,158	—	657	1,519	2,388
WEST VIRGINIA	20,888	17,439	483	2,529	201	—	—	—	—	2,328	191	247
REGION IV (ATLANTA) ²	3,653,922	2,927,827	57,189	587,130	329,910	12,354	88,041	80,485	13,240	63,100	35,137	46,638
ALABAMA	481,495	365,877	10,658	89,601	24,857	4,480	51,475	8,578	—	211	8,666	6,693
FLORIDA	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
GEORGIA	543,777	436,877	6,372	93,096	58,136	—	8,526	9,824	8,027	8,584	3,699	3,733
KENTUCKY	182,838	150,869	4,489	25,647	8,726	(4)	5,354	9,407	—	2,160	—	1,832
MISSISSIPPI	69,912	51,723	1,656	15,021	6,585	1,540	1,453	5,251	—	192	—	1,512
NORTH CAROLINA	695,055	581,662	11,720	81,580	41,475	4,643	7,929	22,768	—	4,765	12,844	7,249
SOUTH CAROLINA	157,040	131,650	1,769	20,048	7,010	(4)	8,091	3,890	—	1,057	—	3,572
TENNESSEE	774,124	619,584	12,257	121,236	84,913	(4)	—	11,468	—	24,855	6,476	14,571
REGION V (CHICAGO)	8,793,353	6,904,719	168,592	1,476,542	586,768	83,577	385,084	116,366	84,825	219,923	131,646	111,854
ILLINOIS	2,161,387	1,762,501	30,741	303,102	203,951	1,746	48,136	49,269	—	—	16,204	48,839
INDIANA	417,846	339,849	8,363	61,854	38,389	314	—	2,156	9,967	11,027	4,583	3,197
MICHIGAN	2,711,614	1,964,922	64,601	588,118	211,475	61,397	191,778	37,855	—	85,614	62,968	31,006
MINNESOTA	828,678	676,020	17,322	124,608	34,317	(4)	41,004	23,436	—	25,851	—	10,728
OHIO	1,363,941	1,140,363	27,123	165,166	39,717	9,616	36,846	—	—	78,987	24,389	6,900
WISCONSIN	1,309,887	1,021,064	20,442	233,694	58,919	10,504	67,320	3,650	74,858	18,444	23,502	11,186
REGION VI (DALLAS-FT. WORTH) ²	3,055,288	2,468,084	53,779	439,918	165,708	7,533	76,206	54,347	78,119	58,004	51,537	41,970
ARKANSAS	42,095	34,606	1,241	5,021	1,734	(4)	1,124	2,062	—	101	—	1,227
LOUISIANA	126,217	110,325	3,440	10,137	2,948	(4)	2,134	4,811	—	244	—	2,316
NEW MEXICO	132,580	113,262	800	13,019	3,440	530	1,437	4,459	1,079	2,074	2,415	3,084
OKLAHOMA	511,751	375,298	9,537	119,215	(3)	(3)	(3)	(3)	(3)	(3)	6,627	1,074
TEXAS	2,242,645	1,834,593	38,761	292,526	122,447	7,003	11,188	39,767	59,277	52,843	42,495	34,271
REGION VII (KANSAS CITY)	2,172,880	1,696,995	33,591	392,843	123,642	27,870	55,453	62,856	40,784	82,238	22,667	26,784
IOWA	623,047	508,103	12,617	88,785	16,064	4,398	54,289	6,889	5,345	—	9,888	3,654
KANSAS	541,714	413,917	5,653	114,319	33,386	—	1,164	51,317	875	27,577	1,609	6,216
MISSOURI	904,933	691,085	13,782	179,847	67,606	23,016	—	—	34,564	54,661	10,905	9,315
NEBRASKA	103,186	83,890	1,539	9,892	6,586	456	—	2,850	—	—	265	7,601
REGION VIII (DENVER)	1,541,276	1,280,890	34,377	169,117	48,855	26,691	50,501	18,935	—	24,132	35,642	21,250
COLORADO	508,393	434,979	18,061	42,913	12,857	188	19,723	4,093	—	6,051	6,485	5,955
MONTANA	137,789	100,830	1,054	31,353	22,111	—	6,215	2,133	—	894	—	4,532
NORTH DAKOTA	198,491	153,251	3,206	32,854	1,711	800	24,563	3,497	—	2,282	5,192	3,988
UTAH	696,623	591,830	12,056	61,997	12,176	25,703	—	9,212	—	14,905	23,965	6,775
REGION IX (SAN FRANCISCO)	3,843,760	3,316,167	32,283	407,133	4,469	355	222,994	51,503	2,664	125,147	57,901	30,276
ARIZONA	239,260	190,369	2,383	39,499	2,986	355	20,994	2,294	2,664	10,206	3,554	3,455
CALIFORNIA	3,535,213	3,065,700	28,193	361,759	—	—	198,245	49,001	—	114,512	54,347	25,214
HAWAII	12,041	10,734	89	909	694	(4)	61	103	—	51	—	309
NEVADA	57,246	49,364	1,618	4,966	789	(4)	3,694	105	—	378	—	1,298
REGION X (SEATTLE)	1,642,359	1,330,112	19,813	237,625	85,844	14,837	76,405	24,769	—	35,770	26,503	28,306
IDAHO	132,711	107,727	3,666	13,397	1	276	7,271	142	—	5,707	6,028	1,893
OREGON	427,793	356,242	2,534	50,050	3,758	—	45,078	1,207	—	7	—	18,967
WASHINGTON	1,081,855	866,143	13,613	174,178	82,085	14,561	24,056	23,420	—	30,056	20,475	7,446

¹ DATA ARE FOR YEAR ENDED DECEMBER 31, 1979, EXCEPT FOR PUERTO RICO (AS OF JUNE 30, 1979) AND MISSOURI (AS OF SEPTEMBER 30, 1979).

² INCLUDES ESTIMATES FOR DATA NOT REPORTED.

³ DATA NOT REPORTED.

⁴ INCLUDED IN OTHER INVESTMENTS.

NOTE: DETAIL MAY NOT ADD DUE TO ROUNDING.

TABLE S-3.—LIABILITIES AND CAPITAL OF STATE-CHARTERED CREDIT UNIONS,
BY REGION AND STATE, DECEMBER 31, 1979¹
(Amounts in thousands)

STANDARD FEDERAL ADMINISTRATIVE REGION AND STATE	TOTAL LIABILITIES AND CAPITAL	NOTES PAYABLE	ACCOUNTS PAYABLE AND OTHER LIABILITIES ²	MEMBERS' SAVINGS (SHARES AND DEPOSITS)	RESERVES		UNDIVIDED EARNINGS
					STATUTORY	OTHER	
TOTAL ³	\$29,523,832	\$1,284,712	\$496,577	\$25,627,972	\$1,283,234	\$317,626	\$513,712
REGION I (BOSTON)	3,015,828	51,010	61,470	2,698,429	170,677	9,306	24,936
CONNECTICUT	285,898	28,964	6,448	237,054	7,692	2,583	3,157
MAINE	61,325	2,421	609	52,088	3,347	1,052	1,808
MASSACHUSETTS	1,817,279	11,583	30,814	1,652,967	117,404	4,511	—
NEW HAMPSHIRE	102,458	909	2,001	90,006	5,900	895	2,747
RHODE ISLAND	687,699	5,701	20,607	613,557	32,694	—	15,140
VERMONT	61,169	1,432	991	52,757	3,640	265	2,084
REGION II (NEW YORK)	1,018,480	34,448	19,077	886,539	39,876	13,170	25,370
NEW JERSEY	73,523	4,471	581	64,299	1,899	588	1,685
NEW YORK	487,701	11,641	6,414	416,804	26,353	10,379	16,110
PUERTO RICO	457,256	18,336	12,082	405,436	11,624	2,203	7,575
REGION III (PHILADELPHIA)	786,686	26,637	15,153	671,931	45,368	3,265	24,332
MARYLAND	222,347	3,362	6,128	192,318	14,394	—	6,145
PENNSYLVANIA	260,352	15,716	2,347	218,270	13,771	992	9,256
VIRGINIA	283,099	6,546	6,462	243,451	16,076	2,273	8,291
WEST VIRGINIA	20,888	1,013	216	17,892	1,127	—	640
REGION IV (ATLANTA) ³	3,653,922	94,148	111,986	3,204,307	135,563	39,876	68,044
ALABAMA	481,495	5,548	5,259	428,947	17,085	12,056	12,598
FLORIDA	(4)	(4)	(4)	(4)	(4)	(4)	(4)
GEORGIA	543,777	18,990	5,536	492,369	17,032	2,422	7,428
KENTUCKY	182,838	1,577	4,754	154,482	14,775	2,166	5,084
MISSISSIPPI	69,912	4,247	2,202	57,774	3,218	861	1,610
NORTH CAROLINA	695,055	2,314	43,092	602,202	30,996	1,478	14,973
SOUTH CAROLINA	157,040	785	3,374	137,701	8,760	2,374	4,046
TENNESSEE	774,124	34,489	23,443	664,826	22,323	17,033	12,010
REGION V (CHICAGO)	8,793,353	361,481	106,582	7,669,953	395,605	143,948	115,784
ILLINOIS	2,161,387	113,279	7,359	1,886,043	91,753	62,953	—
INDIANA	417,846	9,087	3,041	372,868	21,624	274	10,951
MICHIGAN	2,711,614	176,501	59,747	2,298,822	110,047	22,329	44,169
MINNESOTA	828,678	15,804	8,938	729,416	40,608	9,082	24,830
OHIO	1,363,941	35,879	19,883	1,195,088	61,052	16,204	35,834
WISCONSIN	1,309,887	10,931	7,614	1,187,716	70,521	33,106	—
REGION VI (DALLAS-FT. WORTH)	3,055,288	114,223	65,246	2,689,950	94,730	29,913	61,225
ARKANSAS	42,095	1,379	1,104	36,308	2,188	432	684
LOUISIANA	126,217	1,943	2,962	106,765	8,732	885	4,930
NEW MEXICO	132,580	4,200	2,047	116,658	5,972	1,319	2,384
OKLAHOMA	511,751	43,130	—	438,509	1,787	16,830	11,494
TEXAS	2,242,645	63,571	59,133	1,991,710	76,051	10,447	41,733
REGION VII (KANSAS CITY)	2,172,880	77,149	28,807	1,922,108	101,146	19,100	24,570
IOWA	623,047	11,974	11,015	547,852	31,495	9,546	11,165
KANSAS	541,714	34,003	5,772	470,355	25,370	402	5,812
MISSOURI	904,933	29,759	10,405	812,025	38,391	8,060	6,293
NEBRASKA	103,186	1,413	1,615	91,876	5,890	1,092	1,300
REGION VIII (DENVER)	1,541,276	52,370	22,612	1,342,950	73,283	12,680	37,381
COLORADO	508,393	6,829	5,392	441,280	31,216	129	23,547
MONTANA	137,769	25,364	1,185	105,467	3,612	1,251	890
NORTH DAKOTA	198,491	7,168	2,751	179,654	6,477	1,291	1,150
UTAH	696,623	13,009	13,284	616,549	31,978	10,009	11,794
REGION IX (SAN FRANCISCO)	3,843,760	360,130	34,289	3,155,019	156,928	31,695	105,699
ARIZONA	239,260	3,771	3,553	220,392	8,068	2,560	916
CALIFORNIA	3,535,213	347,262	30,078	2,877,832	147,464	28,712	103,865
HAWAII	12,041	—	244	11,046	394	139	218
NEVADA	57,246	9,097	414	45,749	1,002	284	700
REGION X (SEATTLE)	1,642,359	113,116	31,355	1,386,786	70,058	14,673	26,371
IDAHO	132,711	6,936	2,605	117,454	1,931	2,222	1,563
OREGON	427,793	28,943	5,997	364,459	21,009	807	6,578
WASHINGTON	1,081,855	77,237	22,753	904,873	47,118	11,644	18,230

¹ DATA ARE FOR YEAR ENDED DECEMBER 31, 1979, EXCEPT FOR PUERTO RICO (AS OF JUNE 30, 1978) AND MISSOURI (AS OF SEPTEMBER 30, 1979).

² INCLUDES YEAREND DIVIDEND.

³ INCLUDES ESTIMATES FOR DATA NOT REPORTED.

⁴ DATA NOT REPORTED.

NOTE: DETAIL MAY NOT ADD DUE TO ROUNDING.

TABLE S-4.—NUMBER OF OPERATING STATE-CHARTERED CREDIT UNIONS,
BY ASSET SIZE, BY REGION AND STATE, DECEMBER 31, 1979¹

STANDARD FEDERAL ADMINISTRATIVE REGION AND STATE	TOTAL	ASSET SIZE CATEGORY								
		LESS THAN \$100,000	\$100,000 \$249,999	\$250,000 \$499,999	\$500,000 \$999,999	\$1,000,000 \$1,999,999	\$2,000,000 \$4,999,999	\$5,000,000 \$9,999,999	\$10,000,000 \$19,999,999	\$20,000,000 OR MORE
TOTAL ²	9,274	1,267	1,605	1,544	1,443	1,240	1,068	515	310	282
REGION I (BOSTON)	681	70	98	117	94	102	75	44	39	42
CONNECTICUT	172	27	39	43	24	15	15	5	1	3
MAINE	27	1	9	4	3	5	1	1	3	—
MASSACHUSETTS	299	19	36	39	40	47	39	30	21	28
NEW HAMPSHIRE	38	5	2	6	6	8	6	2	2	1
RHODE ISLAND	77	3	3	10	6	17	12	5	11	10
VERMONT	68	15	9	15	15	10	2	1	1	—
REGION II (NEW YORK)	481	91	113	70	66	48	60	20	6	7
NEW JERSEY	56	14	11	10	9	5	3	3	—	1
NEW YORK	86	7	13	18	12	11	14	5	2	4
PUERTO RICO	339	70	89	42	45	32	43	12	4	2
REGION III (PHILADELPHIA)	383	91	70	49	58	52	32	18	6	7
MARYLAND	29	6	—	6	5	2	5	2	—	3
PENNSYLVANIA	195	48	35	30	24	30	16	8	2	2
VIRGINIA	136	27	30	13	25	17	11	8	3	2
WEST VIRGINIA	23	10	5	—	4	3	—	—	1	—
REGION IV (ATLANTA) ²	1,321	240	239	226	236	137	111	61	38	33
ALABAMA	112	6	9	19	26	17	15	8	5	7
FLORIDA	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
GEORGIA	161	22	50	21	19	20	13	6	5	5
KENTUCKY	121	26	19	22	18	15	12	5	4	—
MISSISSIPPI	67	20	14	12	8	7	3	—	3	—
NORTH CAROLINA	207	42	32	35	37	29	15	10	4	3
SOUTH CAROLINA	44	2	8	6	8	3	8	4	3	2
TENNESSEE	361	88	80	54	53	26	25	20	8	7
REGION V (CHICAGO)	3,241	372	572	562	523	461	402	180	99	70
ILLINOIS	1,035	162	224	210	146	125	105	33	18	12
INDIANA	104	7	12	21	21	14	15	6	3	5
MICHIGAN	584	19	50	86	100	102	104	67	33	23
MINNESOTA	269	18	45	37	49	40	45	18	5	12
OHIO	616	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
WISCONSIN	633	58	115	123	119	91	69	25	25	8
REGION VI (DALLAS-FT. WORTH) ²	769	85	107	119	112	134	108	50	32	22
ARKANSAS	52	11	11	6	10	9	4	1	—	—
LOUISIANA	99	17	14	17	12	19	16	3	1	—
NEW MEXICO	47	5	9	11	4	9	1	6	1	1
OKLAHOMA	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
TEXAS	519	49	70	78	80	88	78	35	25	16
REGION VII (KANSAS CITY)	1,007	133	213	181	156	127	107	39	34	17
IOWA	380	66	95	68	51	44	35	10	6	5
KANSAS	191	15	27	32	40	22	29	8	12	6
MISSOURI	365	45	75	67	55	53	34	17	13	6
NEBRASKA	71	7	16	14	10	8	9	4	3	—
REGION VIII (DENVER)	466	84	78	80	63	46	56	29	11	19
COLORADO	146	23	25	25	19	15	19	10	1	9
MONTANA	25	4	2	4	4	2	4	3	1	1
NORTH DAKOTA	71	8	15	8	13	12	7	1	5	2
UTAH	224	49	36	43	27	17	26	15	4	7
REGION IX (SAN FRANCISCO)	598	71	67	82	88	81	80	54	30	45
ARIZONA	67	9	10	14	11	11	3	4	1	4
CALIFORNIA	516	58	57	68	74	67	76	49	26	41
HAWAII	2	—	—	—	2	—	—	—	—	—
NEVADA	13	4	—	—	1	3	1	1	3	—
REGION X (SEATTLE)	327	30	48	58	47	52	37	20	15	20
IDAHO	92	12	30	21	9	11	5	—	2	2
OREGON	44	2	3	6	6	8	4	5	4	6
WASHINGTON	191	16	15	31	32	33	28	15	9	12

¹ DATA ARE FOR YEAR ENDED DECEMBER 31, 1979, EXCEPT FOR PUERTO RICO (AS OF JUNE 30, 1979) AND MISSOURI (AS OF SEPTEMBER 30, 1979).

² INCLUDES ESTIMATES FOR DATA NOT REPORTED.

³ DISTRIBUTION BY SIZE NOT REPORTED.

TABLE S-5.—TOTAL ASSETS OF STATE-CHARTERED CREDIT UNIONS,
BY ASSET SIZE, BY REGION AND STATE, DECEMBER 31, 1979¹
(Amounts in thousands)

STANDARD FEDERAL ADMINISTRATIVE REGION AND STATE	TOTAL	ASSET SIZE CATEGORY								
		LESS THAN \$100,000	\$100,000 \$249,999	\$250,000 \$499,999	\$500,000 \$999,999	\$1,000,000 \$1,999,999	\$2,000,000 \$4,999,999	\$5,000,000 \$9,999,999	\$10,000,000 \$19,999,999	\$20,000,000 OR MORE
TOTAL ²	\$29,523,832	\$71,459	\$273,902	\$581,460	\$1,008,032	\$1,856,754	\$3,335,294	\$3,782,891	\$4,277,749	\$14,336,290
REGION I (BOSTON)	3,015,828	3,805	16,350	42,994	66,493	144,235	226,837	321,507	529,237	1,664,370
CONNECTICUT	285,898	1,508	6,564	15,729	16,320	21,495	47,546	36,671	13,964	126,101
MAINE	61,325	41	1,401	1,361	1,894	7,230	3,735	6,499	39,164	—
MASSACHUSETTS	1,817,279	1,132	6,326	14,090	29,181	65,421	118,815	219,943	286,458	1,075,913
NEW HAMPSHIRE	102,458	224	262	2,473	3,937	12,037	15,554	14,191	21,271	32,509
RHODE ISLAND	687,699	168	397	3,623	4,610	23,417	34,458	37,589	153,590	429,847
VERMONT	61,169	732	1,400	5,718	10,551	14,635	6,729	6,614	14,790	—
REGION II (NEW YORK)	1,018,480	4,832	18,346	25,387	47,587	68,568	190,087	142,715	79,478	441,480
NEW JERSEY	73,523	571	1,815	3,287	6,233	7,889	6,990	17,593	—	29,145
NEW YORK	487,701	290	2,045	6,663	8,981	14,202	42,061	41,048	26,353	346,058
PUERTO RICO	457,256	3,971	14,486	15,437	32,373	46,477	141,036	84,074	53,125	66,277
REGION III (PHILADELPHIA)	786,686	4,510	11,318	17,949	40,298	74,181	96,504	122,756	94,251	324,919
MARYLAND	222,347	265	—	2,285	4,239	2,820	17,679	13,061	—	181,998
PENNSYLVANIA	260,352	2,378	5,796	10,983	16,491	41,284	45,043	52,555	30,801	55,221
VIRGINIA	283,099	1,485	4,611	4,681	16,947	24,744	33,782	57,140	52,009	87,700
WEST VIRGINIA	20,888	382	911	—	2,621	5,333	—	—	11,641	—
REGION IV (ATLANTA) ²	3,653,922	13,926	42,901	79,286	140,434	251,404	325,440	501,533	543,812	1,755,186
ALABAMA	481,495	454	1,563	6,836	18,654	23,776	45,852	52,141	64,612	267,607
FLORIDA	417,846	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
GEORGIA	543,777	1,301	7,683	10,084	13,437	53,254	29,504	44,282	36,230	348,001
KENTUCKY	182,838	1,574	3,420	7,583	13,412	22,322	43,102	33,036	58,389	—
MISSISSIPPI	69,912	1,006	2,478	3,813	5,691	10,491	6,701	—	39,732	—
NORTH CAROLINA	695,055	2,347	5,181	12,032	25,453	39,618	44,256	75,238	49,295	441,635
SOUTH CAROLINA	157,040	155	1,546	2,275	5,466	4,460	22,270	28,213	39,569	53,086
TENNESSEE	774,124	4,840	12,784	19,420	38,080	36,759	74,530	124,684	111,297	351,731
REGION V (CHICAGO)	8,793,353	22,925	97,363	218,040	386,878	675,208	1,327,848	1,268,908	1,385,993	3,410,190
ILLINOIS	2,161,387	10,807	41,066	82,133	114,554	196,686	347,983	252,882	283,142	832,134
INDIANA	417,846	507	2,065	8,019	14,648	21,579	42,632	45,056	43,206	240,134
MICHIGAN	2,711,614	1,148	9,166	31,129	71,939	144,866	342,654	464,550	433,504	1,212,658
MINNESOTA	828,678	1,190	7,707	14,242	34,817	56,728	148,362	117,182	70,209	378,241
OHIO	1,363,941	5,657	17,731	38,190	65,469	125,482	225,050	216,867	208,683	460,812
WISCONSIN	1,309,887	3,616	19,628	44,327	85,451	129,867	221,167	172,371	347,249	286,211
REGION VI (DALLAS-FT. WORTH) ²	3,055,288	5,236	18,310	44,644	83,115	190,288	328,356	356,586	453,826	1,574,927
ARKANSAS	42,095	646	1,757	2,023	7,221	12,874	9,177	8,397	—	—
LOUISIANA	126,217	1,021	2,388	6,026	8,476	28,451	45,421	23,718	10,716	—
NEW MEXICO	132,580	286	1,424	3,936	2,889	12,693	2,135	35,465	15,086	58,666
OKLAHOMA	511,751	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
TEXAS	2,242,645	3,103	12,253	29,077	56,853	126,547	244,413	254,451	350,748	1,165,200
REGION VII (KANSAS CITY)	2,172,880	7,635	38,541	77,345	107,223	189,203	311,735	306,028	368,952	766,218
IOWA	623,047	3,738	17,445	28,660	39,252	72,273	118,379	83,488	88,473	171,339
KANSAS	541,714	1,083	4,334	19,559	21,669	29,794	54,713	69,881	80,658	260,023
MISSOURI	904,933	2,455	13,553	24,610	39,327	75,679	110,418	124,379	179,656	334,856
NEBRASKA	103,186	359	3,209	4,516	6,975	11,457	28,225	28,280	20,165	—
REGION VIII (DENVER)	1,541,276	4,417	12,854	27,715	45,232	69,372	169,224	212,359	171,068	829,035
COLORADO	508,393	1,233	4,079	9,365	14,124	23,599	57,940	73,347	18,175	306,532
MONTANA	137,769	235	448	1,428	2,555	2,706	12,500	21,578	15,868	80,450
NORTH DAKOTA	198,491	560	2,474	3,232	9,996	16,920	17,681	6,123	82,090	59,415
UTAH	696,623	2,389	5,853	13,690	18,557	26,147	81,103	111,311	54,935	382,638
REGION IX (SAN FRANCISCO)	3,843,760	2,567	9,988	26,782	57,038	118,958	253,255	398,635	441,555	2,534,981
ARIZONA	239,260	453	1,745	4,880	8,812	16,175	12,310	26,940	10,917	157,027
CALIFORNIA	3,535,213	2,031	8,243	21,902	47,230	97,840	238,252	353,589	388,172	2,377,954
HAWAII	12,041	—	—	—	—	—	—	12,041	—	—
NEVADA	57,246	83	—	—	996	4,943	2,693	6,065	42,466	—
REGION X (SEATTLE)	1,642,359	1,606	7,931	21,318	33,734	75,337	106,008	151,864	209,577	1,034,984
IDAHO	132,711	726	4,600	7,849	6,250	15,991	14,264	—	27,074	55,957
OREGON	427,793	154	640	2,056	4,080	11,291	10,107	39,855	63,055	296,555
WASHINGTON	1,081,855	726	2,691	11,413	23,404	48,055	81,637	112,009	119,448	682,472

¹DATA ARE FOR YEAR ENDED DECEMBER 31, 1979, EXCEPT FOR PUERTO RICO (AS OF JUNE 30, 1979) AND MISSOURI (AS OF SEPTEMBER 30, 1979).

²INCLUDES ESTIMATES FOR DATA NOT REPORTED.

³DISTRIBUTION BY SIZE NOT REPORTED.

NOTE: DETAIL MAY NOT ADD DUE TO ROUNDING.

TABLE S-6.—LOANS OUTSTANDING OF STATE-CHARTERED CREDIT UNIONS,
BY ASSET SIZE, BY REGION AND STATE, DECEMBER 31, 1979¹
(Amounts in thousands)

STANDARD FEDERAL ADMINISTRATIVE REGION AND STATE	TOTAL	ASSET SIZE CATEGORY								
		LESS THAN \$100,000	\$100,000 \$249,999	\$250,000 \$499,999	\$500,000 \$999,999	\$1,000,000 \$1,999,999	\$2,000,000 \$4,999,999	\$5,000,000 \$9,999,999	\$10,000,000 \$19,999,999	\$20,000,000 OR MORE
TOTAL ²	\$23,676,907	\$ 52,160	\$216,657	\$477,295	\$862,702	\$1,564,491	\$2,793,369	\$3,129,907	\$3,512,735	\$11,067,589
REGION I (BOSTON)	2,253,237	2,717	12,619	35,565	55,149	115,386	184,077	245,190	404,652	1,197,882
CONNECTICUT	203,235	1,157	5,552	13,229	14,674	17,688	42,009	30,235	11,361	67,330
MAINE	53,727	25	1,238	1,107	1,546	6,399	3,220	5,130	35,062	—
MASSACHUSETTS	1,330,472	574	3,991	10,644	22,618	47,897	90,472	162,318	208,884	783,074
NEW HAMPSHIRE	83,779	178	213	2,181	3,433	10,792	13,846	12,804	16,653	23,679
RHODE ISLAND	525,264	120	355	3,120	3,073	19,064	28,657	28,532	118,544	323,799
VERMONT	56,760	663	1,270	5,284	9,805	13,546	5,873	6,171	14,148	—
REGION II (NEW YORK)	822,079	3,216	14,152	19,655	38,766	55,519	149,839	121,105	68,795	351,032
NEW JERSEY	45,686	359	1,131	2,136	4,593	4,881	6,108	16,200	—	10,278
NEW YORK	387,157	172	1,422	5,310	6,757	11,274	26,655	32,376	23,337	279,854
PUERTO RICO	389,236	2,685	11,599	12,209	27,416	39,364	117,076	72,529	45,458	60,900
REGION III (PHILADELPHIA)	676,797	3,453	9,322	14,723	32,534	60,542	81,833	97,769	78,182	298,439
MARYLAND	203,322	164	—	1,741	2,634	2,317	15,175	9,994	—	171,298
PENNSYLVANIA	210,520	1,759	4,587	8,808	12,726	32,630	37,933	38,426	24,093	49,558
VIRGINIA	245,516	1,228	3,928	4,174	14,976	20,869	28,725	49,349	44,684	77,583
WEST VIRGINIA	17,439	302	807	—	2,198	4,726	—	—	9,405	—
REGION IV (ATLANTA) ²	2,927,827	10,331	34,312	64,488	115,909	204,463	264,289	400,684	434,367	1,398,983
ALABAMA	365,877	318	1,268	5,530	15,576	19,344	39,251	43,801	53,219	187,570
FLORIDA	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
GEORGIA	436,877	924	5,861	8,732	11,215	42,294	23,337	36,726	30,048	277,740
KENTUCKY	150,869	1,029	2,817	5,999	10,530	18,318	35,334	23,624	53,216	—
MISSISSIPPI	51,723	730	1,957	3,153	4,886	9,112	4,940	—	26,945	—
NORTH CAROLINA	581,662	1,761	4,193	9,908	21,963	34,915	36,763	59,155	39,638	373,366
SOUTH CAROLINA	131,650	84	1,198	2,116	4,841	3,604	18,607	24,425	28,291	48,485
TENNESSEE	619,584	3,716	10,533	15,490	30,979	29,120	59,480	99,753	89,220	281,293
REGION V (CHICAGO)	6,904,719	16,280	77,197	182,693	337,979	569,793	1,113,111	1,049,317	1,149,121	2,409,227
ILLINOIS	1,762,501	7,050	31,725	68,738	96,938	163,913	289,050	213,263	232,650	659,174
INDIANA	339,849	369	1,636	6,468	10,775	17,487	36,784	37,572	32,347	196,410
MICHIGAN	1,964,922	766	7,162	26,259	61,139	124,695	291,605	382,990	360,896	709,410
MINNESOTA	676,020	917	6,755	12,650	31,026	50,612	124,392	98,620	63,476	287,572
OHIO	1,140,363	4,561	14,825	31,930	65,001	104,913	188,160	181,318	174,476	375,179
WISCONSIN	1,021,064	2,617	15,094	36,648	73,100	108,173	183,120	135,554	285,276	181,482
REGION VI (DALLAS-FT. WORTH) ²	2,468,084	3,536	14,621	37,177	71,258	164,131	279,455	297,218	370,497	1,230,191
ARKANSAS	34,606	468	1,380	1,565	5,858	10,429	7,809	7,097	—	—
LOUISIANA	110,325	560	1,645	4,942	7,425	25,133	39,507	21,820	9,293	—
NEW MEXICO	113,262	244	1,285	3,491	2,697	11,492	1,718	27,849	13,664	50,822
OKLAHOMA	375,298	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
TEXAS	1,834,593	2,170	9,654	24,552	48,898	108,820	209,780	209,302	285,241	936,176
REGION VII (KANSAS CITY)	1,696,995	5,978	29,761	56,841	92,059	158,475	261,092	252,737	310,692	529,360
IOWA	508,103	3,049	14,735	24,897	36,075	62,497	105,177	68,086	76,215	117,372
KANSAS	413,917	828	3,311	7,864	16,557	22,765	41,806	53,395	68,710	198,681
MISSOURI	691,085	1,848	9,047	20,282	33,632	64,919	92,288	107,351	148,411	213,307
NEBRASKA	83,890	253	2,668	3,798	5,795	8,294	21,821	23,905	17,356	—
REGION VIII (DENVER)	1,280,890	3,551	10,070	24,545	40,130	62,564	149,000	183,763	138,577	668,690
COLORADO	434,979	969	3,394	8,151	12,656	21,189	49,705	63,681	14,061	261,173
MONTANA	100,830	185	424	1,285	2,187	2,383	10,083	16,685	14,573	53,025
NORTH DAKOTA	153,251	307	1,992	2,605	8,429	15,325	14,099	5,824	59,615	45,055
UTAH	591,830	2,090	4,260	12,504	16,858	23,667	75,113	97,573	50,328	309,437
REGION IX (SAN FRANCISCO)	3,316,167	1,854	7,559	22,730	49,170	106,037	219,163	348,769	382,696	2,178,189
ARIZONA	190,369	296	1,221	3,983	7,850	13,648	6,719	21,515	14,092	121,045
CALIFORNIA	3,065,700	1,519	6,338	18,747	40,533	87,892	210,588	310,783	332,156	2,057,144
HAWAII	10,734	—	—	—	—	—	—	10,734	—	—
NEVADA	49,364	39	—	—	787	4,497	1,856	5,737	36,448	—
REGION X (SEATTLE)	1,330,112	1,244	7,044	18,878	29,748	67,581	91,510	133,355	175,156	805,596
IDAHO	107,727	609	4,085	7,087	5,512	13,818	12,061	—	18,797	45,758
OREGON	356,242	113	628	1,764	3,660	10,374	8,549	34,011	55,673	241,470
WASHINGTON	866,143	522	2,331	10,027	20,576	43,389	70,900	99,344	100,686	518,368

¹ DATA ARE FOR YEAR ENDED DECEMBER 31, 1979, EXCEPT FOR PUERTO RICO (AS OF JUNE 30, 1979) AND MISSOURI (AS OF SEPTEMBER 30, 1979).

² INCLUDES ESTIMATES FOR DATA NOT REPORTED.

³ DISTRIBUTION BY SIZE NOT REPORTED.

NOTE: DETAIL MAY NOT ADD TO TOTAL DUE TO ROUNDING.

TABLE S-7.—SAVINGS OF STATE-CHARTERED CREDIT UNIONS,
BY ASSET SIZE, BY REGION AND STATE, DECEMBER 31, 1979¹
(Amounts in thousands)

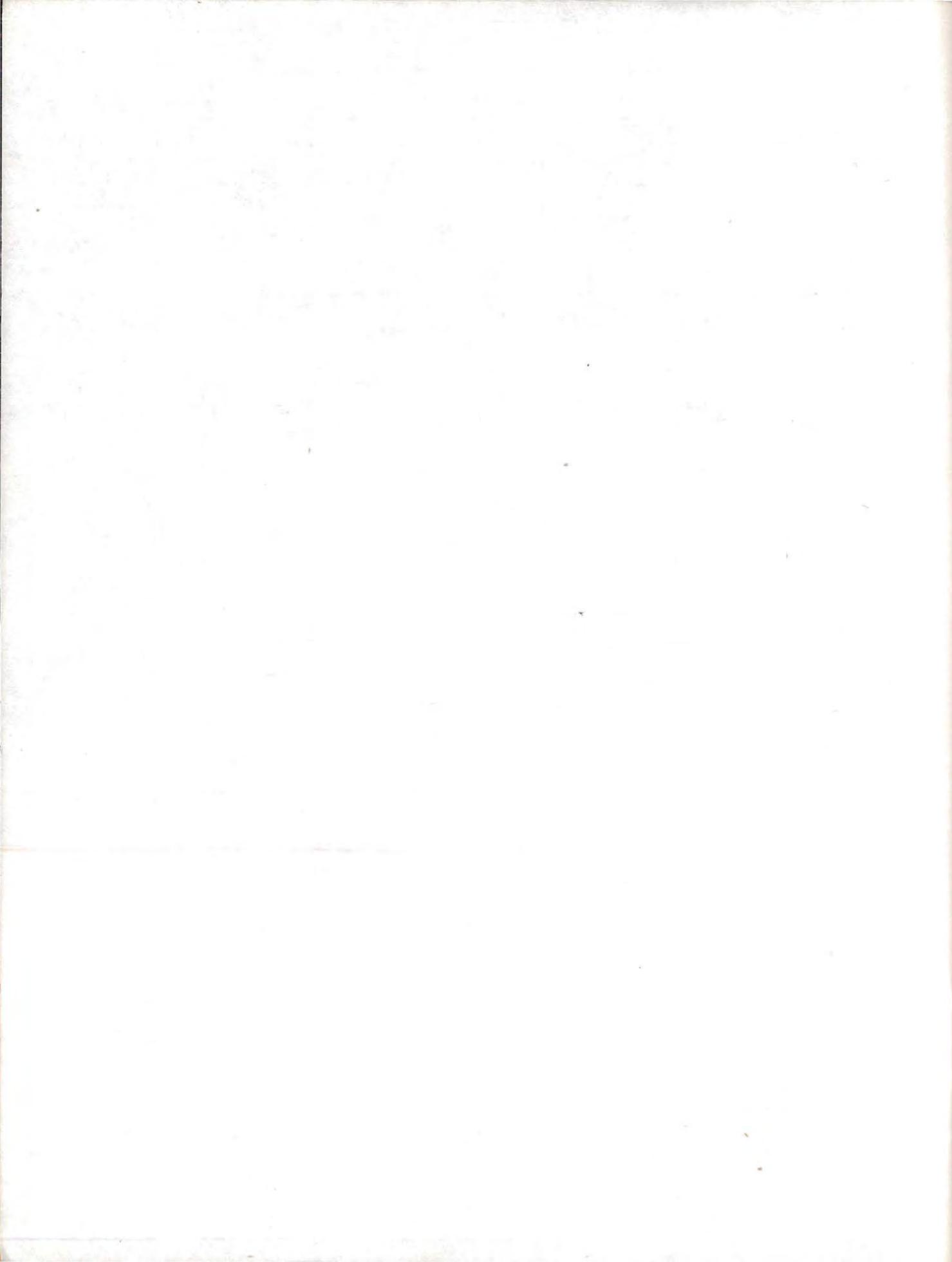
STANDARD FEDERAL ADMINISTRATIVE REGION AND STATE	TOTAL	ASSET SIZE CATEGORY								
		LESS THAN \$100,000	\$100,000 \$249,999	\$250,000 \$499,999	\$500,000 \$999,999	\$1,000,000 \$1,999,999	\$2,000,000 \$4,999,999	\$5,000,000 \$9,999,999	\$10,000,000 \$19,999,999	\$20,000,000 OR MORE
TOTAL ²	\$25,627,972	\$62,189	\$238,993	\$505,125	\$897,753	\$1,582,313	\$2,927,758	\$3,253,099	\$3,753,799	\$12,406,941
REGION I (BOSTON)	2,698,429	3,314	15,174	39,925	59,854	128,591	204,910	289,457	473,433	1,483,771
CONNECTICUT	237,054	1,422	6,875	16,357	16,120	21,809	45,277	35,321	13,749	80,124
MAINE	52,088	33	1,154	1,191	1,613	5,987	3,174	5,800	33,136	—
MASSACHUSETTS	1,652,967	881	5,338	12,322	25,970	57,322	106,835	198,328	257,027	988,944
NEW HAMPSHIRE	90,006	196	229	2,171	3,476	10,865	13,450	12,288	17,838	29,493
RHODE ISLAND	613,557	142	340	3,093	3,728	19,952	30,115	32,366	138,611	385,210
VERMONT	52,757	640	1,238	4,791	8,947	12,656	6,059	5,354	13,072	—
REGION II (NEW YORK)	886,539	4,167	15,808	21,273	39,797	58,317	167,889	126,927	71,929	380,433
NEW JERSEY	64,299	484	1,585	2,864	5,557	7,140	6,175	15,849	—	24,645
NEW YORK	416,804	226	1,568	5,284	7,573	11,417	35,953	34,294	22,523	297,967
PUERTO RICO	405,436	3,457	12,655	13,125	26,667	39,760	125,761	76,784	49,406	57,821
REGION III (PHILADELPHIA)	671,931	3,995	9,792	15,719	34,224	63,019	81,207	106,974	81,360	275,641
MARYLAND	192,318	217	—	1,986	3,716	2,441	14,981	12,043	—	156,934
PENNSYLVANIA	218,270	2,122	5,040	9,756	14,031	34,639	37,964	44,727	27,027	42,964
VIRGINIA	243,451	1,330	4,021	3,977	14,513	21,618	28,262	50,204	43,783	75,743
WEST VIRGINIA	17,892	326	731	—	1,964	4,321	—	—	10,550	—
REGION IV (ATLANTA) ²	3,204,307	11,758	37,222	69,363	121,906	220,799	283,926	431,467	472,900	1,554,966
ALABAMA	428,947	392	1,340	6,035	16,368	20,533	40,823	45,691	58,591	239,174
FLORIDA	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
GEORGIA	492,369	1,167	6,443	9,298	11,588	49,033	26,405	39,439	32,269	316,727
KENTUCKY	154,482	1,257	2,815	6,484	11,242	18,574	36,158	28,737	49,215	—
MISSISSIPPI	57,774	855	2,164	3,411	4,524	8,843	6,045	—	31,933	—
NORTH CAROLINA	602,202	1,966	4,446	10,171	22,173	34,651	38,795	58,948	40,114	390,938
SOUTH CAROLINA	137,701	134	1,386	2,025	4,788	3,972	19,263	23,742	36,504	45,886
TENNESSEE	664,826	3,989	11,302	16,621	33,241	31,247	63,823	107,037	95,735	301,831
REGION V (CHICAGO)	7,669,953	19,750	86,678	195,315	358,620	552,136	1,182,010	1,105,847	1,225,962	2,943,632
ILLINOIS	1,886,043	9,430	37,721	77,328	111,277	133,909	324,399	226,325	260,274	705,380
INDIANA	372,868	432	1,756	6,765	12,703	18,664	36,661	38,502	38,890	218,495
MICHIGAN	2,298,822	995	7,901	26,208	60,503	124,482	295,611	391,357	368,909	1,022,853
MINNESOTA	729,412	994	6,507	12,289	29,843	48,754	129,977	102,786	62,595	335,671
OHIO	1,195,088	4,780	15,536	33,462	68,120	109,948	197,190	190,018	182,848	393,186
WISCONSIN	1,187,716	3,119	17,257	39,263	76,174	116,379	198,172	156,859	312,446	268,047
REGION VI (DALLAS-FT. WORTH) ²	2,689,950	4,603	16,439	38,703	71,189	165,526	283,013	309,390	398,738	1,402,349
ARKANSAS	36,308	567	1,554	1,745	6,419	11,533	7,623	6,867	—	—
LOUISIANA	106,765	844	1,972	5,093	6,998	24,137	37,718	20,142	9,861	—
NEW MEXICO	116,658	234	1,274	3,496	2,580	11,283	2,050	29,428	13,963	52,350
OKLAHOMA	438,509	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
TEXAS	1,991,710	2,678	10,762	25,299	49,053	110,241	214,135	220,503	308,261	1,050,778
REGION VII (KANSAS CITY)	1,922,108	7,210	32,206	59,122	95,114	166,487	276,642	260,709	332,515	692,103
IOWA	547,852	3,835	15,340	24,653	34,515	64,099	105,188	70,125	78,343	151,754
KANSAS	470,355	941	3,763	8,937	18,814	25,870	47,506	55,972	78,079	230,473
MISSOURI	812,025	2,116	10,336	21,572	35,325	67,926	99,442	108,537	156,895	309,876
NEBRASKA	91,876	318	2,767	3,960	6,460	8,592	24,506	26,075	19,198	—
REGION VIII (DENVER)	1,342,950	3,716	10,095	23,379	38,844	60,640	150,925	182,626	154,082	718,643
COLORADO	441,280	1,022	3,461	7,920	12,186	20,029	51,404	62,847	15,450	266,961
MONTANA	105,467	191	384	1,215	2,202	2,558	10,962	18,235	13,911	55,809
NORTH DAKOTA	179,654	495	2,111	2,823	9,011	14,796	15,969	5,811	73,324	55,314
UTAH	616,549	2,008	4,139	11,421	15,445	23,257	72,590	95,733	51,397	340,559
REGION IX (SAN FRANCISCO)	3,155,019	2,241	8,775	23,641	48,770	101,422	207,967	321,041	365,455	2,075,707
ARIZONA	220,392	427	1,651	4,583	8,199	14,820	7,582	24,929	13,874	144,327
CALIFORNIA	2,877,832	1,738	7,124	19,058	39,697	82,322	197,925	279,646	318,942	1,931,380
HAWAII	11,046	—	—	—	—	—	—	11,046	—	—
NEVADA	45,749	76	—	—	874	4,280	2,460	5,420	32,639	—
REGION X (SEATTLE)	1,386,786	1,435	6,804	18,685	29,435	65,376	89,269	118,661	177,425	879,696
IDAHO	117,454	617	3,849	6,874	5,521	14,257	12,733	—	22,250	51,353
OREGON	364,459	147	614	1,799	3,466	9,799	8,426	31,741	52,454	256,013
WASHINGTON	904,873	671	2,341	10,012	20,448	41,320	68,110	86,920	102,721	572,330

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